

**Legislative Finance Committee
Supplemental Report**

Project Information	
Agency	Teacher's Retirement System
Project Title	M-Trust Enhancements
Current Date	November 27, 2017
Sponsor	Shawn Graham
Project Manager	Jane Fournier
Overall Health	Green
Brief Description of Current Project Status	The project comprises fourteen enhancement packages each with its own development and delivery schedule. Two of the enhancement packages have been delivered, one is in UAT, and two are in design
Major Milestones Completed	Five of a total of twenty six major milestones have been completed and delivered.
Next Milestone(s)	Completion and delivery of the Retirement Payroll enhancement package.

List all issues, risks, scope changes, schedule changes, budget changes, etc.				
Title and Brief Description	Date Identified	Planned Resolution	Schedule Impact (Weeks)	Budget Impact (Amount)
Rebaseline project schedule	11/1/20017	Schedule baseline changed in response to the risks identified below	+15	\$0.00
Development Team Size: The size of AMA development team is limited because of the specialized business knowledge needed to work most effectively, and with least impact on TRS, to complete the enhancements making up the project scope.	1/17/2017	Schedule/Planning: Project schedule allocates development resources at 70% to allow for schedule adjustments. Acceptance: TRS accepts the risk posed by the small team because of the business advantage to TRS. Schedule is monitored weekly and corrections made where necessary.	Click or tap here to enter text.	\$0.00
TRS Team Size: TRS is a small organization with a critical mission and fiscal responsibility. Availability of business experts for project work is sometimes limited by the business workload and staff turnover.	1/17/2017	Schedule/Planning: Schedule plans around known workload demands. Staffing: TRS has increased staffing levels in order to devote resources to the project.	Click or tap here to enter text.	\$0.00

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Because of the constraints on both the size of both the TRS internal team and the development contractor team, TRS has rebaselined the project schedule based on performance to date. This has extended the project finish date approximately 15 weeks, from 9/25/2018 to 1/10/2019.

The extension of the project does not have an impact on the development costs which are fixed price. The extension has added to the internal TRS personnel costs and contracted project staffing costs. These additional costs remain within the planned contingency and overall budget for the project.

Note: The project comprises a number of enhancement packages each focusing on a different business function. Each enhancement package has its own development lifecycle of design and development, user test, and implementation. Each package is divided into two major invoice deliverables which also make up the major milestones for the project. Each deliverable represents 50% of the package and a package is only ever 0, 50, or 100 percent complete. At any point in time, this may result in an understatement of actual work completed.