

1 \*\*\*\* BILL NO. \*\*\*\*  
2 INTRODUCED BY \*\*\*\*  
3 BY REQUEST OF THE \*\*\*\*  
4

5 A BILL FOR AN ACT ENTITLED: "AN ACT REPEALING THE EXEMPTION FOR AN INCOMPETENT  
6 VETERAN'S TRUST; AMENDING SECTION 15-6-203, MCA; AND PROVIDING AN APPLICABILITY DATE."  
7

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

10 **Section 1.** Section 15-6-203, MCA, is amended to read:

11 **"15-6-203. Veterans' exemptions -- clubhouse -- land --incompetent veterans' trusts.** (1) **(a)**

12 There is an exemption from taxation for a clubhouse, building, or land owned, rented, leased, or used primarily:

13 **(i)(a)** by any society or organization of honorably discharged United States military personnel; and

14 **(ii)(b)** for educational, fraternal, benevolent, or purely public charitable purposes rather than for gain

15 or profit.

16 **(b)(2)** The clubhouse or building exemption provided for in this section applies:

17 **(i)(a)** to the personal property necessarily used in the building; and

18 **(ii)(b)** even if a business, intended primarily for the use of the members, is required to be open to the

19 public and is operated in a portion of the building.

20 **(c)(3)** If property exempt under this **subsection (1) section** is owned by someone other than the

21 society or organization, the savings from the property tax exemption must be realized by the society or

22 organization.

23 **(2)** **All property, real or personal, in the possession of legal guardians of incompetent veterans of**

24 **U.S. military service or minor dependents of the veterans, when the property is funds or derived from funds**

25 **received from the United States as pension, compensation, insurance, adjusted compensation, or gratuity, is**

26 **exempt from all taxation as property of the United States while held by the guardian, but not after title passes to**

27 **the veteran or minor in the minor's own right on account of removal of legal disability."**

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1 **NEW SECTION. Section 2. Applicability.** [This act] applies to property tax years beginning after

2 December 31, 2027.

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