

FY25 GREEN SHEETS

APPENDIX A – HISTORICAL DATA (FY15-25)

TABLE 1: FUNDED RATIO (FY15 – FY25)

SYSTEM	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
TRS	67%	69%	71%	68%	69%	69%	71%	72%	72%	74%	73%
PERS-DB	74%	77%	72%	74%	74%	74%	76%	75%	75%	76%	74%
SRS	81%	83%	81%	81%	82%	81%	83%	79%	78%	83%	82%
MPORS	63%	69%	68%	68%	69%	71%	74%	71%	73%	75%	75%
GWPORS	84%	84%	81%	83%	84%	84%	85%	83%	82%	94%	92%
FURS	72%	78%	76%	78%	80%	82%	86%	81%	82%	85%	84%
HPORS	64%	66%	64%	64%	65%	65%	67%	66%	67%	78%	76%
JRS	155%	166%	167%	161%	161%	163%	177%	174%	181%	184%	184%
VFCA	82%	80%	81%	83%	85%	87%	99%	91%	98%	107%	101%
AVG BY FY	82%	86%	85%	84%	85%	86%	91%	88%	90%	95%	93%

Chart 1: Funded Ratio by System (FY15 – FY25)

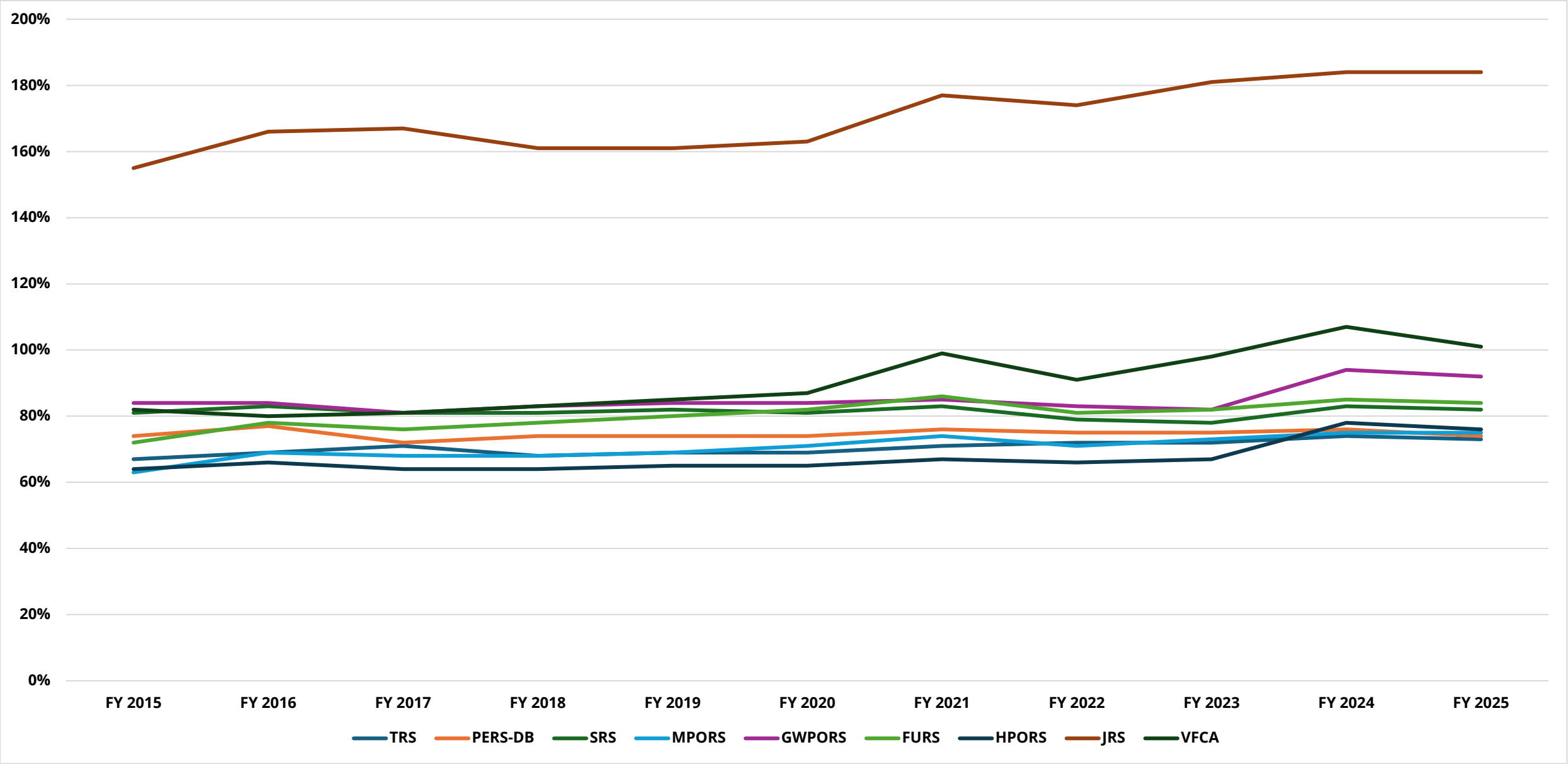


TABLE 2: AMORTIZATION RATE (FY15 – FY25)

SYSTEM	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
