



LEGISLATIVE FINANCE COMMITTEE

65th Montana Legislature

Room 110 Capitol Building * P.O. Box 201711 * Helena, MT 59620-1711 * (406) 444-2986 * FAX (406) 444-3036

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KAREN GILBERT, Secretary
AMY CARLSON, Director

Legislative Finance Committee Agenda Sept. 6 and 7, 2018 State Capitol Room 317

Thursday, Sept. 6, 2018

10:00 **Call to Order and Roll Call** – Chair Ballance
Approval of the minutes of previous meetings

10:05 **FYE 2018 Budget Status Report** – Legislative Fiscal Division Staff

- Summary and impacts to the 2019 Biennium Budget
- Revenue
- Expenditure summary including required report review
- Section B, including Medicaid Monitoring Report and HELP Act update

10:30 **Balance Sheet Assumptions: legal analysis** – Julie Johnson, LSD Staff Attorney

10:45 **Supplemental update from agencies**
Office of Public Defender
Department of Corrections
Department of Natural Resources and Conservation

11:00 **Budget Director Report** – Dan Villa, Governor's Office of Budget & Program Planning (invited)

11:30 **Update on Work Force Development Programs** – Galen Hollenbaugh, Labor Commissioner

12:00 **Lunch**

1:00 **Infrastructure Funding Introduction** – Cathy Duncan, LFD Senior Analyst

Financial Concepts Panel

Participants:

David Ewer, Executive Director, Board of Investments
Adam Gill, Executive Director, Facility Finance Authority
Jonathan Heroux, Managing Director, and Marc Ragan, Asst. Vice President, Public Finance - Piper Jaffray & Co. (State Financial Advisor)

Legal analysis of financial concepts – Julie Johnson, Attorney, Legislative Legal Services Office

State Bonding Comparison

Jonathan Heroux, Managing Director, and Marc Ragan, Asst. Vice President, Public Finance, Piper Jaffray & Co. (State Financial Advisor)

Local Government Infrastructure Funding

Local Infrastructure Funding Panel

Participants:

Eric Bryson, Executive Director, Montana Association of Counties (MACo)

Tim Burton, Executive Director, MT League of Cities and Towns,

Daryl James, Executive Director, MT Infrastructure Coalition

Coal Severance Tax Trust – Sam Schaffer, Senior Fiscal Analyst

4:45 **Public Comment***

Friday, Sept. 7, 2018

8:00 **State Information Technology Services Division Portfolio Overview** – Katie Guenther, LFD Fiscal Analyst

State Chief Information Officer Report – Tim Bottenfield, SITSD

SITSD Customer Service Satisfaction Survey Revised Recommendations Memo – Shauna Albrecht, LFD Fiscal Analyst

9:30 **Community College Funding Report** – Shauna Albrecht, LFD Fiscal Analyst

10:00 **Lab Study Report Presentation** – Shauna Albrecht, LFD Fiscal Analyst

10:30 **Managing Financial Volatility Recap and Best Practices** – Josh Poulette, LFD Fiscal Analyst

11:00 **Results First Presentation** – Josh Poulette, LFD Fiscal Analyst
Nick Dantzer, Pew Charitable Trusts available for questions

11:45 **Public Comment***

12:00 **Lunch**

1:00 **HELP Act Oversight Committee Update** – John Goodnow, HELP Act Committee Chair

2:00 **2019 Session Base Budget and Personal Services Report** – Nick VanBrown and Kris Wilkinson, LFD Lead Fiscal Analysts

2:30 **Legislative Finance Committee Recommendations for the 2019 Session and Budget Analysis** – Quinn Holzer, LFD

- Updates to previously adopted recommendations
- Recommendations for Section B

3:00 **Committee Business**

- Staff updates (10-year pin for Stephanie Morrison and a 5-year pin for Sam Schaefer)

- Summary of the NCSL Summit in L.A.
 - Staff awards for Stephanie Morrison and Sam Schaefer
 - Pensions: changes in actuarial stress testing
- Outlook statewide tour update and follow through
- Future outreach options
- LFC/LFD budget request approval
- Next meeting December 3

3:30 **Public Comment***

Adjourn

In addition to the noticed times for Public Comment, public comment may be taken after any agenda item.

* Public comment provided in person to the committee is a public record that is videotaped, archived, and available on the Internet. Public comment submitted in writing at a committee meeting is a public record that will be posted to the legislative Web site as part of the minutes log for the committee meeting. Written comments submitted to the committee via e-mail are considered a public record pursuant to Montana law and may be subject to public disclosure under the right-to-know provisions of the Montana Constitution.

For questions about accessibility or to request needed accommodations to attend or participate in this or any other Legislative Committee, please contact Lenore Adams 406-444-4456 or leadams@mt.gov (with as much lead time as possible), so we can arrange appropriate and seamless assistance.