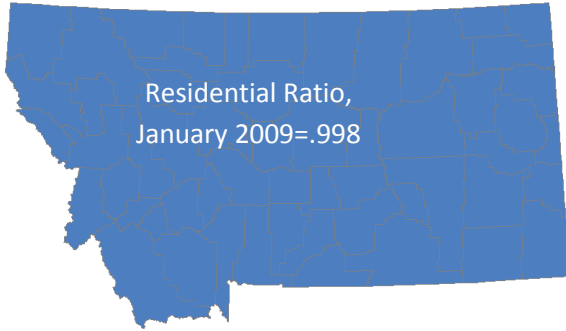


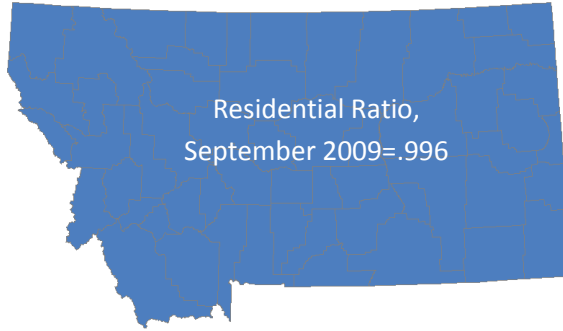
Improved Residential Property

Statewide Median Assessment Ratio: January 2009
(DOR Reappraisal Valuations)



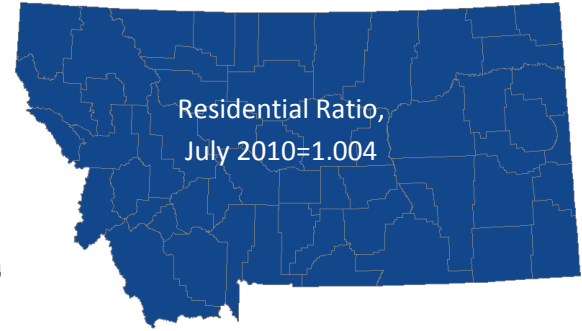
Median Assessment Ratio, Improved Residential Properties Within IAAG Standard, below 1.0

Statewide Median Assessment Ratio: September 2009



Median Assessment Ratio, Improved Residential Properties Within IAAG Standard, below 1.0

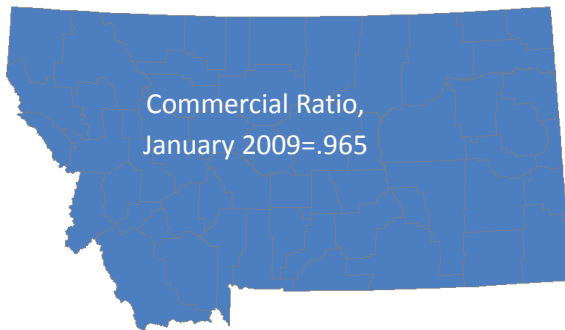
Statewide Median Assessment Ratio: July 2010



Median Assessment Ratio, Improved Residential Properties Within IAAG Standard, above 1.0

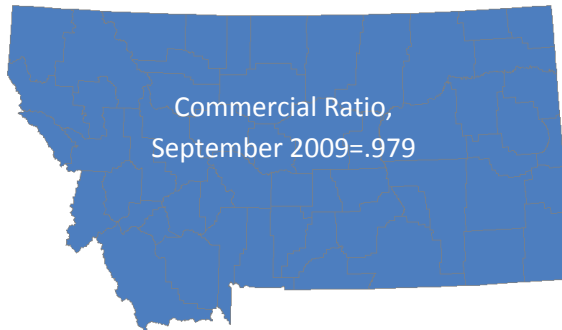
Commercial Property

Statewide Median Assessment Ratio: January 2009
(DOR Reappraisal Valuations)



