



## Comparing Exempt and Taxable Property Growth

Exempt Property (Historic market value data that, once property is exempt, is not kept current)*							
	2008 (historic value of record)	2009 (automated Orion recalculation)	% Change	2010	% Change	2011	% Change
Silver Bow	\$ 30,097,988	\$ 41,023,956	36%	\$ 41,774,216	2%	\$ 39,638,208	-5%
Cascade	\$ 299,754,930	\$ 330,847,602	10%	\$ 351,887,633	6%	\$ 364,249,486	4%
Yellowstone	\$ 412,848,849	\$ 652,789,165	58%	\$ 670,450,867	3%	\$ 692,560,603	3%
Missoula	\$ 160,790,161	\$ 233,933,439	45%	\$ 236,640,661	1%	\$ 245,238,690	4%
Lewis & Clark	\$ 77,781,063	\$ 138,783,980	78%	\$ 141,371,326	2%	\$ 152,950,657	8%
Gallatin	\$ 142,927,672	\$ 260,772,407	82%	\$ 267,694,642	3%	\$ 283,800,477	6%
Flathead	\$ 126,342,824	\$ 205,980,281	63%	\$ 212,771,947	3%	\$ 222,574,752	5%
<b>Total</b>	<b>\$ 1,250,543,487</b>	<b>\$ 1,864,130,829</b>	<b>49%</b>	<b>\$ 1,922,591,292</b>	<b>3%</b>	<b>\$ 2,001,012,874</b>	<b>4%</b>

Taxable Market Value Property							
	2008	2009	% Change	2010	% Change	2011	% Change
Silver Bow	\$ 2,049,215,143	\$ 1,955,283,497	-5%	\$ 1,955,496,481	0%	\$ 1,742,381,636	-10.9%
Cascade	\$ 3,628,030,707	\$ 3,789,308,958	4%	\$ 3,952,953,719	4%	\$ 4,171,416,589	6%
Yellowstone	\$ 8,153,941,175	\$ 8,742,198,046	7%	\$ 9,355,828,347	7%	\$ 9,800,422,250	5%
Missoula	\$ 6,252,750,409	\$ 6,617,922,414	6%	\$ 6,850,529,682	4%	\$ 7,135,214,202	4%
Lewis & Clark	\$ 3,093,171,264	\$ 3,330,549,759	8%	\$ 3,532,540,184	6%	\$ 3,743,765,203	6%
Gallatin	\$ 6,620,872,327	\$ 7,287,882,707	10%	\$ 7,788,012,712	7%	\$ 8,548,363,772	10%
Flathead	\$ 6,994,939,657	\$ 7,710,977,188	10%	\$ 8,209,517,616	6%	\$ 8,757,304,787	7%
<b>Total</b>	<b>\$ 36,792,920,683</b>	<b>\$ 39,434,122,569</b>	<b>7%</b>	<b>\$ 41,644,878,741</b>	<b>6%</b>	<b>\$ 43,898,868,439</b>	<b>5%</b>

Total Property = Exempt + Taxable Market Value Property							
	2008	2009	% Change	2010	% Change	2011	% Change
Silver Bow	\$ 2,079,313,131	\$ 1,996,307,453	-4%	\$ 1,997,270,697	0%	\$ 1,782,019,844	-11%
Cascade	\$ 3,927,785,637	\$ 4,120,156,560	5%	\$ 4,304,841,352	4%	\$ 4,535,666,075	5%
Yellowstone	\$ 8,566,790,024	\$ 9,394,987,211	10%	\$ 10,026,279,214	7%	\$ 10,492,982,853	5%
Missoula	\$ 6,413,540,570	\$ 6,851,855,853	7%	\$ 7,087,170,343	3%	\$ 7,380,452,892	4%
Lewis & Clark	\$ 3,170,952,327	\$ 3,469,333,739	9%	\$ 3,673,911,510	6%	\$ 3,896,715,860	6%
Gallatin	\$ 6,763,800,000	\$ 7,548,655,114	12%	\$ 8,055,707,354	7%	\$ 8,832,164,249	10%
Flathead	\$ 7,121,282,481	\$ 7,916,957,469	11%	\$ 8,422,289,563	6%	\$ 8,979,879,539	7%
<b>Total</b>	<b>\$ 38,043,464,170</b>	<b>\$ 41,298,253,398</b>	<b>9%</b>	<b>\$ 43,567,470,033</b>	<b>5%</b>	<b>\$ 45,899,881,313</b>	<b>5%</b>

Exempt Property / Total Property **							
	2008	2009	% Change *	2010	% Change	2011	% Change
Silver Bow	1.4%	2.1%	42.0%	2.1%	1.8%	2.2%	6.3%
Cascade	7.6%	8.0%	5.2%	8.2%	1.8%	8.0%	-1.8%
Yellowstone	4.8%	6.9%	44.2%	6.7%	-3.8%	6.6%	-1.3%
Missoula	2.5%	3.4%	36.2%	3.3%	-2.2%	3.3%	-0.5%
Lewis & Clark	2.5%	4.0%	63.1%	3.8%	-3.8%	3.9%	2.0%
Gallatin	2.1%	3.5%	63.5%	3.3%	-3.8%	3.2%	-3.3%
Flathead	1.8%	2.6%	46.6%	2.5%	-2.9%	2.5%	-1.9%
<b>Average</b>	<b>3.2%</b>	<b>4.4%</b>	<b>43.0%</b>	<b>4.3%</b>	<b>-1.8%</b>	<b>4.3%</b>	<b>-0.1%</b>

\* When property is classified as exempt the property valuation record reflects the "last known value" as of the date of exemption. DOR staff no longer update physical characteristics or verify value data automatically updated by Orion, unless a change of ownership or some type of permit indicates that a physical change has been made to the property. Therefore, specific valuation data for an exempt property is essentially a meaningless data field, aggregate data is a meaningless mix of disparate data; both the specific and aggregate data have little to no validity to serve as the basis for decision-making.

\*\* The increase in value for exempt property between 2008 and 2009 is a reflection of the conversion to the Orion data system that automates value updates based on model formulas, including the placeholder values on exempt property. There are no physical inspections of the property, no validation of the automated valuations, etc.