

# Reappraisal Overview

July 11, 2025



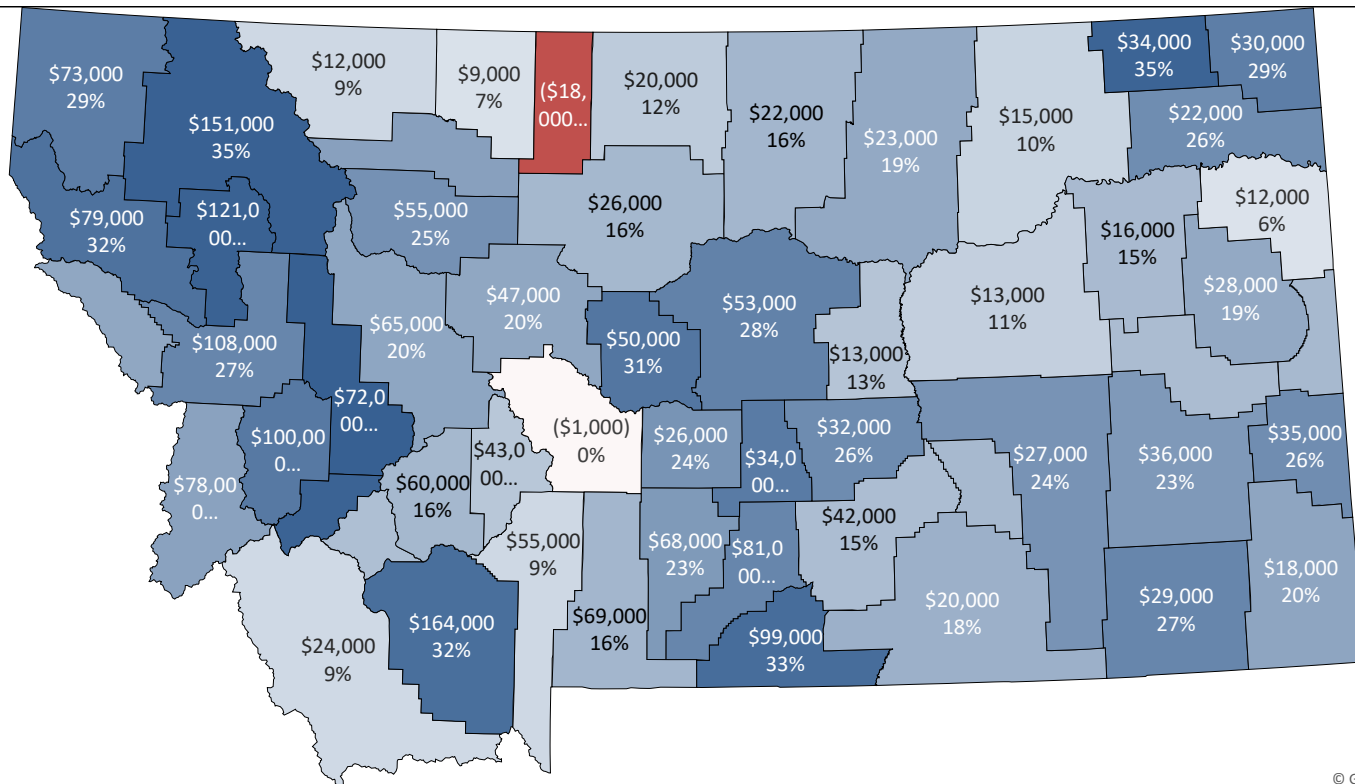
# Estimated Reappraisal Changes

Estimated Change in Median Market Value				
Property Type	TY 2024	TY 2025	\$ Change	% Change
Residential	\$311,000	\$378,000	\$67,000	21.54%
Commercial	\$319,000	\$379,000	\$60,000	18.81%
Agricultural Land	\$11,100	\$11,500	\$400	3.60%
Forest Land*	\$14,500	\$11,300	(\$3,200)	-22.07%
*major changes to valuation model and tax rate beginning TY 2025				

