

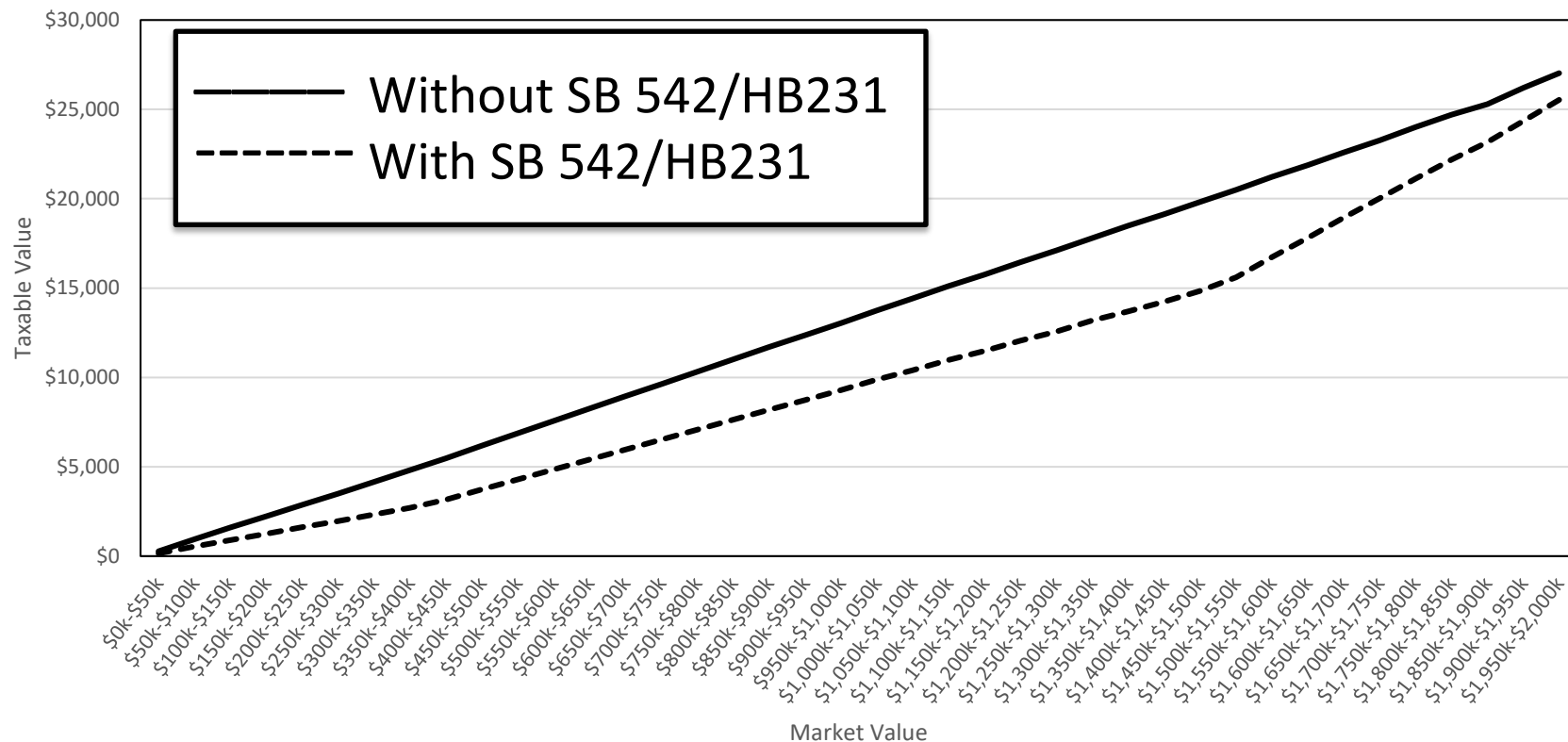
Property Tax Changes: SB 542 and HB 231

July 11, 2025

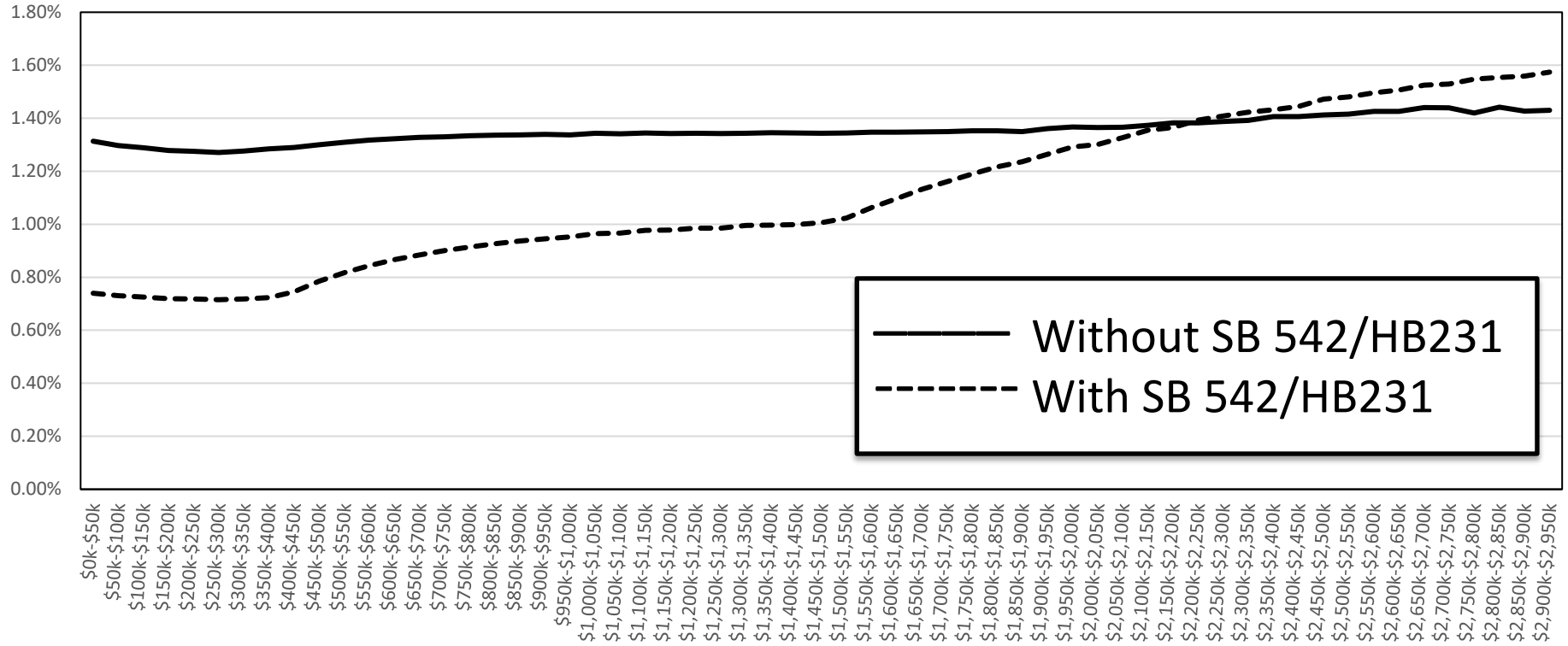
