

**Internal Service Funds
and State Charge for Services Funds**
September 2025

**A pilot report to the Montana Legislature
for fiscal years 2023 and 2024**



September 2025

The Legislative Audit Committee
of the Montana State Legislature:

It is a pleasure to present our analysis of internal service funds and state charges for services funds for fiscal years 2023 and 2024. This report is an interim solution to meet statutory requirements in Title 17 of the Montana Code Annotated (MCA), which require the Legislative Auditor to audit and report on the reasonableness of internal service fund fees and on fund equity balances as part of regularly scheduled financial audits and require the Legislative Audit Division to determine whether money has been retained in a state charge for services fund contrary to requirements in law as part of the financial audits performed by the division.

These statutory requirements in Title 17, MCA, worked in tandem with the historic requirement in the Legislative Audit Act in Title 5, MCA, to audit every state agency every two years. That requirement no longer exists, with the passage of House Bill 132 from the 68th Legislative Session. We anticipate proposing clean-up to the statutory requirements in Title 17, MCA, to better align with the requirements in the Legislative audit Act in the 2027 Legislative Session as part of our office's on-going Financial Audit Model Reform (FARM) work.

This report provides the legislature with a summary of financial activity in each of the state's internal service funds for fiscal years 2022, 2023, and 2024, and cash balances in each of the state's charge for services funds during fiscal years 2023 and 2024, in one report. It includes work completed during regularly scheduled financial-compliance audits and work completed independent of a scheduled audit as part of the FARM work.

Respectfully submitted,

Angus Maciver,
Legislative Auditor

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BACKGROUND

Montana state law requires the Legislative Auditor to audit and report on the reasonableness of internal service fund fees and on fund equity balances. Montana state law also requires the Legislative Audit Division to determine whether money has been retained in a state charge for services fund contrary to requirements.

Prior to the passage of House Bill 132 during the 68th Legislative session, the Legislative Audit Division conducted biennial financial-compliance audits at every state agency. The requirements described above were performed in these agency audits and any necessary reporting was included in each agency's biennial blue-cover audit report.

With the passage of House Bill 132, not all state agencies received a full biennial financial-compliance audit covering fiscal years 2023 and 2024. As a result, we are achieving the statutory requirements described above through one comprehensive Internal Service Funds and State Charge for Services Funds report.

This report is broken down into two chapters, one for internal service funds and one for state charges for services funds. Within each chapter, information is presented by appropriations subcommittee letter, and then individual state agency. The report is intended to be informational only and contains no recommendations to any state agencies.

For purposes of historic analysis, we have also included fiscal year 2022 financial information and our analysis of it for the internal service funds. Within this report, the analysis used has been standardized across agencies to allow for common metrics that could be used by legislators for decision making purposes. Because of this, there may be differences in what is presented here versus in prior financial-compliance audit reports covering fiscal year 2022 activity. Additionally, our internal service fund analysis uses data from the state's accounting system without adjustment. Because of this, the financial information in this report may vary from that included in the combining statements in the state's Annual Comprehensive Financial Report (ACFR). Our classification of internal service fund revenues and expenditures as operating or non-operating is based on what would be operating for rate setting purposes, which does not always align with financial reporting definitions of operating and non-operating activity.

CHAPTER ONE: REPORTING ON REASONABLENESS OF FEES AND FUND BALANCE IN INTERNAL SERVICE FUNDS

What are Internal Service Funds?

Internal service funds are used in governmental accounting to record operations that provide goods or services to other agencies or programs. These funds are intended to operate on a break-even basis and goods and services are provided on a cost-reimbursement basis. While the state records other business-type activities, which are functions that recover a significant portion of their costs through user fees and charges, internal service funds are distinguished by only serving internal units of state government. Internal service funds do not serve external users.

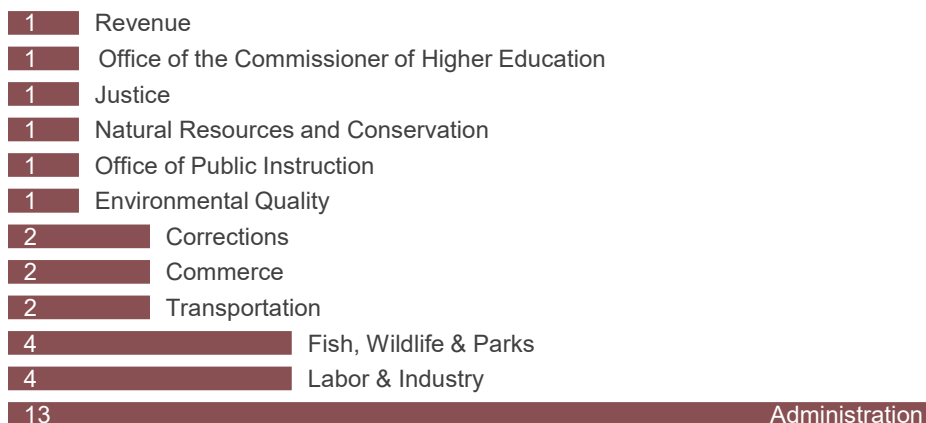
Since internal service funds operate in a business-like fashion, financial activity is recorded using full accrual accounting. This is the same method used by private sector businesses and includes recording all activity as it is incurred. This method is different than that used in governmental funds, which focuses on near-term inflows and outflows of spendable resources.

Internal service funds can also be used to allocate indirect expenses to various programs, including federally funded programs. To ensure the fair allocation of expenses to federal programs, the federal government imposes requirements on internal service funds that charge federal programs. The federal government reviews the billing rate plans for internal service funds with an operating budget over \$5 million.

The State of Montana operates 33 internal service funds administered by twelve state agencies. Services provided by these funds include the state's motor pool, maintenance of agency office buildings, self-insurance, and centralized accounting, human resources, technology, and legal services. Goods provided by these funds include printed and mailed products. See Figure 1, (page 6) for information on internal service funds by responsible state agency.

Figure 1
Internal Service Funds by Responsible Agency

The state operates **33 internal service funds** administered by 12 state agencies.



Source: Compiled by the Legislative Audit Division.

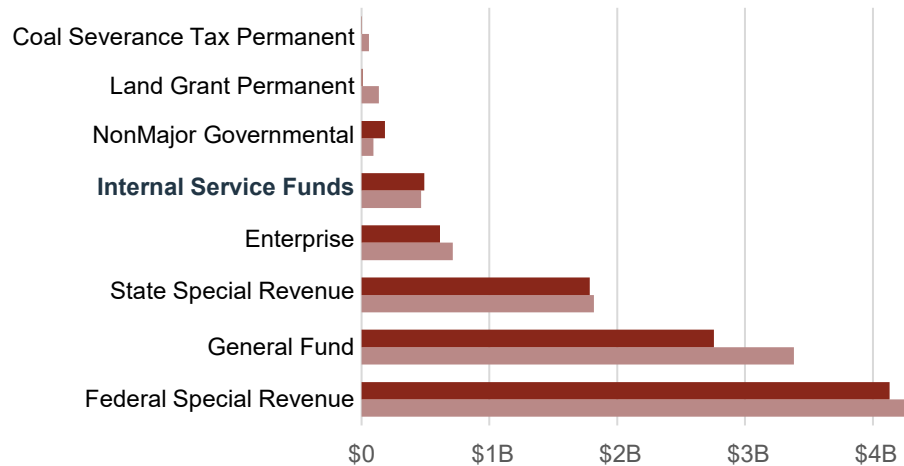
The Department of Administration operates the most internal service funds and the internal service funds with the most expenses. The largest fund operated by an agency other than the Department of Administration is the Highway Equipment fund, which is operated by the Department of Transportation. The internal service funds with the highest expenses in fiscal year 2024, were:

- Employee Group Benefits (page 36)
- Information Technology Services (page 17)
- Highway Equipment (page 92)
- Administration Insurance (page 29)
- Print & Mail Services (page 26)
- Buildings and Grounds (page 23)

For financial reporting purposes, internal service funds are considered governmental activities and presented in the state's basic financial statements within the proprietary fund financial statements. Internal service funds generate revenues and incur expenses at rates higher than some of the non-fiduciary fund types, such as the permanent funds, but at rates lower than several funds such as the general fund and the state and federal special revenue funds. See Figure 2 (page 7).

Figure 2
Fiscal Year 2024

Internal Service Funds are a portion of the state's non-fiduciary fund **expenses** and **revenues**.



Source: Compiled by the Legislative Audit Division.

How are Internal Service Fund Rates Set?

The legislature approves all rates charged by internal service funds. Responsible agencies develop a rate proposal for the next biennium, based on a projection of future expenses. The Governor's Office of Budget and Program Planning reviews proposed rates for internal service funds that charge other agencies. This fixed cost oversight is performed to exercise executive planning for overall state government. The Legislature ultimately has final approval of all internal service fund rates, through the appropriations process.

Section 17-8-101(6), MCA, requires internal service fund rates to be based on commensurate costs. Therefore, the rates should reflect current period expenses and not reflect future or past period expenses. The responsible agencies cannot charge more than the approved rates, but they are allowed to charge less than the approved rates or provide refunds to agencies charged. Therefore, if costs are less than projected, agency management can adjust rates down to keep revenues commensurate with costs but if expenses are more than projected, it limits management's ability to raise to additional revenues to cover them in the current period.

Working Capital

One measure of whether revenues are commensurate with costs is working capital. Working capital is the amount of cash that would remain if all current assets were converted to cash, and all current liabilities paid. Working capital is used to operate an internal service fund from one billing cycle to the next. Too little working capital reserve may indicate the internal service fund

is not charging enough to maintain operations and too much working capital reserve may indicate the fund is charging more than is required to maintain operations.

The Federal government's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) allows for internal service funds to maintain a working capital reserve of up to 60 calendar days of cash expenses for normal operating purposes. A working capital reserve may exceed 60 days if approved by the state's cognizant federal agency.

Working capital should not be equated to fund equity balances. Fund equity, or net position, includes long-term assets and liabilities that are excluded from the calculation of working capital.

Working Capital Exclusions

The calculation of working capital is prescribed in state policy. In general, it is calculated by subtracting current liabilities, which are liabilities that are payable within one year, from current assets, which are assets that will be used up or converted to cash within one year. While the calculation is prescribed, determining which assets will be or can be converted to cash easily in 12 months requires some professional judgment. Although classified as current assets, certain supply or merchandise inventories may not be readily able to be converted to cash.

Working capital excludes non-spendable assets. Non-spendable assets are assets not readily able to be converted to cash. These may include portions of inventories, capital assets such as buildings or equipment, and intangible assets. Additionally, working capital excludes long-term liabilities and accounting only liabilities. Accounting only liabilities include the state's net pension and other post-employment benefit (OPEB) liabilities allocated to funds for financial reporting purposes.

Reasonableness of Internal Service Fund Fees

To determine the reasonableness of the fees and charges of an internal service fund, we look at fiscal year-end financial data as well as trends across fiscal years. In general, we consider the fees charged by an internal service fund to be reasonable if all the following conditions are met:

- Working capital is between 0 and 60 days of expenditures, and
- Total operating revenues are within 5% of total operating expenditures.

These general criteria are used to recognize that funds do not always operate under perfectly predictable or ideal circumstances, so some tolerance outside of the target values is acceptable. Factors and circumstances that result in the need for alternative criteria will be noted with the applicable internal service fund in the "Internal Service Fund Results" section in this report.

Reasonableness of Internal Service Fund Balance

To determine the reasonableness of the fund balance of an internal service fund, we look at fiscal year-end financial data and adjust the fund balance to remove the effect of non-spendable assets, accounting only liabilities, and deferred inflows and outflows of resources. In general, we consider an internal service fund's adjusted fund balance to be reasonable if all the following conditions are met:

- Adjusted fund balance is positive, and
- Adjusted fund balance does not exceed the greater of:
 - 60 days of working capital, or
 - The fund's long-term liabilities.

These general criteria are used to recognize that, while a negative adjusted fund balance indicates the fund may not be solvent in the long term, the goal of internal service funds is not to build up a large fund balance. Factors and circumstances that result in the need for alternative criteria will be noted with the applicable internal service fund in the "Internal Service Fund Results" section of this report.

Interpreting Reported Information

In the "Internal Service Fund Results" section of this report, a summary of results is provided for each fund. The summary contains the key measures used to determine the reasonableness of the fees, charges, and fund balance of an internal service fund and has been categorized using red and green shading. A cell is shaded green when the key measure meets the general criteria used. A cell is shaded red when the key measure does not meet the general criteria used.

There may be instances where it is reasonable that a fund does not meet the general criteria. Key factors and circumstances likely to influence a reader's conclusion about the reasonableness of the fees and charges or the fund balance of an internal service fund are noted with the applicable internal service fund. There may be other factors and circumstances that would influence a reader's conclusion, including whether:

- The fund is addressing an excess or a shortfall of working capital from the prior year. Prior year working capital amounts can be found in the full financial information presented for each fund.
- The fees and charges of the service fund are set in statute, or the Legislature has placed unique constraints on the financial or operating activity of the internal service fund, or
- The fund had significant and unusual revenues or expenditures.

Internal Service Fund Results

Appropriations Subcommittee Section A – General Government

Agencies were responsible for the following internal service funds during fiscal years 2023 and 2024.

Commissioner of Political Practices	No Internal Service Funds
Department of Administration	Chief Data Office (page 11)
	SABHRS Finance and Budget Bureau (page 14)
	Information Technology Services (page 17)
	Personnel Training (page 20)
	Buildings & Grounds (page 23)
	Print & Mail Services (page 26)
	Administration Insurance (page 29)
	Administration Central Service (page 33)
	Employee Group Benefits (page 36)
	Payroll Processing (page 39)
	Warrant Processing (page 42)
	Workers Compensation Management Program (page 45)
Department of Commerce	Investment Division (page 48)
	Commerce Central Service (page 51)
Department of Labor and Industry	Labor and Industry Central Service Fund (page 54)
	Legal Administrative Services (page 57)
	Technical Services (page 60)
	Technical Services Direct (page 63)
Department of Military Affairs	No Internal Service Funds
Department of Revenue	Debt Collection (page 66)
Governor's Office	No Internal Service Funds
Legislative Branch	No Internal Service Funds
Montana Consumer Counsel	No Internal Service Funds
Secretary of State	No Internal Service Funds
State Auditor's Office	No Internal Service Funds

Department of Administration

Chief Data Office – Accounting Fund Code 06504

The Chief Data Office began operations in fiscal year 2024. It provides expertise and tools to drive the development and deployment of the enterprise data vision and strategies. This includes overseeing data management, data analytics, and data governance. The fund is responsible for ensuring data quality and recommending best practices in establishing agency performance measures.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	N/A	N/A	182
Operating Income Ratio Expectation: $\pm 5\%$	N/A	N/A	46%
Adjusted Fund Balance Expectation: Positive	N/A	N/A	Positive
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	N/A	N/A	\$101,373

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	-	-	196,678
Receivables, net	-	-	-
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	-	-	-
Total current assets	-	-	196,678
Total non-spendable assets	-	-	-
Total Assets	-	-	196,678
DEFERRED OUTFLOWS OF RESOURCES	-	-	31,908
LIABILITIES			
Current liabilities:			
Accounts payable	-	-	12,555
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	-	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	-	-	11,631
Other liabilities	-	-	-
Total current liabilities	-	-	24,186
Total noncurrent liabilities	-	-	14,173
Total accounting only liabilities	-	-	180,440
Total Liabilities	-	-	218,799
DEFERRED INFLOWS OF RESOURCES	-	-	24,978
REVENUES			
Operating revenues	-	-	500,000
Nonoperating revenues	-	-	-
Total revenues	-	-	500,000
EXPENSES			
Operating expenses	-	-	341,670
Nonoperating expenses	-	-	173,511
Total expenses	-	-	515,181

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	-	-	(15,192)
Less:			
Non-spendable assets	-	-	-
Deferred outflows of resources	-	-	(31,908)
Plus:			
Accounting only liabilities	-	-	180,440
Deferred inflows of resources	-	-	24,978
Adjusted fund equity balance	-	-	158,318
WORKING CAPITAL			
Operating expenses	-	-	341,670
60 days of expenses	-	-	56,945
Current Assets	-	-	196,678
Less Current Liabilities	-	-	(24,186)
Working Capital	-	-	172,492
Days of Working Capital	-	-	182
OPERATING INCOME (LOSS)			
Operating revenues	-	-	500,000
Operating expenses	-	-	341,670
Income (loss)	-	-	158,330
Income as percent of expenses	N/A	N/A	46%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	-	-	158,318
Long term liabilities	-	-	14,173
Allowable working capital	-	-	56,945
Excess fund equity balance	N/A	N/A	101,373

Department of Administration

SABHRS Finance and Budget Bureau Fund – Accounting Fund Code 06511

The SABHRS (State Accounting, Budgeting, and Human Resources System) Finance and Budget Bureau Fund implements and maintains the state's central accounting and budgeting software reporting system used by all state agencies. The fund covers the operational cost and software licensing cost of the system and operates a help desk where state agencies can ask technical system questions. The help desk is run in conjunction with the Statewide Accounting Bureau of the Department of Administration, who answers operational accounting and budgeting questions state agencies have.

