

## **IT Reserve Account**

Prepared for the Legislative Council

June 10, 2011

**5-11-407. Legislative branch reserve account.** (1) There is a legislative branch reserve account in the state special revenue fund. Money may be deposited in the account through an allocation of money to the account or as provided in 17-7-304.

(2) (a) The money in the account is statutorily appropriated, as provided in 17-7-502, to the legislative services division to be used only for major legislative branch information technology projects, including the purchase of hardware, software, and consulting services for new initiatives and replacement and upgrading of existing systems.

(b) The money in the account may be expended only with the approval of the legislative council. The legislative branch computer system planning council may make recommendations to the legislative council for the use of the money in the account.

(3) The money in the account must be invested pursuant to Title 17, chapter 6. The income and earnings on the account must be deposited in the account.

### **Account Balance**

The IT Reserve cash and investment balance is \$434,123 at the end of May. If the appropriate authorities approve the transfer of funds, deposits in the next few months could include:

1. Approximately \$240,000 in June from reverting division carry forward balances (transfer is at the option of the division directors).
2. Approximately \$500,870 in August or September from reverted feed bill balances (transfer requires approval of Leg Council for LSD feed bill, Speaker for the House, and President for the Senate).

New total would be just under \$1.2 million.

### **Request for Approval**

Hank Trenk, Director of the Office of Information Technology for the Legislative Branch, has prepared a request for approval to expend money from the Legislative Branch IT Reserve Account in the amount of \$292,270 for three separate projects (see attached).