

## Proposal for Legislation – 2015

*(some of this information is to help the bill drafter later on)*

### Revise law to strengthen protections for elderly consumers

**Return by August 27, 2014, to:**

Pat Murdo  
Legislative Services Division  
E-mail: [pmurdo@mt.gov](mailto:pmurdo@mt.gov)  
Phone: 444-3594 Fax: 444-3036

**PROPOSER'S NAME/TITLE:**

ORGANIZATION: Commissioner of Securities and Insurance  
ADDRESS: 840 Helena Ave. Helena, MT 59601.  
PHONE: 444-2040  
FAX: 444-3497  
E-MAIL: [aschafer@mt.gov](mailto:aschafer@mt.gov)

- 1. What is the problem or issue?**  
Montana seniors often fall victim to financial abuse and/or fraudulent investments. Recently, some states have moved to enhanced penalties for crimes against seniors.
- 2. What do you want the legislation to do?**  
Strengthen securities laws by enhancing penalties for individuals who commit financial crimes against seniors.
- 3. If possible, please list the MCA (Montana Code Annotated) sections that would need to be amended.**  
CSI will draft legislation.
- 4. If the proposed change requires additional funding, what funding sources do you propose?**  
CSI will draft legislation.
- 5. Has similar legislation been requested in the past, been introduced in another state, or provided as a model act? If so, please provide a citation, reference, or point of contact.**  
Multiple states. CSI will draft legislation.