

MSF's 2025 Budget

January 1 – December 31, 2025



2025 Budget

Category	Expenditures	Percent of Budget
Claim Benefit Payments	\$108,901,568	59.3%
Operational Expenditures	<u>74,813,368</u>	40.7%
Total MSF Expenditures	<u><u>\$183,714,936</u></u>	:
FTEs	287.00	



2025 Budget

Benefit Type	Expenditures	Percent of Benefits
Indemnity	\$40,454,126	37.1%
Medical	68,447,442	62.9%
Total Claim Benefit Payments	\$108,901,568	



2025 Budget

Category	Expenditures	Percent of Operational
Personal Services	\$37,306,088	49.9%
Operating Expense and Other	33,575,683	44.9%
Allocated Loss Adjustment Expense	<u>3,931,597</u>	5.3%
Total Operational Expenditures	<u><u>\$74,813,368</u></u>	.

MSF's 2025 Budget

Questions?