The Fund is also responsible for the security of the SABHRS system. The expenses for system security are shared with the State Human Resources Division of the Department of Administration. The State Human Resources Division implements and maintains the human resources module of the SABHRS system (see the Payroll Processing Fund on page 39).

Summary of Results

(Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	81	99	90
Operating Income Ratio Expectation: $\pm 5\%$	-13%	9%	2%
Adjusted Fund Balance Expectation: Positive	Positive	Positive	Positive
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	No Excess	\$277,170	\$181,264

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	2,043,665	1,770,538	1,791,379
Receivables, net	-	-	-
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	3,133	143,710	7,928
Total current assets	2,046,798	1,914,248	1,799,307
Total non-spendable assets	7,126	6,701	6,701
Total Assets	2,053,924	1,920,949	1,806,008
DEFERRED OUTFLOWS OF RESOURCES	546,587	388,580	301,106
LIABILITIES			
Current liabilities:			
Accounts payable	407,955	355,234	401,366
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	-	-
Bonds/notes payable	334,129	334,129	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	163,526	170,358	171,203
Other liabilities	-	-	-
Total current liabilities	905,610	859,721	572,569
Total noncurrent liabilities	561,809	136,661	224,380
Total accounting only liabilities	1,669,781	1,736,694	1,629,958
Total Liabilities	3,137,200	2,733,076	2,426,907
DEFERRED INFLOWS OF RESOURCES	710,588	390,444	247,015
REVENUES			
Operating revenues	4,377,647	4,182,241	5,011,064
Nonoperating revenues	-	-	-
Total revenues	4,377,647	4,182,241	5,011,064
EXPENSES			
Operating expenses	5,048,915	3,844,151	4,926,551
Nonoperating expenses	42,338	(95,222)	(162,691)
Total expenses	5,091,253	3,748,929	4,763,860

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	(1,247,281)	(813,995)	(566,810)
Less:			
Non-spendable assets	(7,126)	(6,701)	(6,701)
Deferred outflows of resources	(546,587)	(388,580)	(301,106)
Plus:			
Accounting only liabilities	1,669,781	1,736,694	1,629,958
Deferred inflows of resources	710,588	390,444	247,015
Adjusted fund equity balance	579,375	917,862	1,002,356
WORKING CAPITAL			
Operating expenses	5,048,915	3,844,151	4,926,551
60 days of expenses	841,486	640,692	821,092
Current Assets	2,046,798	1,914,248	1,799,307
Less Current Liabilities	(905,610)	(859,721)	(572,569)
Working Capital	1,141,188	1,054,527	1,226,738
Days of Working Capital	81	99	90
OPERATING INCOME (LOSS)			
Operating revenues	4,377,647	4,182,241	5,011,064
Operating expenses	5,048,915	3,844,151	4,926,551
Income (loss)	(671,268)	338,090	84,513
Income as percent of expenses	-13%	9%	2%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	579,375	917,862	1,002,356
Long term liabilities	561,809	136,661	224,380
Allowable working capital	841,486	640,692	821,092
Excess fund equity balance	No Excess	277,170	181,264

Department of Administration

Information Technology Services – Accounting Fund Code 06522

The Information Technology Services Fund provides Information Technology services to state agencies. Services include network access, procuring and managing large software contracts, data hosting services, application development, and access to network hardware. The fund also provides phone system access and hardware to state agencies.

The Information Technology Services Fund's allowable working capital amount is restricted by the Legislature, through House Bill 2, to 30-days of expenditures. Therefore, we have applied this more restrictive working capital criteria below.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-30 days	-4	-3	-36
Operating Income Ratio Expectation: $\pm 5\%$	5%	-1%	-2%
Adjusted Fund Balance Expectation: Positive	Negative	Negative	Negative
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 30 days Working Capital	N/A	N/A	N/A

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	6,340,609	5,433,393	3,160,649
Receivables, net	143,625	135,763	78,343
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	368,057	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	287,638	590,224	119,217
Total current assets	7,139,929	6,159,380	3,358,209
Total non-spendable assets	5,284,990	4,605,083	17,766,854
Total Assets	12,424,919	10,764,463	21,125,063
DEFERRED OUTFLOWS OF RESOURCES	4,842,876	3,799,501	3,393,654
LIABILITIES			
Current liabilities:			
Accounts payable	3,088,711	3,511,068	2,152,775
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	932	419	-
Right to use/financed purchase payable	3,461,583	1,989,127	6,848,886
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	1,184,102	1,197,290	1,250,492
Other liabilities	-	-	-
Total current liabilities	7,735,328	6,697,904	10,252,153
Total noncurrent liabilities	1,035,288	1,140,264	9,216,948
Total accounting only liabilities	14,711,225	16,448,126	18,025,534
Total Liabilities	23,481,841	24,286,294	37,494,635
DEFERRED INFLOWS OF RESOURCES	6,265,814	3,895,461	2,837,619
REVENUES			
Operating revenues	59,024,246	61,335,827	68,272,756
Nonoperating revenues	-	-	-
Total revenues	59,024,246	61,335,827	68,272,756
EXPENSES			
Operating expenses	56,092,785	62,063,810	69,543,055
Nonoperating expenses	141,491	409,922	925,414
Total expenses	56,234,276	62,473,732	70,468,469

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	(12,479,863)	(13,617,793)	(15,813,538)
Less:			
Non-spendable assets	(5,284,990)	(4,605,083)	(17,766,854)
Deferred outflows of resources	(4,842,876)	(3,799,501)	(3,393,654)
Plus:			
Accounting only liabilities	14,711,225	16,448,126	18,025,534
Deferred inflows of resources	6,265,814	3,895,461	2,837,619
Adjusted fund equity balance	(1,630,690)	(1,678,790)	(16,110,893)
WORKING CAPITAL			
Operating expenses	56,092,785	62,063,810	69,543,055
30 days of expenses	4,674,399	5,171,984	5,795,255
Current Assets	7,139,929	6,159,380	3,358,209
Less Current Liabilities	(7,735,328)	(6,697,904)	(10,252,153)
Working Capital	(595,399)	(538,524)	(6,893,944)
Days of Working Capital	(4)	(3)	(36)
OPERATING INCOME (LOSS)			
Operating revenues	59,024,246	61,335,827	68,272,756
Operating expenses	56,092,785	62,063,810	69,543,055
Income (loss)	2,931,461	(727,983)	(1,270,299)
Income as percent of expenses	5%	-1%	-2%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	(1,630,690)	(1,678,790)	(16,110,893)
Long term liabilities	1,035,288	1,140,264	9,216,948
Allowable working capital	4,674,399	5,171,984	5,795,255
Excess fund equity balance	Negative	Negative	Negative

Department of Administration

Personnel Training – Accounting Fund Code 06525

The Personnel Training Fund provides training resources to state employees. Prior to fiscal year 2024, these services were provided through a combination of training delivered by dedicated state employees and through contracted classes. Courses were available to all state employees who chose to sign up and attend. These leadership and management training courses were historically provided in-person but began offering on-line attendance options because of the COVID-19 public health emergency.

In an effort to transition all statewide workforce training resources from in-house to the private sector, universities, or colleges, the 67th Legislature ended appropriations for this fund's operations as they were. Effective starting in fiscal year 2024, the fund began providing access to third-party, private sector training resources. These resources are procured for all state employees and are available at the employee's convenience.

Summary of Results

(Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	208	152	216
Operating Income Ratio Expectation: $\pm 5\%$	29%	2%	13%
Adjusted Fund Balance Expectation: Positive	Positive	Positive	Positive
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	\$102,421	\$111,260	\$148,805

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	209,320	219,414	228,505
Receivables, net	1,810	430	-
Interfund loans receivable	-	-	-
Due from other governments	1,048	570	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	-	-	-
Total current assets	212,178	220,414	228,505
Total non-spendable assets	-	-	-
Total Assets	212,178	220,414	228,505
DEFERRED OUTFLOWS OF RESOURCES	54,122	41,158	15,794
LIABILITIES			
Current liabilities:			
Accounts payable	16,727	43,350	4,336
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	-	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	7,160	43,335	5,355
Other liabilities	-	-	-
Total current liabilities	23,887	86,685	9,691
Total noncurrent liabilities	31,482	(30,150)	9,356
Total accounting only liabilities	163,925	177,629	80,113
Total Liabilities	219,294	234,164	99,160
DEFERRED INFLOWS OF RESOURCES	69,850	42,276	13,795
REVENUES			
Operating revenues	421,934	322,794	409,504
Nonoperating revenues	-	-	-
Total revenues	421,934	322,794	409,504
EXPENSES			
Operating expenses	326,315	315,705	363,911
Nonoperating expenses	(54,425)	(904)	(100,633)
Total expenses	271,890	314,801	263,278

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	(22,846)	(14,870)	131,343
Less:			
Non-spendable assets	-	-	-
Deferred outflows of resources	(54,122)	(41,158)	(15,794)
Plus:			
Accounting only liabilities	163,925	177,629	80,113
Deferred inflows of resources	69,850	42,276	13,795
Adjusted fund equity balance	156,807	163,877	209,457
WORKING CAPITAL			
Operating expenses	326,315	315,705	363,911
60 days of expenses	54,386	52,618	60,652
Current Assets	212,178	220,414	228,505
Less Current Liabilities	(23,887)	(86,685)	(9,691)
Working Capital	188,291	133,729	218,814
Days of Working Capital	208	152	216
OPERATING INCOME (LOSS)			
Operating revenues	421,934	322,794	409,504
Operating expenses	326,315	315,705	363,911
Income (loss)	95,619	7,089	45,593
Income as percent of expenses	29%	2%	13%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	156,807	163,877	209,457
Long term liabilities	31,482	(30,150)	9,356
Allowable working capital	54,386	52,618	60,652
Excess fund equity balance	102,421	111,260	148,805

Department of Administration

Buildings & Grounds – Accounting Fund Code 06528

The Buildings & Grounds Fund is responsible for the general maintenance of state-owned buildings withing a 10-mile radius of the State Capitol Complex. The fund charges rent to the state agencies occupying the buildings and in return, the General Services Division maintains the building and its grounds.

Maintenance activities include, but are not limited to, building security, housekeeping services, and landscaping. Fund staff also perform or contract for preventative and repair services for the building's elevators, plumbing, heating, ventilation, and air conditioning. Staff is also available for help with special projects upon request.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	74	51	29
Operating Income Ratio Expectation: $\pm 5\%$	9%	-1%	-1%
Adjusted Fund Balance Expectation: Positive	Positive	Positive	Negative
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	No Excess	No Excess	N/A

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	2,959,664	2,845,977	2,640,833
Receivables, net	1,102	281	72,150
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	11,152	7,027
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	1,360	3,085	-
Total current assets	2,962,126	2,860,495	2,720,010
Total non-spendable assets	947,852	1,305,976	5,994,303
Total Assets	3,909,978	4,166,471	8,714,313
DEFERRED OUTFLOWS OF RESOURCES	855,798	767,156	680,355
LIABILITIES			
Current liabilities:			
Accounts payable	559,588	891,046	1,054,348
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	17,309	344,244
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	187,646	261,619	316,587
Other liabilities	-	-	-
Total current liabilities	747,234	1,169,974	1,715,179
Total noncurrent liabilities	439,140	444,906	4,530,464
Total accounting only liabilities	2,389,395	2,923,863	3,192,333
Total Liabilities	3,575,769	4,538,743	9,437,976
DEFERRED INFLOWS OF RESOURCES	1,031,236	844,440	634,342
REVENUES			
Operating revenues	11,763,779	11,720,755	12,464,808
Nonoperating revenues	-	-	-
Total revenues	11,763,779	11,720,755	12,464,808
EXPENSES			
Operating expenses	10,813,813	11,818,305	12,588,160
Nonoperating expenses	(134,880)	436,311	222,348
Total expenses	10,678,933	12,254,616	12,810,508

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	158,767	(449,556)	(677,653)
Less:			
Non-spendable assets	(947,852)	(1,305,976)	(5,994,303)
Deferred outflows of resources	(855,798)	(767,156)	(680,355)
Plus:			
Accounting only liabilities	2,389,395	2,923,863	3,192,333
Deferred inflows of resources	1,031,236	844,440	634,342
Adjusted fund equity balance	1,775,748	1,245,615	(3,525,636)
WORKING CAPITAL			
Operating expenses	10,813,813	11,818,305	12,588,160
60 days of expenses	1,802,302	1,969,718	2,098,027
Current Assets	2,962,126	2,860,495	2,720,010
Less Current Liabilities	(747,234)	(1,169,974)	(1,715,179)
Working Capital	2,214,892	1,690,521	1,004,831
Days of Working Capital	74	51	29
OPERATING INCOME (LOSS)			
Operating revenues	11,763,779	11,720,755	12,464,808
Operating expenses	10,813,813	11,818,305	12,588,160
Income (loss)	949,966	(97,550)	(123,352)
Income as percent of expenses	9%	-1%	-1%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	1,775,748	1,245,615	(3,525,636)
Long term liabilities	439,140	444,906	4,530,464
Allowable working capital	1,802,302	1,969,718	2,098,027
Excess fund equity balance	No Excess	No Excess	Negative

Department of Administration

Print & Mail Services – Accounting Fund Code 06530

The Print & Mail Services Fund provides centralized print and mail services for all state agencies. Print & Mail provides a variety of graphic design services, as well as digital and physical media products. State agencies are required to use Print & Mail for their printing needs by §18-7-101, MCA to prevent duplication and unnecessary printing. The fund handles all U.S. postal mail and inter-agency mail for agencies located within a 10-mile radius of the State Capitol Complex. It also operates a full-service contract U.S. Post Office in the State Capitol building.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	93	76	75
Operating Income Ratio Expectation: ±5%	5%	0%	2%
Adjusted Fund Balance Expectation: Positive	Positive	Positive	Positive
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	\$751,228	\$399,968	\$416,186

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	2,641,357	2,397,868	2,476,882
Receivables, net	93,664	61,523	86,905
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	36,759	44,178	57,054
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	420,676	392,039	503,490
Total current assets	3,192,456	2,895,608	3,124,331
Total non-spendable assets	1,125,045	1,214,910	1,233,733
Total Assets	4,317,501	4,110,518	4,358,064
DEFERRED OUTFLOWS OF RESOURCES	581,139	503,297	417,423
LIABILITIES			
Current liabilities:			
Accounts payable	346,558	184,347	196,660
Interfund loans payable	-	-	-
Due to other funds	-	752	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	32,899	15,362
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	99,470	92,284	127,239
Other liabilities	-	-	-
Total current liabilities	446,028	310,282	339,261
Total noncurrent liabilities	219,810	142,350	143,416
Total accounting only liabilities	1,555,002	1,793,603	1,751,800
Total Liabilities	2,220,840	2,246,235	2,234,477
DEFERRED INFLOWS OF RESOURCES	675,854	572,168	421,318
REVENUES			
Operating revenues	11,146,834	12,264,298	13,570,327
Nonoperating revenues	-	-	-
Total revenues	11,146,834	12,264,298	13,570,327
EXPENSES			
Operating expenses	10,652,329	12,258,041	13,352,788
Nonoperating expenses	56,902	212,753	19,568
Total expenses	10,709,231	12,470,794	13,372,356

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	2,001,944	1,795,411	2,119,689
Less:			
Non-spendable assets	(1,125,045)	(1,214,910)	(1,233,733)
Deferred outflows of resources	(581,139)	(503,297)	(417,423)
Plus:			
Accounting only liabilities	1,555,002	1,793,603	1,751,800
Deferred inflows of resources	675,854	572,168	421,318
Adjusted fund equity balance	2,526,616	2,442,975	2,641,651
WORKING CAPITAL			
Operating expenses	10,652,329	12,258,041	13,352,788
60 days of expenses	1,775,388	2,043,007	2,225,465
Current Assets	3,192,456	2,895,608	3,124,331
Less Current Liabilities	(446,028)	(310,282)	(339,261)
Working Capital	2,746,428	2,585,326	2,785,070
Days of Working Capital	93	76	75
OPERATING INCOME (LOSS)			
Operating revenues	11,146,834	12,264,298	13,570,327
Operating expenses	10,652,329	12,258,041	13,352,788
Income (loss)	494,505	6,257	217,539
Income as percent of expenses	5%	0%	2%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	2,526,616	2,442,975	2,641,651
Long term liabilities	219,810	142,350	143,416
Allowable working capital	1,775,388	2,043,007	2,225,465
Excess fund equity balance	751,228	399,968	416,186

Department of Administration**Administration Insurance Fund – Accounting Fund Code 06532**

The Administration Insurance Fund is operated by the Risk Management & Tort Defense Division and is also known as the state property & casualty insurance fund. The Risk Management & Tort Defense Division provides comprehensive risk management programs, insurance coverage, claims adjudication services, and legal defense to state agencies. The division investigates, evaluates, and resolves property and casualty claims on behalf of state agencies. It also provides a broad array of risk management services.

