

Comparison of Different State's Indemnity Funds

State	Who pays into the fund?	Is participation voluntary or mandatory?	What is the method of funding?	What is the maximum and minimum level?	Is there an advisory board?	What is the maximum coverage afforded claimants?
Indiana	Grain producers	Voluntary	0.2% of the value on all grain sold	\$5,000,000 - \$10,000,000	Yes	100% if stored; 80% if from dealer/buyer; no cap
Iowa	Grain Dealers and State Licensed Warehouse Operators	Mandatory	\$0.0025 per bushel on purchased grain; \$500 annual fee from grain dealers; \$2.75 per 5,000 bushels of capacity from warehouses	\$3,000,000 - \$6,000,000	Yes	90% up to a maximum of \$150,000
Idaho	Producers	Mandatory	0.2% of the value of the commodities; 0.5% for seed commodities	\$10,000,000 - \$12,000,000	Yes	90%
North Dakota	Anyone entering a credit sale contract	Mandatory	0.2% of the value of all grain sold under a credit sale contract	\$3,000,000 - \$6,000,000	No, Public Service Commission	80% up to a maximum payout of \$280,000