

**Recap**  
**December 2025**  
**Quarterly Financial**  
**Report**

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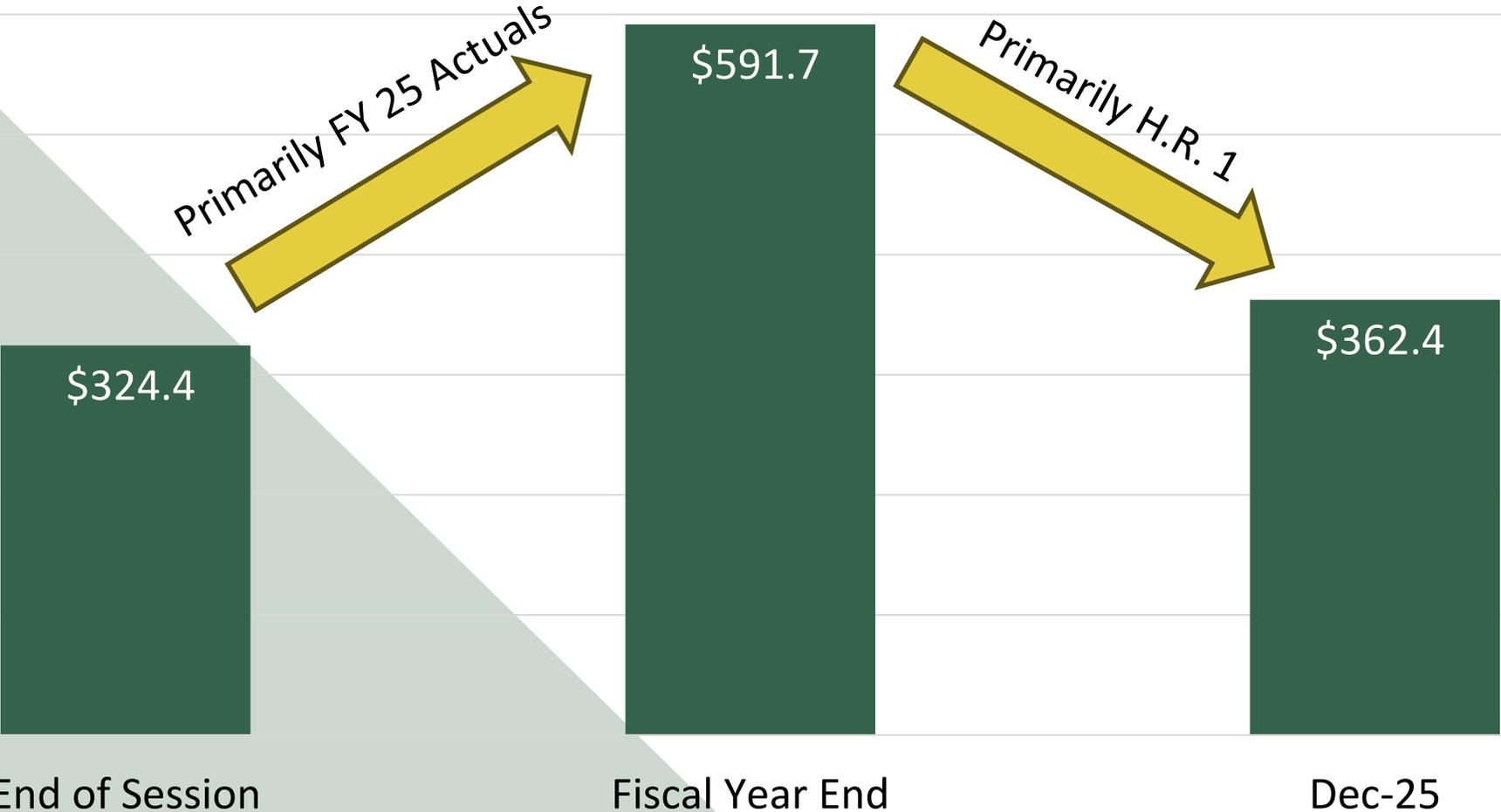
## General Fund Balance

