



Revenue Interim Committee

67th Montana Legislature

SENATE MEMBERS

JILL COHENOUR -- Chair
GREG HERTZ
BRIAN HOVEN
MIKE LANG
EDIE MCCLAFFERTY
SHANNON O'BRIEN

HOUSE MEMBERS

BECKY BEARD – Vice Chair
ALICE BUCKLEY
CONNIE KEOGH
MARK THANE
JEREMY TREBAS
TOM WELCH

COMMITTEE STAFF

MEGAN MOORE, Lead Staff
JARET COLES, Staff Attorney
ALEXIS NEWCOMER, Secretary

AGENDA

Monday, April 18, 2022
State Capitol Room 137 and Zoom

- 1:00 1. **Call to Order – Roll Call** – Sen. Jill Cohenour, Presiding Officer
- 1:05 2. **Economic Contributions of the Film Industry: The Production of Yellowstone**
a. Patrick Barkey, Bureau of Business and Economic Research
b. Public comment*
- 1:45 3. **Agency Monitoring: Administrative Rule Review**
a. Administrative rule report – Jaret Coles, staff attorney
b. Public comment*
- 2:00 4. **Tax Credit Review**
a. Student scholarship organization credit – Megan Moore
b. Required report on student scholarship organizations – Aaron McNay, DOR
c. Public comment*
d. Committee work session
i. Student scholarship organization credit
ii. Innovative educational program credit recommendations
- 3:15 5. **Agency Monitoring: Department of Revenue** – Brendan Beatty, Director
a. Tax collections for remote workers
b. Major case update
c. Qualified endowment report
d. Forest Lands Taxation Committee update
e. Public comment*
- 4:00 6. **Committee-Requested Informational Topics**
a. Corporate income tax nexus – Derek Bell, Department of Revenue
b. Intangible person property exemption – Derek Bell
c. Public comment*
- 4:45 7. **Public comment*** on any topic under committee's jurisdiction
- 5:00 8. **Recess until April 19**

AGENDA
Tuesday, April 19, 2022
State Capitol Room 137 and Zoom

- 8:30 1. **Call to Order – Roll Call** – Sen. Jill Cohenour, Presiding Officer
- 8:35 2. **Committee Topic: Constitutional Initiative 121**
- a. Overview and Scenarios – Megan Moore, committee staff and Julia Pattin, LFD
 - b. Update on litigation and discussion of possible legal issues – Jaret Coles
 - c. Impact of CI-121 on bonding – Dan Semmens and Courtney Ellis, Dorsey & Whitney
 - d. Panel discussion: Impacts of CI-121
 - i. Eric Bryson, Montana Association of Counties
 - ii. Terry Johnson, Montana Infrastructure Coalition
 - iii. Kelly Lynch, Montana League of Cities and Towns
 - iv. Lance Melton, Montana School Boards Association
 - v. Todd O'Hair, Montana Chamber of Commerce
 - e. Reports from other committees
 - f. Public comment*
 - g. Next steps on CI-121
- 11:30 3. **Committee Topic: Employment and Childcare**
- a. Childcare licensing requirements – Jamie Palagi, Administrator, Early Childhood & Family Support Division, DPHHS
 - b. Public comment*
- 12:00 **Lunch**
- 1:00 4. **Revenue Estimating & Monitoring**
- a. General Fund Revenue update – Sam Schaefer, Legislative Fiscal Division
 - b. Public comment*
- 1:30 5. **Financial Modernization and Risk Analysis Study Committee**
- a. Analysis of CY2020 New Residents and Income Trends After Moving – Sam Schaefer
 - b. Public comment*
- 2:15 6. **HJ 36: Residential Property Taxes**
- a. Consideration of methods for reducing residential property taxes – Megan Moore
 - i. Circuit breaker
 - ii. Property tax assistance program
 - iii. Other sources of revenue
 - b. Changing land uses
 - i. Overview – Megan Moore
 - ii. Non-qualified agricultural land – Kory Hofland and Robin Rude, DOR
 - c. Public comment*
 - d. Committee work session
 - i. Recommendations for property tax relief
 - ii. Final report options

- 4:15 7. **HJ 6: Coal Severance Tax Trust Fund**
- a. State investment of trust funds – Megan Moore
 - b. Public comment*
 - c. Next steps for study
- 4:45 8. **Administrative Matters**
- a. Update on Elementary & Secondary School Emergency Relief
 - b. Next meeting date: June 16-17, 2022
 - c. Requests for next meeting

Adjourn

Revenue Interim Committee members are invited to join the Economic Affairs Interim Committee for its marijuana-related agenda items on April 20. See the [Economic Affairs Interim Committee agenda for details](#).

The public may attend the meeting and offer public comment in person in the Capitol or provide public comment either remotely via Zoom or in writing.

To offer public comment via Zoom during the meeting, please submit the [online form for remote participation](#) **by 5 p.m. on Friday, April 15**. You will receive an email with the login information by midnight the night before the meeting. At the time specified on the agenda for public comment, the presiding officer will call for public comment from people attending in person and people attending via Zoom. The committee may be slightly ahead of or behind the time scheduled for public comment on the agenda.

Written public comment may be submitted either through the [online form for written comment](#) or by sending the comments to Megan Moore, P.O. Box 201706, Helena, MT 59620.

**Public comment provided in person or remotely at a committee meeting is a public record that is videotaped, archived, and available on the Internet. Public comment submitted in writing at a committee meeting is a public record that will be posted to the legislative Web site as part of the minutes log for the committee meeting.*

The Montana Legislative Services Division will make reasonable accommodations for persons with disabilities who wish to participate in this public meeting. For questions about accessibility or to request accommodation, please contact Jessica James at 406-444-3267 or Jessica.James@mt.gov as soon as possible before the meeting date.