

DETERMINATION OF TAX REVENUE AND MILL LEVY LIMITATIONS UNDER SECTION 15-10-420, MCA  
 AGGREGATE OF ALL FUNDS/  
 FYE JUNE 30, 2015  
 COUNTY OF

NUMBERS APPEARING IN GREEN ARE ADDITIONS  
 NUMBERS APPEARING IN RED ARE SUBTRACTIONS

The form has the formulas which are contained in	SALMON SHADED CELLS
Enter amounts in	YELLOW SHADED CELLS

The tax revenue and mill levy limitations will be computed automatically.

NOTE: WHEN ENTERING A NUMBER TO BE SUBTRACTED ENTER AS A NEGATIVE NUMBER  
 WHERE FORMULAS EXIST, NO ENTRY IS NECESSARY

			EXPLANATION REFERENCE
<b>MAXIMUM PROPERTY TAXES AUTHORIZED:</b> (Note that appropriate statutes are referenced)			
Ad valorem tax revenue authorized to be assessed prior year		8,064,881	(1)
Add: FISCAL YEAR 2015 INFLATION ADJUSTMENT @ 1.03% (Section 15-10-420(1a)(1c), MCA)	96,780	96,780	(2)
Less: Property taxes authorized to be assessed in the prior year for Class 1 and 2 property (net and gross proceeds, county only) (Section 15-10-420(6), MCA (enter as negative number))	(473,172)	(473,172)	(3)
Less: FY15 SB96 Reimbursement through Entitlement Share (enter as a negative number)	(208,386)	(208,386)	(3a)
<i>*adjustment line for FY2015 (SB96 reduced class 6 property and provided reimbursement through state entitlement)</i>			
Adjusted ad valorem tax revenue		7,480,213	(4)
<b>CURRENT YEAR LEVY COMPUTATION:</b>			
Taxable value per mill		46,219	(5)
Less per mill incremental value of tax increment financing district (TIF) (enter as negative)	0		(5a)
Adjusted taxable value (adjusted for removal of TIF per mill incremental district value)		46,219	(5b)
Less: Newly taxable property per mill value, (enter as negative)	(8,672)		(5c)
Taxable value per mill of net and gross proceeds (county only) (enter as negative)	0	(8,672)	(5d)
Adjusted Taxable value per mill		37,547	(6)
Authorized mill levy under Section 15-10-420, MCA (includes floating mills)		199.22	(7)
Adjusted taxable value per mill		37,547	(8)
Add: Newly taxable property per mill value	8672		
Taxable value per mill of net and gross proceeds (county only)	0	8,672	(5e)
Taxable value per mill (including newly taxable property but excluding TIF per mill incremental value)		46,219	(5b)
Authorized mill levy under Section 15-10-420, MCA (includes floating mills)		199.22	(7)
Current property tax revenue authorized limitation		9,207,837	(8a)
<b>RECAPITULATION:</b>			
Adjusted ad valorem tax revenue		7,480,213	(4)
Amount attributable to newly taxable property and net/gross proceeds		1,727,624	(9)
Current property tax revenue authorized limitation		9,207,837	(10)

NOTE: Per the above calculation, the County can Levy 199.22 mills in FY15 which does not include excess levy from carry over provisions.

DOA completed  
SV



**EXPLANATIONS: Calculating Mill Levies - Section 15-10-420, MCA**

(1) Ad valorem tax revenue authorized to be assessed is determined by multiplying the previous year authorized levy by the previous year taxable value. This amount should be the highest tax authority carried forward under Section 15-10-420, MCA and taken from the prior year's Determination of Tax Revenue and Mill Levy Limitations Form item (8a).

**Note:** Voted levies (15-10-420(2)), judgment levies (2-9-316, 7-6-4015, 7-7-2202), emergency levies (10-3-405), protested tax levies (15-1-402), levies imposed for permissive health insurance premiums (2-9-212) and levies imposed for local government study commissions (7-3-184) **are not to be included**.

Use the amount applicable to the prior year levy you were authorized to mill (item 8a) not what you actually milled unless it is the same. This will facilitate the carry forward provision of Section 15-10-420(1)(b).

**Note levies must be figured separately for funds that are not entity-wide, examples: road fund and rural districts.**

(2) The inflation adjustment is calculated using the three previous years, taking one half of the 3 year average. This adjustment will be recalculated annually by the Department of Revenue.

(3) Property taxes assessed for Class 1 and 2 property, (net and gross proceeds), is determined by multiplying the previous year's mill levy times the previous years taxable value for net and gross proceeds. This deduction is required under Section 15-10-420(6), MCA **Enter as a negative**.

(4) This amount is the net of items (1) through (3)

(5) This amount is taken from line 2 on the Certified Taxable Valuation Information sheet supplied by the Dept. of Revenue. The number should be entered as the **per mill value**. \*Taxable value divided by 1,000 or move the decimal three digits to the left

(5a) This amount is taken from the Certified Taxable Valuation Information sheet supplied by the Dept of Revenue following line 4 in the far right column labeled "incremental value". **Enter as a negative number**.