As a self-insurance fund, §2-9-202(3), MCA allows the fund to accumulate a working capital reserve in an amount sufficient to provide coverage for all liabilities. The amount of the reserve is determined by the department with the help of actuarial evaluations. Because of this, the allowable 60 days of working capital does not apply to this fund. We have evaluated and applied the 60 days of working capital limit only to the fund's working capital above the actuarially determined reserve amount.

In fiscal year 2022, the State received a settlement from its former general liability insurance provider. The Risk Management & Tort Defense Division had originally handled personal injury claims stemming from toxic asbestos dust exposure that occurred during the period of coverage by this private insurance provider. The settlement was a recovery of money paid out of the State's Administration Insurance Fund and the General Fund, and the settlement money was deposited accordingly. The amount of the settlement deposited in the Administration Insurance Fund was \$120 million. The 68th Legislature stated their intent that settlements deposited in the fund to not be transferred for any purpose other than for purposes related to insurance coverage, as outlined in state law. Insurance premium payments were suspended for fiscal years 2024 and 2025 as a means of addressing the excess working capital in the fund.

Summary of Results
(Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	719	1,350	1,030
Operating Income Ratio Expectation: $\pm 5\%$	209%	0%	-76% *
Fund Balance Expectation: Positive	Positive	Positive	Positive
Excess Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	\$78,774,669	\$77,462,255	\$46,328,944

* See discussion on prior page regarding premium payment suspension.

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	155,018,837	142,396,039	123,140,523
Receivables, net	146,739	576,125	532,589
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	3,784,230
Other current assets	-	-	-
Total current assets	155,165,576	142,972,164	127,457,342
Total non-spendable assets	358,112	284,103	210,094
Total Assets	155,523,688	143,256,267	127,667,436
DEFERRED OUTFLOWS OF RESOURCES	449,876	359,955	268,181
LIABILITIES			
Current liabilities:			
Accounts payable	1,059,140	2,142,100	1,957,073
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	73,373	74,593
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	3,784,230
Estimated insurance claims	22,549,648	6,266,833	6,489,056
Compensated absences payable	54,618	116,649	121,378
Other liabilities	-	-	-
Total current liabilities	23,663,406	8,598,955	12,426,330
Total noncurrent liabilities	14,275,319	17,260,823	21,913,542
Total accounting only liabilities	1,371,639	1,543,233	1,416,266
Total Liabilities	39,310,364	27,403,011	35,756,138
DEFERRED INFLOWS OF RESOURCES	583,883	371,236	225,514
REVENUES			
Operating revenues	166,029,340	29,792,774	7,534,725
Nonoperating revenues	-	-	-
Total revenues	166,029,340	29,792,774	7,534,725
EXPENSES			
Operating expenses	53,713,671	29,868,262	31,511,349
Nonoperating expenses	98,480	160,944	(88,649)
Total expenses	53,812,151	30,029,206	31,422,700

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	116,075,901	115,838,562	91,953,962
Less:			
Non-spendable assets	(358,112)	(284,103)	(210,094)
Deferred outflows of resources	(449,876)	(359,955)	(268,181)
Plus:			
Accounting only liabilities	1,371,639	1,543,233	1,416,266
Deferred inflows of resources	583,883	371,236	225,514
Adjusted fund equity balance	117,223,435	117,108,973	93,117,467
WORKING CAPITAL			
Operating expenses	53,713,671	29,868,262	31,511,349
60 days of expenses	8,952,279	4,978,044	5,251,892
Current Assets	155,165,576	142,972,164	127,457,342
Less Current Liabilities	(23,663,406)	(8,598,955)	(12,426,330)
Less Actuarial Reserve	(24,173,447)	(22,385,895)	(24,874,981)
Working Capital	107,328,723	111,987,314	90,156,031
Days of Working Capital	719	1,350	1,030
OPERATING INCOME (LOSS)			
Operating revenues	166,029,340	29,792,774	7,534,725
Operating expenses	53,713,671	29,868,262	31,511,349
Income (loss)	112,315,669	(75,488)	(23,976,624)
Income as percent of expenses	209%	0%	-76%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	117,223,435	117,108,973	93,117,467
Less actuarial reserve	(24,173,447)	(22,385,895)	(24,874,981)
Fund equity balance for evaluation	93,049,988	94,723,078	68,242,486
Long term liabilities	14,275,319	17,260,823	21,913,542
Allowable working capital	8,952,279	4,978,044	5,251,892
Excess fund equity balance	78,774,669	77,462,255	46,328,944

Department of Administration

Administration Central Services – Accounting Fund Code 06534

The Administration Central Services Fund is used to allocate central administrative services to programs within the Department of Administration and its administratively attached agencies. The fund accounts for legal, human resources, and financial management services provided to the various programs within the Department of Administration. Human resources services are also provided to the Montana Public Employee Retirement Administration and the Montana Teachers' Retirement System.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	65	94	155
Operating Income Ratio Expectation: $\pm 5\%$	4%	7%	17%
Adjusted Fund Balance Expectation: Positive	Positive	Positive	Positive
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	No Excess	No Excess	\$329,079

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	530,800	684,968	1,104,572
Receivables, net	-	-	-
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	8,605	7,252	-
Total current assets	539,405	692,220	1,104,572
Total non-spendable assets	-	-	-
Total Assets	539,405	692,220	1,104,572
DEFERRED OUTFLOWS OF RESOURCES	497,830	420,279	287,952
LIABILITIES			
Current liabilities:			
Accounts payable	86,150	72,738	85,206
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	-	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	84,204	89,004	88,550
Other liabilities	-	-	-
Total current liabilities	170,354	161,742	173,756
Total noncurrent liabilities	184,824	208,665	240,603
Total accounting only liabilities	1,523,106	1,829,024	1,504,890
Total Liabilities	1,878,284	2,199,431	1,919,249
DEFERRED INFLOWS OF RESOURCES	648,023	429,491	244,590
REVENUES			
Operating revenues	2,134,306	2,173,260	2,536,479
Nonoperating revenues	-	-	-
Total revenues	2,134,306	2,173,260	2,536,479
EXPENSES			
Operating expenses	2,058,588	2,035,646	2,166,796
Nonoperating expenses	103,217	164,934	(376,706)
Total expenses	2,161,805	2,200,580	1,790,090

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	(1,489,074)	(1,516,423)	(771,316)
Less:			
Non-spendable assets	-	-	-
Deferred outflows of resources	(497,830)	(420,279)	(287,952)
Plus:			
Accounting only liabilities	1,523,106	1,829,024	1,504,890
Deferred inflows of resources	648,023	429,491	244,590
Adjusted fund equity balance	184,225	321,813	690,212
WORKING CAPITAL			
Operating expenses	2,058,588	2,035,646	2,166,796
60 days of expenses	343,098	339,274	361,133
Current Assets	539,405	692,220	1,104,572
Less Current Liabilities	(170,354)	(161,742)	(173,756)
Working Capital	369,051	530,478	930,816
Days of Working Capital	65	94	155
OPERATING INCOME (LOSS)			
Operating revenues	2,134,306	2,173,260	2,536,479
Operating expenses	2,058,588	2,035,646	2,166,796
Income (loss)	75,718	137,614	369,683
Income as percent of expenses	4%	7%	17%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	184,225	321,813	690,212
Long term liabilities	184,824	208,665	240,603
Allowable working capital	343,098	339,274	361,133
Excess fund equity balance	No Excess	No Excess	329,079

Department of Administration

Employee Group Benefits Fund – Accounting Fund Code 06559

The Employee Group Benefits fund administers the health insurance and other benefits for state employees and retirees, excluding Montana University System employees, whose benefits are managed separately by the university system. Benefits managed by this fund include, but are not limited to, health, dental, vision, prescription drug, and life insurances. Employer contribution rates are set in state statute, §2-18-703, MCA, but the department sets the employee contribution rates on a calendar year basis. Proposed rates are set with the help of an actuary with input from the State Employee Group Benefit Advisory Council (SEGBAC). SEGBAC is a body of state employees and retirees created to provide advice on health plan matters.

As a self-insurance fund, §2-18-812(2), MCA requires a working capital reserve in an amount sufficient to liquidate the unrevealed claims liability and other liabilities of the employee group benefit plans. The amount of the reserve is determined by the department with the help of actuarial evaluations. Because of this, the allowable 60-days of working capital does not apply to this fund. We have evaluated and applied the 60-days of working capital limit only to the fund's working capital above the actuarially determined reserve amount. House Bill 424 of the 68th Legislative Session included a \$30 million transfer from the state's General Fund to the Employee Group Benefits Fund. The transfer was recorded in fiscal year 2023. It increased the working capital in the fund as well as the adjusted fund balance in the fund.

Summary of Results

(Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	58	152	129
Operating Income Ratio Expectation: ±5%	-15%	6%	0%
Adjusted Fund Balance Expectation: Positive	Positive	Positive	Positive
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	No Excess	\$53,909,225	\$44,918,525

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	108,488,081	143,170,848	145,666,622
Receivables, net	12,706,323	13,565,166	14,349,471
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments ⁽¹⁾	40,641,299	39,304,288	38,215,492
Securities lending collateral	585,927	540,855	6,047,518
Other current assets	2,281,747	188,004	125,831
Total current assets	164,703,377	196,769,161	204,404,934
Total non-spendable assets	-	-	-
Total Assets	164,703,377	196,769,161	204,404,934
DEFERRED OUTFLOWS OF RESOURCES	352,283	262,299	208,257
LIABILITIES			
Current liabilities:			
Accounts payable	9,038,630	6,905,235	6,425,782
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	862,210	756,391	707,881
Right to use/financed purchase payable	-	-	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	585,927	540,855	6,047,518
Estimated insurance claims	25,617,751	18,322,456	20,436,429
Compensated absences payable	86,457	60,670	79,271
Other liabilities	-	-	-
Total current liabilities	36,190,975	26,585,607	33,696,881
Total noncurrent liabilities	293,754	216,849	240,875
Total accounting only liabilities	1,028,454	1,047,862	1,017,176
Total Liabilities	37,513,183	27,850,318	34,954,932
DEFERRED INFLOWS OF RESOURCES	440,723	281,701	187,958
REVENUES			
Operating revenues	194,868,253	223,257,142	236,459,458
Nonoperating revenues	-	30,000,000	-
Total revenues	194,868,253	253,257,142	236,459,458
EXPENSES			
Operating expenses	229,293,233	211,140,187	235,942,966
Nonoperating expenses	(59,657)	(49,629)	(70,383)
Total expenses	229,233,576	211,090,558	235,872,583

⁽¹⁾ Because they are part of the fund's statutorily required reserves, current assets include investments that would normally be classified as long-term investments for financial reporting purposes.

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	127,101,750	168,899,438	169,470,296
Less:			
Non-spendable assets	-	-	-
Deferred outflows of resources	(352,283)	(262,299)	(208,257)
Plus:			
Accounting only liabilities	1,028,454	1,047,862	1,017,176
Deferred inflows of resources	440,723	281,701	187,958
Adjusted fund equity balance	128,218,644	169,966,702	170,467,173
WORKING CAPITAL			
Operating expenses	229,293,233	211,140,187	235,942,966
60 days of expenses	38,215,539	35,190,031	39,323,828
Current Assets	164,703,377	196,769,161	204,404,934
Less Current Liabilities	(36,190,975)	(26,585,607)	(33,696,881)
Less Actuarial Reserve	(91,436,431)	(80,867,446)	(86,224,820)
Working Capital	37,075,971	89,316,108	84,483,233
Days of Working Capital	58	152	129
OPERATING INCOME (LOSS)			
Operating revenues	194,868,253	223,257,142	236,459,458
Operating expenses	229,293,233	211,140,187	235,942,966
Income (loss)	(34,424,980)	12,116,955	516,492
Income as percent of expenses	-15%	6%	0%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	128,218,644	169,966,702	170,467,173
Less actuarial reserve	(91,436,431)	(80,867,446)	(86,224,820)
Fund equity balance for evaluation	36,782,213	89,099,256	84,242,353
Long term liabilities	293,754	216,849	240,875
Allowable working capital	38,215,539	35,190,031	39,323,828
Excess fund equity balance	No Excess	53,909,225	44,918,525

Department of Administration

Payroll Processing – Accounting Fund Code 06563

The Payroll Processing Fund handles the processing of payroll and issuance of paychecks for the bi-weekly payroll of all state agencies other than the Montana University System. The fund implements and maintains the human resources module of SABHRS used by all state agencies and their employees to manage personal information and input worked time. The fund covers the operational cost and software licensing cost of the system and shares system security responsibilities with the SABHRS Finance and Budget Bureau Fund (see page 14).

The fund provides other enterprise human resource systems to state agencies. These systems include a recruiting system, a performance management system, and a customer service system for agencies to submit questions and receive support.

Summary of Results

(Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	60	70	90
Operating Income Ratio Expectation: $\pm 5\%$	7%	2%	4%
Adjusted Fund Balance Expectation: Positive	Positive	Positive	Positive
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	No Excess	No Excess	\$86,153

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	1,044,235	936,707	1,289,041
Receivables, net	-	-	-
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	231	231	231
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	-	-	14,428
Total current assets	1,044,466	936,938	1,303,700
Total non-spendable assets	-	-	-
Total Assets	1,044,466	936,938	1,303,700
DEFERRED OUTFLOWS OF RESOURCES	502,228	399,784	338,805
LIABILITIES			
Current liabilities:			
Accounts payable	314,657	84,548	226,428
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	-	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	(340)	(340)	(340)
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	164,303	165,352	150,197
Other liabilities	-	-	-
Total current liabilities	478,620	249,560	376,285
Total noncurrent liabilities	86,202	137,662	225,072
Total accounting only liabilities	1,532,471	1,745,845	1,822,636
Total Liabilities	2,097,293	2,133,067	2,423,993
DEFERRED INFLOWS OF RESOURCES	652,269	407,670	279,710
REVENUES			
Operating revenues	3,597,271	3,607,490	3,849,792
Nonoperating revenues	-	-	-
Total revenues	3,597,271	3,607,490	3,849,792
EXPENSES			
Operating expenses	3,369,270	3,537,392	3,697,136
Nonoperating expenses	(77,556)	71,217	9,814
Total expenses	3,291,714	3,608,609	3,706,950

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	(1,202,871)	(1,204,014)	(1,061,199)
Less:			
Non-spendable assets	-	-	-
Deferred outflows of resources	(502,228)	(399,784)	(338,805)
Plus:			
Accounting only liabilities	1,532,471	1,745,845	1,822,636
Deferred inflows of resources	652,269	407,670	279,710
Adjusted fund equity balance	479,641	549,717	702,342
WORKING CAPITAL			
Operating expenses	3,369,270	3,537,392	3,697,136
60 days of expenses	561,545	589,565	616,189
Current Assets	1,044,466	936,938	1,303,700
Less Current Liabilities	(478,620)	(249,560)	(376,285)
Working Capital	565,846	687,378	927,415
Days of Working Capital	60	70	90
OPERATING INCOME (LOSS)			
Operating revenues	3,597,271	3,607,490	3,849,792
Operating expenses	3,369,270	3,537,392	3,697,136
Income (loss)	228,001	70,098	152,656
Income as percent of expenses	7%	2%	4%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	479,641	549,717	702,342
Long term liabilities	86,202	137,662	225,072
Allowable working capital	561,545	589,565	616,189
Excess fund equity balance	No Excess	No Excess	86,153

Department of Administration

Warrant Processing – Accounting Fund Code 06564

The Warrant Processing Fund issues most payments, except for payroll, for state agencies other than the Montana University system. Payment requests are submitted through the state's accounting system. The fund, operated by the Statewide Accounting Bureau, maintains the records used to generate payment information and advices. Printing of physical checks and advices is performed by the Print and Mail Services fund (see page 26), who also mails the payment on behalf of the agency. The fund also processes electronic fund transfers for agencies. This fund serves as an important control to prevent fraudulent payments from occurring and legitimate payments from being diverted.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	108	31	9
Operating Income Ratio Expectation: $\pm 5\%$	1%	-16%	-4%
Adjusted Fund Balance Expectation: Positive	Positive	Positive	Positive
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	\$104,682	No Excess	No Excess