*All values in millions of dollars*

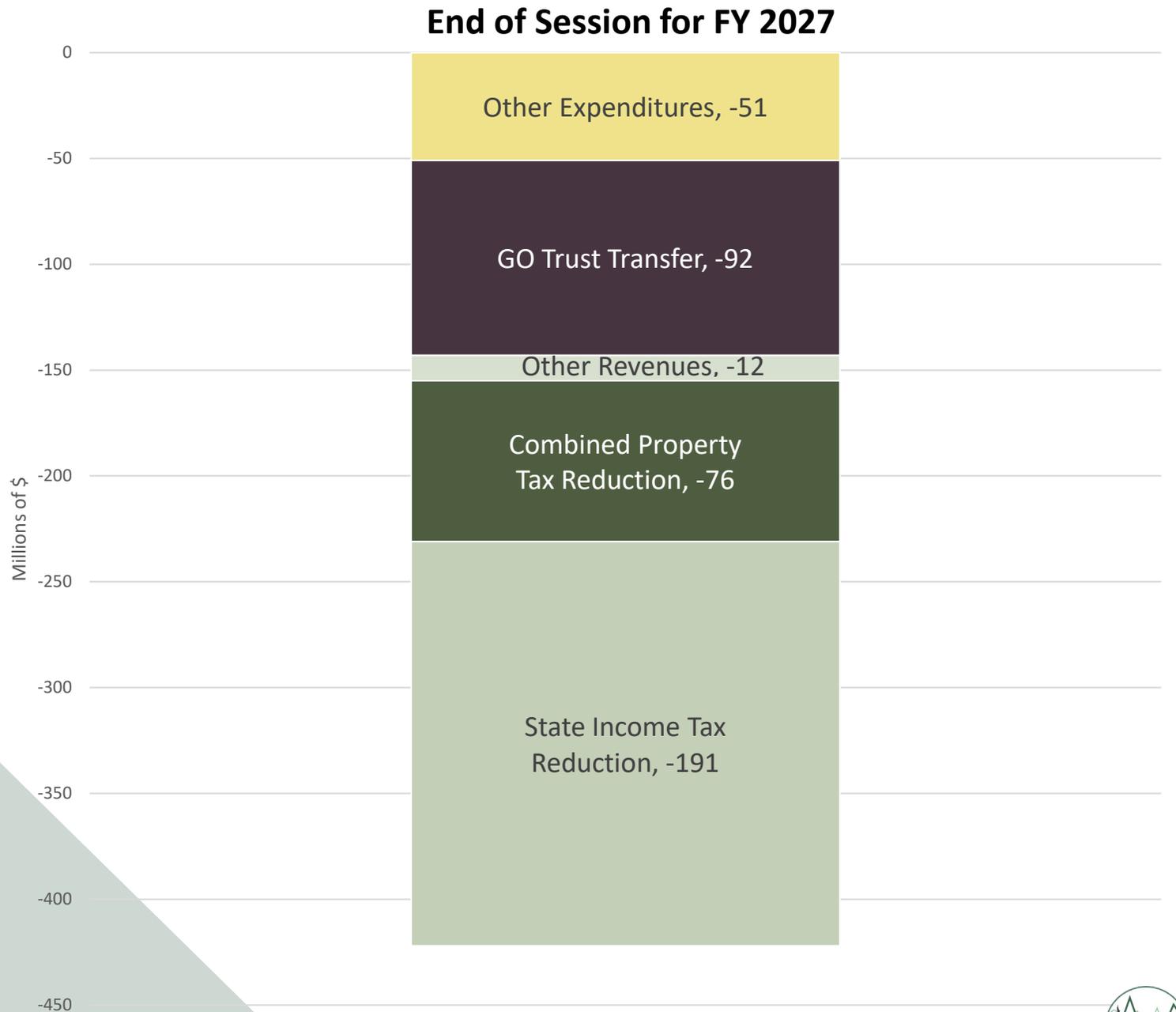
This document illustrates the **current** status of anticipated revenues and expenditures through FY 2027. The chart illustrates **structural balance**, or the relationship between ongoing revenues and ongoing expenditures.

Fiscal Year	2025	2026	2027
Beginning Fund Balance	\$1,039.2	\$769.0	\$645.8
<b>Revenue</b>			
HJ 2 Revenues plus legislation			
Ongoing	3,459.3	3,429.7	3,342.3
OTO	-	68.5	22.7
HR 1 reductions	-	(106.7)	(114.2)
Adjustments	(18.2)		
<b>Total Funds Available</b>	<b>\$4,480.4</b>	<b>\$4,160.5</b>	<b>\$3,896.5</b>
<b>Expenditure</b>			
Statutory Appropriations	328.3	338.4	347.2
Non-Budgeted Transfers	13.2	131.9	217.6
HB 2			
Ongoing	2,215.0	2,434.6	2,537.0
OTO	42.8	38.4	29.9
Other			
Ongoing	123.9	117.0	163.1
OTO	988.2	463.5	240.4
Assumptions			
HR 1 SNAP supplemental			8.4
Reversions	-	(9.0)	(9.4)
<b>Total Expenditures</b>	<b>\$3,711.4</b>	<b>\$3,514.7</b>	<b>\$3,534.1</b>
<b>General Fund Ending Fund Balance</b>	<b>\$769.0</b>	<b>\$645.8</b>	<b>\$362.4</b>
Structural balance (Ongoing revenue less			
Ongoing expenditures)	\$778.9	\$310.1	(\$35.8)