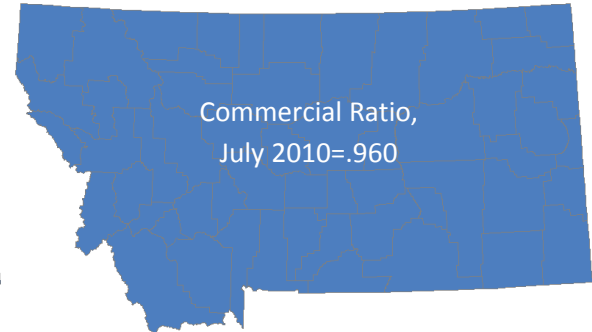
Median Assessment Ratio, Commercial Properties Within IAAG Standard, below 1.0

Statewide Median Assessment Ratio: September 2009



Median Assessment Ratio, Commercial Properties Within IAAG Standard, below 1.0

Statewide Median Assessment Ratio: July 2010



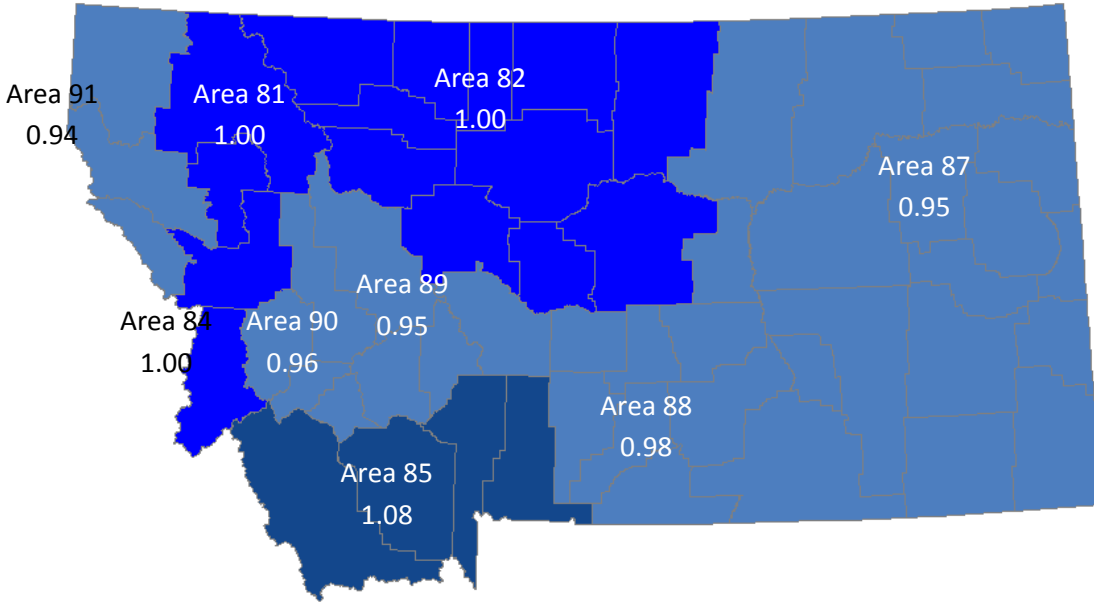
Median Assessment Ratio, Commercial Properties Within IAAG Standard, below 1.0

Montana Economic Areas

81	Flathead, Lake
82	Blaine, Cascade, Chouteau, Fergus, Glacier, Hill, Judith Basin, Liberty, Pondera, Teton, Toole,
84	Missoula, Ravalli
85	Beaverhead, Gallatin, Madison, Park
87	Big Horn, Carter, Custer, Daniels, Dawson, Fallon, Garfield, McCone, Petroleum, Phillips, Powder River, Prairie, Richland, Roosevelt, Rosebud, Sheridan, Treasure, Valley, Wibaux
88	Carbon, Golden Valley, Meagher, Musselshell, Stillwater, Sweet Grass, Wheatland, Yellowstone
89	Broadwater, Jefferson, Lewis & Clark,
90	Anaconda - Deer Lodge, Butte - Silver Bow, Granite, Powell
91	Lincoln, Mineral, Sanders

