

## MINUTES

### MONTANA SENATE 64th LEGISLATURE - REGULAR SESSION

#### JOINT SUBCOMMITTEE ON REVENUE ESTIMATING

**Call to Order:** Chair Fred Thomas, on January 29, 2015 at 10:30 AM, in Room 405  
Capitol

#### ROLL CALL

**Members Present:**

Sen. Fred Thomas, Chair (R)  
Sen. Dick Barrett (D)  
Rep. Greg Hertz (R)  
Sen. Brian Hoven (R)  
Rep. Tom Jacobson (D) (arrived after roll call)  
Sen. Christine Kaufmann (D)  
Rep. Albert Olszewski (R)  
Rep. Kathleen Williams (D)

**Members Excused:** Rep. Mike Miller, Vice Chair (R)  
Sen. Bruce Tutvedt, Vice Chair (R)

**Members Absent:** None

**Staff Present:** Jaret Coles, Legislative Branch  
Megan Moore, Legislative Branch

**Audio Committees:** These minutes are in outline form only. They provide a list of participants and a record of official action taken by the committee. The link to the audio recording of the meeting is available on the Legislative Branch website.

**Committee Business Summary:**

Discussion on revenue estimating

**Introductions**

00:00:21 Stephanie Morrison, senior fiscal analyst, Legislative Fiscal Division (LFD)  
00:00:33 Ralph Franklin, lead revenue analyst, Governor's Office of Budget and Program  
Planning (OBPP)  
00:00:44 Ryan Evans, assistant budget director, Governor's Office of Budget and Program  
Planning (OBPP)

**Metalliferous Mines Tax**

00:01:02 Stephanie Morrison, LFD  
00:10:01 Mr. Franklin, OBPP

[EXHIBIT\(jes20a01\)](#)

[EXHIBIT\(jes20a02\)](#)

00:11:11 Chairman Thomas  
00:11:24 Ms. Morrison  
00:11:51 Chairman Thomas  
00:12:10 Mr. Franklin  
00:15:59 Rep. Hertz  
00:16:10 Mr. Franklin  
00:16:49 Rep. Hertz  
00:17:12 Mr. Franklin  
00:17:53 Rep. Hertz  
00:18:01 Ms. Morrison  
00:19:30 Mr. Franklin  
00:20:09 Chairman Thomas  
00:20:17 Rep. Williams  
00:20:25 Ms. Morrison  
00:20:46 Chairman Thomas  
00:21:03 Ms. Morrison  
00:21:12 Chairman Thomas

**Coal Severance Tax**

00:22:16 Nick Brown, fiscal analyst, Legislative Fiscal Division (LFD)  
00:23:53 Chris Watson, revenue analyst, Governor's Office of Budget and Program  
Planning (OBPP)

[EXHIBIT\(jes20a03\)](#)

00:25:26 Mr. Brown, LFD  
00:24:49 Chairman Thomas  
00:25:26 Mr. Brown  
00:25:59 Mr. Evans, OBPP  
00:26:26 Chairman Thomas  
00:27:01 Sen. Barrett  
00:27:50 Chairman Thomas  
00:28:23 Mr. Watson, OBPP  
00:29:07 Rep. Williams

**Electrical Energy Tax**

00:30:00 Mr. Brown

**U.S. Mineral Royalty**

00:31:14 Mr. Brown  
00:32:11 Sen. Hoven  
00:32:31 Mr. Brown  
00:33:12 Mr. Watson

**EXHIBIT(jes20a04)**

00:33:53 Mr. Brown  
00:34:07 Mr. Watson  
00:34:23 Sen. Hoven  
00:34:39 Mr. Watson  
00:35:17 Mr. Brown  
00:35:59 Chairman Thomas

**Wholesale Energy Tax**

00:36:13 Mr. Watson  
**EXHIBIT(jes20a05)**

00:37:09 Rep. Jacobson  
00:38:09 Mr. Brown  
00:38:38 Rep. Olszewski  
00:38:50 Mr. Brown  
00:39:16 Rep. Hertz  
00:39:47 Mr. Watson  
00:40:18 Mr. Evans

**Coal Trust Interest Earnings**

00:42:00 Sam Schaefer, fiscal analyst, Legislative Fiscal Division (LFD)  
**EXHIBIT(jes20a06)**

00:43:58 Mr. Watson  
00:44:22 Mr. Evans

**TCA Interest**

00:45:22 Mr. Schaefer, LFD  
**EXHIBIT(jes20a07)**

00:46:10 Sen. Hoven  
00:46:18 Mr. Schaefer  
00:47:23 Mr. Watson  
00:47:34 Sen. Barrett  
00:48:15 Rep. Williams

00:48:53 Chairman Thomas

**Oil Severance Tax**

00:49:23 Mr. Brown

[EXHIBIT\(jes20a08\)](#)

00:51:15 Mr. Watson

00:52:05 Chairman Thomas

00:52:25 Mr. Evans

00:53:38 Mr. Brown

00:54:18 Chairman Thomas

00:55:25 Sen. Hoven

00:56:26 Chairman Thomas

00:58:26 Sen. Barrett

00:59:29 Sen. Hoven

00:59:51 Rep. Hertz

01:00:04 Mr. Evans

01:00:56 Joe Trien, fiscal manager, Legislative Fiscal Division (LFD)

01:01:38 Rep. Williams

01:02:28 Chairman Thomas

01:03:57 Mr. Evans

**ADJOURNMENT**

Adjournment: 11:53

---

Julie Ward, Secretary

jw

Additional Documents:

**EXHIBIT([jes20aad.pdf](#))**