TRS	26 yrs.	24 yrs.	22 yrs.	31 yrs.	29 yrs.	29 yrs.	24 yrs.	25 yrs.	24 yrs.	21 yrs.	21 yrs.
PERS-DB	29 yrs.	26 yrs.	30 yrs.	38 yrs.	36 yrs.	35 yrs.	28 yrs.	32 yrs.	28 yrs.	27 yrs.	23 yrs.
SRS	DNA	DNA	25 yrs.	21 yrs.	21 yrs.	21 yrs.	18 yrs.	33 yrs.	25 yrs.	24 yrs.	17 yrs.
MPORS	20 yrs.	18 yrs.	16 yrs.	20 yrs.	18 yrs.	16 yrs.	15 yrs.	24 yrs.	21 yrs.	18 yrs.	18 yrs.
GWPORS	DNA	DNA	70 yrs.	72 yrs.	53 yrs.	40 yrs.	35 yrs.	DNA*	25 yrs.	24 yrs.	16 yrs.
FURS	11 yrs.	9 yrs.	10 yrs.	10 yrs.	9 yrs.	8 yrs.	6 yrs.	12 yrs.	10 yrs.	8 yrs.	8 yrs.
HPORS	30 yrs.	28 yrs.	37 yrs.	40 yrs.	42 yrs.	39 yrs.	26 yrs.	47 yrs.	25 yrs.	24 yrs.	22 yrs.
JRS	0 yrs.	0 yrs.	0 yrs.	0 yrs.	0 yrs.	0 yrs.	0 yrs.	0 yrs.	0 yrs.	0 yrs.	0 yrs.
VFCA	5 yrs.	7 yrs.	6 yrs.	5 yrs.	5 yrs.	4 yrs.	1 yr.	3 yrs.	1 yr.	0 yrs.	0 yrs.
AVG BY FY	36 yrs.	35 yrs.	24 yrs.	26 yrs.	24 yrs.	21 yrs.	20 yrs.	31 yrs.	18 yrs.	16 yrs.	14 yrs.