Improved Residential Properties

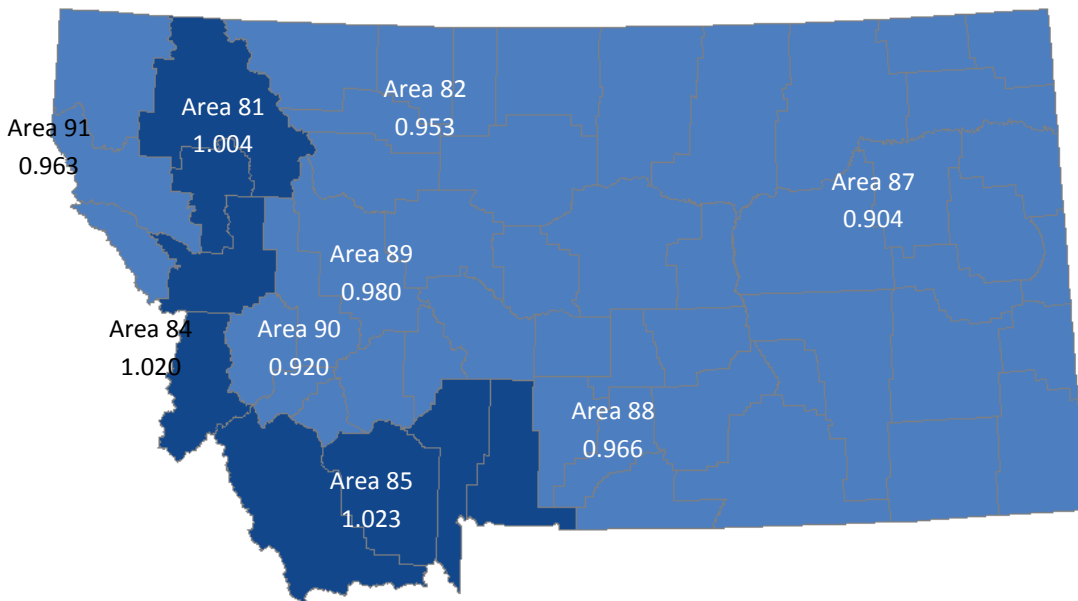
Median Assessment Ratio: January 2009 (DOR Reappraisal Valuations)



Median Assessment Ratio, Improved Residential Properties

- Ratio Equals 1.0
- Within IAAO Standard, above 1.0
- Within IAAO Standard, below 1.0