# Residential Change in Market Value

Median Residential Home Market Value Change, TY 2024 to 2025

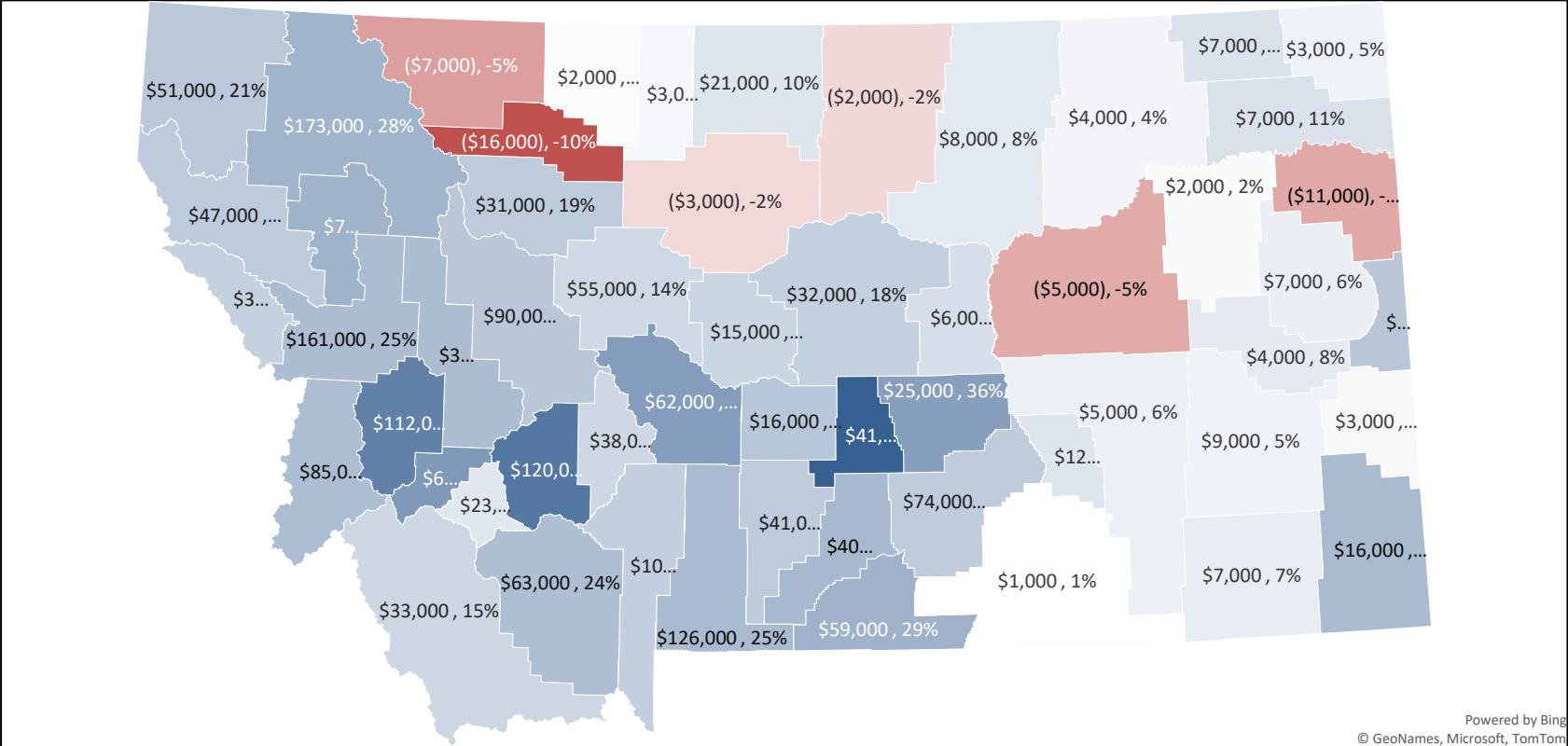
Statewide Change: \$67,000, 22%



# Commercial Change in Market Value

Median Commercial Market Value Change, TY 2024 to 2025

