



SJR17 Interim Committee Study (RTIC)

Information Requested by Senator Peterson

February 16, 2012

The values listed on the attached report represent the original valuation that appeared on the assessment notices for each company and does NOT include changes that may have occurred due to subsequent appeals. Therefore, these values are, in some cases, overstated where a subsequent appeal or settlement resulted in a final value that was lower than the original assessment notice.

Summary of Centrally Assessed Values
Montana Department of Revenue

Company Name	2005	2006	2007	2008	2009	2010	2011	Net Change
BNSF RAILWAY CO.	707,610,981	694,472,996	717,677,013	745,191,998	761,072,824	789,350,991	1,358,807,991	651,197,010
RARUS RAILWAY COMPANY	847,734	1,164,534	1,048,318	1,182,500	1,189,003	654,350	976,159	128,425
CENTRAL MONTANA RAIL INC	511,999	504,371	665,927	689,829	701,076	747,906	829,054	317,055
DMVW RAILROAD	2,970,487	2,359,055	1,838,614	1,753,770	1,482,286	2,050,771	2,034,777	(935,710)
UNION PACIFIC RAILROAD COMPANY	10,689,999	9,840,001	10,165,369	10,287,799	10,824,671	12,102,559	12,715,383	2,025,384
MISSION MOUNTAIN RAILROAD, INC.	544,402	1,409,316	1,124,479	1,195,167	1,164,811	458,964	548,372	3,970
YELLOWSTONE VALLEY RAILROAD INC.		4,785,339	5,435,477	5,039,562	7,363,209	14,019,653	15,146,278	15,146,278
GLOBAL RAIL GROUP LLC					97,057,221	105,578,712	130,723,351	130,723,351
MONTANA RAIL LINK INC	298,101,008	296,223,079	304,050,973	303,237,004	323,841,000	426,550,983	378,915,004	80,813,996
Total Railroads	1,021,276,610	1,010,758,691	1,042,006,170	1,068,577,629	1,204,696,101	1,351,514,889	1,900,696,369	879,419,759
BLACK HILLS POWER INC	843,755	861,692	913,905	1,363,124	2,051,695	2,967,475	4,729,989	3,886,234
IDAHO POWER COMPANY	1,672,923	1,680,765	1,654,817	2,992,285	3,631,093	3,640,434	4,050,188	2,377,265
TONBRIDGE POWER dba MONTANA ALBERTA TIE LINE							52,345,956	52,345,956
COLORADO ENERGY MANAGEMENT LLC			186,427,143	223,712,516	268,455,019	213,711,000	205,555,748	205,555,748
MONTANA DAKOTA UTILITIES	63,145,064	64,728,730	65,185,170	92,414,816	93,412,946	97,205,937	104,965,247	41,820,183
NORTHWESTERN CORPORTATION	1,135,461,455	1,202,235,757	1,307,861,196	1,234,999,708	1,165,000,656	1,352,672,831	1,330,236,751	194,775,296
PACIFICORP	117,288,052	127,195,225	128,873,206	139,282,768	135,972,604	147,465,950	126,018,862	8,730,810
PORTLAND GENERAL ELECTRIC CO	215,939,944	215,907,877	213,665,125	227,091,196	217,829,608	227,594,577	235,734,344	19,794,400
PUGET SOUND ENERGY	463,173,913	483,474,726	541,153,091	540,937,611	527,151,276	427,038,575	468,638,953	5,465,040
AVISTA CORPORTION	297,287,509	283,304,727	294,150,155	312,714,428	301,464,474	319,841,522	328,500,917	31,213,408
PPL MONTANA	789,860,541	789,645,508	815,786,383	790,343,339	828,062,629	828,095,798	874,565,214	84,704,673
NATURENER GLACIER WIND ENERGY						402,236,015	379,952,653	379,952,653
Total Electric Utilities	3,084,673,156	3,169,035,007	3,555,670,191	3,565,851,791	3,543,032,000	4,022,470,114	4,115,294,822	1,030,621,666

