

OFFICE OF THE GOVERNOR
BUDGET AND PROGRAM PLANNING
 STATE OF MONTANA



GREG GIANFORTE
 GOVERNOR

PO Box 200802
 HELENA, MONTANA 59620-0802

M E M O R A N D U M

TO: Legislative Finance Committee
 FROM: Ryan Evans, Assistant Budget Director, Office of Budget and Program Planning
 DATE: February 17, 2025
 SUBJECT: HB 251 Quarterly Report for FY 2025 Q2

HB 251, passed by the 2023 Legislature, requires OBPP to submit a quarterly report to the Legislative Finance Committee pursuant to 5-11-210, MCA, that identifies the amount and type of debt payoff or other expenditure from the Debt and Liability Free fund for the previous quarter.

Below is a report from SABHRS detailing expenditures - by account - from the Debt and Liability Free fund:

OBPP P Subclass	Fund	Acct Lvl 2	APPROP Budget	FY 2023 Actuals Amt	FY 2024 Actuals Amt	FY 2025 Actuals Amt	Total Actuals Amt
04	OFC BUDGET & PROGRAM PLANNING		244,987,894	130,523,300	20,277,650	29,347,828	180,148,777
	095S3 DEBT & LIABILITY FREE						180,148,777
	02300 Debt and Liability Free		244,987,894	130,523,300	20,277,650	29,347,828	180,148,777
		62000 Operating Expenses	0	0	0	0	0
		62100 Other Services	0	19,000	8,734	0	27,734
		67000 Benefits & Claims	0	0	0	0	0
		67900 Other Financing Uses/Deduction	0	0	0	20,000,000	20,000,000
		68000 Transfers-out	0	0	0	0	0
		68100 Fund transfers	0	130,500,300	13,867,866	(65,382)	144,302,784
		68900 Intra-Entity Expense	0	0	6,400,000	9,412,159	15,812,159
		69000 Debt Service	0	0	0	0	0
		69100 Bonds	0	4,000	1,050	1,050	6,100
		ALL All Accounts Rollup	244,987,894	0	0	0	0
Grand Total			244,987,894	130,523,300	20,277,650	29,347,828	180,148,777

Additionally, The FY 23 audited Annual Comprehensive Financial Report showed a statewide compensated absence liability of \$118.8M. A commensurate amount of fund balance in the Debt and Liability Free fund was obligated to offset this legally resolved non-pension financial liability of the State of Montana.

If you have questions, please contact Ryan Evans at (406) 444-3163, or RyanEvans@mt.gov.

Thank you.