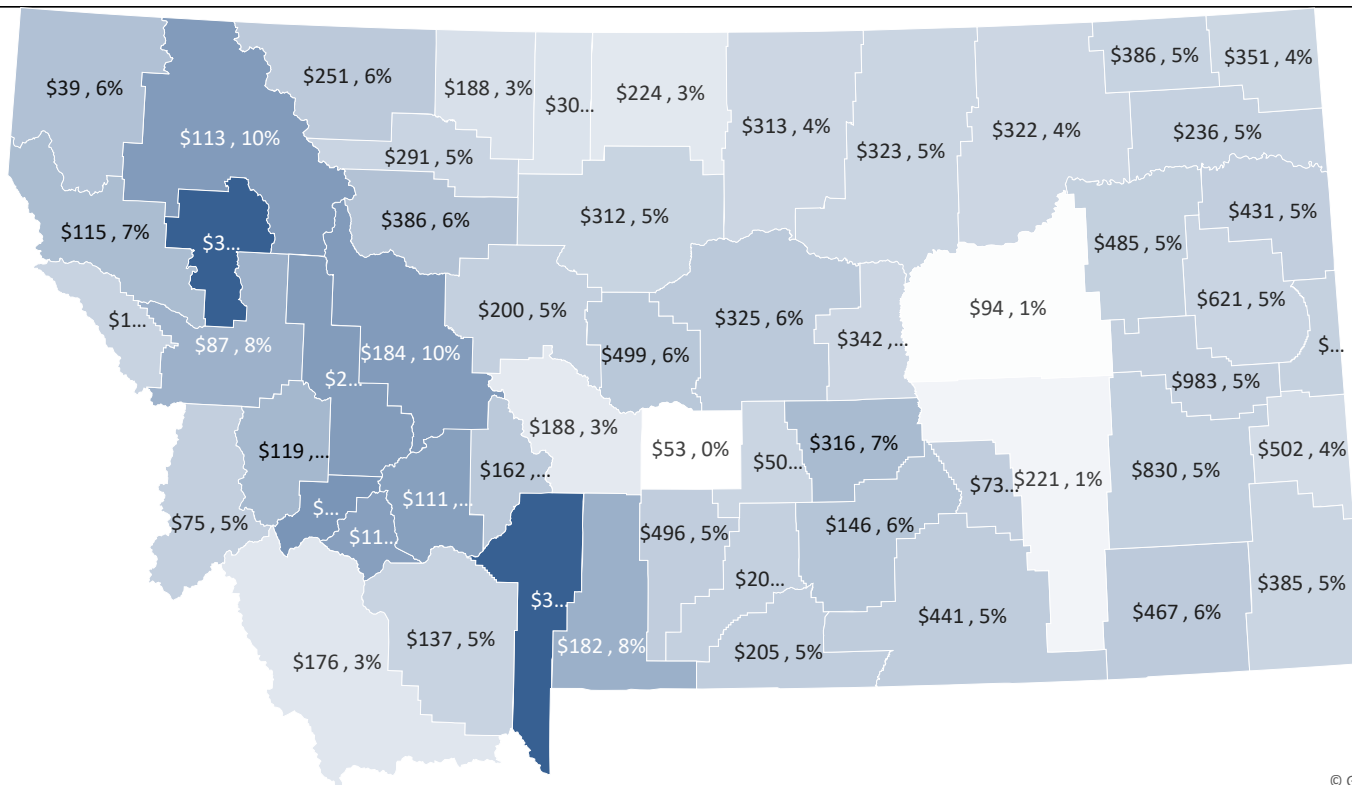
Statewide Change: \$60,000, 19%



# Agricultural Change in Value

Median Agricultural Land Market Value Change, TY 2024 to 2025

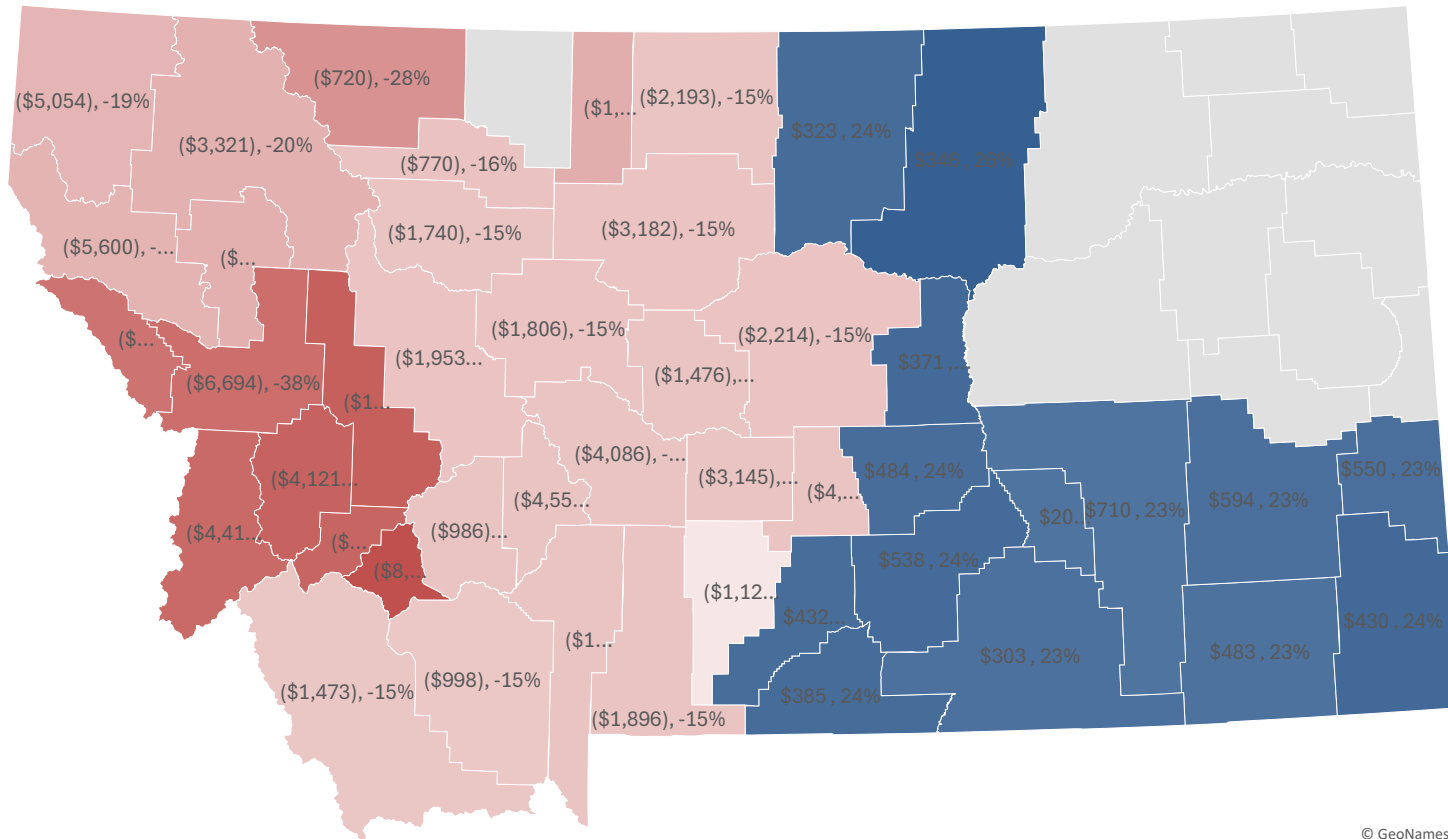
Statewide Change: \$400, 4%



# Forest Change in Value

## Median Forest Land Market Value Change, TY 2024 to 2025

Statewide Median Change: -\$3,000, -22%



# Get social with us!



@MTRevenue



@MTRevenue



MontanaRevenue



Montana Department of Revenue



Montana Department of Revenue