Summary of Centrally Assessed Values
Montana Department of Revenue

Company Name	2005	2006	2007	2008	2009	2010	2011	Net Change
AT&T COMMUNICATIONS	36,160,415	52,078,410	36,252,841	34,873,133	29,010,606	22,823,943	18,332,525	(17,827,890)
CITIZENS TELECOM CO OF MT (SUB OF FRONTIER COMM)	12,417,625	12,997,469	12,976,352	12,123,853	13,714,200	12,301,097	10,920,883	(1,496,742)
CORBAN NETWORKS	2,058,743	2,470,500						(2,058,743)
HOT SPRINGS TELEPHONE CO	990,366	1,000,512	982,429	885,072	735,861	709,614	853,489	(136,877)
360 NETWORKS (USA) INC	2,180,013	1,397,063	2,313,233	3,271,967	3,538,995	4,472,963	9,140,566	6,960,553
BCE NEXXIA CORPORATION	841,209	8,546	7,825	7,375	7,170	6,797	6,912	(834,297)
MCI COMMUNICATIONS SERVICES INC	722,263	494,137	208,940	128,972	268,590	380,098	400,238	(322,025)
TCT WEST INC	209,090	262,022	426,795	543,101	563,805	538,209	536,994	327,904
VERIZON NORTHWEST, INC. (INACTIVE, BOUGHT BY CITIZENS)	19,759	18,094	18,362	16,282	16,767	19,159		(19,759)
QWEST CORPORATION	287,761,125	370,974,891	417,652,271	358,588,482	321,636,502	323,032,797	321,738,814	33,977,689
QWEST COMMUNICATIONS CORP			1,812,004	4,379,998	6,090,000	6,649,994	8,060,004	8,060,004
CENTURYTEL OF MONTANA INC	55,089,161	60,831,689	62,705,162	62,788,763	60,522,152	60,380,664	60,227,272	5,138,111
PROJECT TELEPHONE COMPANY	10,641,752	11,067,490	10,450,479	12,002,185	11,421,273	13,601,738	14,667,560	4,025,808
SOUTHERN MONTANA TELEPHONE COMPANY	2,625,416	2,771,099	2,990,639	4,674,025	6,335,627	7,950,626	8,475,825	5,850,409
TRANSARIA, INC.(FKA CUT THROAT COMMUNICATIONS)	3,908,467	2,392,619	2,534,600	1,730,865	1,633,085	1,874,101	1,967,859	(1,940,608)
SPRINT COMMUNICATIONS CO LP	9,778,254	12,221,674	9,963,269	12,104,072	11,302,099	9,939,836	9,732,231	(46,023)
BRESNAN COMMUNICATIONS						187,167,669	344,226,274	344,226,274
BRESNAN COMMUNICATIONS DBA MONTANA MICROWAVE	729,963	474,500	496,262	499,784	563,929			(729,963)
BRESNAN BROADBAND DBA MONTANA TELEPHONY		3,857,929	9,357,435	11,160,661	14,827,678			-
CENTRAL MONTANA COMMUNICATIONS INC	26,246,510	27,384,439	27,507,642	31,351,938	34,314,626	32,145,239	38,945,701	12,699,191
ALLSTREAM FIBER U.S. INC.	714,750	766,947	745,724	754,924	682,815	740,599	591,052	(123,698)
NEMONT COMMUNICATIONS INC	11,240,214	11,847,395	15,770,978	16,300,541	13,792,096	14,659,116	13,994,265	2,754,051
NOANET (INACTIVE)	17,672	17,695	17,151	23,318	28,186	26,458		(17,672)
LINCOLN TELEPHONE COMPANY	1,435,000	1,631,802	1,913,593	1,910,334	1,918,990	1,947,475	2,000,039	565,039
NORTHERN COMMUNICATIONS INC	327,007	309,994	288,147	300,047	335,746	314,499	1,144,099	817,092
RT COMMUNICATIONS INC	235,554	249,603	236,857	244,158	210,414	187,786	175,997	(59,557)
ADVANCED COMMUNICATIONS TECHNOLOGY	1,098,634	1,087,299	1,111,519	597,840	632,872	803,766	870,703	(227,931)
AIRTEL PARTNERS INC.			213,000	197,000	236,399			-
ONE EIGHTY COMMUNICATIONS CO, INC.	3,622,871	4,138,101	4,184,700	4,321,262	4,949,613	4,949,202	3,945,527	322,656
CELLCO PARTNERSHIP DBA VERIZON WIRELESS			94,021,704	117,568,604	159,988,500	234,308,646	292,618,852	292,618,852
AT&T MOBILITY LLC INCLUDING NEW CINGULAR WIRELESS			280,000	166,000	737,841	18,883,653	123,429,304	123,429,304
WWC HOLDINGS CO - MONTANA (INACTIVE, BOUGHT BY AT&T MOBILITY)			64,158,860	75,878,551	106,731,802	135,568,061		-
SAGEBRUSH CELLULAR INC. (NEMONT)			8,586,498	9,570,351	10,529,068	10,228,497	11,380,868	11,380,868
TRIANGLE COMMUNICATIONS SYSTEMS INC			402,001	371,998	558,001	735,998	1,502,002	1,502,002
CABLE & COMMUNICATIONS CORP			3,680,997	3,946,002	5,115,576	4,596,000	4,879,995	4,879,995
MTPCS LLC DBA CELLULAR ONE			13,995,255	16,794,317	26,579,973	21,461,472	19,434,976	19,434,976
AIRTEL WIRELESS LLC			1,194,772	1,434,001	1,720,792			-
Total Telecommunications	471,071,833	582,751,919	809,458,296	801,509,776	851,251,649	1,133,405,772	1,324,200,826	853,128,993

