

MINUTES

MONTANA HOUSE OF REPRESENTATIVES 63rd LEGISLATURE - REGULAR SESSION

JOINT SELECT COMMITTEE ON PENSIONS

Call to Order: Chair Dave Lewis, on January 24, 2013 at 8:30 A.M., in Room 317A
Capitol

ROLL CALL

Members Present:

Sen. Dave Lewis, Chair (R)
Sen. Ron Arthun (R)
Rep. Joanne G. Blyton (R)
Rep. Rob Cook (R)
Sen. Tom Facey (D)
Rep. Carl Glimm (R)
Sen. Larry Jent (D)
Rep. Bill McChesney (D)
Rep. Keith Regier (R)
Rep. Kathy Swanson (D)
Sen. Chas Vincent (R)

Members Excused: Sen. Scott Sales (R)

Members Absent: None

Staff Present: Dave Bohyer, Legislative Services Division
Mary Ann Mackay, Committee Secretary
Joe Triem, Legislative Fiscal Division
Julie Johnson, Legislative Services Division
Ginger Aldrich, Legislative Services Division
Shawn Graham, Office of Budget and Program Planning

Audio Committees: These minutes are in outline form only. They provide a list of participants and a record of official action taken by the committee. The link to the audio recording of the meeting is available on the Legislative Branch website.

Committee Business Summary:

Hearing & Date Posted: HB 90, 1/18/2013; HB 112, 1/18/2013

00:07:01 Chair Lewis

[EXHIBIT\(jph15a01\)](#)

[EXHIBIT\(jph15a02\)](#)

HEARING ON HB 90

Opening Statement by Sponsor:

00:10:03 Rep. Jesse O'Hara (R), HD 18, opened the hearing on HB 90, Increase university system supplemental contributions rate to TRS.

00:11:10 David Senn, Executive Director, Teachers Retirement Board (TRB)

[EXHIBIT\(jph15a03\)](#)

Proponents' Testimony:

00:16:34 Diane Fladmo, Montana Education Association and the Montana Federation of Teachers (MEA/MFT) and Teachers' Retirement System (TRS)

Opponents' Testimony: None

Informational Testimony:

00:17:57 Mick Robinson, Montana University System, MUS

Questions from Committee Members and Responses:

00:19:44 Sen. Arthun
00:20:18 Mr. Senn, TRB
00:20:36 Sen. Arthun
00:20:59 Mr. Senn, TRB
00:21:36 Sen. Arthun
00:21:44 Rep. Regier
00:21:54 Mr. Senn, TRB
00:22:17 Mr. Robinson, MUS
00:22:58 Rep. Regier
00:23:07 Mr. Robinson, MUS
00:23:42 Rep. McChesney
00:24:25 Mr. Robinson, MUS
00:25:38 Rep. McChesney
00:25:44 Mr. Robinson, MUS
00:26:44 Shawn Graham, OBPP
00:27:18 Rep. Cook
00:27:43 Mr. Senn, TRB
00:28:19 Rep. Cook
00:28:37 Mr. Senn, TRB
00:29:25 Rep. Cook
00:29:39 Chair Lewis
00:30:03 Sen. Facey
00:30:20 Mr. Senn, TRB
00:30:23 Sen. Facey
00:30:29 Mr. Senn, TRB
00:30:45 Sen. Facey
00:31:04 Mr. Senn, TRB

00:31:25 Sen. Facey
00:32:07 Mr. Senn, TRB
00:32:29 Sen. Facey
00:32:36 Mr. Robinson, MUS
00:32:49 Sen. Facey
00:33:08 Mr. Robinson, MUS
00:33:21 Sen. Facey
00:33:53 Mr. Robinson, MUS
00:34:43 Sen. Facey
00:35:01 Mr. Robinson, MUS
00:35:42 Rep. Cook
00:36:10 Mr. Senn, TRB
00:36:20 Rep. Cook
00:36:45 Mr. Senn, TRB
00:38:33 Rep. Cook
00:39:07 Sen. Jent
00:39:54 Mr. Senn, TRB
00:40:13 Sen. Jent
00:40:38 Mr. Senn, TRB
00:40:45 Sen. Jent
00:41:10 Mr. Senn, TRB
00:41:21 Sen. Jent
00:42:04 Mr. Senn, TRB
00:42:07 Sen. Jent
00:42:21 Mr. Senn, TRB
00:42:36 Sen. Facey
00:43:17 Mr. Senn, TRB
00:43:42 Sen. Facey
00:43:51 Mr. Senn, TRB
00:43:56 Sen. Facey
00:44:27 Mr. Robinson, MUS
00:44:53 Rep. McChesney
00:45:21 Mr. Robinson, MUS
00:45:42 Rep. McChesney
00:45:56 Mr. Robinson, MUS
00:45:59 Rep. McChesney
00:46:02 Mr. Robinson, MUS
00:46:34 Rep. McChesney
00:47:13 Mr. Senn, TRB
00:48:01 Rep. McChesney
00:48:10 Chair Lewis
00:48:23 Mr. Graham, OBPP
00:48:27 Chair Lewis

Closing by Sponsor:

00:48:35 Rep. O'Hara

HEARING ON HB 112**Opening Statement by Sponsor:**

00:49:26 Rep. Jean Price (D), HD 21, opened the hearing on HB 112, Improve actuarial funding for teachers' retirement system.

