



ECONOMIC AFFAIRS INTERIM COMMITTEE

January 17, 2023



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LIABILITY INSURANCE FOR DAYCARE & CHILDCARE FACILITIES

- **Traditional Insurance Coverage (Admitted)**
 - ◆ United States Liability Insurance Company
 - ◆ Philadelphia Indemnity Insurance Company
 - ◆ Speak with your agent
- **Surplus Lines Insurance (Non-admitted)**
 - ◆ Approved Risk List
- **Association Captive**
 - ◆ Daycare facilities could form a captive insurance company with seed money from the state, much like the school trust bill from 2023
- **State Reinsurance Pool**
 - ◆ Similar to the Montana Reinsurance Association (MRA) for Health Insurance
 - ◆ Reinsures high-loss claims
 - ◆ Funded with assessments on insurers
 - ◆ MRA Lowered individual health premiums by 10%

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