Summary of Centrally Assessed Values
Montana Department of Revenue

Company Name	2005	2006	2007	2008	2009	2010	2011	Net Change
ABX AIR INC	567,834	571,161	572,885	2,252				(567,834)
COMPASS AIRLINES INC.	2,279,824				8,605,649	22,116,873	22,331,713	20,051,889
ALPINE AVIATION INC.	16,917,571	2,598,539	4,261,183	6,493,087	6,816,607	8,296,516	10,793,193	(6,124,378)
ALLEGIANT AIR, LLC		199,926	852,253	1,538,083	2,290,510	4,588,272	5,413,517	5,413,517
BIGHORN AIRWAYS INC	109,875	106,842	149,700	58,971				(109,875)
MESABA AVIATION				348,245		1,565,981	3,323,295	3,323,295
PINNACLE AIRLINES, INC. (INACTIVE)	996,848	4,079,538	4,607,554	5,574,201	3,540,643	2,770,573		(996,848)
LYNX AVIATION, INC.	56,277	42,425	273,442	3,099,209	7,127,585	11,305,555	5,745,383	5,689,106
BIG SKY TRANSPORTATION COMPANY	4,602,538	3,538,311	3,515,887	8,453,980				(4,602,538)
AMERIFLIGHT, LLC	5,046,653	163,152	5,930,398	3,661,455	717,631	651,527	744,673	(4,301,980)
EMPIRE AIRLINES							12,956	12,956
CASINO EXPRESS	89,446	296,289						(89,446)
TEM ENTERPR(FKA CASINO EXP)DBA XTRA AIRWAYS			649,281	243,431				-
CORPORATE AIR		1,995,004	1,153,438	1,271,540				-
FEDERAL EXPRESS CORP	11,511,832	24,986,615	25,599,772	25,697,500	19,727,549	20,806,398	24,750,070	13,238,238
GREAT LAKES AVIATION LTD					388,497	3,434,739	3,552,484	3,552,484
HORIZON AIR INDUSTRIES INC	15,252,811	13,645,217	14,908,937	15,499,962	14,717,111	16,763,941	16,377,936	1,125,125
MESA AIR GROUP, INC.	6,447,953	4,037,656	243,107					(6,447,953)
NORTHWEST AIRLINES INC	22,538,591	17,321,459	28,606,918	30,507,735	22,595,284			(22,538,591)
SKYWEST AIRLINES	54,316,210	65,502,939	75,979,182	73,820,715	54,994,758	53,917,184	41,072,291	(13,243,919)
AIRNET SYSTEMS INC	106,818	103,656	63,715	38,405				(106,818)
DELTA AIR LINES INC	3,714,083	3,816,181	1,202,126	1,026,947	874,569	8,101,535	9,285,860	5,571,777
COMAIR, INC.	5,694,594	209,493						(5,694,594)
MN AIRLINES LLC DBA SUN COUNTRY AIRLINES	75,400	65,309	128,742	59,091				(75,400)
REPUBLIC AIRLINE, INC.							990,164	990,164
UNITED AIRLINES INC	5,248,930	4,808,739	5,371,572	6,412,269	11,203,496	10,795,357	11,780,303	6,531,373
UNITED PARCEL SERVICE CO	7,456,971	9,841,062	9,879,837	9,985,949	7,889,608	7,963,620	7,751,734	294,763
Total Airlines	163,031,059	157,929,513	183,949,929	193,793,027	161,489,497	173,078,071	163,925,572	894,513
BLACKFOOT TELEPHONE COOPERATIVE INC	59,998,855	56,995,126	57,644,104	54,509,090	51,674,450	51,872,397	48,716,755	(11,282,100)
INTERBEL TELEPHONE COOPERATIVE INC	13,730,246	13,744,297	15,174,985	15,973,931	15,341,704	14,538,420	16,456,067	2,725,821
MID RIVERS TELEPHONE COOPERATIVE	69,593,187	71,200,197	67,673,886	67,739,449	65,876,948	68,254,700	69,808,318	215,131
NEMONT TELEPHONE COOPERATIVE INC	17,980,656	20,797,343	21,247,458	23,494,232	25,462,820	26,994,302	35,118,832	17,138,176
NORTHERN TELEPHONE COOPERATIVE INC	5,523,290	5,570,112	5,838,571	6,889,821	7,044,980	6,807,068	7,148,922	1,625,632
RANGE TELEPHONE COOPERATIVE INC	11,093,300	10,188,485	11,376,377	11,734,992	11,823,128	11,039,103	12,985,739	1,892,439
RESERVATION TELEPHONE COOPERATIVE	66,793	66,342	62,709	78,446	76,124	83,625	89,438	22,645
3 RIVERS TELEPHONE COOPERATIVE INC	40,955,818	41,621,109	45,510,288	49,484,585	49,837,962	51,265,415	53,971,466	13,015,648
TRIANGLE TELEPHONE COOPERATIVE ASSN INC	45,121,476	46,628,036	47,451,993	48,336,723	53,267,658	54,180,752	56,747,958	11,626,482
WEST RIVER COOPERATIVE TELEPHONE CO	87,037	81,960	84,608	80,903	87,472	76,257	67,451	(19,586)
Total Telephone Cooperatives	264,150,658	266,893,007	272,064,979	278,322,172	280,493,246	285,112,039	301,110,946	36,960,288