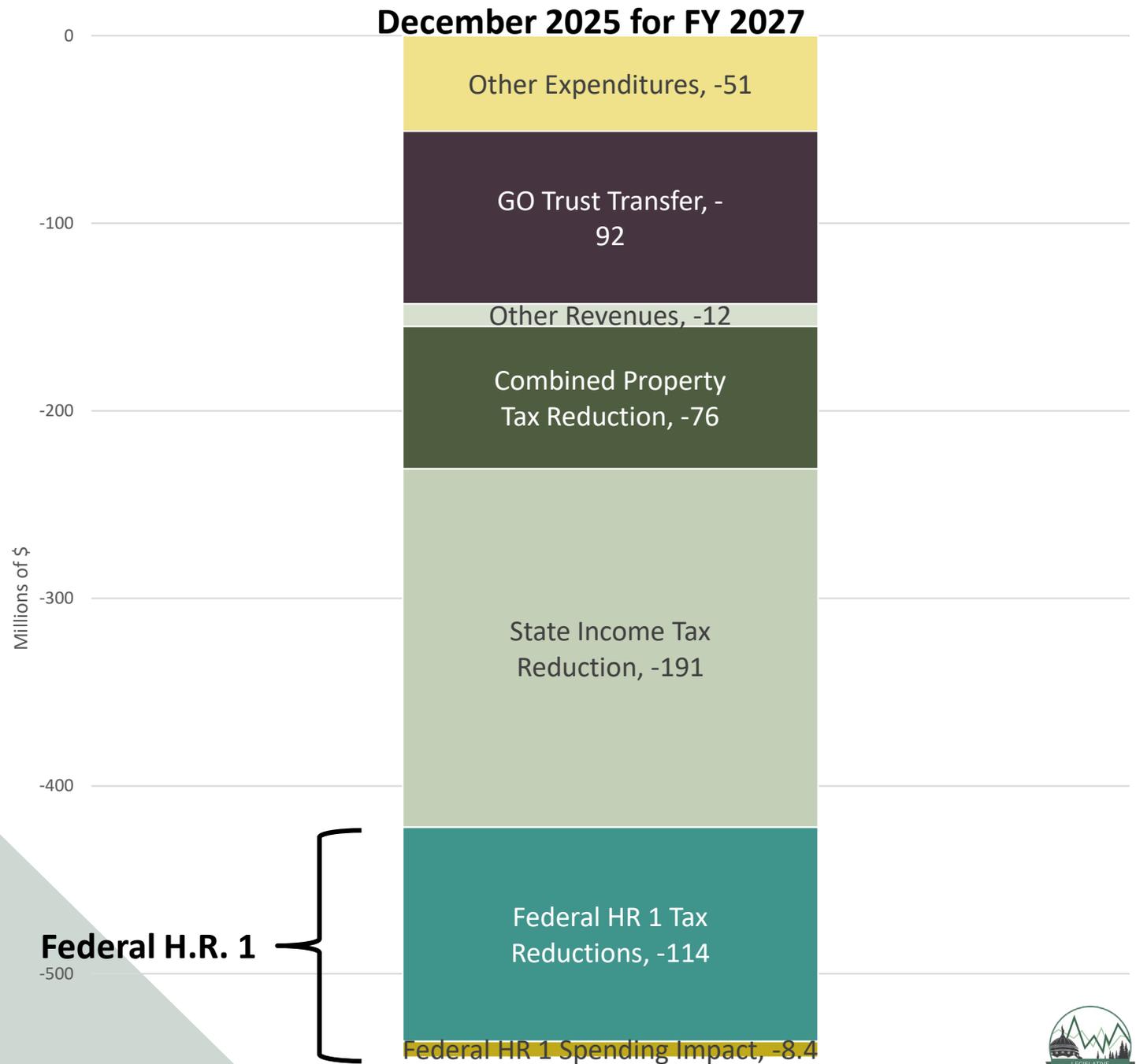
# Change In Projected Ending Fund Balance in FY 2027 (in Millions)



