

**MINUTES**  
**MONTANA SENATE**  
**68th LEGISLATURE - REGULAR SESSION**  
**COMMITTEE ON (S) BUSINESS, LABOR, AND ECONOMIC AFFAIRS**

**Call to Order:** Chair Jason Small-R, on January 23, 2023 at 10:31 AM, in 422

**ROLL CALL**

**Members Present:** Sen. Jason Small, Chair (R)  
Sen. Willis Curdy, Vice Chair (D)  
Sen. Mark Noland, Vice Chair (R)  
Sen. Mike Fox (D)  
Sen. Bruce Gillespie (R)  
Sen. Walt Sales (R)  
Sen. Terry Vermeire (R)

**Members Excused:** Sen. Jason Ellsworth (R)  
Sen. Steve Fitzpatrick (R)  
Sen. Christopher Pope (D)

**Staff Present:** Daisy Rhodes, Secretary  
Erin Sullivan, Attorney

**Audio Committees:** These minutes are in outline form only. They provide a list of participants and a record of official action taken by the committee. The link to the audio recording of the meeting is available on the Legislative Branch website.

**Committee Business Summary:**

Hearing & Date Posted:

HB 30 01/19/2023  
HB 138 01/19/2023  
HB 139 01/19/2023

Executive Action:

**HEARING ON HB 138 - Generally revise Montana Bank Act**

**Opening Statement:**

10:32:51 Rep. Tom Welch (R), HD 72, opened the hearing on HB 138, Generally revise Montana Bank Act.

**Proponent Testimony:**

10:35:02 Melanie Hall, Montana Division of Banking and Financial Institutions (DBFI)

10:44:09 Cary Hegreberg, Montana Bankers Association (MBA)

10:46:55 Scott Boulanger, Montana Independent Bankers (MIB)

**Opponent Testimony:**

None

**Informational Witness Testimony:**

None

**Questions from Committee:**

10:47:41 Vice Chair Mark Noland

10:49:02 Melanie Hall, Commissioner, DBFI

10:49:39 Vice Chair Willis Curdy

10:52:15 Melanie Hall, Commissioner, DBFI

10:53:25 Sen. Walt Sales

10:53:51 Melanie Hall, Commissioner, DBFI

10:54:26 Sen. Walt Sales

10:54:40 Sen. Bruce Gillespie

10:55:24 Melanie Hall, Commissioner, DBFI

**Closing Statement:**

10:56:20 Rep. Tom Welch (R), HD 72, closed the hearing on HB 138.

**HEARING ON HB 139 - Generally revise laws related to mutual savings and loan associations**

**Opening Statement:**

10:57:11 Rep. Tom Welch (R), HD 72, opened the hearing on HB 139, Generally revise laws related to mutual savings and loan associations.

**Proponent Testimony:**

10:58:42 Melanie Hall, Commissioner, Montana Division of Banking and Financial Institutions (DBFI)

11:00:07 Cary Hegreberg, Montana Bankers Association (MBA)

11:00:36 Scott Boulanger, Montana Independent Bankers (MIB)

**Opponent Testimony:**

None

**Informational Witness Testimony:**

None

**Questions from Committee:**

None

**Closing Statement:**

11:01:19 Rep. Tom Welch (R), HD 72, closed the hearing on HB 139.

**HEARING ON HB 30 - Generally revise mortgage laws**

**Opening Statement:**

11:02:01 Rep. Alice Buckley (D), HD 63, opened the hearing on HB 30, Generally revise mortgage laws.

**Proponent Testimony:**

11:04:23 Melanie Hall, Commissioner, Montana Division of Banking and Financial Institutions (DBFI)

11:09:07 Cary Hergerberg, Montana Bankers Association (MBA)

**Opponent Testimony:**

None

**Informational Witness Testimony:**

None

**Questions from Committee:**

11:10:08 Vice Chair Mark Noland  
11:10:37 Melanie Hall, Commissioner, DBFI  
11:11:22 Vice Chair Mark Noland  
11:11:45 Vice Chair Willis Curdy  
11:12:12 Melanie Hall, Commissioner, DBFI  
11:13:02 Sen. Walt Sales  
11:15:00 Melanie Hall, Commissioner, DBFI  
11:15:15 Vice Chair Willis Curdy  
11:15:43 Melanie Hall, Commissioner, DBFI

**Closing Statement:**

11:16:25 Rep. Alice Buckley (D), HD 63, closed the hearing on HB 30.

**ADJOURNMENT**

Adjournment: 11:17:17

---

Daisy Rhodes, Secretary

Additional Documents: [EXHIBIT\(230123BUSaad\)](#)