Summary of Centrally Assessed Values
Montana Department of Revenue

Company Name	2005	2006	2007	2008	2009	2010	2011	Net Change
BELLE FOURCHE PIPELINE CO	3,043,079	3,018,122	3,027,706	3,125,372	3,457,367	3,897,151	3,919,588	876,509
ROCKY MOUNTAIN PIPELINE SYSTEMS LLC	8,064,059	13,880,726	16,953,738	18,873,744	12,924,437	13,366,953	12,344,156	4,280,097
TESORO WEST COAST COMPANY	3,503,260	3,023,442	3,211,493	3,355,516	2,946,262	3,440,777	6,026,775	2,523,515
FRONT RANGE PIPELINE LLC	61,979,123	60,499,139	59,596,297	57,294,408	55,091,910	54,617,470	53,655,464	(8,323,659)
ENERGY WEST DEVELOPMENT, INC.	252,257	363,241	362,106	350,996	318,176	424,875	532,025	279,768
BUTTE PIPELINE CO	7,751,748	10,737,937	12,807,346	16,385,667	17,968,280	29,384,767	36,440,611	28,688,863
CONOCO PIPE LINE CO	33,298,817	33,354,985	37,605,448	35,388,057	43,629,095	57,871,517	50,852,710	17,553,893
EXPRESS PIPELINE LLC	127,644,584	145,400,188	145,700,883	152,417,529	161,386,741	175,287,913	175,817,336	48,172,752
ENBRIDGE PIPELINES (NORTH DAKOTA) LLC	1,020,766	992,029	1,163,826	1,122,038	1,101,633	1,159,521	1,551,844	531,078
EXXONMOBIL PIPELINE COMPANY	5,038,701	7,859,517	5,250,429	6,466,978	7,248,195	8,480,660	7,140,061	2,101,360
CENEX PRODUCTS PIPELINE	28,047,522	23,537,257	22,449,922	19,534,452	19,225,192	19,453,609	27,812,187	(235,335)
LISCOM CREEK STATION LLC	203,000	242,000	193,001	199,000	176,000			(203,000)
COLORADO INTERSTATE GAS COMPANY				1,192,270	1,015,369	1,107,355	1,176,554	1,176,554
DEVON ENERGY PRODUCTION COMPANY L.P.		3,089,893	3,350,524	3,919,743	5,691,303	4,132,350	12,176,397	12,176,397
BITTER CREEK PIPELINE, LLC					49,014,443	53,785,405	50,837,637	50,837,637
HAVRE PIPELINE COMPANY LLC	19,412,308	20,117,106	19,381,889	19,672,004	18,233,994	19,970,985	16,742,023	(2,670,285)
NORTHERN BORDER PIPELINE	229,676,175	206,258,149	172,578,215	173,806,993	130,678,647	166,751,085	175,916,598	(53,759,577)
BISON PIPELINE LLC							183,832,306	183,832,306
OMIMEX CANADA, LTD	18,423,084	22,172,305	23,487,110	24,134,979	26,824,001	13,411,991	31,502,178	13,079,094
BRIDGER PIPELINE LLC FKA SHELL PIPELINE	15,654,146	19,511,503	19,198,805	22,874,992	27,663,864	41,959,116	44,943,214	29,289,068
ENCANA ENERGY RESOURCES, INC.	2,380,678	3,254,224						(2,380,678)
WILLISTON BASIN INTERSTATE PIPELINE	121,940,543	174,912,950	187,289,818	212,327,575	140,665,612	172,550,885	181,505,722	59,565,179
YELLOWSTONE PIPE LINE CO	25,385,596	25,161,469	25,308,636	24,904,365	25,067,310	29,232,192	29,952,370	4,566,774
PLAINS PIPELINE, L.P.		36,681,585	52,396,053	48,702,158	68,800,592	79,792,183	69,969,371	69,969,371
Total Pipelines	712,719,446	814,067,767	811,313,245	846,048,836	819,128,423	950,078,760	1,174,647,127	461,927,681

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Montana Department of Revenue