Eric Dale-Tax Policy and Research



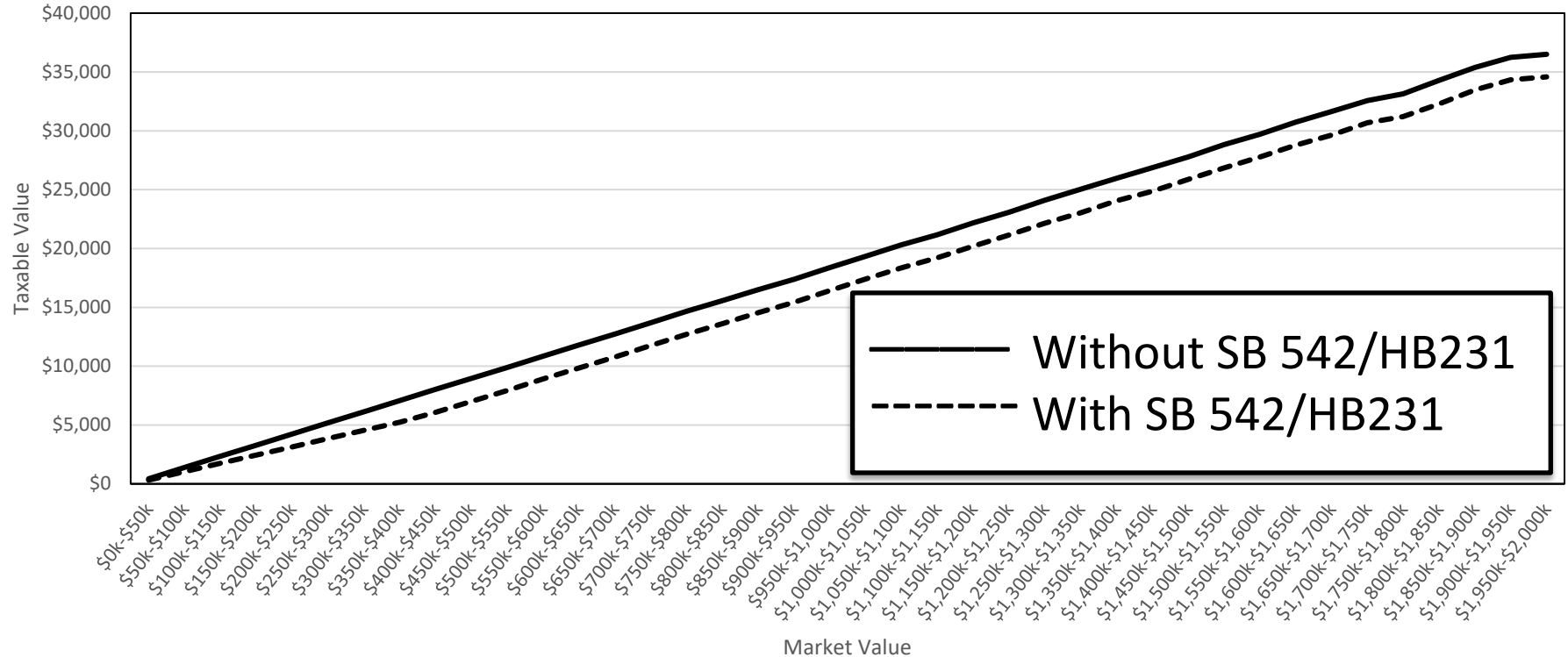
Class 4-Residential Taxable Value (2025 Actuals)