(5b) This amount is the computed mill value after removal of the tax increment financing district mill incremental value.

(5c) The per mill value of newly taxable property is taken from line 3 on the Certified Taxable Valuation Information Sheet supplied by the Department of Revenue. **Enter as a negative number**.

(5d) This amount appears on the Certified Taxable Valuation Information Sheet supplied by the Department of Revenue (county only) Represents the per mill value of the net and gross proceeds taxable value. **Enter as a negative number**.

(5e) This amount represents the total of newly taxable property per mill value plus the taxable value per mill of net & gross proceeds (County only).

(6) This amount is the net amount of per mill taxable value less newly taxable property as defined in Section 15-10-420(3), MCA and Class 1 and 2 property (net and gross proceeds) taxable value and tax increment financing district mill incremental value.

(7) The floating mill is determined by dividing the adjusted taxable value per mill (Item 6) into the adjusted property tax revenue assessed (Item 4).

(8) Equals amount of Item 6. Refer to instructions for Item 6.

(8a) Determined by multiplying the mill levy (Item 7) by the current year taxable value inclusive of newly taxable property and net/gross proceeds (Item 5b). This represents the current authorized maximum amount of tax revenue which can be levied.

**Recap:**

(9) Determined by multiplying the newly taxable property plus net/gross proceeds (Item 5e) by the authorized mill levy (item 7).

(4) Adjusted ad valorem tax revenue + (9) amount attributable to newly taxable property & net/gross proceeds = Current property tax authorized limitation (10) = (8a)



# Corrected

## 2015 Certified Taxable Valuation Information (15-10-202, MCA)

County  
COUNTY WIDE LEVIES

1. 2015 Total Market Value*	\$	2,128,916,732
2. 2015 Total Taxable Value	\$	62,387,982
3. 2015 Taxable Value of Newly Taxable Property	\$	7,850,225
4. 2015 Taxable Value less Incremental Taxable Value**	\$	62,387,982
5. 2015 Taxable Value of Net and Gross Proceeds*** (Class 1 and Class 2)	\$	-

6. TIF Districts

Tax Increment District Name	Current Taxable Value	Base Taxable Value	Incremental Value

Total Incremental Value \$ -

Preparer Tess Hurley Date 7/31/2015

\*Market value does not include class 1 and class 2 value  
\*\*This value is the taxing jurisdiction's taxable value less total incremental value of all tax increment financing districts.  
\*\*\*The taxable value of class 1 and class 2 is included in the taxable value totals.

**For Information Purposes Only**

2015 taxable value of centrally assessed property having a market value of \$1 million or more, which has transferred to a different ownership in compliance with 15-10-202(2), MCA.

I. Value Included in "newly taxable" property	\$	-
II. Total value exclusive of "newly taxable" property	\$	970,256



**DETERMINATION OF TAX REVENUE AND MILL LEVY LIMITATIONS  
UNDER SECTION 15-10-420, MCA**

AGGREGATE OF ALL FUNDS /OR \_\_\_\_\_ FUND  
FYE JUNE 30, 2016

COUNTY/CITY/TOWN OF \_\_\_\_\_

Numbers appearing in GREEN are ADDITIONS  
Numbers appearing in RED are SUBTRACTIONS

Do not enter information in salmon cells. This form contains formulas in	SALMON SHADED CELLS
Enter amounts in	YELLOW SHADED CELLS

The tax revenue and mill levy limitations will be computed automatically

NOTE: When entering a number to be subtracted enter as a negative number  
Where formulas exist (Salmon-shaded Cells), No Entry is Necessary

