Year Ending Date 12/31/2023 \*\*\*Enter date in MM/DD/YYYY format to update the Summary page dates

Report Status FINAL \*\*\*Select the report status from the dropdown to update the Summary page



### 2023 FINAL YEAR-END MECA USBP POOL REPORT

#### **SUMMARY**

Through December 31, 2023

Total USBP Spending	
Minimum Pool Spending Requirement	
(2.4% of 1995 Electricity Sales Revenue)	\$ 3,827,022.50
* 2023 Large Customer USB Revenues Collected & Expended	\$444,216.97
2023 Actual Pool Expenditures	\$ 13,055,166.20
Surplus Above Requirement	\$ 9,672,360.67
Actual Expenditures as a Percent of Base-Year Revenues (2.4% is the minimum required)	8.19%
ow-Income Spending	
Minimum Pool Spending Requirement	
(17 % of Total USBP Minimum Pool Spending Requirement)	\$ 650,593.82
2023 Actual Pool Expenditures	\$ 1,704,750.80
Surplus Above Requirement	\$ 1,054,156.98
Actual Low-income Expenditures as a Percent of Minimum Pool Spending Requirement	44.55%

<sup>\*</sup>Excludes large customers directly reporting to the Department of Revenue who made direct USB expenditures without those expenditures being collected in rates.

	1995 Electricity Revenue Sales	C	Energy Conservation		w-Income USBP expenditures & Credits	Renewable esource Projects & Applications	Research & Development	ı	Total USBP Expenditures
Beartooth Electric	\$ 2,947,731.00	\$	33,328.40	\$	21,551.55	\$ -	\$ -	\$	54,879.95
Big Flat Electric	3,090,220.00	\$	13,849.82	\$	7,499.22	\$ -	\$ 513.00	\$	21,862.04
Big Horn Electric	3,263,034.00	\$	734.46	\$	14,960.35	\$ -	\$ -	\$	15,694.81
Fall River Rural Electric	2,288,300.00	\$	101,274.19	\$	10,375.00	\$ -	\$ -	\$	111,649.19
Fergus Electric	5,359,940.00	\$	135,345.27	\$	29,005.79	\$ -	\$ -	\$	164,351.06
Flathead Electric	50,214,236.00	\$	4,101,458.00	\$	1,088,943.00	\$ 1,640,827.00	\$ 7,062.00	\$	6,838,290.00
Glacier Electric	9,230,882.00	\$	409,781.89	\$	35,980.00	\$ 76,259.00	\$ -	\$	522,020.89
Goldenwest Electric	525,154.56	\$	7,010.00	\$	898.18	\$ 4,500.00	\$ -	\$	12,408.18
Hill County Electric	3,860,963.00	\$	26,764.50	\$	20,264.90	\$ -	\$ -	\$	47,029.40
Lincoln Electric	5,449,237.00	\$	321,136.99	\$	63,017.84	\$ -	\$ -	\$	384,154.83
LYREC	4,714,641.00	\$	40,815.75	\$	4,200.00	\$ -	\$ 1,538.00	\$	46,553.75
Marias River Electric	3,675,396.00	\$	11,444.03	\$	24,504.37	\$ -	\$ 847.00	\$	36,795.40
McCone Electric	5,538,237.00	\$	170,829.90	\$	12,315.24	\$ 1,331.00	\$ 1,331.00	\$	185,807.14
Mid-Yellowstone Electric	1,596,165.00	\$	6,365.40	\$	3,390.27	\$ -	\$ -	\$	9,755.67
Missoula Electric	8,943,402.00	\$	614,423.00	\$	71,703.46	\$ 151,730.69	\$ 3,172.00	\$	841,029.15
NorVal Electric	3,736,575.00	\$	19,761.54	\$	7,632.59	\$ -	\$ -	\$	27,394.13
Northern Lights, Inc.	2,799,775.00	\$	161,425.27	\$	12,083.59	\$ 48,852.38	\$ -	\$	222,361.24
Park Electric	3,731,388.20	\$	49,346.06	\$	22,432.81	\$ 19,091.58	\$ 1,603.00	\$	92,473.45
Ravalli Electric	6,341,387.00	\$	532,146.00	\$	50,936.00	\$ 49,914.00	\$ -	\$	632,996.00
Sheridan Electric	4,629,678.00	\$	6,250.00	\$	13,091.00	\$ 1,000.00	\$ -	\$	20,341.00
Southeast Electric	1,543,712.00	\$	4,940.06	\$	32,626.27	\$ -	\$ 	\$	37,566.33
Sun River Electric	5,252,060.00	\$	45,968.63	\$	10,542.38	\$ 6,038.07	\$ 1,301.00	\$	63,850.08
Tongue River Electric	4,796,392.02	\$	6,365.22	\$	11,000.00	\$ 	\$ 	\$	17,365.22
Vigilante Electric	6,711,438.91	\$	436,822.30	\$	42,224.99	\$ 106,321.00	\$ 2,551.00	\$	587,919.29
Yellowstone Valley Electric	9,219,326.00	\$	1,885,546.00	\$	93,572.00	\$ 81,500.00	\$ 	\$	2,060,618.00
Large Customer USB Revenues	Collected & Expende	ed fo	or Reporting Ye	ar					\$444,216.97
TOTAL	\$ 159,459,270.69	\$	9,143,132.68	\$	1,704,750.80	\$ 2,187,364.72	\$ 19,918.00	\$	13,055,166.20

