

SENATE TAX

Exhibit No. 4Date 1-23-19

5B18

Montana State Credit Economic Impact	
Inputs:	
Allocation Per Year (Millions)	3.295
New Tax Revenue .08 per \$1 allocated	0.08
9.2 X ECONOMIC IMPACT FACTOR	9.2
Units Produced per 3.295 LHTC Allocated	450
SUMMARY TABLE	
TOTAL REDEEMED (millions)	98.85
NEW TAX REVENUE TOTAL (millions)	8.70
Total Tax Impact (Millions)	-90.15
ECONOMIC GROWTH TOTAL (billions)	1.06
TOTAL UNIT PRODUCTION (no multiple)	2250
Cost Per Unit	\$40,067

YEAR	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
ALLOCATION	0	3.295	3.295	3.295	3.295	3.295	3.295	3.295	3.295	3.295	3.295	3.295	3.295
REDEMPTION OF 2020				3.295	3.295	3.295	3.295	3.295	3.295	3.295	3.295	3.295	3.295
REDEMPTION OF 2021					3.295	3.295	3.295	3.295	3.295	3.295	3.295	3.295	3.295
REDEMPTION OF 2022						3.295	3.295	3.295	3.295	3.295	3.295	3.295	3.295
REDEMPTION OF 2023							3.295	3.295	3.295	3.295	3.295	3.295	3.295
REDEMPTION OF 2024								3.295	3.295	3.295	3.295	3.295	3.295
REDEMPTION OF 2025									3.295	3.295	3.295	3.295	3.295
TOTAL REDEEMED ANNUALLY (millions)	0	0	0	3.295	6.59	9.885	13.18	16.475	16.475	13.18	9.885	6.59	3.295
Cumulative Redemptions	0	0	0	3.295	9.885	19.77	32.95	49.425	65.9	79.08	88.965	95.555	98.85
NEW TAX REVENUE (millions)	0	0	0	0.5272	0.7908	1.0544	1.0544	1.318	1.318	1.0544	0.7908	0.5272	0.2636
Cumulative Tax Revenue	0	0	0	0.5272	1.318	2.3724	3.4268	4.7448	6.0628	7.1172	7.908	8.4352	8.6988
CUMULATIVE ADDITIONAL (LESS) TAX REVENUE	0	0	0	-2.7678	-8.567	-17.3976	-29.5232	-44.6802	-59.8372	-71.9628	-81.057	-87.1198	-90.1512
ECONOMIC GROWTH (millions)	0.00	30.31	30.31	60.63	90.94	121.26	121.26	151.57	151.57	121.26	90.94	60.63	30.31
TOTAL UNIT PRODUCTION (no multiple)	0	0	0	450	450	450	450	450	450	450	450	450	450
CUMULATIVE UNITS	0	0	0	450	900	1350	1800	2250	2250	2250	2250	2250	2250