			EXPLANATION REFERENCE
<b>MAXIMUM PROPERTY TAXES AUTHORIZED: (Note: appropriate statutes are referenced)</b>			
Ad valorem tax revenue authorized to be assessed prior year (from prior year's determination form - (8a))		<u>9,207,837</u>	(1)
Add: FISCAL YEAR 2016 INFLATION ADJUSTMENT @ 0.67% (Section 15-10-420(1a)(1c), MCA)	<u>61,693</u>	<u>61,693</u>	(2)
Less: Property taxes authorized to be assessed in the prior year for Class 1 and 2 property (net and gross proceeds, county only) (Section 15-10-420(6), MCA (enter as <u>negative number</u> ))		<u>0</u>	(3)
Adjusted ad valorem tax revenue		<u>9,269,530</u>	(4)
<b>CURRENT YEAR LEVY COMPUTATION:</b>			
Taxable value <u>per mill</u> (To figure per mill value divide by 1,000 or move decimal 3 places to left)		<u>68,283.319</u>	(5)
Less: <u>per mill</u> incremental value of tax increment financing district (TIF) (enter as <u>negative</u> )			(5a)
Adjusted taxable value (adjusted for removal of TIF per mill incremental district value)		<u>68,283.319</u>	(5b)
Less: Newly taxable property <u>per mill value</u> , (enter as <u>negative</u> )	<u>(7,850.225)</u>		(5c)
Taxable value <u>per mill</u> of net and gross proceeds (county only) (enter as <u>negative</u> )		<u>(7,850.225)</u>	(5d)
Adjusted Taxable value per mill		<u>60,433.094</u>	(6)
Authorized mill levy under Section 15-10-420, MCA (includes floating mills)		<u>153.38</u>	(7)
Adjusted taxable value per mill		<u>60,433.094</u>	(8)
Add: Newly taxable property per mill value	<u>7850.225</u>		
Taxable value per mill of net and gross proceeds (county only)		<u>7,850</u>	(5e)
Taxable value per mill (including newly taxable property but excluding TIF per mill incremental value)		<u>68,283</u>	(5b)
Authorized mill levy under Section 15-10-420, MCA (includes floating mills)		<u>153.38</u>	(7)
Current property tax revenue authorized limitation		<u>10,473,636</u>	(8a)
<b>RECAPITULATION:</b>			
Adjusted ad valorem tax revenue		<u>9,269,530</u>	(4)
Amount attributable to newly taxable property and net/gross proceeds		<u>1,204,107</u>	(9)
Current property tax revenue authorized limitation		<u>10,473,636</u>	(10)



**TAXABLE VALUATION/MILL LEVY  
COUNTY-WIDE MILL  
HISTORY AND ANALYSIS**

**v2**

**(NOTE: This analysis includes only those levies subject to the limitations of Section 15-10-420, MCA and does not include voted or permissive levies. In addition, only the levies assessed entity-wide are to be included.)**

<b>FISCAL YEAR</b>	<b>ENTITY-WIDE TAXABLE VALUATION</b>	<b>%INCREASE (DECREASE) FROM PREVIOUS YEAR</b>	<b>PREVIOUS YEAR LEVY</b>	<b>CURRENT YEAR AUTHORIZED LEVY</b>	<b>FLOATED MILL-UP (DOWN)</b>	<b>CURRENT YEAR ACTUAL LEVY</b>	<b>CARRY FORWARD MILLS AVAILABLE</b>
1998-1999**	9,127,403	N/A	N/A		N/A		
1999-2000	9,986,698	9.41%	77.10	79.59	2.49	79.59	0.00
2000-2001	9,527,900	-4.59%	79.59	79.58	(0.01)	79.58	0.00
2001-2002	9,907,195	3.98%	79.58	88.54	8.96	88.54	0.00
2002-2003	11,694,878	18.04%	88.54	92.42	3.88	92.42	0.00
2003-2004	13,060,900	11.68%	92.42	90.54	(1.88)	90.54	0.00
2004-2005	16,488,014	26.24%	90.54	94.06	3.52	94.06	0.00
2005-2006	14,640,510	-11.21%	94.06	93.31	(0.75)	93.31	0.00
2006-2007	15,806,560	7.96%	93.31	93.70	0.39	93.7	0.00
2007-2008	17,252,550	9.15%	93.70	95.11	1.41	95.11	0.00
2008-2009	17,664,927	2.39%	95.11	97.06	1.95	97.06	0.00
2009-2010	17,141,634	-2.96%	97.06	110.27	13.21	110.27	0.00
2010 - 2011	16,091,971	-6.12%	110.27	115.16	4.89	115.16	0.00
2011 - 2012	16,389,565	1.85%	115.16	120.5	5.34	114.55	5.95
2012 - 2013	17,533,500	6.98%	120.50	125.13	4.63	118.42	6.71
2013 - 2014	17,258,261	-1.57%	125.13	128.65	3.52	122.28	6.37
2014 - 2015	17,451,289	1.12%	128.65	132.76	4.11	126.12	6.64
2015 - 2016	18,927,609	8.46%	132.76	134.61	1.85	124.9	9.71

Carry-forward: 35.38

**\*\*NOTE: 1998-1999 is the first base year under the provisions of Section 15-10-420, MCA. Each subsequent fiscal year becomes the base year for the next fiscal year. This section also allows an entity to carry forward any levies which could have been levied but were not to future periods.**

The current year levies are \_\_\_\_\_ are not \_\_\_\_\_ at the maximum levels authorized under Section 15-10-420, MCA. If not at maximum levels the difference will be shown in the carry-forward column. The difference between the amount authorized (column i) and the amount actually levied (column m) will be completed by a form

If the levies are not at the maximum allowed by law, how many additional mills can be levied before the limit is reached or carried forward? \_\_\_\_\_ Mills.

If you have levies that are voted/judgement/permissive levies please list below:

Permissive Levy	13.37	_____
Medical Center	25.00	_____
_____	_____	_____
_____	_____	_____