	Item #1	Item #2	Item #3	Item #4	Item #5	Item #6	Item #7
Beartooth					\$ 16,140.90		
Big Flat		\$ 7,051.67				\$ 6,798.15	
Big Horn							
Fall River	\$ 1,155.00	\$ 95.00	\$ 4,800.00				
Fergus					\$ 1,916.47		
Flathead	\$ 7,000.00	\$ 150,663.00	\$ 270,855.00	\$ 74,141.00	\$ 226,903.00	\$ 52,133.00	\$ 5,500.00
Glacier			\$ 61,530.87		\$ 8,440.02		
Goldenwest							
Hill County					\$ 3,796.20		
Lincoln	\$ 18,497.22						\$ 63,430.91
LYREC		\$ 918.75					
Marias River					\$ 3,785.03		
McCone	\$ 1,818.65	\$ 44,159.00			\$ 6,995.80		\$ 1,450.00
Mid-Yellowstone					\$ 586.08		\$ 500.00
Missoula	\$ 1,885.35				\$ 15,278.78		
NorVal		\$ 300.00			\$ 3,261.87		
Northern Lights							
Park	\$ 4,769.87	\$ 1,900.00			\$ 42,676.19		
Ravalli	\$ 12,273.00				\$ 12,273.00		
Sheridan	\$ 2,500.00				\$ 750.00		
Southeast	\$ 1,217.50				\$ 2,235.33		
Sun River		\$ 4,275.00			\$ 27,854.26		
Tongue River							
Vigilante					2,583.30		
Yellowstone Valley	\$ 22,250.00	\$ 29,100.00	\$ 2,394.00		\$ 26,750.00	\$ 11,500.00	\$ 6,800.00
TOTAL	\$ 73,366.59	\$ 238,462.42	\$ 339,579.87	\$ 74,141.00	\$ 402,226.23	\$ 70,431.15	\$ 77,680.91

<sup>\*\*\*</sup>See Exhibit A for Item Descriptions

# **Line Item Spending - Energy Conservation (Page 5 of 16)**

	Item #8	Item #9	Item #10	ŀ	tem #11	Item #12	Item #13	Item #14
Beartooth		\$ 17,187.50						
Big Flat								
Big Horn							\$ 734.46	
Fall River		\$ 5,977.28						
Fergus							\$ 6,525.00	\$ 126,903.80
Flathead		\$ 14,400.00	\$ 52,133.00					\$ 37,128.00
Glacier		\$ 21,588.00						
Goldenwest							\$ 7,010.00	
Hill County							\$ 22,968.30	
Lincoln		\$ 13,791.75						
LYREC							\$ 39,897.00	
Marias River		\$ 7,659.00						
McCone							\$ 108,588.94	
Mid-Yellowstone							\$ 2,625.26	
Missoula		\$ 945.91						
NorVal							\$ 15,949.95	\$ 249.72
Northern Lights								
Park								
Ravalli		\$ 169,775.00	\$ 10,227.00					
Sheridan			\$ 1,000.00				\$ 2,000.00	
Southeast								
Sun River				\$	4,043.05			
Tongue River							\$ 6,365.22	
Vigilante								
Yellowstone Valley							\$ 51,466.00	\$ 1,735,286.00
TOTAL	\$ -	\$ 251,324.44	\$ 63,360.00	\$	4,043.05	\$ -	\$ 264,130.13	\$ 1,899,567.52

