

## MINUTES

### MONTANA SENATE 64th LEGISLATURE - REGULAR SESSION

#### COMMITTEE ON BUSINESS, LABOR, AND ECONOMIC AFFAIRS

**Call to Order:** Chair Edward Buttrey, on March 25, 2015 at 8:00 AM, in Room 422  
Capitol

#### ROLL CALL

**Members Present:**

Sen. Edward Buttrey, Chair (R)  
Sen. Elsie Arntzen, Vice Chair (R)  
Sen. Dee Brown (R)  
Sen. Pat Connell (R)  
Sen. Tom Facey (D)  
Sen. Sharon Stewart-Peregoy (D) (arrived after roll call)  
Sen. Gordon Vance (R)  
Sen. Gene Vuckovich (D)  
Sen. Lea Whitford (D)

**Members Excused:** Sen. Cary Smith (R)

**Members Absent:** None

**Staff Present:** Linda Keim, Committee Secretary  
Jameson Walker, Legislative Branch

**Audio Committees:** These minutes are in outline form only. They provide a list of participants and a record of official action taken by the committee. The link to the audio recording of the meeting is available on the Legislative Branch website.

**Committee Business Summary:**

Hearing & Date Posted: HB 554, 3/20/2015

**Committee Business:**

00:01:01 Chairman Buttrey  
00:01:12 Sen. Arntzen  
00:01:13 Sen. Facey  
00:01:30 Chairman Buttrey  
00:01:48 Sen. Facey  
00:02:11 Sen. Arntzen  
00:02:21 Chairman Buttrey

**HEARING ON HB 554**

**Opening Statement by Sponsor:**

00:02:51 Rep. Gordon Pierson (D), HD 78, opened the hearing on HB 554. Revise securities multilevel marketing laws.

**Proponents' Testimony:**

00:04:45 Jesse Laslovich, Office of Commissioner of Securities and Insurance, Montana State Auditor (CSI)  
00:08:38 Brad Griffin, Montana Retail Association (MRA)

**Opponents' Testimony:** None

**Informational Testimony:** None

**Questions from Committee Members and Responses:**

00:11:12 Sen. Connell  
00:14:47 Mr. Laslovich, CSI  
00:15:03 Chairman Buttrey  
00:15:14 Sen. Brown  
00:15:20 Mr. Laslovich  
00:15:50 Sen. Facey  
00:16:18 Mr. Laslovich  
00:17:12 Sen. Arntzen  
00:19:11 Mr. Laslovich  
00:20:13 Sen. Facey  
00:20:40 Mr. Griffin, MRA  
00:21:11 Chairman Buttrey  
00:21:20 Mr. Laslovich

**Closing by Sponsor:**

00:22:12 Rep. Pierson  
  
00:22:37 Sen. Connell  
00:23:11 Sen. Arntzen  
00:23:15 Chairman Buttrey

**ADJOURNMENT**

Adjournment: 8:24 AM

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Linda Keim, Secretary

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Additional Documents:

**EXHIBIT([bus62aad.pdf](#))**