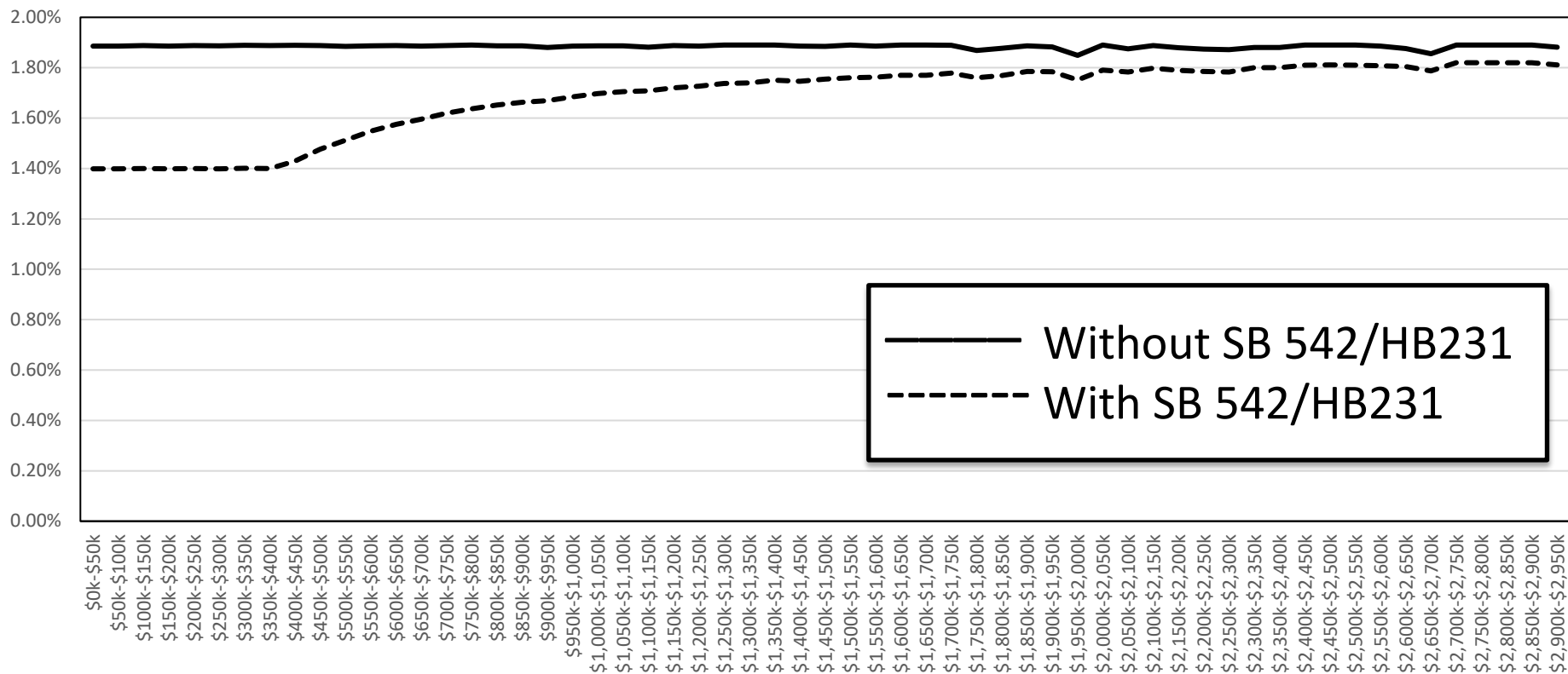
Class 4-Residential Effective Rates (2025 Actuals)



