

# Report on Land Banking

June 2024 EQC Meeting

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## History

- In 2003, Montana Legislature passed HB 223 enacting the Land Banking program
- Cabin & Home Site Sales program established as part of Land Banking in 2013



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# Goals of the Program

1. Increasing public access
2. Diversifying land holdings
3. Enhancing management with land consolidation

## *Increased Public Access:*

- 76% of all acres sold had no legal access
- Land acquired is legally accessible for the Department and the public



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## Goals of the Program (continued)

### *Diversification of land holdings:*

- Over 90% of acres sold were classified as grazing
- Land acquired is commercial, agricultural, grazing and timbered land

### *Land Consolidation:*

- Land sold in 50 counties throughout the state
- Acquired blocks of land in a variety of sizes, averaging approximately 5,000 acres



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# Summary

*Through December 2023:*

- 655 sales containing 90K acres
  - 260 of the sales were cabin & home sites
- 23 acquisitions encompassing 98K acres
- Average annual rate of return of land sold was less than 1.5%
- Land acquired generates an average rate of return of 2 – 3 %



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# Closing

*Land Banking Report provides additional information, as required by §77-2-366, MCA*

- Summary of sales and acquisitions by location, acreage, value, and trust beneficiary

*Questions?*



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