Company Name	2005	2006	2007	2008	2009	2010	2011	Net Change
BEARTOOTH ELECTRIC COOPERATIVE INC	11,164,019	11,421,694	11,760,591	12,360,789	12,301,101	13,855,891	14,316,328	3,152,309
BIG HORN COUNTY ELECTRIC COOPERATIVE INC	9,804,126	9,876,706	10,348,836	10,603,115	10,795,459	10,718,561	10,530,191	726,065
BIG HORN RURAL ELECTRIC COMPANY	317,800	618,417	757,638	794,185	726,001	722,997	682,975	365,175
BIG FLAT ELECTRIC COOPERATIVE INC	6,121,160	6,260,886	6,183,439	6,071,250	5,854,059	6,063,924	6,781,681	660,521
FALL RIVER RURAL ELECTRIC COOPERATIVE INC	7,129,181	8,101,584	10,171,952	9,350,462	9,415,321	10,318,303	10,929,513	3,800,332
FERGUS ELECTRIC COOPERATIVE INC	17,378,034	18,899,827	21,042,719	22,528,058	23,802,352	22,620,028	26,133,542	8,755,508
FLATHEAD ELECTRIC COOPERATIVE INC	105,120,938	119,289,541	134,190,616	144,773,283	170,803,608	177,971,469	193,641,552	88,520,614
GLACIER ELECTRIC COOPERATIVE INC	28,244,337	28,392,363	28,413,786	29,003,708	28,708,691	28,692,085	30,216,543	1,972,206
GOLDENWEST ELECTRIC COOPERATIVE INC	1,950,741	1,899,915	1,831,477	1,827,701	1,923,947	1,914,455	2,076,892	126,151
GRAND ELECTRIC COOPERATIVE INC	16,940	19,622	19,099	21,954	21,954	26,418	26,816	9,876
HILL COUNTY ELECTRIC COOPERATIVE INC	15,828,868	16,921,239	17,406,301	17,856,617	18,865,686	19,735,823	21,216,867	5,387,999
LINCOLN ELECTRIC COOPERATIVE INC	13,305,259	14,089,070	14,704,832	14,907,607	15,649,267	16,801,620	18,247,467	4,942,208
LOWER YELLOWSTONE RURAL ELECTRIC ASSOC INC	13,316,000	14,928,445	16,543,340	17,627,062	20,498,826	22,460,463	23,196,465	9,880,465
MARIAS RIVER ELECTRIC COOPERATIVE INC	6,214,425	6,334,625	6,504,002	6,848,440	6,608,691	6,308,589	7,046,994	832,569
MCCONE ELECTRIC CO-OP INC	10,848,058	12,306,472	13,574,427	14,666,660	15,652,496	16,227,453	17,482,889	6,634,831
MCKENZIE ELECTRIC COOPERATIVE INC	93,702	94,876	100,688	102,394	111,918	146,841	163,975	70,273
MID-YELLOWSTONE ELECTRIC COOPERATIVE INC	4,659,697	4,655,671	4,864,157	5,039,616	5,150,264	5,393,881	5,373,902	714,205
