

Petroleum Tank Release Compensation Fund Budget Status Report Operating Statement November 30, 2013						
	Legislative Approp.	Standard Budget	Rev/Exp through 11/30/2013	Projected Rev/Exp	Total FY14 Projected Rev/Exp	Projected Fiscal Year End Balance
Revenues:						
MDT Fee Revenue Estimate	7,114,200	7,114,200	2,655,115	4,600,000	7,255,115	140,915
Estimated STIP interest earnings	3,000	3,000	752	1,520	2,272	(728)
Misc Revenue- Settlements	410,750	410,750	5,000	0	5,000	(405,750)
Total Revenues:	7,527,950	7,527,950	2,660,867	4,601,520	7,262,387	(265,563)
Expenditures: (Includes current year expenses only)						
Board						
Personal Services	373,779	373,455	145,178	237,600	382,778	(9,323)
Contracted Services	75,000	75,000	6,475	40,000	46,475	28,525
Contingent Contract Services	500,000	500,000	0	0	0	500,000
Operating	183,058	183,058	42,142	120,000	162,142	20,916
Subtotal	1,131,837	1,131,513	193,795	397,600	591,395	540,118
DEQ Regulatory						
Personal Services	964,820	964,820	378,662	592,000	970,662	(5,842)
Contracted Services	60,000	60,000	34,783	49,000	83,783	(23,783)
Operating	366,641	366,641	126,092	210,923	337,015	29,626
Subtotal	1,391,461	1,391,461	539,538	851,923	1,391,461	0
Administrative Budget Remaining						540,118
Claims/Loan						
Regular Claim Payments	3,964,781	3,836,538	2,116,129	3,165,218	5,281,347	(797,330)
Accrual - FY14 for use in FY15		145,000	0	145,000	145,000	0
Loan Repayment (All loans paid in full)	16,757	0	0	0	0	0
Subtotal	3,981,538	3,981,538	2,116,129	3,310,218	5,426,347	(797,330)
Total Expenses:	6,504,836	6,504,512	2,849,462	4,559,741	7,409,203	(257,211)
Increase/(Decrease) of Revenues over Exp as of November 30, 2013			(\$188,595)	\$41,779	(\$146,816)	

Accrual Information	
	Obligated
Accrued in FY2013 for use in FY2014	75,365
Total Payments	75,365
Accrual Balance	0
	Non-Obligated
Accrued in FY2013 for use in FY2014	69,374
Total Payments	69,374
Accrual Balance	0

Average Monthly Claims	
FY14 to 11/30/13 - Current Year Only	423,226
FY14 to 11/30/13 - Current Year + Accruals	452,174

Actual Claims Paid in FY 2014 (Current Year + FY 13 Accruals)	2,264,250
--	-----------

	Fund Balance	Cash Balance
Beginning Balance	1,314,758	1,460,652
Revenues	7,262,387	7,262,387
Expenditures (affecting balance)	7,413,677	7,413,416
Projected Balance at 6/30/14	1,163,468	1,309,622

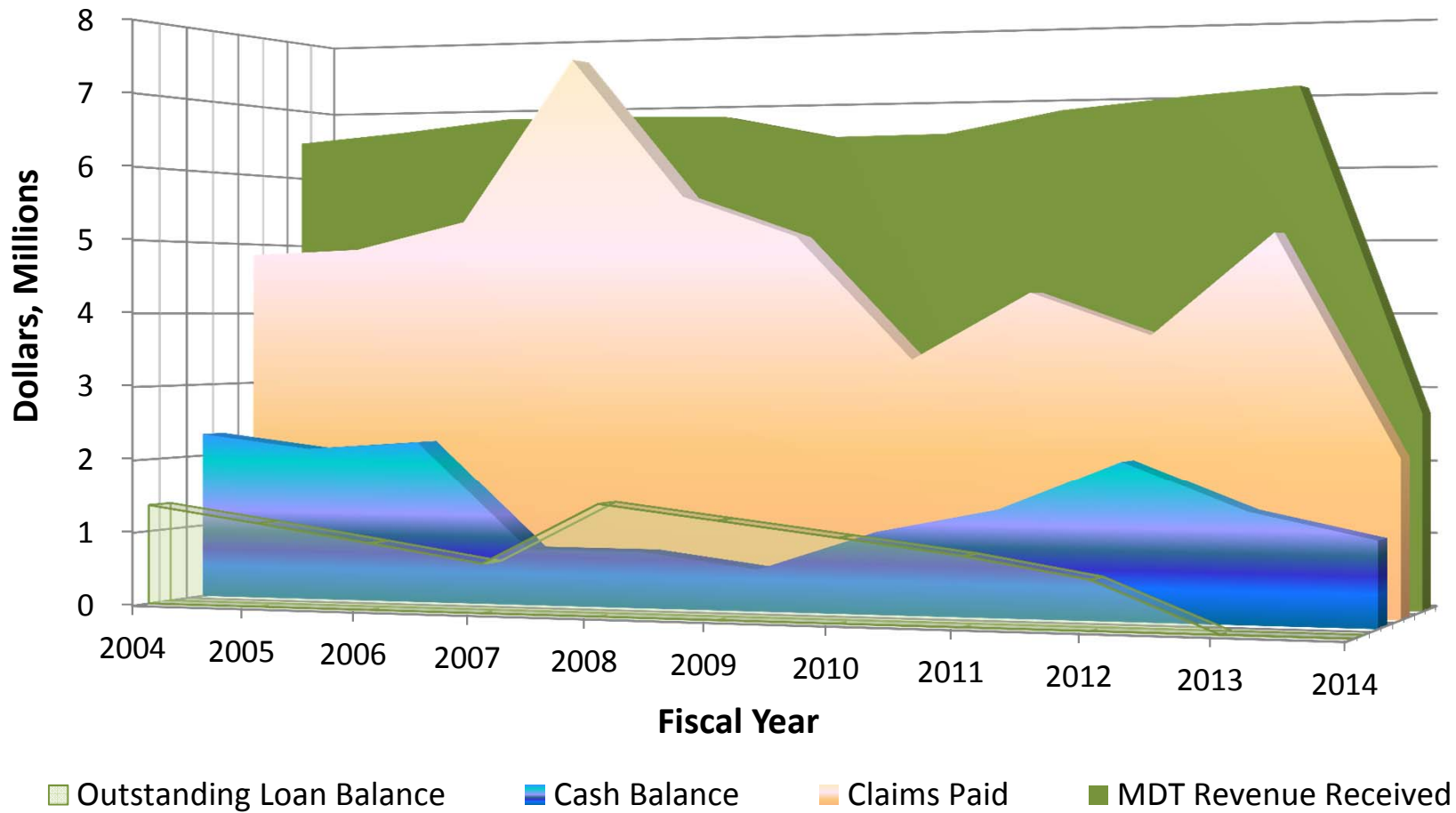
Revenue	
Revenue & Transportation Interim Committee	
Revenue Estimate set 11/19/12 for FY14	6,882,000
Biennial Report Revenue Estimate for FY14	7,100,000
MDT FY14 Revenue Estimate	7,114,200
MDT FY14 Revenues Collected	37% 2,655,115

Settlements	
Settlements received during FY2014	5,000
Settlements received to date	2,101,761

At \$.0075 per gallon sold, the revenue collected this year is equivalent to	354.0	million gallons sold.
---	-------	-----------------------

Financials

Petroleum Tank Release Compensation Board
FY2004 - 2014 (through November 2014 ~42% of the year)



Obligation Activity