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	245,482	140,464	84,180
Receivables, net	-	-	-
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	1,600	1,700	1,700
Total current assets	247,082	142,164	85,880
Total non-spendable assets	3,341	3,341	3,341
Total Assets	250,423	145,505	89,221
DEFERRED OUTFLOWS OF RESOURCES	68,955	52,760	51,930
LIABILITIES			
Current liabilities:			
Accounts payable	6,452	11,400	13,581
Interfund loans payable	-	-	-
Due to other funds	-	34,000	20,000
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	-	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	3,841	11,901	18,693
Other liabilities	-	-	-
Total current liabilities	10,293	57,301	52,274
Total noncurrent liabilities	33	2,941	-
Total accounting only liabilities	184,660	184,674	227,782
Total Liabilities	194,986	244,916	280,056
DEFERRED INFLOWS OF RESOURCES	80,248	60,467	50,885
REVENUES			
Operating revenues	798,071	821,699	1,264,049
Nonoperating revenues	-	-	-
Total revenues	798,071	821,699	1,264,049
EXPENSES			
Operating expenses	792,429	976,509	1,312,444
Nonoperating expenses	(35,036)	(3,570)	34,356
Total expenses	757,393	972,939	1,346,800

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	44,141	(107,119)	(189,791)
Less:			
Non-spendable assets	(3,341)	(3,341)	(3,341)
Deferred outflows of resources	(68,955)	(52,760)	(51,930)
Plus:			
Accounting only liabilities	184,660	184,674	227,782
Deferred inflows of resources	80,248	60,467	50,885
Adjusted fund equity balance	236,753	81,921	33,605
WORKING CAPITAL			
Operating expenses	792,429	976,509	1,312,444
60 days of expenses	132,072	162,752	218,741
Current Assets	247,082	142,164	85,880
Less Current Liabilities	(10,293)	(57,301)	(52,274)
Working Capital	236,789	84,863	33,606
Days of Working Capital	108	31	9
OPERATING INCOME (LOSS)			
Operating revenues	798,071	821,699	1,264,049
Operating expenses	792,429	976,509	1,312,444
Income (loss)	5,642	(154,810)	(48,395)
Income as percent of expenses	1%	-16%	-4%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	236,753	81,921	33,605
Long term liabilities	33	2,941	-
Allowable working capital	132,072	162,752	218,741
Excess fund equity balance	104,682	No Excess	No Excess

Department of Administration

Workers Compensation Management Program – Accounting Fund Code 06575

The Workers Compensation Management Program Fund manages the worker's compensation premiums for all state agencies. The fund, operated by the Health Care and Benefits Division, manages contracts with Montana State Fund, the state's largest workers' compensation insurance company. The fund also manages worker's compensation claims and return to work procedures. As a part of managing claims, the fund ensures all agencies' risk is rated appropriately. The fund also provides preventative measures such as safety activities and training.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	-92	13	29
Operating Income Ratio Expectation: $\pm 5\%$	-22%	-9%	5%
Adjusted Fund Balance Expectation: Positive	Negative	Negative	Negative
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	N/A	N/A	N/A

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	41,847	32,142	46,618
Receivables, net	-	-	-
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	-	-	-
Total current assets	41,847	32,142	46,618
Total non-spendable assets	-	-	-
Total Assets	41,847	32,142	46,618
DEFERRED OUTFLOWS OF RESOURCES	37,486	27,239	35,958
LIABILITIES			
Current liabilities:			
Accounts payable	41,271	7,074	10,445
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	-	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	46,490	16,178	13,701
Other liabilities	-	-	-
Total current liabilities	87,761	23,252	24,146
Total noncurrent liabilities	(43,105)	33,532	31,854
Total accounting only liabilities	117,790	114,434	191,371
Total Liabilities	162,446	171,218	247,371
DEFERRED INFLOWS OF RESOURCES	49,916	28,435	30,008
REVENUES			
Operating revenues	141,312	228,442	296,414
Nonoperating revenues	-	-	-
Total revenues	141,312	228,442	296,414
EXPENSES			
Operating expenses	180,554	250,256	281,136
Nonoperating expenses	(64,587)	(14,590)	69,791
Total expenses	115,967	235,666	350,927

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	(133,030)	(140,273)	(194,803)
Less:			
Non-spendable assets	-	-	-
Deferred outflows of resources	(37,486)	(27,239)	(35,958)
Plus:			
Accounting only liabilities	117,790	114,434	191,371
Deferred inflows of resources	49,916	28,435	30,008
Adjusted fund equity balance	(2,810)	(24,643)	(9,382)
WORKING CAPITAL			
Operating expenses	180,554	250,256	281,136
60 days of expenses	30,092	41,709	46,856
Current Assets	41,847	32,142	46,618
Less Current Liabilities	(87,761)	(23,252)	(24,146)
Working Capital	(45,914)	8,890	22,472
Days of Working Capital	(92)	13	29
OPERATING INCOME (LOSS)			
Operating revenues	141,312	228,442	296,414
Operating expenses	180,554	250,256	281,136
Income (loss)	(39,242)	(21,814)	15,278
Income as percent of expenses	-22%	-9%	5%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	(2,810)	(24,643)	(9,382)
Long term liabilities	(43,105)	33,532	31,854
Allowable working capital	30,092	41,709	46,856
Excess fund equity balance	Negative	Negative	Negative

Department of Commerce

Investment Division – Accounting Fund Code 06527

The Investment Division Fund is operated by the Board of Investments. Unless otherwise permitted, all investments of the state are managed by the Board of Investments in a unified investment program. This fund is used to recover investment costs incurred as a result of managing these assets. Fees are calculated based on the dollar volume of investments held by state agencies investing money through the Board of Investments.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	38	2	24
Operating Income Ratio Expectation: $\pm 5\%$	-8%	0%	3%
Adjusted Fund Balance Expectation: Positive	Positive	Negative	Positive
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	No Excess	N/A	No Excess

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	1,432,284	1,886,675	1,111,957
Receivables, net	-	-	-
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	48,804	43,915	26,044
Total current assets	1,481,088	1,930,590	1,138,001
Total non-spendable assets	-	880,732	-
Total Assets	1,481,088	2,811,322	1,138,001
DEFERRED OUTFLOWS OF RESOURCES	1,136,809	944,672	691,066
LIABILITIES			
Current liabilities:			
Accounts payable	310,851	1,049,523	296,814
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	547,693	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	311,953	297,358	328,319
Other liabilities	-	-	-
Total current liabilities	622,804	1,894,574	625,133
Total noncurrent liabilities	489,454	825,928	510,981
Total accounting only liabilities	3,101,269	3,806,843	3,957,928
Total Liabilities	4,213,527	6,527,345	5,094,042
DEFERRED INFLOWS OF RESOURCES	1,311,884	619,267	441,015
REVENUES			
Operating revenues	7,471,209	7,695,575	7,830,075
Nonoperating revenues	-	-	-
Total revenues	7,471,209	7,695,575	7,830,075
EXPENSES			
Operating expenses	8,104,994	7,704,305	7,636,591
Nonoperating expenses	194,224	474,332	508,823
Total expenses	8,299,218	8,178,637	8,145,414

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	(2,907,518)	(3,390,623)	(3,705,995)
Less:			
Non-spendable assets	-	(880,732)	-
Deferred outflows of resources	(1,136,809)	(944,672)	(691,066)
Plus:			
Accounting only liabilities	3,101,269	3,806,843	3,957,928
Deferred inflows of resources	1,311,884	619,267	441,015
Adjusted fund equity balance	368,826	(789,917)	1,882
WORKING CAPITAL			
Operating expenses	8,104,994	7,704,305	7,636,591
60 days of expenses	1,350,832	1,284,051	1,272,765
Current Assets	1,481,088	1,930,590	1,138,001
Less Current Liabilities	(622,804)	(1,894,574)	(625,133)
Working Capital	858,284	36,016	512,868
Days of Working Capital	38	2	24
OPERATING INCOME (LOSS)			
Operating revenues	7,471,209	7,695,575	7,830,075
Operating expenses	8,104,994	7,704,305	7,636,591
Income (loss)	(633,785)	(8,730)	193,484
Income as percent of expenses	-8%	0%	3%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	368,826	(789,917)	1,882
Long term liabilities	489,454	825,928	510,981
Allowable working capital	1,350,832	1,284,051	1,272,765
Excess fund equity balance	No Excess	Negative	No Excess

Department of Commerce

Commerce Central Service Fund – Accounting Fund Code 06542

The Commerce Central Service Fund is used to allocate central administrative services to programs within the Department of Commerce and its administratively attached agencies. The fund provides overall leadership, communication, and management support to the various programs of the department. Support services offered include budgeting, accounting, purchasing, contracting, personnel administration, and training.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	98	114	33
Operating Income Ratio Expectation: $\pm 5\%$	11%	10%	-20%
Adjusted Fund Balance Expectation: Positive	Negative	Negative	Negative
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	N/A	N/A	N/A

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	848,241	1,082,191	637,844
Receivables, net	-	-	-
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	13,222	23,875	2,444
Total current assets	861,463	1,106,066	640,288
Total non-spendable assets	2,059,806	1,757,911	1,650,830
Total Assets	2,921,269	2,863,977	2,291,118
DEFERRED OUTFLOWS OF RESOURCES	569,303	468,071	394,316
LIABILITIES			
Current liabilities:			
Accounts payable	102,745	80,102	123,974
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	73,888	80,210
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	110,161	106,067	122,942
Other liabilities	-	-	-
Total current liabilities	212,906	260,057	327,126
Total noncurrent liabilities	2,257,330	1,915,004	1,876,035
Total accounting only liabilities	1,484,911	1,693,518	1,999,398
Total Liabilities	3,955,147	3,868,579	4,202,559
DEFERRED INFLOWS OF RESOURCES	633,288	353,179	297,502
REVENUES			
Operating revenues	2,637,879	2,933,414	2,703,878
Nonoperating revenues	-	-	60,000
Total revenues	2,637,879	2,933,414	2,763,878
EXPENSES			
Operating expenses	2,386,134	2,669,112	3,379,092
Nonoperating expenses	(178,082)	29,730	323,958
Total expenses	2,208,052	2,698,842	3,703,050

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	(1,097,865)	(889,713)	(1,814,631)
Less:			
Non-spendable assets	(2,059,806)	(1,757,911)	(1,650,830)
Deferred outflows of resources	(569,303)	(468,071)	(394,316)
Plus:			
Accounting only liabilities	1,484,911	1,693,518	1,999,398
Deferred inflows of resources	633,288	353,179	297,502
Adjusted fund equity balance	(1,608,775)	(1,068,998)	(1,562,877)
WORKING CAPITAL			
Operating expenses	2,386,134	2,669,112	3,379,092
60 days of expenses	397,689	444,852	563,182
Current Assets	861,463	1,106,066	640,288
Less Current Liabilities	(212,906)	(260,057)	(327,126)
Working Capital	648,557	846,009	313,162
Days of Working Capital	98	114	33
OPERATING INCOME (LOSS)			
Operating revenues	2,637,879	2,933,414	2,703,878
Operating expenses	2,386,134	2,669,112	3,379,092
Income (loss)	251,745	264,302	(675,214)
Income as percent of expenses	11%	10%	-20%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	(1,608,775)	(1,068,998)	(1,562,877)
Long term liabilities	2,257,330	1,915,004	1,876,035
Allowable working capital	397,689	444,852	563,182
Excess fund equity balance	Negative	Negative	Negative

Department of Labor and Industry

Labor and Industry Central Service Fund – Accounting Fund Code 06546

The Labor and Industry Central Service Fund is used to allocate central administrative services to programs within the Department of Labor and Industry and administratively attached boards and commissions. Central services allocated include accounting, purchasing, budgeting, and human resources services. Although legal services are also provided centrally from the same departmental program, they are tracked separately in the Legal Administrative Services Fund (see page 57).

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	21	9	43
Operating Income Ratio Expectation: $\pm 5\%$	-3%	-4%	8%
Adjusted Fund Balance Expectation: Positive	Positive	Negative	Positive
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	No Excess	N/A	No Excess

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	611,983	510,268	886,722
Receivables, net	12	37	339
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	2,155	3,101	4,279
Total current assets	614,150	513,406	891,340
Total non-spendable assets	2,616	2,616	533
Total Assets	616,766	516,022	891,873
DEFERRED OUTFLOWS OF RESOURCES	881,592	643,928	488,467
LIABILITIES			
Current liabilities:			
Accounts payable	143,915	211,648	141,612
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	9,913	3,277	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	202,168	175,831	175,651
Other liabilities	-	-	-
Total current liabilities	355,996	390,756	317,263
Total noncurrent liabilities	145,053	193,007	256,546
Total accounting only liabilities	2,291,038	2,775,207	2,542,422
Total Liabilities	2,792,087	3,358,970	3,116,231
DEFERRED INFLOWS OF RESOURCES	979,896	667,220	616,883
REVENUES			
Operating revenues	4,385,263	4,526,495	5,158,891
Nonoperating revenues	-	-	-
Total revenues	4,385,263	4,526,495	5,158,891
EXPENSES			
Operating expenses	4,503,071	4,691,342	4,773,319
Nonoperating expenses	195,750	409,155	(94,282)
Total expenses	4,698,821	5,100,497	4,679,037

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	(2,273,624)	(2,866,240)	(2,352,777)
Less:			
Non-spendable assets	(2,616)	(2,616)	(533)
Deferred outflows of resources	(881,592)	(643,928)	(488,467)
Plus:			
Accounting only liabilities	2,291,038	2,775,207	2,542,422
Deferred inflows of resources	979,896	667,220	616,883
Adjusted fund equity balance	113,102	(70,357)	317,528
WORKING CAPITAL			
Operating expenses	4,503,071	4,691,342	4,773,319
60 days of expenses	750,512	781,890	795,553
Current Assets	614,150	513,406	891,340
Less Current Liabilities	(355,996)	(390,756)	(317,263)
Working Capital	258,154	122,650	574,077
Days of Working Capital	21	9	43
OPERATING INCOME (LOSS)			
Operating revenues	4,385,263	4,526,495	5,158,891
Operating expenses	4,503,071	4,691,342	4,773,319
Income (loss)	(117,808)	(164,847)	385,572
Income as percent of expenses	-3%	-4%	8%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	113,102	(70,357)	317,528
Long term liabilities	145,053	193,007	256,546
Allowable working capital	750,512	781,890	795,553
Excess fund equity balance	No Excess	Negative	No Excess

Department of Labor and Industry

Legal Administrative Services Fund – Accounting Fund Code 06552

The Legal Administrative Services Fund provides legal services to the various programs within the Department of Labor and Industry. Costs related to the department's legal activity is accumulated in the fund and allocated amongst the programs at the department.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	24	28	14
Operating Income Ratio Expectation: $\pm 5\%$	2%	1%	-5%
Adjusted Fund Balance Expectation: Positive	Negative	Negative	Negative
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	N/A	N/A	N/A

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	476,933	516,781	459,942
Receivables, net	-	-	-
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	5,213	5,579	6,568
Total current assets	482,146	522,360	466,510
Total non-spendable assets	1,079,304	1,017,362	592,823
Total Assets	1,561,450	1,539,722	1,059,333
DEFERRED OUTFLOWS OF RESOURCES	709,737	456,113	399,395
LIABILITIES			
Current liabilities:			
Accounts payable	107,335	84,512	134,378
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	6,366	48,400	25,854
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	185,206	168,091	179,608
Other liabilities	-	-	-
Total current liabilities	298,907	301,003	339,840
Total noncurrent liabilities	1,077,309	1,032,170	681,456
Total accounting only liabilities	1,900,324	2,116,678	2,236,707
Total Liabilities	3,276,540	3,449,851	3,258,003
DEFERRED INFLOWS OF RESOURCES	808,138	450,915	493,234
REVENUES			
Operating revenues	2,812,236	2,905,941	3,067,214
Nonoperating revenues	-	-	-
Total revenues	2,812,236	2,905,941	3,067,214
EXPENSES			
Operating expenses	2,754,576	2,874,175	3,238,981
Nonoperating expenses	(8,988)	112,755	237,253
Total expenses	2,745,588	2,986,930	3,476,234

