

1 **** BILL NO. ****

2 INTRODUCED BY ****

3 BY REQUEST OF THE ****

4
5 A BILL FOR AN ACT ENTITLED: "AN ACT REPEALING THE EXEMPTION FOR AN INCOMPETENT
6 VETERAN'S TRUST; AMENDING SECTION 15-6-203, MCA; AND PROVIDING AN APPLICABILITY DATE."

7
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9
10 **Section 1.** Section 15-6-203, MCA, is amended to read:

11 **"15-6-203. Veterans' exemptions -- clubhouse -- land**~~incompetent veterans' trusts.~~ (1) ~~(a)~~

12 There is an exemption from taxation for a clubhouse, building, or land owned, rented, leased, or used primarily:

13 ~~(i)(a)~~ by any society or organization of honorably discharged United States military personnel; and

14 ~~(ii)(b)~~ for educational, fraternal, benevolent, or purely public charitable purposes rather than for gain

15 or profit.

16 ~~(b)(2)~~ The clubhouse or building exemption provided for in this section applies:

17 ~~(i)(a)~~ to the personal property necessarily used in the building; and

18 ~~(ii)(b)~~ even if a business, intended primarily for the use of the members, is required to be open to the
19 public and is operated in a portion of the building.

20 ~~(e)(3)~~ If property exempt under this ~~subsection (1)-section~~ is owned by someone other than the
21 society or organization, the savings from the property tax exemption must be realized by the society or
22 organization.

23 ~~(2) All property, real or personal, in the possession of legal guardians of incompetent veterans of~~
24 ~~U.S. military service or minor dependents of the veterans, when the property is funds or derived from funds~~
25 ~~received from the United States as pension, compensation, insurance, adjusted compensation, or gratuity, is~~
26 ~~exempt from all taxation as property of the United States while held by the guardian, but not after title passes to~~
27 ~~the veteran or minor in the minor's own right on account of removal of legal disability."~~