								Total
								Energy
	Item #15	Item #16	Item #17	Item #18	Item #19	ltem #19a	C	onservation
Beartooth							\$	33,328.40
Big Flat							\$	13,849.82
Big Horn							\$	734.46
Fall River			\$ 89,246.91				\$	101,274.19
Fergus							\$	135,345.27
Flathead	\$ 135,536.00	\$ 128,056.00	\$ 2,316,009.00		\$ 1,063,614.00	\$ (432,613.00)	\$	4,101,458.00
Glacier			\$ 318,223.00				\$	409,781.89
Goldenwest							\$	7,010.00
Hill County							\$	26,764.50
Lincoln			\$ 223,944.75		\$ 1,472.36		\$	321,136.99
LYREC							\$	40,815.75
<b>Marias River</b>							\$	11,444.03
McCone	\$ 7,605.00		\$ 212.51				\$	170,829.90
Mid-Yellowstone	\$ 2,654.06						\$	6,365.40
Missoula			\$ 596,312.96				\$	614,423.00
NorVal							\$	19,761.54
Northern Lights			\$ 161,425.27				\$	161,425.27
Park							\$	49,346.06
Ravalli			\$ 327,598.00				\$	532,146.00
Sheridan							\$	6,250.00
Southeast					\$ 1,487.23		\$	4,940.06
Sun River					\$ 9,796.32		\$	45,968.63
Tongue River							\$	6,365.22
Vigilante			\$ 434,239.00				\$	436,822.30
Yellowstone Valley							\$	1,885,546.00
TOTAL	\$ 145,795.06	\$ 128,056.00	\$ 4,467,211.40	\$ -	\$ 1,076,369.91	\$ (432,613.00)	\$	9,143,132.68

<sup>\*\*\*</sup>See Exhibit A for Item Descriptions

# **Line Item Spending - Low-Income USBP Expenditures (Page 7 of 16)**

	Item #1	Item #2	Item #3	tem #4	Item #5	Item #6	tem #7
Beartooth							
Big Flat	6,000.00	200.00		\$ 599.22			
Big Horn	\$ 6,356.43						
Fall River		\$ 10,375.00					
Fergus							
Flathead	\$ 670,463.00	\$ 109,677.00					
Glacier	\$ 9,360.00	\$ 6,000.00				\$ 4,700.00	
Goldenwest							
Hill County	\$ 1,125.00	\$ 18,034.90					
Lincoln	\$ 2,970.86					\$ 2,830.00	\$ 2,620.69
LYREC	\$ 300.00	\$ 3,900.00					
Marias River	\$ 6,545.67	\$ 15,000.00					
McCone	\$ 3,015.24	\$ 9,300.00					
Mid-Yellowstone	\$ 140.27	\$ 3,250.00					
Missoula		\$ 15,000.00				\$ 5,268.67	
NorVal		\$ 6,700.00					
Northern Lights							
Park	\$ 6,883.52	\$ 4,000.00				\$ 4,560.00	
Ravalli	\$ 8,187.00	\$ 14,736.00			\$ 9,824.00		
Sheridan		\$ 13,091.00					
Southeast	\$ 2,863.94	\$ 4,500.00				\$ 25,247.04	
Sun River	\$ 9,195.30						
Tongue River		\$ 11,000					
Vigilante	\$ 3,021.99	\$ 1,500.00				\$ 16,170.00	
Yellowstone Valley	\$ 31,000.00	•				*	
TOTAL	\$ •	\$ 246,263.90	\$ -	\$ 599.22	\$ 9,824.00	\$ 58,775.71	\$ 2,620.69

<sup>\*\*\*</sup>See Exhibit B for Item Descriptions

# **Line Item Spending - Low-Income USBP Expenditures (Page 8 of 16)**

	Item #8	Item #9	ľ	tem #10	Item #11	Item #12	Item #13	lt	em #14
Beartooth					\$ 13,528.88				
Big Flat						\$ 700.00			
Big Horn						\$ 8,036.56	\$ 567.36		
Fall River									
Fergus	\$ 7,005.79	\$ 22,000.00							
Flathead					\$ 163,236.00		\$ 29,915.00		
Glacier									
Goldenwest						\$ 898.18			
Hill County						\$ 1,105.00			
Lincoln					\$ 29,688.11				
LYREC									
Marias River							\$ 2,958.70		
McCone									
Mid-Yellowstone									
Missoula					\$ 21,003.17				
NorVal							\$ 932.59		
Northern Lights					\$ 5,711.54				
Park					\$ 6,989.29				
Ravalli								\$	2,011.00
Sheridan									
Southeast							\$ 15.29		
Sun River						\$ 940.00	\$ 407.08		
Tongue River									
Vigilante									
Yellowstone Valley						\$ 45,072.00	\$ 17,500.00		
TOTAL	\$ 7,005.79	\$ 22,000.00	\$	_	\$ 240,156.99	\$ 56,751.74	\$ 52,296.02	\$	2,011.00