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	(1,813,494)	(1,904,932)	(2,292,512)
Less:			
Non-spendable assets	(1,079,304)	(1,017,362)	(592,823)
Deferred outflows of resources	(709,737)	(456,113)	(399,395)
Plus:			
Accounting only liabilities	1,900,324	2,116,678	2,236,707
Deferred inflows of resources	808,138	450,915	493,234
Adjusted fund equity balance	(894,073)	(810,814)	(554,789)
WORKING CAPITAL			
Operating expenses	2,754,576	2,874,175	3,238,981
60 days of expenses	459,096	479,029	539,830
Current Assets	482,146	522,360	466,510
Less Current Liabilities	(298,907)	(301,003)	(339,840)
Working Capital	183,239	221,357	126,670
Days of Working Capital	24	28	14
OPERATING INCOME (LOSS)			
Operating revenues	2,812,236	2,905,941	3,067,214
Operating expenses	2,754,576	2,874,175	3,238,981
Income (loss)	57,660	31,766	(171,767)
Income as percent of expenses	2%	1%	-5%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	(894,073)	(810,814)	(554,789)
Long term liabilities	1,077,309	1,032,170	681,456
Allowable working capital	459,096	479,029	539,830
Excess fund equity balance	Negative	Negative	Negative

Department of Labor and Industry

Technical Services Fund – Accounting Fund Code 06568

The Technical Services Fund provides information technology and related support services to all programs within the Department of Labor and Industry. Services provided include network services, project management, application services, computer programming and database management. The fund also operates a help desk to assist Department of Labor and Industry employees with technology related questions and issues.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	46	1	44
Operating Income Ratio Expectation: $\pm 5\%$	2%	-12%	3%
Adjusted Fund Balance Expectation: Positive	Positive	Negative	Positive
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	No Excess	N/A	No Excess

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	911,899	382,256	599,099
Receivables, net	165	-	-
Interfund loans receivable	-	-	-
Due from other governments	15	15	15
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	20,724	6,650	5,451
Total current assets	932,803	388,921	604,565
Total non-spendable assets	513,851	284,211	67,566
Total Assets	1,446,654	673,132	672,131
DEFERRED OUTFLOWS OF RESOURCES	1,108,111	500,278	391,405
LIABILITIES			
Current liabilities:			
Accounts payable	128,826	81,381	108,465
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	18,218	150,844	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	205,049	149,103	130,501
Other liabilities	-	-	-
Total current liabilities	352,093	381,328	238,966
Total noncurrent liabilities	451,192	184,733	239,041
Total accounting only liabilities	2,955,323	2,257,777	2,151,513
Total Liabilities	3,758,608	2,823,838	2,629,520
DEFERRED INFLOWS OF RESOURCES	1,257,731	503,758	486,226
REVENUES			
Operating revenues	4,625,288	3,794,113	3,079,457
Nonoperating revenues	-	-	-
Total revenues	4,625,288	3,794,113	3,079,457
EXPENSES			
Operating expenses	4,525,117	4,294,485	2,993,568
Nonoperating expenses	(292,641)	(843,686)	(14,923)
Total expenses	4,232,476	3,450,799	2,978,645

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	(2,461,576)	(2,154,186)	(2,052,209)
Less:			
Non-spendable assets	(513,851)	(284,211)	(67,566)
Deferred outflows of resources	(1,108,111)	(500,278)	(391,405)
Plus:			
Accounting only liabilities	2,955,323	2,257,777	2,151,513
Deferred inflows of resources	1,257,731	503,758	486,226
Adjusted fund equity balance	129,516	(177,140)	126,559
WORKING CAPITAL			
Operating expenses	4,525,117	4,294,485	2,993,568
60 days of expenses	754,186	715,748	498,928
Current Assets	932,803	388,921	604,565
Less Current Liabilities	(352,093)	(381,328)	(238,966)
Working Capital	580,710	7,593	365,599
Days of Working Capital	46	1	44
OPERATING INCOME (LOSS)			
Operating revenues	4,625,288	3,794,113	3,079,457
Operating expenses	4,525,117	4,294,485	2,993,568
Income (loss)	100,171	(500,372)	85,889
Income as percent of expenses	2%	-12%	3%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	129,516	(177,140)	126,559
Long term liabilities	451,192	184,733	239,041
Allowable working capital	754,186	715,748	498,928
Excess fund equity balance	No Excess	Negative	No Excess

Department of Labor and Industry

Technical Services Direct Fund – Accounting Fund Code 06578

The Technical Services Direct Fund offers centralized services to assist individual programs. Services provided include software purchases and contract payments performed on behalf of an individual program of the Department of Labor and Industry. Costs are billed on a reimbursement basis and are not accumulated, pooled, or allocated out amongst all department programs.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	0	0	-55
Operating Income Ratio Expectation: $\pm 5\%$	14%	0%	107%
Adjusted Fund Balance Expectation: Positive	Positive	Positive	Negative
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	No Excess	No Excess	N/A

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	108,700	207	278,309
Receivables, net	-	-	-
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	-	518,125	609,313
Total current assets	108,700	518,332	887,622
Total non-spendable assets	-	-	2,716,697
Total Assets	108,700	518,332	3,604,319
DEFERRED OUTFLOWS OF RESOURCES	-	-	-
LIABILITIES			
Current liabilities:			
Accounts payable	108,700	85,832	887,623
Interfund loans payable	-	-	-
Due to other funds	-	432,500	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	-	677,497
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	-	-	-
Other liabilities	-	-	-
Total current liabilities	108,700	518,332	1,565,120
Total noncurrent liabilities	-	-	2,026,951
Total accounting only liabilities	-	-	-
Total Liabilities	108,700	518,332	3,592,071
DEFERRED INFLOWS OF RESOURCES	-	-	-
REVENUES			
Operating revenues	6,910,136	6,489,374	9,222,399
Nonoperating revenues	-	-	-
Total revenues	6,910,136	6,489,374	9,222,399
EXPENSES			
Operating expenses	6,073,793	6,489,369	4,445,595
Nonoperating expenses	-	4,764,550	5,625,513
Total expenses	6,073,793	11,253,919	10,071,108

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	-	-	12,247
Less:			
Non-spendable assets	-	-	(2,716,697)
Deferred outflows of resources	-	-	-
Plus:			
Accounting only liabilities	-	-	-
Deferred inflows of resources	-	-	-
Adjusted fund equity balance	-	-	(2,704,450)
WORKING CAPITAL			
Operating expenses	6,073,793	6,489,369	4,445,595
60 days of expenses	1,012,299	1,081,562	740,933
Current Assets	108,700	518,332	887,622
Less Current Liabilities	(108,700)	(518,332)	(1,565,120)
Working Capital	-	-	(677,498)
Days of Working Capital	-	-	(55)
OPERATING INCOME (LOSS)			
Operating revenues	6,910,136	6,489,374	9,222,399
Operating expenses	6,073,793	6,489,369	4,445,595
Income (loss)	836,343	5	4,776,804
Income as percent of expenses	14%	0%	107%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	-	-	(2,704,450)
Long term liabilities	-	-	2,026,951
Allowable working capital	1,012,299	1,081,562	740,933
Excess fund equity balance	No Excess	No Excess	Negative

Department of Revenue

Debt Collection Fund – Accounting Fund Code 06554

The Debt Collection Fund provides delinquent debt collection services to all state agencies. The fund incurs expenses throughout the year to collect debts on behalf of state agencies, but collections of debt primarily occur during a relatively short period during the year. During the months of March through June, the Debt Collection Fund is able to offset debts against requested tax refunds.

The fund requires enough working capital to pay expenses that occur during the period (July through February) when collections are relatively low. Since the financial information below is as of June 30 of each respective year, the fund requires a large working capital amount at the measurement date. Because of this, the allowable 60-days of working capital does not apply to this fund. We have applied a 270-days of working capital limit in the evaluation below. This larger limit would allow the fund to continue operation during the off-season until the next period of debt collection. We have also applied a lower limit of 210 days to recognize that, if the fund had less than 210 days of working capital at June 30, it would be at risk of not having sufficient working capital to operate until the next collection cycle began.

Summary of Results

(Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 210-270 days	263	366	347
Operating Income Ratio Expectation: $\pm 5\%$	-20%	28%	11%
Adjusted Fund Balance Expectation: Positive	Positive	Positive	Positive
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 270 days Working Capital	\$654	\$68,242	\$65,473

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	637,893	637,140	598,127
Receivables, net	-	-	-
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	-	-	-
Total current assets	637,893	637,140	598,127
Total non-spendable assets	-	-	-
Total Assets	637,893	637,140	598,127
DEFERRED OUTFLOWS OF RESOURCES	56,438	43,709	42,355
LIABILITIES			
Current liabilities:			
Accounts payable	32,589	32,341	25,740
Interfund loans payable	-	-	-
Due to other funds	-	-	161
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	-	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	364,705	333,174	267,484
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	16,722	10,273	10,790
Other liabilities	39,409	-	-
Total current liabilities	453,425	375,788	304,175
Total noncurrent liabilities	(5,713)	175	-
Total accounting only liabilities	134,257	142,941	163,247
Total Liabilities	581,969	518,904	467,422
DEFERRED INFLOWS OF RESOURCES	58,744	44,629	47,425
REVENUES			
Operating revenues	203,060	328,505	337,169
Nonoperating revenues	-	-	-
Total revenues	203,060	328,505	337,169
EXPENSES			
Operating expenses	252,697	257,244	304,634
Nonoperating expenses	15,774	7,299	24,457
Total expenses	268,471	264,543	329,091

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	53,614	117,314	125,631
Less:			
Non-spendable assets	-	-	-
Deferred outflows of resources	(56,438)	(43,709)	(42,355)
Plus:			
Accounting only liabilities	134,257	142,941	163,247
Deferred inflows of resources	58,744	44,629	47,425
Adjusted fund equity balance	190,177	261,175	293,948
WORKING CAPITAL			
Operating expenses	252,697	257,244	304,634
270 days of expenses	189,523	192,933	228,476
Current Assets	637,893	637,140	598,127
Less Current Liabilities	(453,425)	(375,788)	(304,175)
Working Capital	184,468	261,352	293,952
Days of Working Capital	263	366	347
OPERATING INCOME (LOSS)			
Operating revenues	203,060	328,505	337,169
Operating expenses	252,697	257,244	304,634
Income (loss)	(49,637)	71,261	32,535
Income as percent of expenses	-20%	28%	11%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	190,177	261,175	293,948
Long term liabilities	(5,713)	175	-
Allowable working capital	189,523	192,933	228,476
Excess fund equity balance	654	68,242	65,473

Appropriations Subcommittee Section B – Public Health and Human Services

Agencies were responsible for the following internal service funds during fiscal years 2023 and 2024.

Department of Public Health and Human Services	No Internal Service Funds
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Appropriations Subcommittee Section C – Natural Resources / Transportation

Agencies were responsible for the following internal service funds during fiscal years 2023 and 2024.

Department of Agriculture	No Internal Service Funds
Department of Environmental Quality	DEQ Indirect Cost Pool (page 71)
Department of Fish, Wildlife, and Parks	FWP Fleet (page 74)
	FWP Warehouse (page 77)
	FWP Maintenance (page 80)
	FWP Aircraft (page 83)
Department of Livestock	No Internal Service Funds
Department of Natural Resources and Conservation	Aircraft Operation (page 86)
Department of Transportation	Motor Pool (page 89)
	Highway Equipment (page 92)

Department of Environmental Quality

DEQ Indirect Cost Pool – Accounting Fund Code 06509

The DEQ Indirect Cost Pool Fund is used to account for the indirect costs of the Central Management Program. The Central Management Program provides department-wide, central support related to human resources, safety, information technology, financial services, operations project management, and records and information management. It also provides administrative support to the Board of Environmental Review.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	30	39	83
Operating Income Ratio Expectation: $\pm 5\%$	4%	7%	15%
Adjusted Fund Balance Expectation: Positive	Negative	Negative	Negative
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	N/A	N/A	N/A

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	1,143,347	1,662,932	2,708,392
Receivables, net	1,766	2,739	2,907
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	44,715	44,715	55,740
Total current assets	1,189,828	1,710,386	2,767,039
Total non-spendable assets	3,570,999	3,122,788	2,792,479
Total Assets	4,760,827	4,833,174	5,559,518
DEFERRED OUTFLOWS OF RESOURCES	1,028,037	796,162	654,722
LIABILITIES			
Current liabilities:			
Accounts payable	324,130	231,027	227,999
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	50	50	50
Right to use/financed purchase payable	-	451,202	577,361
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	229,536	207,780	242,109
Other liabilities	-	-	-
Total current liabilities	553,716	890,059	1,047,519
Total noncurrent liabilities	3,890,195	3,120,242	2,548,391
Total accounting only liabilities	3,224,182	3,370,208	3,282,735
Total Liabilities	7,668,093	7,380,509	6,878,645
DEFERRED INFLOWS OF RESOURCES	1,454,143	902,476	750,711
REVENUES			
Operating revenues	7,875,219	8,047,883	8,635,727
Nonoperating revenues	-	-	-
Total revenues	7,875,219	8,047,883	8,635,727
EXPENSES			
Operating expenses	7,582,089	7,541,876	7,494,957
Nonoperating expenses	(57,892)	(173,764)	(97,796)
Total expenses	7,524,197	7,368,112	7,397,161

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	(3,333,373)	(2,653,651)	(1,415,118)
Less:			
Non-spendable assets	(3,570,999)	(3,122,788)	(2,792,479)
Deferred outflows of resources	(1,028,037)	(796,162)	(654,722)
Plus:			
Accounting only liabilities	3,224,182	3,370,208	3,282,735
Deferred inflows of resources	1,454,143	902,476	750,711
Adjusted fund equity balance	(3,254,084)	(2,299,917)	(828,873)
WORKING CAPITAL			
Operating expenses	7,582,089	7,541,876	7,494,957
60 days of expenses	1,263,682	1,256,979	1,249,160
Current Assets	1,189,828	1,710,386	2,767,039
Less Current Liabilities	(553,716)	(890,059)	(1,047,519)
Working Capital	636,112	820,327	1,719,520
Days of Working Capital	30	39	83
OPERATING INCOME (LOSS)			
Operating revenues	7,875,219	8,047,883	8,635,727
Operating expenses	7,582,089	7,541,876	7,494,957
Income (loss)	293,130	506,007	1,140,770
Income as percent of expenses	4%	7%	15%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	(3,254,084)	(2,299,917)	(828,873)
Long term liabilities	3,890,195	3,120,242	2,548,391
Allowable working capital	1,263,682	1,256,979	1,249,160
Excess fund equity balance	Negative	Negative	Negative

Department of Fish, Wildlife, and Parks

Fish, Wildlife, and Parks Fleet Fund – Accounting Fund Code 06502

The Fish, Wildlife, and Parks Fleet Fund maintains a central fleet of vehicles for departmental use. Programs within the department use the vehicles to complete short and long-term projects, such as field studies. Unlike the State Motor Pool maintained by the Department of Transportation (see page 89), the vehicles in the Department of Fish, Wildlife, and Parks fleet are maintained for use by Fish, Wildlife, and Parks employees only.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	162	172	-68
Operating Income Ratio Expectation: $\pm 5\%$	7%	11%	49%
Adjusted Fund Balance Expectation: Positive	Positive	Positive	Negative
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	\$1,113,066	\$1,172,747	N/A

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	1,826,418	1,845,414	912,361
Receivables, net	-	-	-
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	-	-	-
Total current assets	1,826,418	1,845,414	912,361
Total non-spendable assets	5,867,970	6,249,256	11,024,516
Total Assets	7,694,388	8,094,670	11,936,877
DEFERRED OUTFLOWS OF RESOURCES	97,167	64,738	54,161
LIABILITIES			
Current liabilities:			
Accounts payable	17,176	13,552	16,757
Interfund loans payable	-	-	-
Due to other funds	-	-	1,700,000
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	-	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	27,367	19,272	15,763
Other liabilities	-	-	-
Total current liabilities	44,543	32,824	1,732,520
Total noncurrent liabilities	7,085	7,580	36,927
Total accounting only liabilities	243,794	207,945	207,453
Total Liabilities	295,422	248,349	1,976,900
DEFERRED INFLOWS OF RESOURCES	106,647	72,019	55,728
REVENUES			
Operating revenues	4,250,417	4,205,105	6,464,171
Nonoperating revenues	-	-	-
Total revenues	4,250,417	4,205,105	6,464,171
EXPENSES			
Operating expenses	3,970,339	3,793,581	4,350,986
Nonoperating expenses	(267)	(38,048)	53,096
Total expenses	3,970,072	3,755,533	4,404,082

