

Unofficial Draft Copy

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Drafter: Toni Henneman, 406-444-3593

68th Legislature 2023

PD 2TH
(LG Budget
Process

- 1 (iii) The county treasurer shall submit debt service component budgets.
- 2 (iv) The county commission shall submit component budgets for construction or improvements to be
3 made from new general obligation debt.
- 4 (4) The preliminary annual operating budget for each fund must include, at a minimum:
- 5 (a) a listing of all revenue and other resources for the prior budget year, current budget year, and
6 proposed budget year;
- 7 (b) a listing of all expenditures for the prior budget year, the current budget year, and the proposed
8 budget year. All expenditures must be classified under one of the following categories:
- 9 (i) salaries and wages;
- 10 (ii) operations and maintenance;
- 11 (iii) capital outlay;
- 12 (iv) debt service; or
- 13 (v) transfers out.
- 14 (c) a projection of changes in fund balances or cash balances available for governmental fund types
15 and a projection of changes in cash balances and working capital for proprietary fund types. This projection
16 must be supported by a summary for each fund or group of funds listing the estimated beginning balance plus
17 estimated revenue, less proposed expenditures, cash reserves, and estimated ending balances.
- 18 (d) a detailed list of proposed capital expenditures and a list of proposed major capital projects for the
19 budget year;
- 20 (e) financial data on current and future debt obligations;
- 21 (f) schedules or summary tables of personnel or position counts for the prior budget year, current
22 budget year, and proposed budget year. The budgeted amounts for personnel services must be supported by a
23 listing of positions, salaries, and benefits for all positions of the local government. The listing of positions,
24 salaries, and benefits is not required to be part of the budget document.
- 25 (g) all other estimates that fall under the purview of the budget.
- 26 (5) The preliminary annual operating budget for each fund for which the local government will levy an
27 ad valorem property tax must include the estimated amount to be raised by the tax.
- 28 (6) ~~If a government entity intends to increase property taxes, including an increase authorized under~~

1 ~~15-10-420(1), the preliminary budget must include the amount by which property taxes will increase on homes~~
 2 ~~valued at \$100,000, \$300,000, and \$600,000~~ The preliminary annual operating budget must include the
 3 property taxes levied on \$100,000 of residential property value from all mills levied by the governmental entity
 4 in the prior year and the estimated property taxes to be levied under the preliminary annual operating budget on
 5 \$100,000 of residential property value from all mills the governmental entity will levy in the current year."

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- END -

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