DNA = does not amortize

Chart 2: Amortization Rate by System (FY15 – FY25)

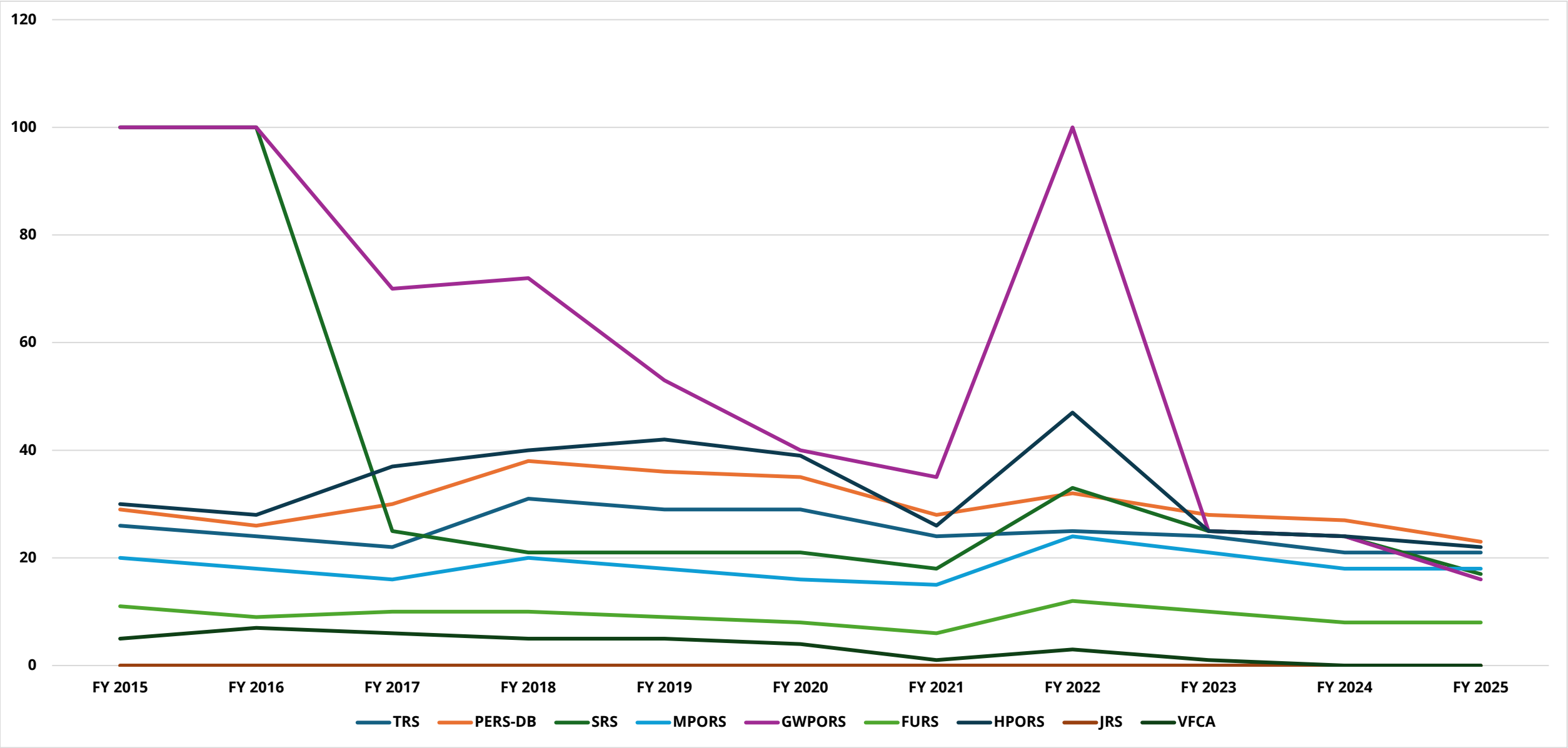


TABLE 3: ACTIVE MEMBERS (FY15 – FY25)