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	7,389,485	7,839,040	9,958,410
Less:			
Non-spendable assets	(5,867,970)	(6,249,256)	(11,024,516)
Deferred outflows of resources	(97,167)	(64,738)	(54,161)
Plus:			
Accounting only liabilities	243,794	207,945	207,453
Deferred inflows of resources	106,647	72,019	55,728
Adjusted fund equity balance	1,774,789	1,805,010	(857,086)
WORKING CAPITAL			
Operating expenses	3,970,339	3,793,581	4,350,986
60 days of expenses	661,723	632,264	725,164
Current Assets	1,826,418	1,845,414	912,361
Less Current Liabilities	(44,543)	(32,824)	(1,732,520)
Working Capital	1,781,875	1,812,590	(820,159)
Days of Working Capital	162	172	(68)
OPERATING INCOME (LOSS)			
Operating revenues	4,250,417	4,205,105	6,464,171
Operating expenses	3,970,339	3,793,581	4,350,986
Income (loss)	280,078	411,524	2,113,185
Income as percent of expenses	7%	11%	49%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	1,774,789	1,805,010	(857,086)
Long term liabilities	7,085	7,580	36,927
Allowable working capital	661,723	632,264	725,164
Excess fund equity balance	1,113,066	1,172,747	Negative

Department of Fish, Wildlife, and Parks

Fish, Wildlife, and Parks Warehouse Fund – Accounting Fund Code 06503

The Fish, Wildlife, and Parks Warehouse Fund was responsible for central purchasing of bulk supplies for the Department of Fish, Wildlife, and Parks. The fund also maintained an inventory of uniforms for employees. The fund ceased operation at the end of fiscal year 2023 as the department could not justify the one employee assigned the duties of the fund. Responsibility for ordering uniforms and supplies has been assigned to existing employees in each of the department's programs. Activity in fiscal year 2024 represents the close-out of the fund.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	-84	8	N/A
Operating Income Ratio Expectation: $\pm 5\%$	-21%	-11%	N/A
Adjusted Fund Balance Expectation: Positive	Negative	Negative	N/A
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	N/A	N/A	N/A

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	4,378	7,686	-
Receivables, net	-	-	-
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	-	-	-
Total current assets	4,378	7,686	-
Total non-spendable assets	80,035	103,681	-
Total Assets	84,413	111,367	-
DEFERRED OUTFLOWS OF RESOURCES	13,490	10,118	-
LIABILITIES			
Current liabilities:			
Accounts payable	2,013	1,546	-
Interfund loans payable	-	-	-
Due to other funds	25,000	-	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	-	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	3,623	2,707	-
Other liabilities	-	-	-
Total current liabilities	30,636	4,253	-
Total noncurrent liabilities	10,207	12,250	-
Total accounting only liabilities	32,887	30,741	-
Total Liabilities	73,730	47,244	-
DEFERRED INFLOWS OF RESOURCES	14,462	11,557	-
REVENUES			
Operating revenues	89,108	144,431	-
Nonoperating revenues	-	70,000	-
Total revenues	89,108	214,431	-
EXPENSES			
Operating expenses	113,140	163,130	(14,957)
Nonoperating expenses	(272)	(1,677)	77,638
Total expenses	112,868	161,453	62,681

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	9,710	62,682	-
Less:			
Non-spendable assets	(80,035)	(103,681)	-
Deferred outflows of resources	(13,490)	(10,118)	-
Plus:			
Accounting only liabilities	32,887	30,741	-
Deferred inflows of resources	14,462	11,557	-
Adjusted fund equity balance	(36,466)	(8,819)	-
WORKING CAPITAL			
Operating expenses	113,140	163,130	(14,957)
60 days of expenses	18,857	27,188	(2,493)
Current Assets	4,378	7,686	-
Less Current Liabilities	(30,636)	(4,253)	-
Working Capital	(26,258)	3,433	-
Days of Working Capital	(84)	8	-
OPERATING INCOME (LOSS)			
Operating revenues	89,108	144,431	-
Operating expenses	113,140	163,130	(14,957)
Income (loss)	(24,032)	(18,699)	14,957
Income as percent of expenses	-21%	-11%	-100%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	(36,466)	(8,819)	-
Long term liabilities	10,207	12,250	-
Allowable working capital	18,857	27,188	(2,493)
Excess fund equity balance	Negative	Negative	No Excess

Department of Fish, Wildlife, and Parks

Fish, Wildlife, and Parks Maintenance Fund – Accounting Fund Code 06513

The Fish, Wildlife, and Parks Maintenance Fund began operations in fiscal year 2024. The fund consolidates all maintenance staff and budget and provides maintenance on all lands and facilities the Department of Fish, Wildlife, and Parks is responsible for. Prior to the creation of the fund, maintenance staff were employed by individual programs within the department.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	N/A	N/A	41
Operating Income Ratio Expectation: $\pm 5\%$	N/A	N/A	9%
Adjusted Fund Balance Expectation: Positive	N/A	N/A	Positive
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	N/A	N/A	No Excess

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	-	-	1,538,626
Receivables, net	-	-	-
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	-	-	-
Total current assets	-	-	1,538,626
Total non-spendable assets	-	-	61,072
Total Assets	-	-	1,599,698
DEFERRED OUTFLOWS OF RESOURCES	-	-	951,905
LIABILITIES			
Current liabilities:			
Accounts payable	-	-	291,672
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	-	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	-	-	390,675
Other liabilities	-	-	-
Total current liabilities	-	-	682,347
Total noncurrent liabilities	-	-	237,633
Total accounting only liabilities	-	-	2,901,167
Total Liabilities	-	-	3,821,147
DEFERRED INFLOWS OF RESOURCES	-	-	1,103,156
REVENUES			
Operating revenues	-	-	8,247,116
Nonoperating revenues	-	-	-
Total revenues	-	-	8,247,116
EXPENSES			
Operating expenses	-	-	7,567,353
Nonoperating expenses	-	-	3,127,035
Total expenses	-	-	10,694,388

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	-	-	(2,372,702)
Less:			
Non-spendable assets	-	-	(61,072)
Deferred outflows of resources	-	-	(951,905)
Plus:			
Accounting only liabilities	-	-	2,901,167
Deferred inflows of resources	-	-	1,103,156
Adjusted fund equity balance	-	-	618,644
WORKING CAPITAL			
Operating expenses	-	-	7,567,353
60 days of expenses	-	-	1,261,226
Current Assets	-	-	1,538,626
Less Current Liabilities	-	-	(682,347)
Working Capital	-	-	856,279
Days of Working Capital	-	-	41
OPERATING INCOME (LOSS)			
Operating revenues	-	-	8,247,116
Operating expenses	-	-	7,567,353
Income (loss)	-	-	679,763
Income as percent of expenses	N/A	N/A	9%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	-	-	618,644
Long term liabilities	-	-	237,633
Allowable working capital	-	-	1,261,226
Excess fund equity balance	N/A	N/A	No Excess

Department of Fish, Wildlife, and Parks

Fish, Wildlife, and Parks Aircraft Fund – Accounting Fund Code 06540

The Fish, Wildlife, and Parks Aircraft Fund maintains aircraft and helicopters for departmental use. The use of these aerial vehicles is restricted to programs within the Department of Fish, Wildlife, and Parks. The vehicles are used primarily for surveys or restocking lakes with fish but are available for other uses as well. The aircraft owned by this fund are separate from those owned by the Department of Natural Resources (see page 86) and the Department of Transportation (see page 89).

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	36	152	37
Operating Income Ratio Expectation: $\pm 5\%$	3%	18%	-11%
Adjusted Fund Balance Expectation: Positive	Negative	Negative	Negative
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	N/A	N/A	N/A

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	362,192	769,156	662,742
Receivables, net	-	-	-
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	-	-	-
Total current assets	362,192	769,156	662,742
Total non-spendable assets	1,862,993	1,433,355	2,722,120
Total Assets	2,225,185	2,202,511	3,384,862
DEFERRED OUTFLOWS OF RESOURCES	-	-	-
LIABILITIES			
Current liabilities:			
Accounts payable	4,794	26,112	5,555
Interfund loans payable	248,188	254,414	452,355
Due to other funds	7,282	22,599	51,665
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	5,999	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	-	-	-
Other liabilities	-	-	-
Total current liabilities	260,264	309,124	509,575
Total noncurrent liabilities	1,066,756	800,538	1,948,084
Total accounting only liabilities	-	-	-
Total Liabilities	1,327,020	1,109,662	2,457,659
DEFERRED INFLOWS OF RESOURCES	-	-	-
REVENUES			
Operating revenues	1,039,513	1,285,700	1,336,801
Nonoperating revenues	-	-	-
Total revenues	1,039,513	1,285,700	1,336,801
EXPENSES			
Operating expenses	1,009,756	1,091,001	1,502,427
Nonoperating expenses	-	-	-
Total expenses	1,009,756	1,091,001	1,502,427

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	898,162	1,092,845	927,201
Less:			
Non-spendable assets	(1,862,993)	(1,433,355)	(2,722,120)
Deferred outflows of resources	-	-	-
Plus:			
Accounting only liabilities	-	-	-
Deferred inflows of resources	-	-	-
Adjusted fund equity balance	(964,831)	(340,510)	(1,794,919)
WORKING CAPITAL			
Operating expenses	1,009,756	1,091,001	1,502,427
60 days of expenses	168,293	181,834	250,405
Current Assets	362,192	769,156	662,742
Less Current Liabilities	(260,264)	(309,124)	(509,575)
Working Capital	101,928	460,032	153,167
Days of Working Capital	36	152	37
OPERATING INCOME (LOSS)			
Operating revenues	1,039,513	1,285,700	1,336,801
Operating expenses	1,009,756	1,091,001	1,502,427
Income (loss)	29,757	194,699	(165,626)
Income as percent of expenses	3%	18%	-11%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	(964,831)	(340,510)	(1,794,919)
Long term liabilities	1,066,756	800,538	1,948,084
Allowable working capital	168,293	181,834	250,405
Excess fund equity balance	Negative	Negative	Negative

Department of Natural Resources and Conservation

Aircraft Operation Fund – Accounting Fund Code 06538

The Aircraft Operation Fund maintains aircraft and helicopters for departmental use. The aerial vehicles are primarily used by the Department of Natural Resources for fire detection, support, and suppression of wildfires. The vehicles may also be used by the Department of Environmental Quality for reclamation work.

This fund charges an hourly fee for the variable costs associated with flying the vehicles, such as fuel and maintenance. However, the fixed costs associated with maintaining the vehicles, such as hangar rent, insurance, and personnel costs, are paid using money from the State's General Fund and fire protection tax revenues. This money is appropriated by the Legislature and transferred to the Aircraft Operation Fund. While this type of transfer would typically be considered a non-operating revenue and excluded from this analysis, since it is the intent of the Legislature to support the operations of the Aircraft Operation Fund, the transfer has been included below so the reasonableness of rates related to the variable costs of the fund can be evaluated.

Summary of Results

(Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	104	96	82
Operating Income Ratio Expectation: $\pm 5\%$	5%	-1%	-6%
Adjusted Fund Balance Expectation: Positive	Positive	Positive	Positive
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	\$222,171	\$204,410	\$63,529

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	887,422	889,348	766,845
Receivables, net	941	-	1,655
Interfund loans receivable	-	-	-
Due from other governments	5	5	5
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	-	-	-
Total current assets	888,368	889,353	768,505
Total non-spendable assets	57,530	43,587	33,483
Total Assets	945,898	932,940	801,988
DEFERRED OUTFLOWS OF RESOURCES	443,238	328,194	241,287
LIABILITIES			
Current liabilities:			
Accounts payable	66,686	85,025	87,954
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	-	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	53,436	105,940	81,244
Other liabilities	-	-	-
Total current liabilities	120,122	190,965	169,198
Total noncurrent liabilities	104,090	58,639	99,595
Total accounting only liabilities	1,124,784	1,322,156	1,244,197
Total Liabilities	1,348,996	1,571,760	1,512,990
DEFERRED INFLOWS OF RESOURCES	481,265	266,018	226,518
REVENUES			
Operating revenues	2,790,766	2,573,707	2,466,999
Nonoperating revenues	-	-	-
Total revenues	2,790,766	2,573,707	2,466,999
EXPENSES			
Operating expenses	2,651,915	2,612,028	2,617,102
Nonoperating expenses	25,580	97,170	(30,551)
Total expenses	2,677,495	2,709,198	2,586,551

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	(441,124)	(576,645)	(696,232)
Less:			
Non-spendable assets	(57,530)	(43,587)	(33,483)
Deferred outflows of resources	(443,238)	(328,194)	(241,287)
Plus:			
Accounting only liabilities	1,124,784	1,322,156	1,244,197
Deferred inflows of resources	481,265	266,018	226,518
Adjusted fund equity balance	664,157	639,748	499,713
WORKING CAPITAL			
Operating expenses	2,651,915	2,612,028	2,617,102
60 days of expenses	441,986	435,338	436,184
Current Assets	888,368	889,353	768,505
Less Current Liabilities	(120,122)	(190,965)	(169,198)
Working Capital	768,246	698,388	599,307
Days of Working Capital	104	96	82
OPERATING INCOME (LOSS)			
Operating revenues	2,790,766	2,573,707	2,466,999
Operating expenses	2,651,915	2,612,028	2,617,102
Income (loss)	138,851	(38,321)	(150,103)
Income as percent of expenses	5%	-1%	-6%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	664,157	639,748	499,713
Long term liabilities	104,090	58,639	99,595
Allowable working capital	441,986	435,338	436,184
Excess fund equity balance	222,171	204,410	63,529

Department of Transportation

Motor Pool Fund – Accounting Fund Code 06506

The Motor Pool Fund maintains a fleet of passenger vehicles. These vehicles are available to employees of all state agencies while conducting state business. Vehicles may be used on a short-term rental basis, but the Motor Pool also offers long-term vehicles for lease.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	94	23	-71
Operating Income Ratio Expectation: $\pm 5\%$	0%	4%	4%
Adjusted Fund Balance Expectation: Positive	Negative	Negative	Negative
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	N/A	N/A	N/A

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	2,818,126	1,822,925	749,369
Receivables, net	-	-	-
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	5,843	5,637	7,413
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	-	-	-
Total current assets	2,823,969	1,828,562	756,782
Total non-spendable assets	9,061,371	11,054,182	13,834,881
Total Assets	11,885,340	12,882,744	14,591,663
DEFERRED OUTFLOWS OF RESOURCES	130,925	117,381	97,022
LIABILITIES			
Current liabilities:			
Accounts payable	39,586	146,813	45,127
Interfund loans payable	1,360,885	1,302,037	1,808,460
Due to other funds	3,560	14,263	21,488
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	-	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	39,515	26,287	41,805
Other liabilities	-	-	-
Total current liabilities	1,443,546	1,489,400	1,916,880
Total noncurrent liabilities	4,085,434	4,927,323	6,002,829
Total accounting only liabilities	387,239	460,852	452,071
Total Liabilities	5,916,219	6,877,575	8,371,780
DEFERRED INFLOWS OF RESOURCES	168,331	124,588	92,420
REVENUES			
Operating revenues	5,276,641	5,583,820	6,056,885
Nonoperating revenues	-	-	-
Total revenues	5,276,641	5,583,820	6,056,885
EXPENSES			
Operating expenses	5,264,882	5,361,485	5,850,929
Nonoperating expenses	62,710	43,412	(20,590)
Total expenses	5,327,592	5,404,897	5,830,339

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	5,931,712	5,997,959	6,224,482
Less:			
Non-spendable assets	(9,061,371)	(11,054,182)	(13,834,881)
Deferred outflows of resources	(130,925)	(117,381)	(97,022)
Plus:			
Accounting only liabilities	387,239	460,852	452,071
Deferred inflows of resources	168,331	124,588	92,420
Adjusted fund equity balance	(2,705,014)	(4,588,164)	(7,162,930)
WORKING CAPITAL			
Operating expenses	5,264,882	5,361,485	5,850,929
60 days of expenses	877,480	893,581	975,155
Current Assets	2,823,969	1,828,562	756,782
Less Current Liabilities	(1,443,546)	(1,489,400)	(1,916,880)
Working Capital	1,380,423	339,162	(1,160,098)
Days of Working Capital	94	23	(71)
OPERATING INCOME (LOSS)			
Operating revenues	5,276,641	5,583,820	6,056,885
Operating expenses	5,264,882	5,361,485	5,850,929
Income (loss)	11,759	222,335	205,956
Income as percent of expenses	0%	4%	4%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	(2,705,014)	(4,588,164)	(7,162,930)
Long term liabilities	4,085,434	4,927,323	6,002,829
Allowable working capital	877,480	893,581	975,155
Excess fund equity balance	Negative	Negative	Negative

Department of Transportation

Highway Equipment Fund – Accounting Fund Code 06508

The Highway Equipment Fund maintains a fleet of vehicles and equipment for departmental use at the Montana Department of Transportation. Unlike the passenger vehicles maintained by the department's motor pool fund (see page 89), the vehicles and equipment maintained by the Highway Equipment Fund are for use only by the various programs within the department.

