

## MINUTES

### MONTANA HOUSE OF REPRESENTATIVES 66th LEGISLATURE - REGULAR SESSION

#### COMMITTEE ON BUSINESS AND LABOR

**Call to Order:** Chair Mark Noland, on January 29, 2019 at 8:30 AM, in Room 172  
Capitol

#### ROLL CALL

**Members Present:**

Rep. Mark Noland, Chair (R)  
Rep. Vince Ricci, Vice Chair (R)  
Rep. Sharon Stewart Peregoy, Vice Chair (D)  
Rep. Fred Anderson (R)  
Rep. Edward Buttrey (R)  
Rep. Willis Curdy (D)  
Rep. Neil Duram (R)  
Rep. Ross H. Fitzgerald (R)  
Rep. Moffie Funk (D)  
Rep. Steve Gunderson (R)  
Rep. Derek J. Harvey (D)  
Rep. Joel G. Krautter (R)  
Rep. Christopher Pope (D)  
Rep. Katie Sullivan (D)  
Rep. Sue Vinton (R)

**Members Excused:**

Rep. Bruce Grubbs (R)  
Rep. Denley M. Loge (R)  
Rep. Andrea Olsen (D)  
Rep. Gordon Pierson Jr (D)

**Members Absent:** None

**Staff Present:** Joanne Kauzlarich, Committee Secretary  
Pat Murdo, Legislative Branch

**Audio Committees:** These minutes are in outline form only. They provide a list of participants and a record of official action taken by the committee. The link to the audio recording of the meeting is available on the Legislative Branch website.

**Committee Business Summary:**

Hearing & Date Posted: HB 162, 1/15/2019; HB 163, 1/15/2019

Executive Action: HB 75, HB 108, HB 165, HB 249

08:32:03 Chair Noland

**HEARING ON HB 162**

**Opening Statement by Sponsor:**

08:33:03 Rep. Tom Welch (R), HD 72, opened the hearing on HB 162, Revise state banking laws related to disclosure with federal entities.

08:33:43 Rep. Olsen joined the meeting.

**Proponents' Testimony:**

08:34:45 Aimee Grmoljez, Federal Home Loan Bank of Des Moines  
[EXHIBIT\(buh17a01\)](#)

08:35:56 Rob Dixon, Federal Home Loan Bank of Des Moines

08:38:10 Melanie Hall, Montana Division of Banking and Financial Institutions

08:40:13 Karen Smith, Montana's Credit Unions

08:40:53 Steve Turkiewicz, Montana Bankers Association (MBA)

**Opponents' Testimony:** None

**Informational Testimony:** None

**Questions from Committee Members and Responses:**

08:42:13 Rep. Gunderson

08:42:28 Melanie Hall, Montana Division of Banking and Financial Institutions

08:43:04 Rep. Curdy

08:43:24 Melanie Hall, Montana Division of Banking and Financial Institutions

08:44:00 Vice Chair Ricci left the meeting.

08:44:40 Rep. Curdy

08:45:25 Rob Dixon, Federal Home Loan Bank of Des Moines

08:46:54 Rep. Olsen

08:47:26 Melanie Hall, Montana Division of Banking and Financial Institutions

08:48:19 Rep. Olsen

08:48:50 Melanie Hall, Montana Division of Banking and Financial Institutions

08:49:23 Chair Noland

08:49:43 Melanie Hall, Montana Division of Banking and Financial Institutions

08:50:54 Chair Noland

08:51:24 Melanie Hall, Montana Division of Banking and Financial Institutions

**Closing by Sponsor:**

08:51:47 Rep. Tom Welch

**HEARING ON HB 163**

**Opening Statement by Sponsor:**

08:53:45 Rep. Tom Welch (R), HD 72, opened the hearing on HB 163, Allow insured certificates of deposit for security for deposits of public funds.