SYSTEM	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
TRS	17,805	19,048	18,917	19,267	19,686	19,046	19,161	19,975	19,978	20,138	19,556
PERS-DB	28,422	28,390	29,395	28,646	28,908	29,039	29,028	28,508	29,622	30,604	30,811
SRS	1,342	1,364	1,415	1,429	1,454	1,505	1,495	1,481	1,543	1,576	1,566
MPORS	764	762	775	787	806	829	823	841	862	886	914
GWPORS	957	989	1,012	1,010	1,021	1,033	1,023	977	1,017	1,045	1,061
FURS	626	644	678	691	722	735	734	749	826	833	944
HPORS	237	228	238	233	232	233	244	252	235	225	222
JRS	55	55	56	55	58	58	57	59	60	60	61
VFCA	1,935	1,895	1,957	2,029	2,249	2,401	2,031	2,233	2,510	2,723	2,936
TOTAL BY FY	52,143	53,375	54,443	54,147	55,136	54,879	54,596	55,075	56,653	58,090	58,071

TABLE 4: RETIREES/BENEFIT RECIPIENTS (FY15 – FY25)

SYSTEM	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
TRS	14,839	15,164	15,566	15,933	16,256	16,605	16,985	17,369	17,707	18,002	18,302
PERS-DB	19,888	21,164	21,644	22,398	23,099	23,856	24,403	25,026	25,468	25,824	26,233
SRS	498	591	619	654	697	763	805	809	860	898	960
MPORS	695	745	761	780	818	870	910	908	928	958	1,017
GWPORS	201	247	273	309	342	384	420	442	488	527	562
FURS	585	614	624	643	651	678	692	691	697	712	736
HPORS	314	323	325	331	336	350	356	354	366	375	385
JRS	67	67	67	69	73	72	73	74	74	75	82
VFCA	1,332	1,424	1,437	1,473	1,487	1,523	1,531	1,523	1,540	1,539	1,542
TOTAL BY FY	38,419	40,339	41,316	42,590	43,759	45,101	46,175	47,196	48,128	48,910	49,819

Chart 3: Total Active Members & Retirees/Benefit Recipients by Fiscal Year (FY15 – FY25)