Summary of Results
(Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	27	11	66
Operating Income Ratio Expectation: $\pm 5\%$	-7%	-2%	19%
Adjusted Fund Balance Expectation: Positive	Positive	Positive	Positive
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	No Excess	No Excess	\$119,189

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	3,903,083	2,895,770	8,089,587
Receivables, net	188,084	117,267	256,023
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	-	-	-
Total current assets	4,091,167	3,013,037	8,345,610
Total non-spendable assets	77,017,939	80,671,927	85,355,720
Total Assets	81,109,106	83,684,964	93,701,330
DEFERRED OUTFLOWS OF RESOURCES	2,343,268	2,025,938	1,676,374
LIABILITIES			
Current liabilities:			
Accounts payable	1,002,698	1,194,234	1,024,767
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	-	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	552,574	650,365	631,703
Other liabilities	-	-	-
Total current liabilities	1,555,272	1,844,599	1,656,470
Total noncurrent liabilities	386,765	395,242	512,460
Total accounting only liabilities	6,883,747	7,821,094	8,020,885
Total Liabilities	8,825,784	10,060,935	10,189,815
DEFERRED INFLOWS OF RESOURCES	2,995,216	2,170,555	1,564,981
REVENUES			
Operating revenues	31,884,209	37,978,217	43,364,353
Nonoperating revenues	2,665,875	3,113,883	3,067,892
Total revenues	34,550,084	41,092,100	46,432,245
EXPENSES			
Operating expenses	34,133,054	38,814,005	36,344,929
Nonoperating expenses	(480,315)	430,016	(56,218)
Total expenses	33,652,739	39,244,021	36,288,711

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	71,631,372	73,479,410	83,622,905
Less:			
Non-spendable assets	(77,017,939)	(80,671,927)	(85,355,720)
Deferred outflows of resources	(2,343,268)	(2,025,938)	(1,676,374)
Plus:			
Accounting only liabilities	6,883,747	7,821,094	8,020,885
Deferred inflows of resources	2,995,216	2,170,555	1,564,981
Adjusted fund equity balance	2,149,128	773,194	6,176,677
WORKING CAPITAL			
Operating expenses	34,133,054	38,814,005	36,344,929
60 days of expenses	5,688,842	6,469,001	6,057,488
Current Assets	4,091,167	3,013,037	8,345,610
Less Current Liabilities	(1,555,272)	(1,844,599)	(1,656,470)
Working Capital	2,535,895	1,168,438	6,689,140
Days of Working Capital	27	11	66
OPERATING INCOME (LOSS)			
Operating revenues	31,884,209	37,978,217	43,364,353
Operating expenses	34,133,054	38,814,005	36,344,929
Income (loss)	(2,248,845)	(835,788)	7,019,424
Income as percent of expenses	-7%	-2%	19%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	2,149,128	773,194	6,176,677
Long term liabilities	386,765	395,242	512,460
Allowable working capital	5,688,842	6,469,001	6,057,488
Excess fund equity balance	No Excess	No Excess	119,189

Appropriations Subcommittee Section D – Public Safety

Agencies were responsible for the following internal service funds during fiscal years 2023 and 2024.

Department of Corrections	Prison Industries Training Program (page 96)
	Cook Chill (page 99)
Department of Justice	Justice Legal Services (page 102)
Judicial Branch	No Internal Service Funds
Office of the Public Defender	No Internal Service Funds
Public Service Commission	No Internal Service Funds

Department of Corrections

Prison Industries Training Program Fund – Accounting Fund Code 06545

The Prison Industries Training Program Fund operates several production trade shops in which inmates learn job skills, gain soft skills, and have the opportunity to earn industry-recognized credentials. Among the products the program fabricates are furniture, printed and engraved products, clothing, bedding and upholstery. Products are designed and produced by inmates and are sold directly to governmental and non-profit entities throughout Montana. Products are available to the general public in Montana through a dealer network.

In fiscal year 2022, Department of Administration made errors in recording year-end pension entries. These errors contribute to the large changes between years in the reported deferred inflows, deferred outflows, accounting only liabilities, and non-operating expenses in the detailed information on the following pages. The errors were reported in the #22-15 and #22-13 Legislative Audit Division reports.

Summary of Results

(Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	0	34	54
Operating Income Ratio Expectation: $\pm 5\%$	5%	19%	7%
Adjusted Fund Balance Expectation: Positive	Negative	Positive	Positive
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	N/A	No Excess	No Excess

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	69,370	100,663	165,896
Receivables, net	8,234	42,887	132,163
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	-	-	-
Total current assets	77,604	143,550	298,059
Total non-spendable assets	173,077	251,240	321,724
Total Assets	250,681	394,790	619,783
DEFERRED OUTFLOWS OF RESOURCES	519,547	34,975	29,370
LIABILITIES			
Current liabilities:			
Accounts payable	63,842	34,336	100,033
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	2,172	2,172	2,172
Right to use/financed purchase payable	-	-	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	11,773	18,457	13,184
Other liabilities	-	-	-
Total current liabilities	77,787	54,965	115,389
Total noncurrent liabilities	27,282	18,775	39,272
Total accounting only liabilities	1,538,717	91,038	85,678
Total Liabilities	1,643,786	164,778	240,339
DEFERRED INFLOWS OF RESOURCES	637,338	48,513	40,393
REVENUES			
Operating revenues	1,008,694	1,121,324	1,303,802
Nonoperating revenues	-	-	54,000
Total revenues	1,008,694	1,121,324	1,357,802
EXPENSES			
Operating expenses	960,034	945,867	1,213,714
Nonoperating expenses	1,573,297	(1,551,933)	(7,872)
Total expenses	2,533,331	(606,066)	1,205,842

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	(1,510,898)	216,471	368,416
Less:			
Non-spendable assets	(173,077)	(251,240)	(321,724)
Deferred outflows of resources	(519,547)	(34,975)	(29,370)
Plus:			
Accounting only liabilities	1,538,717	91,038	85,678
Deferred inflows of resources	637,338	48,513	40,393
Adjusted fund equity balance	(27,467)	69,807	143,393
WORKING CAPITAL			
Operating expenses	960,034	945,867	1,213,714
60 days of expenses	160,006	157,645	202,286
Current Assets	77,604	143,550	298,059
Less Current Liabilities	(77,787)	(54,965)	(115,389)
Working Capital	(183)	88,585	182,670
Days of Working Capital	-	34	54
OPERATING INCOME (LOSS)			
Operating revenues	1,008,694	1,121,324	1,303,802
Operating expenses	960,034	945,867	1,213,714
Income (loss)	48,660	175,457	90,088
Income as percent of expenses	5%	19%	7%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	(27,467)	69,807	143,393
Long term liabilities	27,282	18,775	39,272
Allowable working capital	160,006	157,645	202,286
Excess fund equity balance	Negative	No Excess	No Excess

Department of Corrections

Cook Chill Fund – Accounting Fund Code 06573

The Cook Chill Fund operates a centralized commercial kitchen and bakery operations. Over 13,500 meals are produced per day in tray or bulk form and distributed to correction institutions, county jails, pre-releases, and other non-profit organizations.

In fiscal year 2022, Department of Administration made errors in recording year-end pension entries. These errors contribute to the large changes between years in the reported deferred inflows, deferred outflows, accounting only liabilities, and non-operating expenses in the detailed information on the following pages. The errors were reported in the #22-15 and #22-13 Legislative Audit Division reports.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	101	1	38
Operating Income Ratio Expectation: $\pm 5\%$	165%	-19%	12%
Adjusted Fund Balance Expectation: Positive	Negative	Negative	Negative
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	N/A	N/A	N/A

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	494,897	-	429,646
Receivables, net	156,382	232,592	305,914
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	4,000
Inventories	197,776	213,060	274,421
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	-	-	-
Total current assets	849,055	445,652	1,013,981
Total non-spendable assets	5,109,710	5,392,320	5,313,701
Total Assets	5,958,765	5,837,972	6,327,682
DEFERRED OUTFLOWS OF RESOURCES	2,335,763	466,315	398,339
LIABILITIES			
Current liabilities:			
Accounts payable	65,235	84,970	56,901
Interfund loans payable	121,019	171,409	174,246
Due to other funds	10,978	97,524	51,618
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	-	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	43,001	68,506	29,814
Other liabilities	-	-	-
Total current liabilities	240,233	422,409	312,579
Total noncurrent liabilities	2,025,747	2,468,307	2,316,326
Total accounting only liabilities	6,592,213	799,655	533,173
Total Liabilities	8,858,193	3,690,371	3,162,078
DEFERRED INFLOWS OF RESOURCES	2,877,978	298,725	496,311
REVENUES			
Operating revenues	5,737,463	6,266,562	7,408,643
Nonoperating revenues	-	-	-
Total revenues	5,737,463	6,266,562	7,408,643
EXPENSES			
Operating expenses	2,167,887	7,767,315	6,609,668
Nonoperating expenses	7,634,651	(7,433,229)	46,506
Total expenses	9,802,538	334,086	6,656,174

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	(3,441,643)	2,315,187	3,067,628
Less:			
Non-spendable assets	(5,109,710)	(5,392,320)	(5,313,701)
Deferred outflows of resources	(2,335,763)	(466,315)	(398,339)
Plus:			
Accounting only liabilities	6,592,213	799,655	533,173
Deferred inflows of resources	2,877,978	298,725	496,311
Adjusted fund equity balance	(1,416,925)	(2,445,068)	(1,614,928)
WORKING CAPITAL			
Operating expenses	2,167,887	7,767,315	6,609,668
60 days of expenses	361,315	1,294,553	1,101,611
Current Assets	849,055	445,652	1,013,981
Less Current Liabilities	(240,233)	(422,409)	(312,579)
Working Capital	608,822	23,243	701,402
Days of Working Capital	101	1	38
OPERATING INCOME (LOSS)			
Operating revenues	5,737,463	6,266,562	7,408,643
Operating expenses	2,167,887	7,767,315	6,609,668
Income (loss)	3,569,576	(1,500,753)	798,975
Income as percent of expenses	165%	-19%	12%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	(1,416,925)	(2,445,068)	(1,614,928)
Long term liabilities	2,025,747	2,468,307	2,316,326
Allowable working capital	361,315	1,294,553	1,101,611
Excess fund equity balance	Negative	Negative	Negative

Department of Justice

Justice Legal Services Fund – Accounting Fund Code 06500

The Justice Legal Services Fund provides legal counsel to state government officials and state agencies. Attorneys in the Agency Legal Services Bureau, which operates the fund, represent other state agencies in civil actions ranging from liability lawsuits to personnel issues. The bureau does not represent citizens in private legal matters.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	-136	-200	-251
Operating Income Ratio Expectation: $\pm 5\%$	1%	-21%	-3%
Adjusted Fund Balance Expectation: Positive	Negative	Negative	Negative
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	N/A	N/A	N/A

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	29,008	22,433	12,614
Receivables, net	-	-	-
Interfund loans receivable	-	-	-
Due from other governments	-	6,677	57,748
Due from other funds	194,556	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	-	-	-
Total current assets	223,564	29,110	70,362
Total non-spendable assets	1,339	1,339	1,339
Total Assets	224,903	30,449	71,701
DEFERRED OUTFLOWS OF RESOURCES	188,184	149,285	121,362
LIABILITIES			
Current liabilities:			
Accounts payable	69,935	58,813	86,017
Interfund loans payable	-	-	-
Due to other funds	638,882	782,000	880,000
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	-	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	98,914	93,151	58,093
Other liabilities	-	-	-
Total current liabilities	807,731	933,964	1,024,110
Total noncurrent liabilities	471	14,083	11,336
Total accounting only liabilities	380,698	332,464	318,408
Total Liabilities	1,188,900	1,280,511	1,353,854
DEFERRED INFLOWS OF RESOURCES	172,262	181,235	143,164
REVENUES			
Operating revenues	1,554,566	1,292,519	1,321,460
Nonoperating revenues	-	-	-
Total revenues	1,554,566	1,292,519	1,321,460
EXPENSES			
Operating expenses	1,541,025	1,626,792	1,367,581
Nonoperating expenses	(15,005)	(360)	(24,203)
Total expenses	1,526,020	1,626,432	1,343,378

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	(948,076)	(1,282,014)	(1,303,957)
Less:			
Non-spendable assets	(1,339)	(1,339)	(1,339)
Deferred outflows of resources	(188,184)	(149,285)	(121,362)
Plus:			
Accounting only liabilities	380,698	332,464	318,408
Deferred inflows of resources	172,262	181,235	143,164
Adjusted fund equity balance	(584,639)	(918,939)	(965,086)
WORKING CAPITAL			
Operating expenses	1,541,025	1,626,792	1,367,581
60 days of expenses	256,838	271,132	227,930
Current Assets	223,564	29,110	70,362
Less Current Liabilities	(807,731)	(933,964)	(1,024,110)
Working Capital	(584,167)	(904,854)	(953,748)
Days of Working Capital	(136)	(200)	(251)
OPERATING INCOME (LOSS)			
Operating revenues	1,554,566	1,292,519	1,321,460
Operating expenses	1,541,025	1,626,792	1,367,581
Income (loss)	13,541	(334,273)	(46,121)
Income as percent of expenses	1%	-21%	-3%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	(584,639)	(918,939)	(965,086)
Long term liabilities	471	14,083	11,336
Allowable working capital	256,838	271,132	227,930
Excess fund equity balance	Negative	Negative	Negative

Appropriations Subcommittee Section E – Education / K-12

Agencies were responsible for the following internal service funds during fiscal years 2023 and 2024.

Board of Public Education	No Internal Service Funds
Office of Commissioner of Higher Education	OCHE Indirect Cost Pool (page 106)
Montana Arts Council	No Internal Service Funds
Montana Historical Society	No Internal Service Funds
Montana School of the Deaf and Blind	No Internal Service Funds
Montana State Library	No Internal Service Funds
Office of Public Instruction	OPI Central Service (page 109)

Office of Commissioner of Higher Education

OCHE Indirect Cost Pool Fund – Accounting Fund Code 06539

The Office of the Commissioner of Higher Education (OCHE) Indirect Cost Pool Fund is used to record indirect costs associated with the office's various federal programs. Federal programs administered by the office include the Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP) and the Educational Talent Search (ETS) programs. Indirect costs pooled in this fund are then allocated to the federal programs for cost recovery from the federal government.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	59	36	50
Operating Income Ratio Expectation: $\pm 5\%$	-1%	0%	4%
Adjusted Fund Balance Expectation: Positive	Negative	Negative	Negative
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	N/A	N/A	N/A

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	129,975	113,927	142,728
Receivables, net	-	-	-
Interfund loans receivable	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	-	-	-
Total current assets	129,975	113,927	142,728
Total non-spendable assets	191,533	173,435	155,338
Total Assets	321,508	287,362	298,066
DEFERRED OUTFLOWS OF RESOURCES	137,344	53,975	53,368
LIABILITIES			
Current liabilities:			
Accounts payable	17,067	11,518	14,490
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	17,092	17,376
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	19,586	24,599	23,876
Other liabilities	-	-	-
Total current liabilities	36,653	53,209	55,742
Total noncurrent liabilities	225,164	177,094	162,583
Total accounting only liabilities	314,334	187,197	217,102
Total Liabilities	576,151	417,500	435,427
DEFERRED INFLOWS OF RESOURCES	179,419	46,467	46,135
REVENUES			
Operating revenues	562,496	597,719	653,045
Nonoperating revenues	-	-	-
Total revenues	562,496	597,719	653,045
EXPENSES			
Operating expenses	568,763	600,328	630,339
Nonoperating expenses	171,665	(176,720)	30,177
Total expenses	740,428	423,608	660,516

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	(296,723)	(122,631)	(130,130)
Less:			
Non-spendable assets	(191,533)	(173,435)	(155,338)
Deferred outflows of resources	(137,344)	(53,975)	(53,368)
Plus:			
Accounting only liabilities	314,334	187,197	217,102
Deferred inflows of resources	179,419	46,467	46,135
Adjusted fund equity balance	(131,847)	(116,377)	(75,599)
WORKING CAPITAL			
Operating expenses	568,763	600,328	630,339
60 days of expenses	94,794	100,055	105,057
Current Assets	129,975	113,927	142,728
Less Current Liabilities	(36,653)	(53,209)	(55,742)
Working Capital	93,322	60,718	86,986
Days of Working Capital	59	36	50
OPERATING INCOME (LOSS)			
Operating revenues	562,496	597,719	653,045
Operating expenses	568,763	600,328	630,339
Income (loss)	(6,267)	(2,609)	22,706
Income as percent of expenses	-1%	0%	4%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	(131,847)	(116,377)	(75,599)
Long term liabilities	225,164	177,094	162,583
Allowable working capital	94,794	100,055	105,057
Excess fund equity balance	Negative	Negative	Negative

Office of Public Instruction

OPI Central Service Fund – Accounting Fund Code 06512

The Office of Public Instruction (OPI) Central Service Fund is used to record and pool indirect costs associated with the office's various federal programs. Federal programs administered by the office include Title I Grants to Local Educational Agencies, Special Education (IDEA), Elementary and Secondary School Emergency Relief (ESSER), and a variety of Child Nutrition programs. Indirect costs pooled in this fund are then allocated to the federal programs for cost recovery from the federal government.

