

APPENDIX B - HJ 2 BALANCE SHEET

The following table is an estimate of the general fund balance using the official HJ 2 revenue estimates and impacts of legislation adopted during the 2017 November Special Session. In addition the LFD statutory appropriation estimates have been adjusted to increase HELP Act expenditure costs to match the Office of Budget and Program Planning HELP Act estimate.

Legislative Fiscal Division General Fund Balance Sheet - HJ 2 Revenues				
(\$ Millions)				
	Actual FY 2016	Actual FY 2017	Estimated FY 2018	Estimated FY 2019
Beginning Fund Balance	\$455.436	\$256.478	\$47.564	\$210.601
Revenues				
Actual/HJ 2	2,121.288	2,141.479	2,359.345	2,476.395
Ongoing Revenue (2017 reg. session)			0.929	0.011
Prior Year Adjustments - revenue	(3.667)	(1.932)		
Fire suppression fund transfer in, August 15, 2017			30.000	
SB 261 Triggered Revenue - 2019 biennium distribution change for accommodations tax			1.640	1.640
OTO Revenue (2017 reg. session)			10.421	4.351
2017 November Special Session OTO Revenue (assumed SB 9 Section 5)			31.623	13.044
Total Revenue Funds Available	2,573.057	2,396.025	2,481.521	2,706.041
Expenditures - Ongoing				
Statutory Appropriations (updated since 10/2017)	265.168	291.065	320.830	326.632
SB 261 Statutory Approp Reduction (TPA)			(2.000)	(2.000)
General Fund Transfers (adjusted for SB 261 Old Fund)	29.254	20.668	19.483	20.068
HB 2 Language Appropriations			0.050	0.050
HB 2 Agency Budgets*	1,908.415	1,957.389	1,918.732	1,949.376
HB 2 Special Session Additional Authority (assuming SB 9, section 5 (3)(c))				45.721
HB 1 (estimates adjusted for special session)	5.025	8.239	2.586	10.172
Other Appropriations		3.417	2.698	1.154
Continuing Authority (excludes HB 1)			2.570	
Special Session Reductions, not impacted by SB 9 (Section 5(3)(c))			(2.928)	(1.417)
Reversions			(6.786)	(6.912)
Ongoing Expenditures	2,207.861	2,280.778	2,255.234	2,342.845
OTO				
HB 2	64.519	47.185	15.158	14.393
HB 2 Appropriation Transfers and Other		0.433		
HB 3 Supplemental Appropriations		23.167		
Special Session SB 9 Budget Stabilization Transfer				45.721
Fire Fund Transfers	50.310	11.422		
Other Appropriations			0.528	
Other, including carry forward	1.147	1.752		
Prior Year Adjustments				
Total Expenditures	2,323.836	2,364.737	2,270.921	2,402.960
Other adjustments	5.888	12.217		
Adjustments - Prior Year		(4.058)		
CAFR Adjustments	1.368			
Ending Fund Balance	\$256.478	\$47.564	\$210.601	\$303.082
Structural Balance (ongoing revenues minus ongoing expenditures)	(\$86.573)	(\$139.299)	\$105.040	\$133.560
* HB 2 Agency Budgets includes SB 261 reductions; coordination/contingent language impacts; and special session reductions. HB 3 (2017 Nov Special Session) is assumed to be a duplicate bill. LFD has adjusted statutory appropriation estimates for HELP Act to match the Office of Budget and Program Planning HELP Act estimates from August 2017.				
Potential increases to the general fund balance:				
Contract Renegotiation (\$10.3 million net to fire fund with \$4.7 remaining)			4.700	
Public Sale of Abandoned Property - Securities before 3 yrs				3.870
Non-HB2 Additional Reduction in expenditures			1.280	
Ending Fund IF Potentials Included:				\$312.932