Class 4-Commercial (2025 Actuals)



Class 4-Commercial (2025 Actuals)



Class 4 TY 2025 Countywide Average Tax Rates

County	Residential		Commercial		County	Residential		Commercial	
	Without	With	Without	With		Without	With	Without	With
	SB542/HB 231	SB542/HB 231	SB542/HB 231	SB542/HB 231		SB542/HB 231	SB542/HB 231	SB542/HB 231	SB542/HB 231
Beaverhead	1.32%	0.84%	1.88%	1.60%	McCone	1.33%	0.80%	1.89%	1.51%
Big Horn	1.31%	0.77%	1.89%	1.67%	Meagher	1.32%	0.81%	1.89%	1.53%
Blaine	1.32%	0.80%	1.86%	1.51%	Mineral	1.29%	0.79%	1.89%	1.61%
Broadwater	1.30%	0.82%	1.89%	1.60%	Missoula	1.32%	0.91%	1.89%	1.77%
Carbon	1.33%	0.89%	1.87%	1.60%	Musselshell	1.28%	0.79%	1.89%	1.63%
Carter	1.33%	0.78%	1.89%	1.41%	Park	1.34%	0.98%	1.85%	1.71%
Cascade	1.30%	0.82%	1.88%	1.74%	Petroleum	1.32%	0.78%	1.89%	1.40%
Chouteau	1.32%	0.82%	1.80%	1.60%	Phillips	1.31%	0.77%	1.88%	1.54%
Custer	1.30%	0.76%	1.88%	1.60%	Pondera	1.31%	0.85%	1.87%	1.60%
Daniels	1.33%	0.76%	1.88%	1.58%	Powder River	1.34%	0.77%	1.89%	1.42%
Dawson	1.31%	0.75%	1.89%	1.64%	Powell	1.34%	1.00%	1.68%	1.47%
Deer Lodge	1.29%	0.81%	1.88%	1.60%	Prairie	1.30%	0.78%	1.89%	1.43%
Fallon	1.32%	0.76%	1.89%	1.56%	Ravalli	1.30%	0.90%	1.88%	1.66%
Fergus	1.32%	0.83%	1.87%	1.59%	Richland	1.32%	0.78%	1.88%	1.63%
Flathead	1.35%	1.07%	1.88%	1.75%	Roosevelt	1.33%	0.76%	1.88%	1.68%
Gallatin	1.38%	1.14%	1.88%	1.78%	Rosebud	1.32%	0.76%	1.89%	1.62%
Garfield	1.34%	0.78%	1.89%	1.43%	Sanders	1.26%	0.77%	1.89%	1.59%
Glacier	1.31%	0.87%	1.88%	1.59%	Sheridan	1.32%	0.76%	1.89%	1.72%
Golden Valley	1.30%	0.98%	1.89%	1.50%	Silver Bow	1.29%	0.79%	1.88%	1.71%
Granite	1.34%	0.91%	1.89%	1.61%	Stillwater	1.32%	0.86%	1.88%	1.65%
Hill	1.31%	0.80%	1.88%	1.64%	Sweet Grass	1.33%	0.95%	1.87%	1.61%
Jefferson	1.32%	0.86%	1.89%	1.65%	Teton	1.31%	0.84%	1.87%	1.60%
Judith Basin	1.32%	0.81%	1.87%	1.62%	Toole	1.32%	0.85%	1.89%	1.69%
Lake	1.33%	1.03%	1.89%	1.66%	Treasure	1.33%	0.77%	1.89%	1.51%
Lewis And Clark	1.32%	0.85%	1.87%	1.73%	Valley	1.32%	0.77%	1.88%	1.57%
Liberty	1.33%	0.91%	1.89%	1.70%	Wheatland	1.32%	0.99%	1.89%	1.46%
Lincoln	1.27%	0.80%	1.83%	1.54%	Wibaux	1.34%	0.79%	1.89%	1.43%
Madison	1.61%	1.90%	1.83%	1.76%	Yellowstone	1.31%	0.84%	1.88%	1.74%
Statewide	1.37%	1.07%	1.88%	1.73%					