Proponents' Testimony:

00:51:14 Mr. Senn, TRB

EXHIBIT(jph15a04)

01:06:05 Bob Vogel, Montana School Boards Association (MSBA)

01:07:48 Dan Zorn, Assistant Superintendent of Schools, Kalispell

01:09:10 Kurt Miller, School Administrators of Montana

01:10:54 Diane Fladmo, MEA/MFT

01:14:52 Jeff Greenfield, Chairman, TRS

01:16:11 Dough Shenkle, retired from Helena Public Schools and recent beneficiary of TRS

Opponents' Testimony: None

Informational Testimony: None

Questions from Committee Members and Responses:

01:20:50 Sen. Arthun

01:21:07 Mr. Senn, TRB

01:21:13 Sen. Arthun

01:21:46 Mr. Senn, TRB

01:22:25 Sen. Arthun

01:22:55 Mr. Senn, TRB

01:23:33 Sen. Arthun

01:24:01 Mr. Senn, TRB

EXHIBIT(jph15a05)

01:26:05 Chair Lewis

01:26:20 Sen. Jent

01:27:10 Mr. Senn, TRB

01:27:43 Sen. Jent

01:28:11 Mr. Senn, TRB

01:28:53 Sen. Jent

01:29:22 Mr. Senn, TRB

01:31:11 Sen. Jent

01:32:02 Mr. Senn, TRB

01:32:20 Sen. Jent

01:32:40 Mr. Senn, TRB

01:32:44 Sen. Jent

01:32:53 Mr. Senn, TRB

01:33:06 Sen. Jent

01:33:09 Mr. Senn, TRB

01:33:36 Rep. Regier

01:34:02 Mr. Senn, TRB

01:35:22 Rep. Regier

01:35:40 Mr. Senn, TRB

01:36:22 Rep. Regier
01:36:50 Mr. Senn, TRB
01:37:37 Sen. Facey
01:38:42 Mr. Senn, TRB
01:39:00 Sen. Facey
01:39:43 Mr. Senn, TRB

Closing by Sponsor:

01:41:12 Rep. Price

EXHIBIT(jph15a06)

01:42:29 Chair Lewis
01:42:42 Rep. Price
01:43:43 Chair Lewis
01:43:47 Rep. Price
01:43:57 Chair Lewis

Public Employees Retirement System (PERS) Presentation

01:44:44 Stephanie Morrison, Fiscal Analyst, Legislative Fiscal Division(LFD)

EXHIBIT(jph15a07)

01:47:17 Chair Lewis
01:47:42 Ms. Morrison
01:47:45 Chair Lewis
01:47:50 Ms. Morrison
01:47:56 Chair Lewis
01:47:59 Ms. Morrison

Discussion:

01:49:32 Rep Cook
01:49:46 Ms. Morrison
01:50:12 Rep. Cook
01:50:20 Ms. Morrison
01:50:23 Rep. Cook
01:50:32 Ms. Morrison
01:51:36 Rep. Cook
01:51:59 Ms. Morrison
01:52:18 Rep. Cook
01:52:23 Ms. Morrison
01:52:32 Rep. Cook
01:52:39 Ms. Morrison
01:53:02 Rep. Cook
01:53:07 Ms. Morrison
01:53:10 Rep. Cook
01:53:20 Ms. Morrison
01:53:25 Rep. Cook
01:53:29 Ms. Morrison
01:54:05 Sen. Facey
01:54:13 Rep. Cook
01:54:20 Ms. Morrison
01:55:14 Rep. Cook

01:55:19 Ms. Morrison
01:56:05 Chair Lewis
01:56:29 Sen. Jent
01:56:55 Ms. Morrison
01:58:38 Rep. Cook left.
01:58:44 Sen. Jent
01:58:59 Ms. Morrison
01:59:40 Sen. Jent
02:00:08 Ms. Morrison
02:00:16 Chair Lewis
02:00:42 Sen. Jent
02:01:23 Chair Lewis
02:01:38 Sen. Facey
02:02:00 Chair Lewis
02:02:23 Roxanne Minnehan, Executive Director, Montana Public Employees Retirement
Administration (MPERA)
02:03:08 Sen. Facey
02:03:12 Ms. Minnehan, MPERA
02:03:23 Sen. Arthun
02:03:46 Chair Lewis

ADJOURNMENT

Adjournment: 02:04:33

Mary Ann Mackay, Secretary

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Additional Documents:

EXHIBIT([jph15aad.pdf](#))