**Proponents' Testimony:**

08:55:29 Shawn Dutton, First Security Bank of Roundup, Montana Independent Bankers Association

**EXHIBIT(buh17a02)**

08:58:09 Jim Brown, Montana Independent Bankers Association

08:59:16 Steve Turkiewicz, Montana Bankers Association (MBA)

09:00:35 Melanie Hall, Montana Division of Banking and Financial Institutions

**Opponents' Testimony:** None

**Informational Testimony:** None

**Questions from Committee Members and Responses:**

09:02:26 Rep. Curdy

09:02:50 Melanie Hall, Montana Division of Banking and Financial Institutions

**Closing by Sponsor:**

09:03:34 Rep. Tom Welch (R)

**Committee Business:**

09:04:07 Rep. Olsen

09:04:50 Chair Noland

09:04:56 Rep. Buttrey

09:05:08 Chair Noland

09:05:34 Rep. Olsen

09:05:56 Pat Murdo, Legislative Services Division (LSD)

**EXHIBIT(buh17a03)**

**EXHIBIT(buh17a04)**

**EXHIBIT(buh17a05)**

09:11:46 Vice Chair Ricci rejoined the meeting.

09:13:55 Recessed

09:51:19 Reconvened with Rep Loge, Rep. Pierson, and Rep. Pope present.

**EXECUTIVE ACTION ON HB 75**

- 09:52:30 **Motion:** Rep. Ricci moved that **HB 75 DO PASS**.
- 09:52:49 **Motion/Vote:** Rep. Buttrey moved that **HB 75 BE AMENDED**. Motion carried unanimously by voice vote. Rep. Fitzgerald and Rep. Grubbs voted by proxy.  
**(See Exhibit 3)**
- 09:53:57 Rep. Fitzgerald rejoined the meeting.
- 09:54:15 **Motion/Vote:** Rep. Ricci moved that **HB 75 BE AMENDED**. Motion carried unanimously by voice vote. Rep. Grubbs voted by proxy.  
**(See Exhibit 4)**
- 09:55:01 **Motion:** Rep. Ricci moved that **HB 75 DO PASS AS AMENDED**.
- 09:55:18 **Substitute Motion/Vote:** Rep. Buttrey made a substitute motion that **HB 75 BE TABLED**. Substitute Motion carried 18-0 by voice vote.

**EXECUTIVE ACTION ON HB 108**

- 09:56:13 **Motion/Vote:** Rep. Ricci moved that **HB 108 DO PASS**. Motion carried unanimously by voice vote. Rep. Grubbs voted by proxy.

**EXECUTIVE ACTION ON HB 165**

- 09:57:13 **Motion:** Rep. Ricci moved that **HB 165 DO PASS**.
- 09:57:29 **Motion/Vote:** Rep. Ricci moved that **HB 165 BE AMENDED**. Motion carried unanimously by voice vote. Rep. Grubbs voted by proxy.  
**(See Exhibit 5)**
- 09:58:14 **Motion:** Rep. Ricci moved that **HB 165 DO PASS AS AMENDED**.

**Discussion:**

- 09:58:36 Rep. Pope
- 10:00:18 Rep. Curdy
- 10:01:29 Rep. Sullivan
- 10:02:08 **Vote:** Motion failed 8-11 by roll call vote with Rep. Curdy, Rep. Funk, Rep. Harvey, Rep. Olsen, Rep. Pierson, Rep. Pope, Rep. Stewart Peregoy and Rep. Sullivan voting aye. Rep. Grubbs voted by proxy.
- 10:04:11 **Substitute Motion/Vote:** Rep. Ricci made a substitute motion that **HB 165 BE TABLED**. Substitute Motion carried 18-0 by voice vote.

**EXECUTIVE ACTION ON HB 249**

10:04:48 **Motion:** Rep. Ricci moved that **HB 249 DO PASS.**

**Discussion:**

10:05:05 Rep Stewart Peregoy

10:06:16 Rep. Vinton

10:07:43 Rep. Funk

10:08:11 Rep. Vinton

10:08:34 Chair Noland

10:09:04 Rep. Stewart Peregoy

10:09:22 Chair Noland

10:09:24 Rep. Stewart Peregoy

10:12:24 Rep. Buttrey

10:13:31 Rep. Olsen

10:15:28 **Vote:** Motion carried 10-9 by roll call vote with Rep. Curdy, Rep. Duram, Rep. Funk, Rep. Harvey, Rep. Olsen, Rep. Pierson, Rep. Pope, Rep. Stewart Peregoy and Rep. Sullivan voting no. Rep. Grubbs voted by proxy.

**ADJOURNMENT**

Adjournment: 10:18:29

---

Joanne Kauzlarich, Clerk

jk

Additional Documents:

**EXHIBIT**([buh17aad.pdf](#))