



# Revenue and Finance – SB 542/HB 231

Fiscal Year	Primary Residence								Long-Term Rental	Second Residence	Short-term Rental		
	Ag	SF Residential							Residential	Residential	Residential	Commercial and Industrial	
	All values	All values	First MHV	MHV to \$400k	\$400k to <2x MHV	2x MHV to <4x MHV	4x MHV to \$1.5m	>\$1.5 million or >4x MHV	All values	All values	All values	First \$400k/ Up to 6x Median Value	>\$400k/ >6x Median Value
2025	2.16%		1.35%	1.35%	1.35%	1.35%	1.35%	1.89%	Same as SF values	Same as SF values	Same as SF values	1.89%	1.89%
2026	2.05%	\$400 Rebate	.76%	.76%	1.1%	1.1%	1.1%	2.2%	Same as SF value rates, if MF over \$2m 1.89%	Same as SF value rates, if MF over \$2m 1.89%	Same as SF value rates, if MF over \$2m 1.89%	1.4%	1.89%
2027	2.05%		.76%	.9%	.9%	1.1%	1.9%	1.9%	SF same as value rates, MF 1.1%	1.9%	1.9%	1.5%	1.9%
2028	2.05%		.76%	.9%	.9%	1.1%	1.9%	1.9%	SF same as value rates, MF 1.1%	1.9%	1.9%	1.5%	1.9%