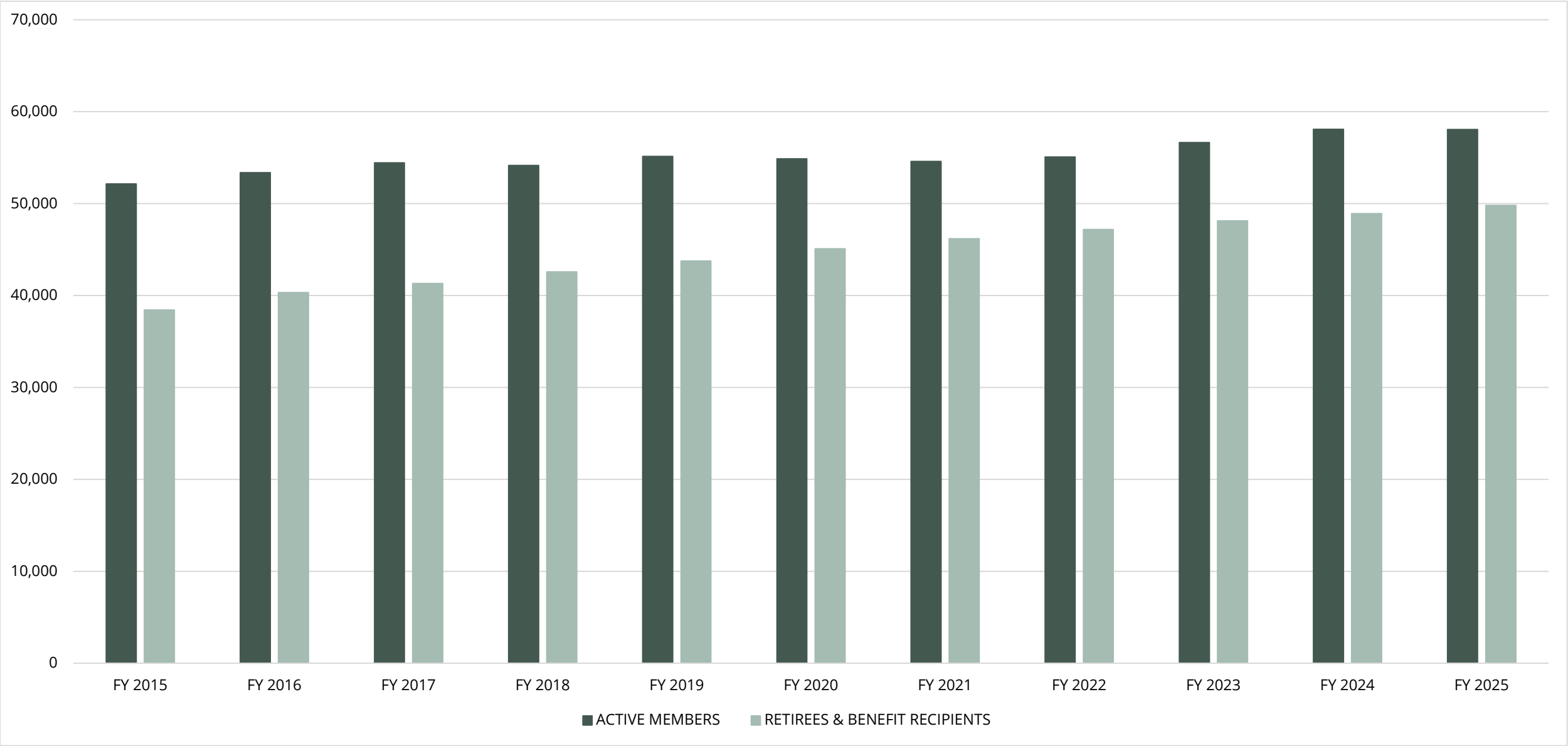


TABLE 5: GENERAL FUND CONTRIBUTIONS (FY15 – FY25)

SYSTEM	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
TRS	\$43,389,534	\$43,902,606	\$44,414,109	\$45,005,672	\$45,495,334	\$45,948,388	\$47,020,467	\$47,999,500	\$48,437,855	\$48,848,218	\$49,463,371
PERS-DB	\$32,458,886	\$30,848,405	\$28,807,314	\$32,354,637	\$33,073,273	\$35,102,627	\$35,494,697	\$35,873,500	\$36,298,004	\$36,705,978	\$36,986,741
SRS	--	--	--	--	--	--	--	--	--	\$26,800,000	--
MPORS	\$13,432,838	\$13,751,561	\$13,960,572	\$15,857,660	\$15,981,505	\$16,636,173	\$17,387,351	\$18,122,207	\$19,621,586	\$20,649,672	\$21,871,062
GWPORS	--	--	--	--	--	--	--	--	--	\$41,200,000	--
FURS	\$13,572,990	\$13,969,719	\$14,438,412	\$16,156,512	\$16,605,850	\$17,721,053	\$18,437,718	\$19,436,204	\$21,567,679	\$24,023,133	\$27,249,043
HPORS	\$1,648,026	\$1,715,507	\$1,686,173	\$1,709,764	\$1,694,015	\$1,709,685	\$1,836,687	\$5,864,976	\$3,906,039	\$28,100,000	\$704,799
JRS	--	--	--	--	--	--	--	--	--	--	--
VFCA	\$1,913,482	\$2,036,297	\$2,064,561	\$2,212,113	\$2,370,449	\$2,486,769	\$2,591,791	\$2,851,974	\$3,156,488	\$3,519,342	\$3,910,471
TOTAL BY FY	\$106,415,756	\$106,224,095	\$105,371,141	\$113,296,358	\$115,220,426	\$119,604,695	\$122,768,711	\$130,148,361	\$132,987,651	\$229,846,343	\$140,185,487

Some of the systems receive multiple appropriations; the numbers listed are the sum totals of all contributions to the system and include both statutory and OTO appropriations.

