

# Montana Public Employee Retirement Administration

*The Montana Public Employee Retirement Administration administers these public retirement systems: Public Employees' Retirement System – Defined Benefit; Public Employees' Retirement System – Defined Contribution; Judges' Retirement System; Highway Patrol Officers' Retirement System; Sheriffs' Retirement System; Game Wardens' and Peace Officers' Retirement System; Municipal Police Officers' Retirement System; Firefighters' Unified Retirement System; Volunteer Firefighters' Compensation Act; Deferred Compensation (457) Plan*

**Street Address:** 100 North Park Avenue, Suite 200, Helena MT

**Mailing Address:** PO Box 200131, Helena MT 59620-0131

**Telephone:** (406) 444-3154

**Toll Free:** 1-877-ASK-PERB (1-877-275-7372)

**Fax:** (406) 444-5428

**Email:** mpera@mt.gov

**Website:** mpera.mt.gov

## Executive Office

*Organization Oversight/Management, Board of Trustees Support, Stakeholder Relations, Legislation*

- Dore Schwinden, Executive Director, 444-5459, dschwinden@mt.gov
- Cynthia Pearson, Executive Assistant, 444-3155, cpearson@mt.gov

## Legal Services

*Litigation, Compliance, Contracts, Legal Documents, Administrative Rules, Records Management*

- Melanie Symons, Chief Legal Counsel, 444-9174, msymons@mt.gov
- William (Bill) Holahan, Legal Counsel, 444-5423, bholahan@mt.gov
- Katherine (Kate) Talley, Legal Counsel, 444-2714, ktalley@mt.gov
- Kris Vlastic, Paralegal, 444-2578, kvlastic@mt.gov

## Member Services

*Member Accounts and Information, Call Center, Seminars, Publications, Benefits Processing, Refunds*

- Patricia (Patty) Davis, Bureau Chief, 444-5449, pjdavis@mt.gov
- Sheri Mitchell, Benefits Supervisor, 444-1274, smitchell@mt.gov
- Jennifer (Jenny) Weigand, Education Supervisor, 444-2996, jweigand@mt.gov

## Fiscal Services

*Budgeting, Accounting, Actuarial Reporting, Annual Financial Reporting, Payment Processing*

- Barbara (Barb) Quinn, Bureau Chief, 444-5457, bquinn@mt.gov
- Hollie Koehler, Accounting Supervisor, 444-0177, hkoehler@mt.gov
- Diann Levandowski, Financial Reporting Accountant, 444-3193, dlevandowski@mt.gov

## Information Technology

*IT Project Management, Design/Development, Network Administration, Monitoring/Maintenance*

- Angela (Angie) Riley, Bureau Chief, 444-9175, ariley@mt.gov
- David (Dave) Swenson, IT Systems Supervisor, 444-2537, dswenson@mt.gov
- Kelly Winterburn, LAN Administrator, 444-2628, kwinterburn@mt.gov



# Pensions Benefit Montana's Economy

The benefit payments to Montana public employee retirees are essential to Montana's economy. This infusion of money for the communities of Montana is spread across the state through benefit payments to retirees of the eight defined benefit retirement systems administered by MPERA:

- ◆ Public Employees Retirement System (PERS)
- ◆ Judges Retirement System (JRS)
- ◆ Highway Patrol Officers Retirement System (HPORS)
- ◆ Sheriffs Retirement System (SRS)
- ◆ Game Wardens' and Peace Officers Retirement System (GWPORS)
- ◆ Municipal Police Officers Retirement System (MPORS)
- ◆ Firefighters' Unified Retirement Systems (FURS)
- ◆ Volunteer Firefighters' Compensation Act (VFCA)

MPERA provides service and monthly benefits to over 23,000 retired members and their beneficiaries. Of this number, approximately 89% live in Montana. This means that most of the total benefits paid by MPERA stay within our state. When retirement checks are spent in Montana, our businesses experience an increase in revenue. Increases in revenue permit Montana businesses to grow, which leads to further spending and a stronger tax base. This "ripple effect" provides a significant economic boost to our state and our local governments. State pensions added over \$365 million dollars to Montana's economy and tax base for the 12-month period ending July, 2015.

<u>COUNTY</u>	<u>\$ BENEFIT</u>	<u>COUNTY</u>	<u>\$ BENEFIT</u>	<u>COUNTY</u>	<u>\$ BENEFIT</u>
BEAVERHEAD	3,027,348	GRANITE	1,250,369	POWELL	5,148,557
BIG HORN	1,994,792	HILL	4,804,836	PRAIRE	736,959
BLAINE	1,502,551	JEFFERSON	11,409,880	RAVALLI	8,278,742
BROADWATER	2,252,068	JUDITH BASIN	584,450	RICHLAND	2,293,747
CARBON	3,065,681	LAKE	7,110,925	ROOSEVELT	2,479,485
CARTER	317,457	LEWIS & CLARK	78,156,168	ROSEBUD	1,999,818
CASCADE	27,335,229	LIBERTY	588,764	SANDERS	2,267,959
CHOUTEAU	1,150,653	LINCOLN	3,706,106	SHERIDAN	1,318,581
CUSTER	6,502,775	MADISON	2,729,961	SILVER BOW	16,552,437
DANIELS	603,580	MCCONE	494,529	STILLWATER	2,276,189
DAWSON	4,213,065	MEAGHER	903,094	SWEET GRASS	1,058,535
DEER LODGE	10,517,819	MINERAL	1,638,241	TETON	2,157,207
FALLON	1,218,916	MISSOULA	33,579,039	TOOLE	1,753,004
FERGUS	5,464,758	MUSSELSHELL	1,047,218	TREASURE	314,026
FLATHEAD	20,663,283	PARK	3,712,942	VALLEY	2,918,051
GALLATIN	22,727,939	PETROLEUM	195,311	WHEATLAND	680,934
GARFIELD	388,744	PHILLIPS	1,300,813	WIBAUX	667,639
GLACIER	1,921,336	PONDERA	2,050,765	YELLOWSTONE	41,456,942
GOLDEN VALLEY	521,148	POWDER RIVER	840,650	<b>TOTAL</b>	<b>\$365,852,018</b>

# Actual Investment Return Versus Actuarial Assumption (Through FY14)

