

“Property Tax Tuesdays” Schedule

Oct. 8: How Non-School Levies Are Set

Oct. 15: School Funding

Oct. 22: Property Tax Assistance

Oct. 29: Property Tax & School Funding Tools



How Non-School Levies Are Set

October 8, 2024

Megan Moore

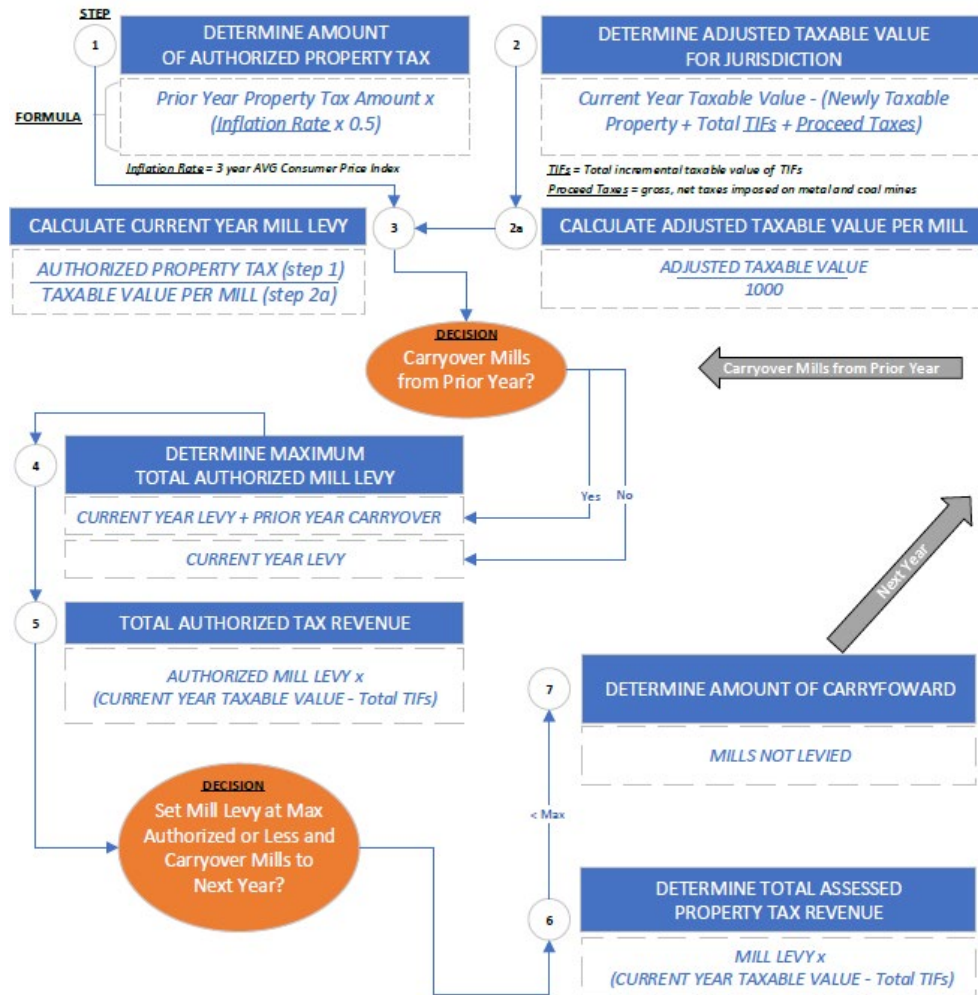
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County and City Levy Limit

- 15-10-402: Limit to 1996 levels
- 15-10-420: Max mill levy calculation



Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA

Aggregate of all Funds/or _____ Fund

FYE June 30, 2025

Entity Name: _____

Reference Line		Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1)	Enter Ad valorem tax revenue <u>ACTUALLY assessed in the prior year</u> (from Prior Year's form Line 17)		\$ -
(2)	Add: Current year inflation adjustment @ 2.80%		\$ -
(3)	Subtract: Ad valorem tax revenue <u>ACTUALLY assessed in the prior year</u> for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20) (enter as		\$ -
(3.5)	Subtract: Department of Revenue FY2025 All Class 6 Business Property Tax Reimbursement (15-1-123 MCA) <i>*This is a new line for FY2025 only; see the Instructions tab for additional information (enter as negative) Line 6 on the certified value sheets from DOR.</i>		\$ -
(4) = (1)+(2)+(3)+(3.5)	Adjusted ad valorem tax revenue		\$ -
	<u>ENTERING TAXABLE VALUES</u>		
(5)	Enter 'Total Taxable Value' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 2		\$ -
(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 7 (enter as negative)		\$ -
(7) = (5) + (6)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ -
(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 3 (enter as negative)		\$ -
(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 5 (enter as negative)		\$ -
(10) = (7) + (8) + (9)	Adjusted Taxable value per mill		\$ -
(11) =(4) / (10)	CURRENT YEAR calculated mill levy		#DIV/0!

Lake

2023

County Wide Levies

Download CSV

Select a county, year and taxing jurisdiction to view total market and taxable property values within the selected taxing authority. On a touchscreen you can navigate between taxing jurisdictions by swiping left and right on the table.

*The sum of all property types may not add up to the Total due to corrections, revisions and rounding. For some jurisdictions, the total value may not be divided into all property types. In these cases, only the total value will be shown.

More information on the certification of values process can be found on the [Department of Revenue website](#).

