

Moore, Megan

From: Dana Smith <dsmith@cityofwhitefish.org>
Sent: Thursday, May 05, 2016 2:25 PM
To: Moore, Megan
Cc: Chuck Stearns
Subject: RE: TIF remittance agreement amounts
Attachments: Payments to School District FY88-FY16.pdf

Good afternoon Ms. Moore,

Attached is a list of the payments made to the Whitefish School District in accordance with the original interlocal agreement dated May 2, 1988 through the current agreement you referenced in your email. Payments will continue until the sunset of the TIF District, which will occur July 15, 2020. I am not aware of any other remittance agreements with other taxing jurisdictions.

Thank you,

Dana Smith, CPA
Finance Director
City of Whitefish
P.O. Box 158
1005 Baker Avenue
Whitefish, MT 59937
Ph: 406-863-2405
Fax: 406-863-2419

From: Moore, Megan [<mailto:memoore@mt.gov>]
Sent: Tuesday, May 03, 2016 9:30 AM
To: Dana Smith <dsmith@cityofwhitefish.org>
Subject: TIF remittance agreement amounts

Hi Ms. Smith,

I am staff for the Legislature's Revenue and Transportation Interim Committee, which is studying tax increment financing. As part of the study, the committee would like to know how much has been paid for remittance agreements between tax increment financing districts and other taxing jurisdictions (the city, county, and school district).

I understand that the City of Whitefish entered into an interlocal agreement with the Whitefish School District on March 16, 2009, to remit tax increment revenue to the school district on a semi-annual basis. Can you provide me with the amounts of these remittances and how long they will continue? Also, are there any other remittance agreements with other taxing jurisdictions such as the county? If so, I would also like to know the amounts of those remittances as well.

Thank you for any assistance you can provide.

Best,

Megan Moore
Research Analyst

**Payments to Whitefish School District under Interlocal Agreement for
Residential Property Tax Collections from the Tax Increment Financing District**

Approximate Payment Date	Payment Amount	Approximate Payment Date	Payment Amount
1/18/89	\$ 3,222.24	01/19/99	\$ 83,166.53
3/27/89	\$ 37.39	04/27/99	\$ 8,452.68
8/3/89	\$ 2,431.94	07/20/99	\$ 58,383.46
10/24/89	\$ 1,360.85	10/26/99	\$ 19,339.21
1/17/90	\$ 3,850.52	01/19/00	\$ 76,318.76
4/25/90	\$ 331.75	05/09/00	\$ 9,871.29
7/18/90	\$ 5,122.51	09/14/00	\$ 50,579.18
11/21/90	\$ 1,303.75	01/29/01	\$ 72,863.41
1/31/91	\$ 4,292.77	09/11/01	\$ 48,212.06
4/23/91	\$ 480.02	02/12/02	\$ 65,994.53
8/14/91	\$ 3,290.60	07/17/02	\$ 99,381.42
11/5/91	\$ 2,708.90	02/12/03	\$ 90,638.13
1/1/92	\$ 21,052.61	07/30/03	\$ 109,342.43
3/25/92	\$ 21,052.61	01/27/04	\$ 118,498.38
8/13/92	\$ 17,857.10	08/09/04	\$ 127,168.26
10/1/92	\$ 4,227.81	01/25/05	\$ 137,972.27
1/1/93	\$ 32,914.64	08/24/05	\$ 144,100.29
4/1/93	\$ 2,739.39	02/10/06	\$ 175,565.08
7/19/93	\$ 23,772.06	09/20/06	\$ 140,844.99
11/16/93	\$ 7,712.13	01/25/07	\$ 202,602.30
1/1/94	\$ 86,637.57	09/20/07	\$ 154,977.17
4/20/94	\$ 6,718.82	02/21/08	\$ 215,835.42
6/30/94	\$ 65,547.48	09/04/08	\$ 143,585.94
11/1/94	\$ 17,327.28	02/17/09	\$ 205,839.69
1/24/95	\$ 120,793.39	09/23/09	\$ 192,504.23
4/18/95	\$ 7,687.37	03/03/10	\$ 235,774.35
7/18/95	\$ 91,838.64	09/01/10	\$ 230,237.21
10/18/95	\$ 21,625.36	02/15/11	\$ 345,791.22
1/25/96	\$ 131,873.02	08/31/11	\$ 265,869.32
5/15/96	\$ 12,741.24	02/15/12	\$ 304,791.10
08/08/96	\$ 59,578.31	07/06/12	\$ 263,110.34
10/30/96	\$ 62,717.81	01/10/13	\$ 358,764.13
2/25/97	\$ 81,744.84	07/24/13	\$ 280,481.52
05/13/97	\$ 8,056.64	02/12/14	\$ 330,863.81
07/22/97	\$ 46,481.21	08/25/14	\$ 314,924.46
10/28/97	\$ 15,145.61	01/22/15	\$ 342,874.98
01/20/98	\$ 87,626.03	04/21/15	\$ 326,356.80
05/05/98	\$ 5,911.08	08/19/15	\$ 43,761.95
07/20/98	\$ 57,536.50	01/14/16	\$ 413,613.39
10/27/98	\$ 15,577.25	Total Paid:	<u>\$ 7,972,178.73</u>