

MINUTES

MONTANA SENATE 64th LEGISLATURE - REGULAR SESSION

JOINT SUBCOMMITTEE ON REVENUE ESTIMATING

Call to Order: Chair Fred Thomas, on February 5, 2015 at 10:30 AM, in Room 405
Capitol

ROLL CALL

Members Present:

Sen. Fred Thomas, Chair (R)
Sen. Dick Barrett (D)
Rep. Greg Hertz (R)
Sen. Brian Hoven (R)
Rep. Tom Jacobson (D)
Sen. Christine Kaufmann (D)
Rep. Albert Olszewski (R)
Rep. Kathleen Williams (D)

Members Excused: None

Members Absent: None

Staff Present: Jaret Coles, Legislative Branch
Megan Moore, Legislative Branch
Julie Ward, Committee Secretary

Audio Committees: These minutes are in outline form only. They provide a list of participants and a record of official action taken by the committee. The link to the audio recording of the meeting is available on the Legislative Branch website.

Committee Business Summary:

Discussion on Revenue Estimating

Discussion on Revenue Estimates:

00:01:04 Stephanie Morrison, Legislative Fiscal Division (LFD)
[EXHIBIT\(jes26a01\)](#)
[EXHIBIT\(jes26a02\)](#)

Committee Questions and Discussion:

00:05:51 Rep. Olszewski
00:06:07 Ms. Morrison, LFD
00:06:33 Sen. Hoven
00:07:07 Ms. Morrison
00:08:28 Rep. Williams
00:09:02 Ms. Morrison
00:10:02 Rep. Williams
00:10:40 Sen. Hoven
00:10:52 Ms. Morrison
00:11:15 Chairman Thomas
00:12:36 Ms. Morrison
00:12:48 Chairman Thomas
00:13:37 Ryan Evans, assistant budget director, Governor's Office of Budget and Program Planning (OBPP)
[EXHIBIT\(jes26a03\)](#)

Coal Severance Tax:

00:16:45 Nick Brown, Legislative Fiscal Division (LFD)
00:18:02 Chairman Thomas
00:18:09 Chris Watson, revenue analyst, Governor's Office of Budget and Program Planning (OBPP)
00:18:44 Chairman Thomas

Electrical Energy Tax:

00:18:57 Mr. Brown, LFD

Oil and Natural Gas Taxes

00:20:34 Mr. Brown
00:21:43 Mr. Watson, OBPP
00:22:29 Rep. Olszewski
00:22:50 Mr. Watson
00:22:57 Mr. Evans, OBPP
00:23:31 Rep. Olszewski

U.S. Mineral Royalties

00:24:20 Mr. Brown
00:26:06 Mr. Watson
00:27:10 Chairman Thomas

Wholesale Energy

00:28:08 Mr. Brown
00:29:02 Chairman Thomas
00:29:18 Rep. Williams
00:29:49 Mr. Brown
00:30:26 Mr. Evans

Coal Trust Interest Earnings

00:31:16 Sam Schaefer, Legislative Fiscal Division (LFD)
00:32:47 Mr. Watson
00:32:57 Chairman Thomas
00:33:06 Sen. Hoven
00:33:20 Mr. Schaefer, LFD
00:34:16 Sen. Hoven
00:34:25 Mr. Schaefer
00:34:30 Rep. Williams
00:34:44 Mr. Schaefer
00:35:01 Rep. Williams
00:35:12 Mr. Schaefer
00:35:30 Chairman Thomas
00:35:46 Mr. Watson
00:36:03 Chairman Thomas
00:36:17 Mr. Evans
00:36:53 Rep. Williams
00:37:12 Chairman Thomas

TCA Interest

00:37:59 Mr. Schaefer
00:38:25 Mr. Watson
00:38:38 Rep. Hertz
00:38:55 Mr. Schaefer
00:39:50 Sen. Barrett
00:40:25 Sen. Hoven
00:41:02 Mr. Evans
00:42:03 Chairman Thomas

Metal Mines

00:42:59 Ms. Morrison
00:44:39 Ralph Franklin, lead revenue analyst, Governor's Office of Budget and Program
Planning (OBPP)
00:44:54 Sen. Kaufmann
00:45:03 Rep. Hertz
00:45:13 Ms. Morrison
00:45:45 Chairman Thomas
00:45:56 Ms. Morrison
00:46:12 Rep. Williams
00:47:18 Mr. Evans
00:47:44 Chairman Thomas
00:48:18 Sen. Barrett

Drivers License Fees

00:49:30 Mr. Schaefer
[EXHIBIT\(jes26a04\)](#)
00:51:10 Mr. Franklin, OBPP
00:52:05 Mr. Schaefer
00:52:18 Chairman Thomas
00:52:26 Sen. Barrett
00:52:43 Mr. Schaefer
00:53:18 Sen. Barrett
00:53:27 Mr. Franklin
00:54:43 Sen. Barrett

Investment Licenses and Permits

00:55:31 Ms. Morrison
[EXHIBIT\(jes26a05\)](#)
00:58:20 Mr. Franklin

Accommodations Tax

01:01:30 Ms. Morrison
[EXHIBIT\(jes26a06\)](#)
01:04:54 Mr. Franklin
01:08:26 Chairman Thomas

Vehicle Taxes and Fees

01:08:59 Mr. Evans
01:09:59 Mr. Schaefer
[EXHIBIT\(jes26a07\)](#)

01:11:28 Mr. Watson
01:12:41 Chairman Thomas

ADJOURNMENT

Adjournment: 11:59 A.M.

Julie Ward, Secretary

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Additional Documents:

EXHIBIT([jes26aad.pdf](#))