Chart 4: General Fund Contributions (FY15 – FY25)

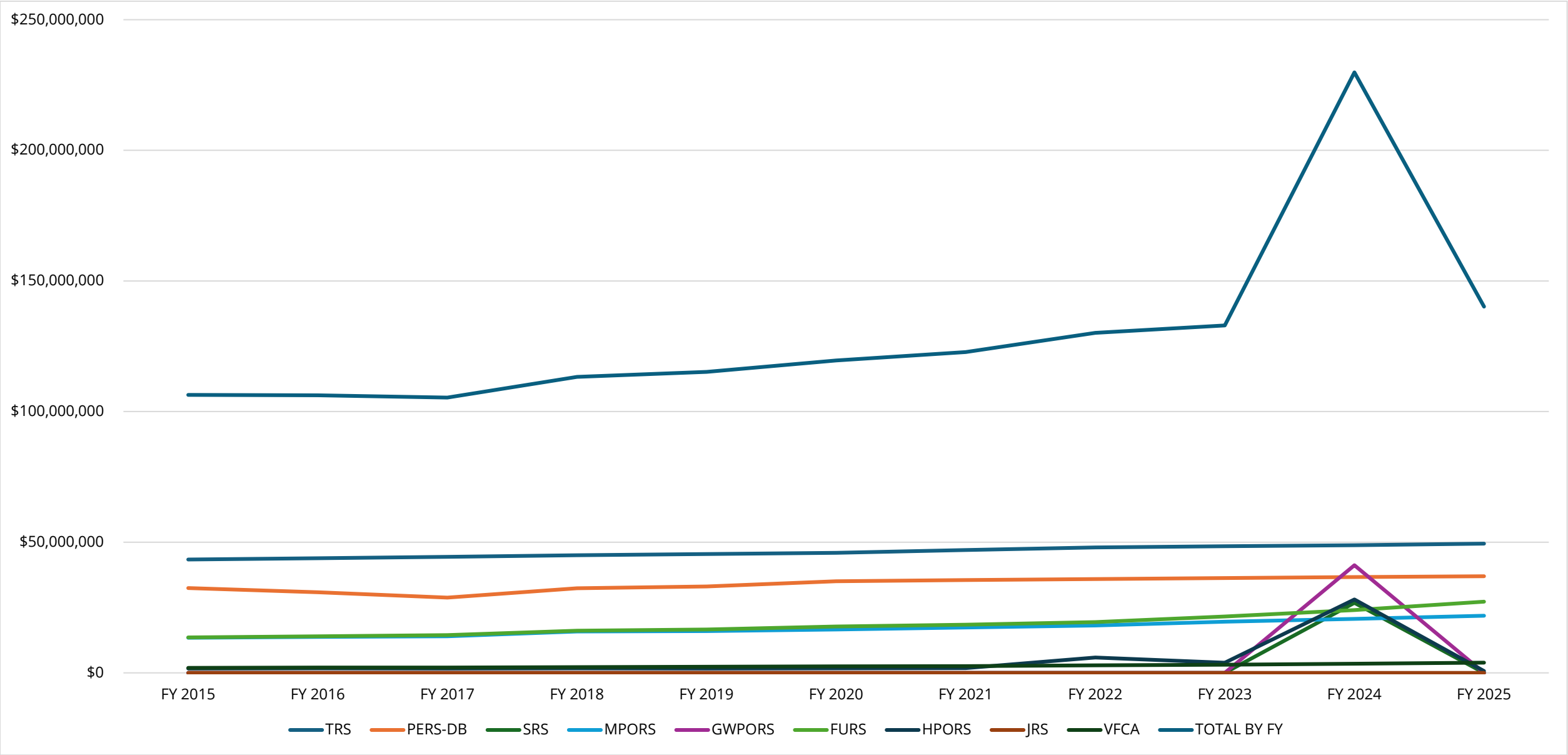


TABLE 6: ACTUARIAL VALUE OF ASSETS (FY15 – FY25)