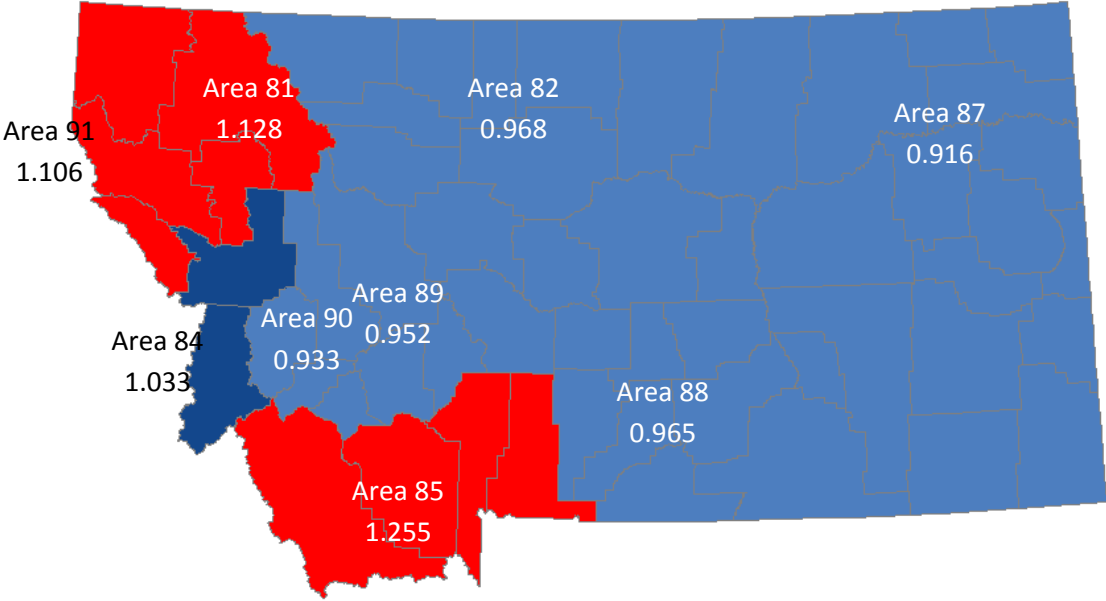
Median Assessment Ratio: September 2009



Median Assessment Ratio, Improved Residential Properties

- Within IAAO Standard, above 1.0
- Within IAAO Standard, below 1.0

Median Assessment Ratio: July 2010

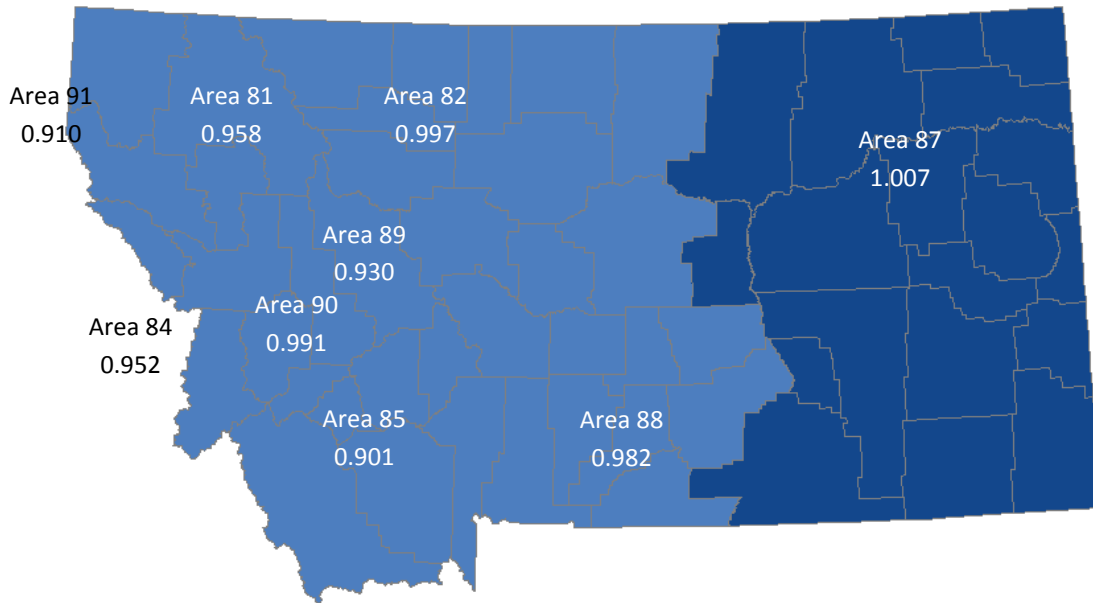


Median Assessment Ratio, Improved Residential Properties

- Above IAAO Standard
- Within IAAO Standard, above 1.0
- Within IAAO Standard, below 1.0