County Wide Levies		
Property Type	Market Value	Taxable Value
Special Mobile	\$0	\$0
Manufactured Homes	\$36,263,040	\$464,665
Personal Property	\$30,807,289	\$572,207
Real Property	\$1,126,165,114	\$106,248,845
Centrally Assessed	\$66,403,764	\$3,219,426
Net & Gross Proceeds	NA	\$0
Total*	\$7,860,239,800	\$110,505,143
Other Information		
Newly Taxable	NA	\$3,159,054
TIF Increment	NA	\$917,091

CURRENT YEAR ACTUALLY LEVIED/ASSESSED

Enter number of mills actually levied in current year
 (Number should equal total non-voted mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. Do Not include voted or permissive mills imposed in the current year.)

95.60	95.60
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(17) Total ad valorem tax revenue actually assessed in current year
 =(7) x (16)

\$ 7,360,731

RECAPITULATION OF ACTUAL:

(18) Ad valorem tax revenue actually assessed
 =(10) x (16)

(19) Ad valorem tax revenue actually assessed for newly taxable property

(20) Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)

(21) Total ad valorem tax revenue actually assessed in current year
 =(18) + (19) + (20)

\$ 7,222,077
\$ 138,654
\$ -
\$ 7,360,731

(22) Total carry forward mills that may be levied in a subsequent year
 =(14) - (16)
 (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)

0.00



15-10-420: In Practice

Determination of revenue

- Revenue/taxable value = mills
- Changes in taxable value or revenue = changes in mills (floating mills)
- Tax shifting

95 mills and 1.5 mills only float down

- Carryforward

15-10-420: Summary

Maximum revenue from non-voted levies

Inflationary adjustment to prior year revenue

Growth from newly taxable

Carryforward of unused mills

Certain levies exempt:

- Judgement levy
- Levy to repay taxes paid under protest
- Emergency levy
- Local government health insurance base contribution

15-10-425: Voted Levies

Purpose

- Impose new mill levy
- Increase a mill levy
- Exceed the limit in 15-10-420

Method

- List specific purpose
- List amount of money or number of mills
- Durational limit

Voted Levy Examples

Number of Mills

ST. IGNATIUS RURAL FIRE DISTRICT LEVY (VOTE IN ONE OVAL)

Shall the St. Ignatius Rural Fire District be authorized to levy **6.19 mills**, being approximately \$27,205.62 per year, for a **period of (7) years** to support all District operations? The fiscal impact on a home having a market value of \$100,000 is estimated to be \$8.36, \$25.07 on a home having a market value of \$300,000, and \$50.14 on a home having the market value of \$600,000 each year of the levy. Such an increase in property taxes may lead to an increase in rental costs.

Amount of Money

TOWN OF PLAINS STREET SPECIAL DISTRICT AND SPECIAL ASSESSMENT (VOTE IN ONE OVAL)

That the Town of Plains be authorized to renew Special District No. 1 for the purpose of maintenance, construction and reconstruction of streets and alleys within the Town limits. That the Town of Plains be authorized to levy an assessment upon all assessable property within the Town limits for the purpose of funding the Special District as authorized by Montana law at Sections 15-10-425, et seq. MCA. Such assessment to be budgeted and expended on an annual basis by the Town Council to not exceed **\$50,000 annually** for no more than **five taxable years** of assessment. All funds are to be expended in accordance with an adopted Plan of Street Improvement. For the current taxable fiscal year 2023-24, the dollar amount to be raised, if the maximum is assessed, is \$50,000. The number of mills levied to raise this amount is currently 43.63. The impact of the full assessment is approximately \$58.90 on a home valued at \$100,000.00, approximately \$176.70 on a home valued at \$300,000.00 and approximately \$353.40 on a home valued at \$600,000.00. The assessment levy will expire at the end of Fiscal Year 2028. An increase in property taxes may lead to an increase in rental costs.

Subject to 15-10-420

ANNUAL LEVY FOR FIFTEEN YEARS FOR OPERATION AND MAINTENANCE OF THE COUNTY'S PROPOSED REMODELED DETENTION CENTER FACILITY

Shall the Board of County Commissioners be authorized to establish a detention center facility annual mill levy for **15 years** of approximately 31.75 mills to raise **\$4,000,000 annually** for the operation and maintenance of the County's proposed remodeled detention center facility, including additional staff, services and programs, where the new levy of approximately 31.75 mills to raise \$4,000,000 annually will be subject to **Section 15-10-420(1)(a), MCA** after the first year allowing for inflationary growth and newly taxable growth?

It is estimated by the County that, using current assessed values of taxable property, for a home valued at \$100,000, taxes would be increased annually by the levy in the amount of \$42.86 and for a home valued at \$200,000, taxes would be increased annually by the levy in the amount of \$85.72.

The voters in the County, on November 8, 2016, approved \$6,500,000 general obligation bonds of the County to be issued for the remodeling of the county detention center facility. This is a companion mill levy to the November 8, 2016 county election approving issuance of \$6,500,000 general obligation bonds of the County, and passage of this companion mill levy will allow for the issuance of those bonds for the remodeling of the County's detention center.

Voted Levy Mechanics



Dollar amount levy: consistent dollars, mills adjust



Number of mills levy: mills set, dollars fluctuate



Both: Governing body may reduce voted levy without losing voted authority



LC 88: Revenue Interim Committee legislation