SYSTEM	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
TRS	\$3,609,847,000	\$3,798,944,000	\$3,973,519,000	\$4,094,393,000	\$4,219,515,000	\$4,344,045,000	\$4,616,374,000	\$4,799,597,000	\$4,971,905,000	\$5,217,233,000	\$5,288,716,000
PERS-DB	\$4,595,805,330	\$5,247,685,310	\$5,514,026,586	\$5,705,235,727	\$5,903,190,959	\$6,099,398,162	\$6,514,976,330	\$6,770,813,514	\$6,999,338,415	\$7,341,304,639	\$7,446,489,145
SRS	\$264,944,662	\$310,510,355	\$332,169,329	\$353,904,349	\$377,386,901	\$400,719,971	\$438,035,779	\$469,548,805	\$499,906,211	\$568,268,497	\$596,566,000
MPORS	\$298,721,780	\$356,985,327	\$386,259,339	\$413,608,005	\$441,565,469	\$471,328,235	\$516,143,647	\$555,005,479	\$594,019,190	\$642,237,174	\$675,298,356
GWPORS	\$129,428,506	\$160,555,482	\$176,310,592	\$190,849,036	\$206,503,838	\$221,948,510	\$247,392,056	\$266,067,351	\$284,542,535	\$353,845,517	\$374,764,636
FURS	\$300,949,326	\$365,258,501	\$397,632,831	\$429,094,690	\$463,085,081	\$499,180,209	\$555,517,311	\$603,173,541	\$652,590,498	\$716,671,562	\$770,478,346
HPORS	\$117,226,278	\$133,868,650	\$141,235,730	\$147,143,742	\$152,850,886	\$158,658,054	\$168,056,413	\$179,360,586	\$188,715,871	\$226,704,727	\$233,087,953
JRS	\$78,463,414	\$91,151,584	\$97,065,992	\$101,192,093	\$104,918,001	\$110,638,941	\$120,864,685	\$126,814,789	\$132,393,655	\$140,157,853	\$143,631,565
VFCA	\$31,280,828	\$35,301,843	\$36,954,642	\$38,321,273	\$40,008,887	\$41,716,780	\$45,130,521	\$48,077,791	\$51,535,670	\$56,152,239	\$59,730,427
TOTAL BY FY	\$9,426,667,124	\$10,500,261,052	\$11,055,174,041	\$11,473,741,915	\$11,909,025,022	\$12,347,633,862	\$13,222,490,742	\$13,818,458,856	\$14,374,947,045	\$17,070,967,208	\$15,588,762,428

TABLE 7: ACTUARIALLY ACCRUED LIABILITY (FY15-25)

SYSTEM	FY 2015	FY 2015	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
TRS	\$5,351,392,000	\$5,483,674,000	\$5,636,842,000	\$6,004,434,000	\$6,148,556,000	\$6,310,005,000	\$6,463,247,000	\$6,691,275,000	\$6,858,306,000	\$7,025,625,000	\$7,201,718,000
PERS-DB	\$6,177,504,549	\$6,787,923,154	\$7,578,384,779	\$7,730,084,077	\$7,957,037,808	\$8,234,002,983	\$8,534,628,711	\$9,026,784,090	\$9,361,215,642	\$9,695,548,065	\$9,998,115,699
SRS	\$326,077,305	\$373,146,158	\$411,386,604	\$436,715,156	\$462,697,753	\$493,241,768	\$525,238,823	\$597,118,496	\$641,662,416	\$686,145,643	\$728,077,698
MPORS	\$474,307,953	\$518,946,395	\$562,570,270	\$611,055,584	\$637,865,852	\$666,098,580	\$694,610,661	\$778,865,103	\$817,699,290	\$858,691,150	\$905,281,292
GWPORS	\$154,594,729	\$191,007,338	\$217,642,368	\$230,077,307	\$245,129,744	\$264,744,609	\$290,855,880	\$320,475,204	\$348,304,075	\$377,092,368	\$405,877,628
FURS	\$419,013,363	\$466,671,399	\$522,287,639	\$548,240,945	\$579,103,280	\$612,294,224	\$646,173,296	\$748,060,423	\$794,682,254	\$844,848,032	\$915,318,218
HPORS	\$183,400,481	\$203,325,693	\$219,469,619	\$229,821,775	\$236,805,027	\$245,915,150	\$252,081,574	\$273,240,808	\$283,434,819	\$292,082,472	\$305,445,511
JRS	\$50,599,804	\$54,753,632	\$58,103,656	\$62,740,689	\$65,075,477	\$67,934,098	\$68,460,454	\$72,922,865	\$73,135,389	\$76,237,400	\$78,160,047
VFCA	\$37,975,358	\$44,010,066	\$45,871,379	\$46,305,640	\$47,200,070	\$47,868,436	\$45,137,677	\$52,604,373	\$52,490,470	\$52,502,552	\$59,364,543
TOTAL BY FY	\$13,174,865,542	\$14,123,457,835	\$15,252,558,314	\$15,899,475,173	\$16,379,471,011	\$16,942,104,848	\$17,520,434,076	\$18,561,346,362	\$19,230,930,355	\$19,908,772,682	\$20,597,358,636

