Division of Banking and Financial Institutions Department of Administration

Legislative Bills for 2019 Legislative Session

- 1. Revise the Montana Bank Act, Title 32, chapter 1, regarding trust company activities, the role of the Banking Board, standards for branch closures, and related updates to adjust to modern banking changes.
- 2. Revise mortgage disclosure language in Title 32, chapter 9, to eliminate a conflict with federal law, provide for tiered surety bonds for mortgage servicers, provide for financial requirements, revise designated manager requirements related to virtual offices, and provide additional reasons for license suspension or revocation.
- 3. Clarify reporting requirements for escrow businesses.