Montana Department of Commerce Budget and Legislative Outcomes Governor Brian Schweitzer Anthony J. Preite, Director



Funded Statutory Economic Development Programs

For more information contact Andy Poole

- <u>HB 123</u> provides level funding for all the economic development programs from June 30, 2010 to June 30, 2019, except for Research Commercialization, Growth through Agriculture which were reduced for the next 3 fiscal years
 - Small Business Development Centers
 - Small Business Innovation Research
 - Export Trade
 - Research and Commercialization
 - Montana Manufacturing Extension Center
 - Certified Regional Development Corporations

Coal Board Grants

For more information contact Dave Cole

- HB 2 Increased to \$3 million for biennium
- <u>SB 100</u> \$2,736,643 in additional Coal Board funds are included for the biennium as a result of the passage of SB100
- Status On June 12, the Coal Board met and approved 19 applicants totaling \$2,676,495

Approved Coal Board Applications

- Wyola School District
- Town of Bridger
- Lavina School District
- Carbon County
- City of Hardin
- Musselshell County
- Big Horn County
- Powder River County
- Terry School District
- Rosebud County
- Roundup Public Schools

New Worker Training

For more information contact Andy Poole / Nancy Guccione

- <u>HB 2</u> \$1,876,000 per year for new and existing workers
- <u>HB</u> 645 \$1,311,390 in worker training funds appropriated each fiscal year
- Total funding of \$5,063,390 for the biennium
- <u>SB 89</u> eliminated the sunset on the New Worker Training program which was scheduled to sunset on June 30, 2009
 - <u>Status</u>: Guidelines and application material have been published on the WTG website http://recovery.mt.gov/Commerce/ARRAWTG/default.mcpx

Distressed Wood Products Revolving Loan Fund

For more information contact Tony Preite / Karyl Tobel

- <u>HB 645</u> \$7.5 million matched to \$2.7 million EDA grant and an additional \$1.5 million in Community Development Block Grants
 - Status
 - A loan of \$1 million dollars has been made to the Missoula Area Economic Development Corporation for re-lending to medium and small wood products companies
 - As of June 30, MAEDC has made 10 loans to smaller wood products companies
 - The Department is expecting several larger loan requests http://recovery.mt.gov/commerce/wpirs/default.mcpx

Quick Start Energy Grants

For more information contact Kelly Casillas

- <u>HB 645</u> \$14,950,000 available for application by school districts for energy audits and energy efficiency improvements
- Started May 15, 2009 to September 30, 2009 on a reimbursement basis
- Any remaining funds will be placed into competitive Quality Schools Facility Grant Program (Legacy Program)
 - Status
 - \$10.2 million have been awarded to 59 applicants for energy efficiency improvements
 - \$2.2 million have been awarded to 105 applicants for energy audits
 - Over 160 school districts have been served by this program

http://commerce.mt.gov/QuickStart/

School Distribution Grants

For more information contact Kelly Casillas

- HB 645 \$20 million for grants to schools throughout Montana for deferred maintenance and energy efficiency improvements
- Distributed by quality educator formula
- Must be expended by September 30, 2010
 - <u>Status</u> Funds will be distributed to schools once they have signed assurances with the Governor's office and executed a contract with the Department

Quality Schools Facility Grants

For more information contact Kelly Casillas

- <u>HB 152</u> Competitive "legacy" grant program with \$12 million appropriated for 2011 biennium
- School districts can apply for projects addressing major deferred maintenance, energy efficiency, critical infrastructure, emergency and critical infrastructure needs
- Creates an ongoing flow of state revenue into the account
 - <u>Status</u> Guidelines, rules, and application are in development

Tribal Government Grants

For more information contact Heather Sobrepena – George / Andy Poole

- HB 645 Tribal Infrastructure and Energy Efficiency Grants \$5 million available to Tribal Governments for infrastructure improvements and energy efficiency projects
 - (\$617,937.50 for each of the eight tribal governments)
 - Status
 - On June 9th, the STEDC adopted guidelines for the Tribal Infrastructure and Energy Efficiency Program
 - Application cycle is open now and closes on July 31, 2009 http://tribal.mt.gov/TIEERP.asp
- <u>HB 645 Indian Country Economic Development</u> \$1,596,992 over the biennium
 - Status Guidelines are developed and applications can now be made for funding.

http://iced.mt.gov/

Energy Division

For more information contact Andy Poole

- <u>HB 645 Biomass Energy Study</u> \$475,000
 - <u>Status</u> A grant application was posted on the MDOC website on June 30, 2009 announcing the availability of \$475,000 in grants for biomass energy feasibility studies. A press release was issued the same day. The due date for applying for the funding is July 31.

http://commerce.mt.gov/energy/BiomassStudy.asp

Business Resources Division

- HB 2 Biomedical Grants \$2.5 million
 - <u>Status</u> The Department is currently working on developing guidelines and a grant application for these funds. The Department anticipates issuing a grant application for these funds during July/August.

Community Development Division

For more information contact Dave Cole

- HB 645 Local Government Grants \$20 million
 - Status
 - As of July 6th, 14 cities and 10 counties have applied for the local government grant monies
 - 18 contracts have been drafted with local governments
- HB 645 Historic Preservation Grants \$4 million.
 - Specific awards are made to the Daly Mansion, St. Mary's Mission, Traveler's Rest Historic Site
 - <u>Status</u>
 - The Department is currently working on developing guidelines and a grant application for these funds. The Department anticipates issuing a grant application for these funds during July/August.

Treasure State Endowment

For more information contact Dave Cole

- Treasure State Endowment Program (TSEP) \$23 million
 - Status
 - TSEP staff are in the process of preparing contracts for 66 construction grants and 63 preliminary engineering report grants
 - Rulemaking has been progressing on TSEP application guidelines for the 2011 legislature
 - TSEP Project Administration Workshops have been held on May 26 – 27 in Great Falls, May 28 – 29 in Kalispell, June 3 in Billings and June 10 – 11 in Helena

Housing Division

For more information contact Bruce Brensdal

- <u>Tax Credit Assistance</u> \$7.818 million to fund financing gaps in rental projects funded by the Low Income Housing Tax Credit Program (LIHTC) projects awarded tax credits in 2007, 2008 and 2009.
 - Status HUD has approved our application and we are currently reviewing eligible applications. The Board will award funding at our July 13, 2009 meeting in Missoula.
- <u>Tax Credit Exchange</u> \$30.778 million to replace funding the Low Income Housing Tax Credit Program (LIHTC) would have provided but due to the turbulence in the financial markets a project is not able attract investors. Projects allocated in 2008 and 2009 are eligible.
 - <u>Status</u> The Board of Housing is set to review project applications at its July 13th board meeting

Contact

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