TABLE 8: UNFUNDED ACTUARIALLY ACCRUED LIABILITY (FY15-25)

SYSTEM	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
TRS	\$1,741,545,000	\$1,684,730,000	\$1,663,323,000	\$1,910,042,000	\$1,929,041,000	\$1,965,960,000	\$1,846,873,000	\$1,891,678,000	\$1,886,401,000	\$1,808,392,000	\$1,913,002,000
PERS-DB	\$1,581,699,219	\$1,540,237,844	\$2,064,358,193	\$2,024,848,350	\$2,053,846,849	\$2,134,604,821	\$2,019,652,381	\$2,255,970,576	\$2,361,877,227	\$2,354,243,426	\$2,551,626,554
SRS	\$61,132,643	\$62,635,803	\$79,217,275	\$82,810,807	\$85,310,852	\$92,521,797	\$87,203,044	\$127,569,691	\$141,756,205	\$117,877,146	\$131,511,698
MPORS	\$175,586,173	\$161,961,068	\$176,310,931	\$197,447,579	\$196,300,383	\$194,770,345	\$178,467,014	\$223,859,624	\$223,680,100	\$216,453,976	\$229,982,936
GWPORS	\$25,166,223	\$30,451,856	\$41,331,776	\$39,228,271	\$38,625,906	\$42,796,099	\$43,463,824	\$54,407,853	\$63,761,540	\$23,246,851	\$31,112,992
FURS	\$118,064,037	\$101,412,898	\$124,654,808	\$119,146,255	\$116,018,199	\$113,114,015	\$90,655,985	\$144,886,882	\$142,091,756	\$128,176,470	\$144,839,872
HPORS	\$66,174,203	\$69,457,043	\$78,233,889	\$82,678,033	\$83,954,141	\$87,257,096	\$84,025,161	\$93,880,222	\$94,718,948	\$65,377,745	\$72,357,558
JRS	(\$27,863,610)	(\$36,397,952)	(\$38,962,336)	(\$38,451,404)	(\$39,842,524)	(\$42,704,098)	(\$52,404,231)	(\$53,891,924)	(\$59,258,266)	(\$63,920,453)	(\$65,471,518)
VFCA	\$6,694,530	\$8,708,223	\$8,916,737	\$7,984,367	\$7,191,183	\$6,151,656	\$7,156	\$4,526,582	\$954,800	(\$3,649,687)	(\$365,884)
TOTAL BY FY	\$3,748,198,418	\$3,623,196,783	\$4,197,384,273	\$4,425,734,258	\$4,470,445,989	\$4,594,471,731	\$4,297,943,334	\$4,742,887,506	\$4,855,983,310	\$4,646,197,474	\$5,008,596,208

Chart 5: Total Actuarial Value of Assets, Actuarially Accrued Liability, and Unfunded Actuarially Accrued Liability by Fiscal Year (FY15 – FY25)

