

School accounting often has a great deal of complications that can cause revenues and/or expenditures to appear larger than expected if simply summed up. This is due to things such as transfers or dealing with bonds. To simplify the view of revenue and expenditures, as well as be able to compare schools, several pieces of the source data were removed to deal with these issues. These data come from the Office of Public Instruction (OPI) a great deal of additional data can be found on their [website](#).

A complete list of what was removed by category Revenue, Expenditure, and Debt, is shown below. U.S. Census Bureau (Census) categories are primarily used, with the corresponding local school categories under them. The Census has developed methodology to deal with many of these issues, as such their categories were utilized here.

REVENUE

1. Census Category – Nonexpenditure
 - a. Material Prior Period Revenue Adjustments
 - b. Operating Transfers from Other Funds
 - c. Residual Equity Transfers In
 - d. School Safety and Security Transfer
 - e. Transfers for School Safety and Security
 - f. Transfers for Transportation Levy Requirements
2. Census Category – Revenue from other school districts (districts from outside the state were removed)
 - a. Resources Transferred from Other School Districts or Cooperatives
 - b. Services Provided Other Funds
 - c. Services Provided Other School Districts or Coops
 - d. Trans Fees from Other Schl Dists Within State
 - e. Transportation Fees from Other School Districts Within State
 - f. Tuition from Schl Dists Within State
 - g. Tuition from School Districts Within State

EXPENDITURE

1. Census Category – Payments to other school systems
 - a. Resources Transferred to Other School Districts or Cooperatives

DEBT

1. Census Category – 21F Long-term debt issued during the fiscal year – (Revenue) *(still has revenue coming in for debt service)*
 - a. Sale of Bonds
 - b. Proceeds from Refunding Bonds
 - c. Proceeds from Long-Term Liabilities
 - d. Premium on Sale of Bonds
2. Census Category – 31F Long-term debt retired during the fiscal year (Expenditure) – *paying down principle (Still has the big initial payment of the principle)*
 - a. Principal on Debt
 - b. Operating Transfers to Other Funds