MISSOULA ELECTRIC COOPERATIVE INC	32,604,246	39,134,198	39,885,007	42,431,288	43,072,232	43,679,589	46,398,943	13,794,697
NORVAL ELECTRIC COOPERATIVE INC	7,243,371	7,846,606	8,113,292	8,729,662	9,021,599	14,837,423	15,197,406	7,954,035
NORTHERN LIGHTS INC	12,555,688	13,177,282	13,424,043	14,204,547	13,314,432	13,173,853	13,445,057	889,369
PARK ELECTRIC COOPERATIVE INC	16,996,826	18,085,038	18,202,675	18,397,861	18,872,127	18,908,307	18,793,611	1,796,785
SHERIDAN ELECTRIC COOPERATIVE INC	11,393,743	12,145,975	13,641,943	14,451,822	14,781,040	15,557,571	16,820,597	5,426,854
SOUTHEAST ELECTRIC COOPERATIVE INC	2,199,815	2,507,508	2,991,110	3,606,738	4,661,996	5,030,283	4,700,257	2,500,442
SUN RIVER ELECTRIC COOPERATIVE INC	19,107,637	19,368,053	19,282,142	19,520,721	19,573,658	19,904,321	20,353,524	1,245,887
TONGUE RIVER ELECTRIC COOPERATIVE INC	13,865,004	13,927,675	13,998,368	14,341,248	15,792,428	15,768,764	16,376,690	2,511,686
POWDER RIVER ENERGY CORPORATION	4,389,426	4,667,211	5,709,229	6,841,643	6,150,007	3,475,832	5,787,299	1,397,873
VALLEY ELECTRIC COOPERATIVE INC	5,758,862	6,170,129	6,028,589	6,438,465	6,467,046			(5,758,862)
VIGILANTE ELECTRIC COOPERATIVE INC	17,713,577	18,126,308	18,637,058	18,918,847	19,625,019	21,606,742	21,606,758	3,893,181
YELLOWSTONE VALLEY ELECTRIC COOPERATIVE INC	34,622,906	35,024,232	37,877,166	39,339,244	40,603,946	43,814,663	46,482,789	11,859,883
RAVALLI COUNTY ELECTRIC COOPERATIVE INC	17,647,963	18,491,040	19,100,001	21,115,737	21,014,387	21,668,493	21,048,516	3,400,553
UPPER MISSOURI G & T ELECTRIC COOP INC	1,913,668	1,810,143	1,566,266	1,360,314	1,054,760	1,288,854	1,263,859	(649,809)
BASIN ELECTRIC POWER COOPERATIVE					641,595	43,699,144	39,544,447	39,544,447
Total Electric Cooperatives	449,526,017	484,592,351	516,874,789	544,078,055	581,535,913	642,391,640	675,884,345	226,358,328
All Companies	6,166,448,779	6,486,028,255	7,191,337,599	7,298,181,286	7,441,626,829	8,558,051,285	9,655,760,007	3,489,311,228
Total Market Value \$ change from prior year		319,579,476	705,309,344	106,843,687	143,445,543	1,116,424,456	1,097,708,722	3,489,311,228