Class 4 TY 2025 Countywide Change in Taxable Values for Median Valued Properties

		Change in Median Value Residential Taxable Value		Change in Median Value Commercial Taxable Value				Change in Median Value Residential Taxable Value		Change in Median Value Commercial Taxable Value	
County		Without SB542/HB 231	With SB542/HB 231	Without SB542/HB 231	With SB542/HB 231	County		Without SB542/HB 231	With SB542/HB 231	Without SB542/HB 231	With SB542/HB 231
Beaverhead		\$319	(\$1,479)	\$624	(\$611)	McCone		\$206	(\$500)	\$38	(\$477)
Big Horn		\$274	(\$512)	\$19	(\$657)	Meagher		(\$10)	(\$1,257)	\$1,172	\$40
Blaine		\$306	(\$617)	(\$38)	(\$484)	Mineral		\$626	(\$1,015)	\$699	(\$531)
Broadwater		\$577	(\$1,681)	\$718	(\$757)	Missoula		\$1,457	(\$1,170)	\$3,043	\$1,083
Carbon		\$1,343	(\$1,020)	\$1,115	(\$183)	Musselshell		\$442	(\$481)	\$473	\$7
Carter		\$236	(\$393)	\$302	(\$85)	Park		\$939	(\$1,644)	\$2,381	\$421
Cascade		\$631	(\$1,043)	\$1,040	(\$921)	Petroleum		\$175	(\$478)	\$113	(\$156)
Chouteau		\$350	(\$767)	(\$57)	(\$743)	Phillips		\$319	(\$520)	\$151	(\$358)
Custer		\$492	(\$655)	\$170	(\$781)	Pondera		\$504	(\$775)	(\$302)	(\$1,033)
Daniels		\$462	(\$317)	\$132	(\$216)	Powder River		\$386	(\$417)	\$132	(\$412)
Dawson		\$378	(\$645)	\$132	(\$480)	Powell		\$983	(\$636)	\$680	(\$207)
Deer Lodge		\$911	(\$620)	\$1,304	\$79	Prairie		\$168	(\$376)	\$76	(\$189)
Fallon		\$474	(\$544)	\$57	(\$551)	Ravalli		\$1,048	(\$1,445)	\$1,607	(\$354)
Fergus		\$723	(\$708)	\$605	(\$439)	Richland		\$156	(\$1,015)	(\$208)	(\$1,291)
Flathead		\$2,048	(\$758)	\$3,270	\$1,310	Roosevelt		\$302	(\$338)	\$132	(\$211)
Gallatin		\$744	(\$2,328)	\$1,966	\$6	Rosebud		\$355	(\$463)	\$95	(\$366)
Garfield		\$181	(\$615)	(\$95)	(\$594)	Sanders		\$1,075	(\$867)	\$888	(\$538)
Glacier		\$158	(\$719)	(\$132)	(\$745)	Sheridan		\$405	(\$383)	\$57	(\$262)
Golden Valley		\$468	(\$413)	\$775	\$236	Silver Bow		\$415	(\$1,041)	\$435	(\$913)
Granite		\$1,358	(\$1,087)	\$2,117	\$402	Stillwater		\$1,091	(\$1,150)	\$756	(\$185)
Hill		\$267	(\$857)	\$397	(\$755)	Sweet Grass		\$922	(\$1,246)	\$775	(\$465)
Jefferson		\$819	(\$1,629)	\$2,268	\$514	Teton		\$738	(\$906)	\$586	(\$350)
Judith Basin		\$667	(\$588)	\$284	(\$265)	Toole		\$127	(\$712)	\$38	(\$594)
Lake		\$1,633	(\$890)	\$1,399	(\$238)	Treasure		\$231	(\$512)	\$227	(\$435)
Lewis And Clark		\$877	(\$1,418)	\$1,701	(\$259)	Valley		\$207	(\$790)	\$76	(\$439)
Liberty		(\$237)	(\$1,147)	\$57	(\$458)	Wheatland		\$355	(\$437)	\$302	(\$144)
Lincoln		\$982	(\$929)	\$964	(\$496)	Wibaux		\$207	(\$488)	\$265	(\$127)
Madison		\$2,205	(\$832)	\$1,191	(\$417)	Yellowstone		\$569	(\$1,357)	\$1,399	(\$561)
Statewide		\$900	(\$1,331)	\$1,126	(\$731)						