PO BOX 201706
Helena, MT 59620-1706
(406) 444-3064
FAX (406) 444-3036

REVENUE INTERIM COMMITTEE
69th Montana Legislature

SENATE MEMBERS	HOUSE MEMBERS	COMMITTEE STAFF
Becky Beard	Larry Brewster	Jaret Coles - Attorney
Greg Hertz	Sherry Essmann	Megan Moore - Research Analyst
Shannon O'Brien	Paul Fielder	Allison Dunbar - Secretary
Jeremy Trebas	Mark Thane	

MINUTES LOG

November 18, 2024
Room 137 & Zoom
Helena, Montana

Please note: This document is a Minutes Log and provides annotation of the time elapsed between the beginning of the meeting and the time at which the item was presented or discussed, a motion was made, or a vote was taken. The narrative presented here is provided only as a guide to the audio or video recording of the meeting. The official discussion, motion, or vote is available on the audio or video archive of this meeting. The Legislature does not prepare a transcript of the meeting activities. The time designation may be used to locate the referenced discussion on the audio or video recording of this meeting.

Access to an electronic copy of these minutes and the audio or video recording is provided from the Legislative Branch home page at https://leg.mt.gov. From the home page, select the "Committees" drop down menu at the top, then select Administrative or Interim, and the appropriate committee. The written minutes log can be located by expanding the accordion menu for the date of the meeting. Links to the audio/video files can be located by selecting the Video/Audio button on the same page, then the "past/current recordings" button. From there, use the calendar to select the date of the meeting you wish to view/listen to. The written Minutes Log, along with links to the audio and video recordings, is listed by meeting date on the interim committee's web page. Each of the Exhibits is linked and can be viewed by clicking on the Exhibit of interest. All Exhibits are public information and may be printed. Please contact the Legislative Services Division at 406-444-3064 for more information.

MEMBERS PRESENT:

Sen. Becky Beard, Presiding Officer (R)
Rep. Mark Thane, Vice Presiding Officer (D)
Rep. Larry Brewster (R)
Rep. Sherry Essmann (R)
Rep. Paul Fielder (R)
Sen. Greg Hertz (R)
Sen. Shannon O'Brien (D)
Sen. Jeremy Trebas (R)

MEMBERS EXCUSED:

MEMBERS ABSENT:

STAFF PRESENT:

Jaret Coles, Attorney
Megan Moore, Research Analyst
Allison Dunbar, Secretary

AGENDA (Attachment 1)

VISITORS' LIST (Attachment 2)

CALL TO ORDER / ROLL CALL

09:31:47 Presiding Officer Becky Beard called the meeting to order at 9:31 AM. The committee secretary took roll.

AGENCY MONITORING: DEPARTMENT OF REVENUE

09:35:10 Jared Isom, Economist, Department of Revenue (DOR)
EXHIBIT 1
EXHIBIT 2

09:40:37 Presiding Officer Becky Beard

Committee Questions / Discussion

09:40:47 Presiding Officer Becky Beard

09:40:59 Sen. Greg Hertz

09:41:10 Vice Presiding Officer Mark Thane

AGENCY MONITORING: DEPARTMENT OF REVENUE - Continued

09:42:12 Jared Isom, DOR

09:48:29 Tony Zammit, Deputy Chief Legal Counsel, DOR
EXHIBIT 3

Public Comment

09:51:03 Bob Story, Montana Taxpayers Association

09:57:12 Evan Barrett, Butte

10:09:47 Rose Bender, Montana Budget and Policy Center

10:11:32 Mike Jopek, Whitefish

Committee Questions / Discussion

10:19:59 Sen. Jeremy Trebas

10:21:57 Rep. Sherry Essmann

10:23:39 Jaret Coles, Legislative Attorney, Legislative Services Division (LSD)

10:25:20 Vice Presiding Officer Mark Thane

AGENCY MONITORING: ADMINISTRATIVE RULE REVIEW

10:27:18 Jaret Coles, Attorney, Legislative Services Division (LSD)
EXHIBIT 4

REVENUE ESTIMATING AND MONITORING

10:31:40 Megan Moore, Research Analyst, LSD
EXHIBIT 5

Committee Questions / Discussion

10:33:39 Sen. Jeremy Trebas

REVENUE ESTIMATING AND MONITORING - Continued

10:34:41 Amy Carlson, Director, Legislative Fiscal Division (LFD)
EXHIBIT 6
EXHIBIT 7

Committee Questions / Discussion

10:47:58 Presiding Officer Becky Beard

10:49:02 Amy Carlson, LFD

REVENUE ESTIMATING AND MONITORING - Continued

10:49:05 Amy Carlson

10:52:15 **Recessed**

11:00:00 **Reconvened**

REVENUE ESTIMATING AND MONITORING - Continued

11:01:03 Ryan Evans, Director, Office of Budget and Program Planning (OBPP)
EXHIBIT 8

11:18:56 Sam Schaefer, Lead Revenue Analyst, LFD

11:47:55 Kurt Swimley, Fiscal Analyst, LFD

11:55:30 Alice Hecht, Fiscal Analyst, LFD

11:59:19 Joe Baan, Fiscal Analyst, LFD

12:04:51 Sam Schaefer, LFD

Public Comment

12:08:27 Bob Story, Montana Taxpayers Association

Committee Questions / Discussion

12:14:13 Vice Presiding Officer Mark Thane

12:14:58 Sam Schaefer

12:18:03 Presiding Officer Becky Beard

12:20:05 Ryan Evans, OBPP

12:23:51 Sen. Jeremy Trebas

REVENUE ESTIMATING AND MONITORING - Continued

12:26:18 Megan Moore, LSD

Committee Questions / Discussion

12:27:00 Vice Presiding Officer Mark Thane

12:28:18 Sen. Greg Hertz

12:29:43 Rep. Larry Brewster

12:29:58 Rep. Sherry Essmann

12:30:41 Rep. Paul Fielder

12:31:43 Megan Moore

Motion

12:32:50 Sen. Greg Hertz moved to adopt the revenue estimate for preliminary purposes and then vote next week.

Vote
12:33:38 Carried unanimously by voice vote.

Committee Discussion
12:35:11 Sen. Greg Hertz

Public Comment
12:36:12 Bob Story, Montana Taxpayers Association
12:37:54 Presiding Officer Becky Beard
12:40:07 Jaret Coles, LSD

ADJOURNMENT
Adjournment: 12:41:42