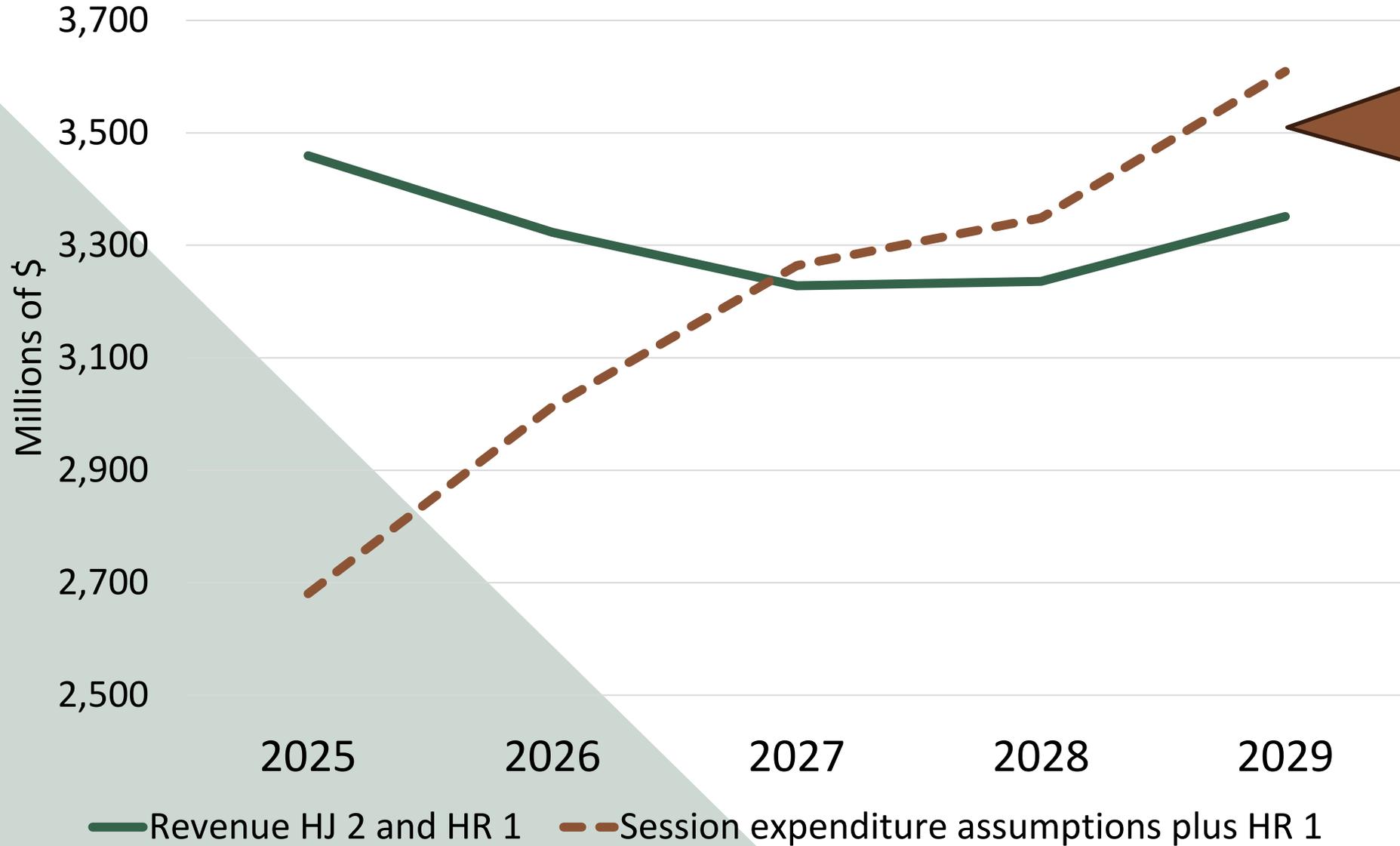
Reduction in **Structural Balance** from Present Law, Population, and Inflation Level of Spending



Reduction in **Structural Balance** from Present Law, Population, and Inflation Level of Spending



# Outlook of Structural Balance = Out of balance



Structural imbalance of \$250 million or 7 % gap in FY 2029

# Key Takeaways

- Ending balance statutorily adequate but declining
- Structural imbalance emerging
- Federal actions materially affect outlook

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# Questions?

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