



Revenue and Transportation Interim Committee

63rd Montana Legislature

SENATE MEMBERS

CHRISTINE KAUFMANN--Chair
DICK BARRETT
GREG JERGESON
JANNA TAYLOR
FRED THOMAS
ART WITTICH

HOUSE MEMBERS

NANCY BALLANCE--Vice Chair
CYDNIE (CARLIE) BOLAND
ROY HOLLANDSWORTH
CHUCK HUNTER
TOM JACOBSON
MIKE MILLER

COMMITTEE STAFF

MEGAN MOORE, Lead Staff
JARET COLES, Staff Attorney
FONG HOM, Secretary

TENTATIVE AGENDA

Thursday & Friday, September 4-5, 2014

Room 137, State Capitol

Thursday, September 4, 2014

Agenda times are approximate. Public comment follows each agenda item.

- 1:00 1. Call to order -- roll call -- Sen. Christine Kaufmann, Committee chair
- 1:05 2. Overview of economic outlook presentation worksheets -- Stephanie Morrison, LFD
- 1:10 3. Overview of Montana oil and gas related to revenue estimates -- Dave Pursell, Tudor, Pickering, Holt & Co. (by phone)
- 1:35 4. Economic overview related to revenue estimates
 - a. Montana economic outlook -- Patrick Barkey, Bureau of Business and Economic Research
 - b. Overview of Montana labor and business trends -- Barbara Wagner, Chief Economist, Department of Labor and Industry
 - c. Chamber of Commerce perspective -- Glenn Oppel, Montana Chamber of Commerce
 - d. Agricultural outlook -- Myles Watts, Montana State University
- 3:35 5. Break
- 3:45 6. Overview of U.S. and Montana economies -- Jim Diffley, Doug Handler, Steve Fable, IHS (by phone)
- 4:45 7. Administrative Rule Review -- Jaret Coles
- 5:00 8. Public comment on any other topic within the committee's jurisdiction

Recess until September 5

-over-

Friday, September 5, 2014

Agenda times are approximate.. Public comment follows each agenda item.

- 8:00 1. Call to order -- roll call -- Sen. Christine Kaufmann, Committee chair
- 8:05 2. Fiscal year-end report -- Stephanie Morrison and staff, Legislative Fiscal Division
- 8:35 3. Office of Budget and Program Planning perspective on the revenue estimate -- Dan Villa, Director, Office of Budget and Program Planning
- 8:45 4. Update on the Six-Year Reappraisal Cycle (Part 2) -- Mike Kadas, Director, Department of Revenue
 - a. Property tax appeals packet
 - b. Sales assessment ratio study from 2009 reappraisal
- 10:00 5. Department of Revenue required reports
 - a. Tax credit for planned gifts made to qualified charitable endowment report (15-1-230) -- Aaron McNay, Economist, Department of Revenue
 - b. Credit for blending biodiesel fuel (15-32-703) -- Rose Bender, Economist, Department of Revenue
 - c. Use of property tax abatements for gray water systems 15-24-3202 and 15-24-3203 -- Emily Klungvedt, Economist, Department of Revenue
 - d. Public comment
 - e. Committee action on whether to retain or eliminate above reports and Biennial Report -- Megan Moore and committee
- 10:30 6. Break
- 10:45 7. Department of Revenue director's report -- Mike Kadas
 - a. Additional agency legislative proposals
 - b. Tax haven follow-up: current law list of countries and other state treatment -- Gene Walborn, Business and Income Tax Administrator, Department of Revenue
 - c. Capital gains study report
 - d. Emerging issues
- 11:15 8. Committee requested bill draft: amending penalty and interest provisions (House Bill No. 19 from 2013) -- Megan Moore
 - a. Public comment
 - b. Committee action on whether to request draft (assign sponsor)
- 11:35 9. Bill draft for Agricultural Land Valuation Advisory Committee
 - a. Overview of updated draft -- Megan Moore
 - b. Public comment
 - c. Committee action (assign sponsor)

- 12:00 10. Lunch
- 1:00 11. Department of Transportation agency update -- Mike Tooley, Director, Department of Transportation
- a. Director's report
 - b. Refund for biodiesel sold report (15-70-369)
 - c. Dyed diesel enforcement report (61-10-154)
 - d. Public comment
 - e. Committee action on whether to retain or eliminate reports
- 1:30 12. SJR 26 Oversize Load Study
- a. Bill draft to direct MDT to designate preferred oversize routes -- Megan Moore
 - b. Overview of draft final report -- Megan Moore
 - c. Public comment
 - d. Committee action on bill draft and final report (assign sponsor)
- 2:45 13. Break
- 3:00 14. SJR 23 Taxpayer Appeal Study
- a. Industrial property bill draft (LC 9902) -- Megan Moore
 - b. Bill draft to amend 15-1-211 (LC 9906) -- Jaret Coles
 - c. Overview of draft final report -- Megan Moore
 - d. Public comment
 - e. Committee action on bill drafts and final report (assign sponsors)
- 4:00 15. State Tax Appeal Board agency monitoring
- a. Proposal to assume agency monitoring functions -- Megan Moore
 - b. Public comment
 - c. Action on proposal for RTIC to assume agency monitoring functions
- 4:10 16. Overview of 2013 income tax bill (Senate Bill No. 282)
- a. Overview of bill -- Jaret Coles, staff attorney
 - b. Review of fiscal note -- Dan Dodds, Economist, Department of Revenue
 - c. One-page summary -- Stephanie Morrison, Legislative Fiscal Division
- 4:40 17. Income tax relief multiple -- Megan Moore
- a. Public comment
 - b. Committee discussion and action
- 4:50 18. Overview of committee draft final report
- 5:00 19. Public comment on any other topic within the committee's jurisdiction

Other business -- next meeting date: November 20 -- instructions to staff -- adjourn

CI0425 4233mexa.