Summary of Results (Detailed information begins on next page)

Fiscal Year	2022	2023	2024
Days of Working Capital Expectation: 0-60 days	-13	-14	-17
Operating Income Ratio Expectation: $\pm 5\%$	14%	-2%	-4%
Adjusted Fund Balance Expectation: Positive	Negative	Negative	Negative
Excess Adjusted Fund Balance Expectation: Not to exceed the greater of Long-Term Liabilities or 60 days Working Capital	N/A	N/A	N/A

	2022	2023	2024
ASSETS			
Current assets:			
Cash/cash equivalents	63,272	113,543	97,039
Receivables, net	-	-	-
Interfund loans receivable	56,921	11,524	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Investments	-	-	-
Securities lending collateral	-	-	-
Other current assets	14,137	367	(125)
Total current assets	134,330	125,434	96,914
Total non-spendable assets	86,695	-	-
Total Assets	221,025	125,434	96,914
DEFERRED OUTFLOWS OF RESOURCES	550,212	427,565	364,177
LIABILITIES			
Current liabilities:			
Accounts payable	107,518	100,487	119,220
Interfund loans payable	-	-	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Right to use/financed purchase payable	-	-	-
Bonds/notes payable	-	-	-
Amounts held in custody for others	-	-	-
Securities lending liability	-	-	-
Estimated insurance claims	-	-	-
Compensated absences payable	118,425	136,414	128,148
Other liabilities	-	-	-
Total current liabilities	225,943	236,901	247,368
Total noncurrent liabilities	122,476	66,978	144,739
Total accounting only liabilities	1,596,579	1,701,059	1,723,540
Total Liabilities	1,944,998	2,004,938	2,115,647
DEFERRED INFLOWS OF RESOURCES	680,315	460,594	337,975
REVENUES			
Operating revenues	2,890,946	2,892,960	3,043,824
Nonoperating revenues	-	-	-
Total revenues	2,890,946	2,892,960	3,043,824
EXPENSES			
Operating expenses	2,541,764	2,943,979	3,160,548
Nonoperating expenses	(53,905)	7,406	(36,748)
Total expenses	2,487,859	2,951,385	3,123,800

	2022	2023	2024
FUND EQUITY BALANCE			
Fund equity balance	(1,854,078)	(1,912,535)	(1,992,533)
Less:			
Non-spendable assets	(86,695)	-	-
Deferred outflows of resources	(550,212)	(427,565)	(364,177)
Plus:			
Accounting only liabilities	1,596,579	1,701,059	1,723,540
Deferred inflows of resources	680,315	460,594	337,975
Adjusted fund equity balance	(214,091)	(178,447)	(295,195)
WORKING CAPITAL			
Operating expenses	2,541,764	2,943,979	3,160,548
60 days of expenses	423,627	490,663	526,758
Current Assets	134,330	125,434	96,914
Less Current Liabilities	(225,943)	(236,901)	(247,368)
Working Capital	(91,613)	(111,467)	(150,454)
Days of Working Capital	(13)	(14)	(17)
OPERATING INCOME (LOSS)			
Operating revenues	2,890,946	2,892,960	3,043,824
Operating expenses	2,541,764	2,943,979	3,160,548
Income (loss)	349,182	(51,019)	(116,724)
Income as percent of expenses	14%	-2%	-4%
ADJUSTED FUND EQUITY BALANCE			
Adjusted fund equity balance	(214,091)	(178,447)	(295,195)
Long term liabilities	122,476	66,978	144,739
Allowable working capital	423,627	490,663	526,758
Excess fund equity balance	Negative	Negative	Negative

CHAPTER TWO: REPORTING ON MONEY RETAINED IN STATE CHARGE FOR SERVICES FUNDS

What are charges for services funds?

A charge for services is a fee, charge, levy, or other assessment charged by a state agency for providing a service or in exchange for a license or permit. While charges for services are recorded in many funds, the requirements discussed below only apply to a narrow portion of funds. Therefore, per §17-2-301(10), MCA, this report will only cover funds:

- That are a special revenue fund established by §17-2-102, MCA, and
- Whose exclusive source of revenue is one or more charges for services or interest on the investment of charges for services revenues.

How is money appropriated for state charge for services funds?

Money is appropriated for state charge for services funds by state legislators on a biennial basis. Responsible agencies develop proposed budgets with an estimate of what expenses will be over the next biennium. The budget is first approved by the agency's designated approving authority before it goes through the legislative appropriations process and is approved by the Legislature. The biennial appropriation is comprised of two annual appropriation amounts.

Requirements of money retained in state charge for services funds.

State law mandates three primary requirements for money retained in a state charge for services fund. A determination of whether money is or has been retained in a state charge for services fund contrary to each of these requirements can be found below in the "Results" section of this report. These requirements include:

- The fund may not maintain a cash balance greater than the biennial appropriation or greater than twice the annual appropriation per §17-2-302(1), MCA.
- If the cash balance exceeds the allowable amount for more than 60 days, the responsible agency has 120 days to reduce the charges for services per §17-2-303, MCA. Charges must be reduced until the cash balance is within the amount allowed.
- The fund may maintain a cash balance greater than the allowable amount if it is certified to the Legislative Finance Committee per §17-2-302(2), MCA.

Section 17-2-304, MCA, requires an annual report to the Legislative Fiscal Analyst, detailing each state agency that had a cash balance in a state charge for services fund contrary to the limitations in §17-2-302, MCA. This reporting, and the certification allowed under §17-2-302, MCA, is performed by the agency's designated budget approving authority, which is the Office of Budget and Program Planning of the Governor's Office for executive branch agencies. The certification and reporting includes information about how much the fund typically requires to operate, why the excess cash balance is necessary, and the facts and circumstances that led to the excess balance.

Charge for Services Fund Results

Appropriations Subcommittee Section A – General Government

Commissioner of Political Practices

The Commissioner of Political Practices was not responsible for any state charge for services funds in fiscal years 2023 or 2024.

Department of Administration

The Department of Administration was not responsible for any state charge for services funds in fiscal years 2023 or 2024.

Department of Commerce

The Department of Commerce administered the following state charge for services funds in fiscal years 2023 and/or 2024.

Accounting Fund Code 02090 - Business Asst-Private

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02229 - MT SSBCI Servicing Fees

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced within 120 days	N/A	N/A

Accounting Fund Code 02230 - EMER SHELTER

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	See note below	No
Excess Balance Certified		N/A
Days Balance Exceeded Allowable		0
Rates Reduced		N/A

Note: In fiscal year 2023, charges for services were not the exclusive source of revenue in the “EMER SHELTER” fund. Therefore, this fund was not subject to the requirements being reported on here.

Accounting Fund Code 02848 - SBDC Private Revenue NonFed

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Department of Labor and Industry

The Department of Labor and Industry administered the following state charge for services funds in fiscal years 2023 and 2024.

Accounting Fund Code 02315 - DLI Info Exchange/Rental

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02346 - Contractor Registration

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Department of Military Affairs

The Department of Military Affairs administered the following state charge for services funds in fiscal years 2023 and/or 2024.

Accounting Fund Code 02335 - DES Training Conference

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	See note below
Excess Balance Certified	N/A	
Days Balance Exceeded Allowable	0	
Rates Reduced	N/A	

Note: In fiscal year 2024, there were no revenues in the “DES Training Conference” fund. Therefore, this fund was not subject to the requirements being reported on here.

Accounting Fund Code 02457 - Veterans Affairs HB701 SSR

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	See note below
Excess Balance Certified	N/A	
Days Balance Exceeded Allowable	0	
Rates Reduced	N/A	

Note: In fiscal year 2024, charges for services were not the exclusive source of revenue in the “Veterans Affairs HB701 SSR” fund. Therefore, this fund was not subject to the requirements being reported on here.

Department of Revenue

The Department of Revenue administered the following state charge for services fund in fiscal years 2023 and 2024.

Accounting Fund Code 02320 - Property Value. Improv. Fund

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Governor’s Office

The Governor’s Office was not responsible for any state charge for services funds in fiscal years 2023 or 2024.

Legislative Branch

The Legislative Branch administered the following state charge for services fund in fiscal years 2023 and/or 2024.

Accounting Fund Code 02042 - Legislative Audit

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	See note below
Excess Balance Certified	N/A	
Days Balance Exceeded Allowable	0	
Rates Reduced	N/A	

Note: In fiscal year 2024, charges for services were not the exclusive source of revenue in the “Legislative Audit” fund. Therefore, this fund was not subject to the requirements being reported on here.

Montana Consumer Counsel

The Montana Consumer Counsel was not responsible for any state charge for services funds in fiscal years 2023 or 2024.

Secretary of State

The Secretary of State was not responsible for any state charge for services funds in fiscal years 2023 or 2024.

State Auditor’s Office

The State Auditor’s Office was not responsible for any state charge for services funds in fiscal years 2023 or 2024.

Appropriations Subcommittee Section B – Public Health and Human Services

Department of Public Health and Human Services

The Department of Public Health and Human Services administered the following state charge for services funds in fiscal years 2023 and/or 2024.

Accounting Fund Code 02023 - Private Ins. Medicaid Reim.-Ve

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	See note below
Excess Balance Certified	N/A	
Days Balance Exceeded Allowable	0	
Rates Reduced	N/A	

Note: In fiscal year 2024, charges for services were not the exclusive source of revenue in the “Private Ins. Medicaid Reim.-Ve” fund. Therefore, this fund was not subject to the requirements being reported on here.

Accounting Fund Code 02043 - Med Provider Revalidation Fees

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	See note below	No
Excess Balance Certified		N/A
Days Balance Exceeded Allowable		0
Rates Reduced		N/A

Note: In fiscal year 2023, there were no revenues in the “Med Provider Revalidation Fees” fund. Therefore, this fund was not subject to the requirements being reported on here.

Accounting Fund Code 02076 - PRAMS Suvey Fees

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	See note below	No
Excess Balance Certified		N/A
Days Balance Exceeded Allowable		0
Rates Reduced		N/A

Note: In fiscal year 2023, there were no revenues in the “PRAMS Suvey Fees” fund. Therefore, this fund was not subject to the requirements being reported on here.

Accounting Fund Code 02159 - MT Telecommunications Access

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02196 - ABLE Application Fees

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	See note below	See note below
Excess Balance Certified		
Days Balance Exceeded Allowable		
Rates Reduced		

Note: In fiscal years 2023 and 2024, the “ABLE Application Fees” fund had a cash balance but no appropriations to spend it. Therefore, it does not comply with the requirements being reported on here.

Accounting Fund Code 02366 - Public Health Laboratory

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02419 - Vital Statistics

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02473 - Assault Intervention & Trtmnt

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02512 - BRFS Survey Fees

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02691 - 6901-MSH/DOC Maint Agreement

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02773 - Childrens Special Health Svc.

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Appropriations Subcommittee Section C – Natural Resources / Transportation

Department of Agriculture

The Department of Agriculture administered the following state charge for services funds in fiscal years 2023 and/or 2024.

Accounting Fund Code 02093 - Alfalfa Leaf Cutting Bee

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02272 - Plant Export Certification

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02341 - Weed Seed Free Forage Account

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	See note below
Excess Balance Certified	N/A	
Days Balance Exceeded Allowable	0	
Rates Reduced	N/A	

Note: In fiscal year 2024, charges for services were not the exclusive source of revenue in the “Weed Seed Free Forage Account” fund. Therefore, this fund was not subject to the requirements being reported on here.

Department of Environmental Quality

The Department of Environmental Quality administered the following state charge for services funds in fiscal years 2023 and/or 2024.

Accounting Fund Code 02565 - LUST Cost Recovery

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Department of Fish, Wildlife, and Parks

The Department of Fish, Wildlife, and Parks was not responsible for any state charge for services funds in fiscal years 2023 or 2024.

Department of Livestock

The Department of Livestock administered the following state charge for services fund in fiscal years 2023 and 2024.

Accounting Fund Code 02262 - Egg Shielded Grading Program

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Department of Natural Resources and Conservation

The Department of Natural Resources and Conservation administered the following state charge for services funds in fiscal years 2023 and/or 2024.

Accounting Fund Code 02031 - LAND BANKING PRVT CLOSNG COSTS

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02073 - Forestry - Slash Disposal

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02433 - Grazing District Fees

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02825 - Water Well Contractors

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02912 - TLMD Land Exchange Admin

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	See note below
Excess Balance Certified	N/A	
Days Balance Exceeded Allowable	0	
Rates Reduced	N/A	

Note: In fiscal year 2024, there were no revenues in the “TLMD Land Exchange Admin” fund. Therefore, this fund was not subject to the requirements being reported on here.

Department of Transportation

The Department of Transportation administered the following state charge for services fund in fiscal years 2023 and 2024.

Accounting Fund Code 02436 - County DUI Prevention Programs

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Appropriations Subcommittee Section D – Public Safety

Department of Corrections

The Department of Corrections administered the following state charge for services funds in fiscal years 2023 and 2024.

Accounting Fund Code 02261 - P & P Supervisory Fee

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02689 - Offender Restitution

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02970 - Juvenile Plcmnt Cost of Care

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Department of Justice

The Department of Justice administered the following state charge for services funds in fiscal years 2023 and/or 2024.

Accounting Fund Code 02006 - Cigarette Fire Safety Standard

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02945 - DOJ Blood draw MCA 61-8-402

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	Yes	Yes
Excess Balance Certified	Yes	Yes
Days Balance Exceeded Allowable	365	252
Rates Reduced	N/A	N/A

Judicial Branch

The Judicial Branch administered the following state charge for services funds in fiscal years 2023 and/or 2024.

Accounting Fund code 02141 - Fines & Fees Fund

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	See note below
Excess Balance Certified	N/A	
Days Balance Exceeded Allowable	0	
Rates Reduced	N/A	

Note: In fiscal year 2024, charges for services were not the exclusive source of revenue in the “Fines & Fees Fund” fund. Therefore, this fund was not subject to the requirements being reported on here.

Accounting Fund Code 02399 - Judicial Education Conferences

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02536 - Legal Assistance

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02562 - Crt Appointed Special Advocate

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02961 - State Grants to Drug Courts

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Office of the Public Defender

The Office of the Public Defender was not responsible for any state charge for services funds in fiscal years 2023 or 2024.

Public Service Commission

The Public Service Commission was not responsible for any state charge for services funds in fiscal years 2023 or 2024.

Appropriations Subcommittee Section E – Education / K-12

Board of Public Education

The Board of Public Education was not responsible for any state charge for services funds in fiscal years 2023 or 2024.

Office of Commissioner of Higher Education

The Office of Commissioner of Higher Education administered the following state charge for services funds in fiscal years 2023 and/or 2024.

Accounting Fund Code 02350 - Single Application Portal

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	See note below	See note below
Excess Balance Certified		
Days Balance Exceeded Allowable		
Rates Reduced		

Note: In fiscal years 2023 and 2024, the “Single Application Portal” fund had a cash balance but no appropriations to spend it. Therefore, it does not comply with the requirements being reported on here.

Accounting Fund Code 02846 - Family Ed Savings Admin Fee

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Montana Arts Council

The Montana Arts Council was not responsible for any state charge for services funds in fiscal years 2023 or 2024.

Montana Historical Society

The Montana Historical Society administered the following state charge for services fund in fiscal years 2023 and/or 2024.

Accounting Fund Code 02045 - Original Governor's Mansion

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	See note below
Excess Balance Certified	N/A	
Days Balance Exceeded Allowable	0	
Rates Reduced	N/A	

Note: In fiscal year 2024, there were no revenues in the “Original Governor's Mansion” fund. Therefore, this fund was not subject to the requirements being reported on here.

Montana School of the Deaf and Blind

The Montana School of the Deaf and Blind was not responsible for any state charge for services funds in fiscal years 2023 or 2024.

Montana State Library

The Montana State Library administered the following state charge for services funds in fiscal years 2023 and 2024.

Accounting Fund Code 02094 - Digital Library Services

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Accounting Fund Code 02779 - Montana Land Information

Fiscal Year	2023	2024
Cash Balance Exceed Appropriations	No	No
Excess Balance Certified	N/A	N/A
Days Balance Exceeded Allowable	0	0
Rates Reduced	N/A	N/A

Office of Public Instruction

The Office of Public Instruction was not responsible for any state charge for services funds in fiscal years 2023 or 2024.