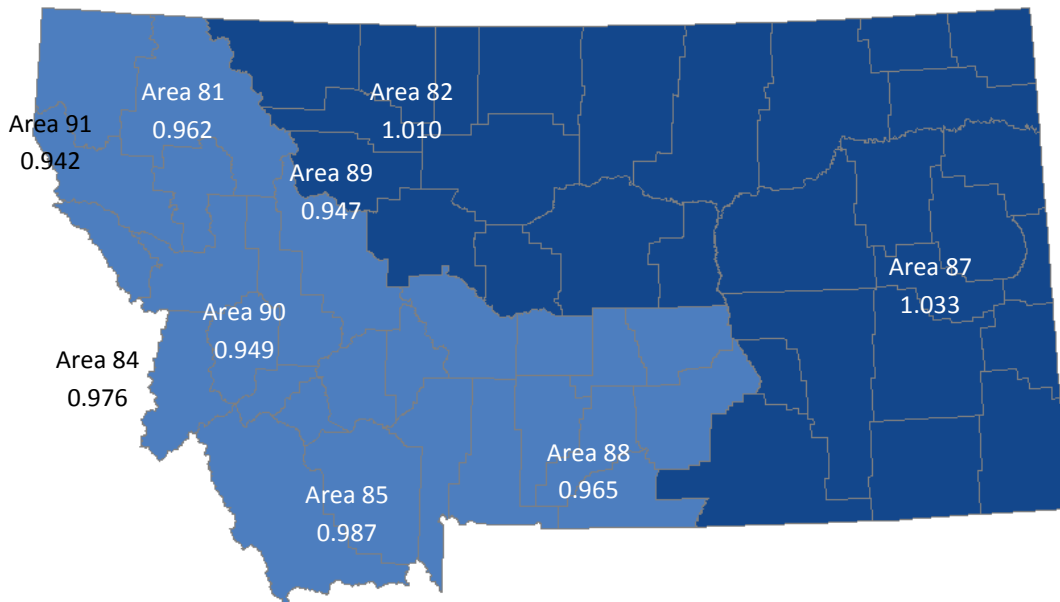
Commercial Properties

Median Assessment Ratio: January 2009 (DOR Reappraisal Valuations)



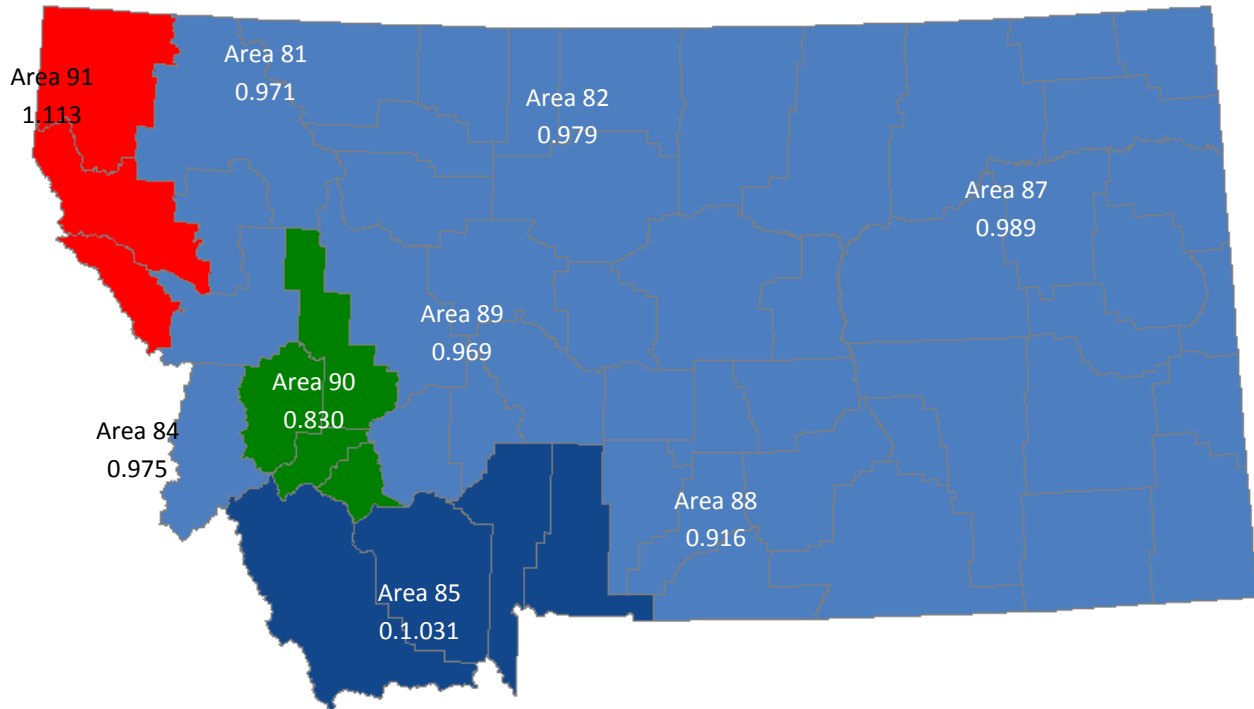
Median Assessment Ratio, Commercial Properties Within IAAO Standard, above 1.0 Within IAAO Standard, below 1.0

Median Assessment Ratio: September 2009



Median Assessment Ratio, Commercial Properties Within IAAO Standard, above 1.0 Within IAAO Standard, below 1.0

Median Assessment Ratio: July 2010



Median Assessment Ratio, Commercial Properties

- Above IAAO Standard
- Below IAAO Standard
- Within IAAO Standard, above 1.0
- Within IAAO Standard, below 1.0