### **Line Item Spending - Low-Income USBP Expenditures (Page 9 of 16)**

					Total Low	<b>V-</b>
					Income US	ВР
	Item #15	Item #16	Item #17	Item #18	Expenditur	res
Beartooth			\$ 4,539.71	\$ 3,482.96	\$ 21,551	1.55
Big Flat					\$ 7,499	9.22
Big Horn					\$ 14,960	0.35
Fall River					\$ 10,375	5.00
Fergus					\$ 29,005	5.79
Flathead			\$ 115,652.00		\$ 1,088,943	3.00
Glacier	\$ 15,920.00				\$ 35,980	0.00
Goldenwest						3.18
Hill County					\$ 20,264	1.90
Lincoln			\$ 24,908.18		\$ 63,017	
LYREC					\$ 4,200	0.00
Marias River					\$ 24,504	1.37
McCone					\$ 12,315	5.24
Mid-Yellowstone					\$ 3,390	0.27
Missoula			\$ 30,431.62		\$ 71,703	3.46
NorVal					\$ 7,632	2.59
Northern Lights			\$ 6,372.05		\$ 12,083	3.59
Park					\$ 22,432	2.81
Ravalli			\$ 16,178.00		\$ 50,936	5.00
Sheridan					\$ 13,091	1.00
Southeast					\$ 32,626	5.27
Sun River					\$ 10,542	2.38
Tongue River					\$ 11,000	0.00
Vigilante			\$ 21,533.00		\$ 42,224	1.99
Yellowstone Valley					\$ 93,572	
TOTAL	\$ 15,920.00	\$ -	\$ 219,614.56	\$ 3,482.96	\$ 1,704,750	0.80

<sup>\*\*\*</sup>See Exhibit B for Item Descriptions

### Line Item Spending - Renewable Resource Projects (Page 10 of 16)

	Item #1	Item #2	Item #3	Ite	m #4	Item #5	Item #6	lt	tem #7
Beartooth									
Big Flat									
Big Horn									
Fall River									
Fergus									
Flathead							\$ 557,561.00		
Glacier							\$ 76,259.00		
Goldenwest		\$ 3,500.00		\$ 1	,000.00				
Hill County									
Lincoln									
LYREC									
Marias River									
McCone	1,331.00								
Mid-Yellowstone									
Missoula							\$ 151,730.69		
NorVal									
Northern Lights							\$ 48,852.38		
Park	\$ 807.51						\$ 18,284.07		
Ravalli							\$ 34,378.00	\$ 1	.5,536.00
Sheridan		500.00			500.00				
Southeast									
Sun River							\$ 3,450.00	\$	2,588.07
Tongue River							•		
Vigilante							\$ 106,321.00		
Yellowstone Valley	\$ 71,500.00						\$ 10,000.00		
TOTAL	\$ 73,638.51	\$ 4,000.00	\$ -	\$ 1	,500.00	\$ -	\$ 1,006,836.14	\$ 1	8,124.07

<sup>\*\*\*</sup>See Exhibit C for Item Descriptions

# Line Item Spending - Renewable Resource Projects (Page 11 of 16)

			Total
			Renewable
			Resource
	Item #8		Projects
Beartooth		\$	-
Big Flat		\$	-
Big Horn		\$	-
Fall River		\$	-
Fergus		\$	-
Flathead	\$ 1,083,266.00	\$	1,640,827.00
Glacier		\$	76,259.00
Goldenwest		\$	4,500.00
Hill County		\$	-
Lincoln		\$	-
LYREC		\$ \$	-
Marias River		\$	-
McCone		\$	1,331.00
Mid-Yellowstone		\$	-
Missoula		\$	151,730.69
NorVal		\$	-
Northern Lights		\$	48,852.38
Park		\$	19,091.58
Ravalli		\$	49,914.00
Sheridan		\$	1,000.00
Southeast		\$	1
Sun River		\$	6,038.07
Tongue River		\$	-
Vigilante		\$	106,321.00
Yellowstone Valley		\$	81,500.00
TOTAL	\$ 1,083,266.00	\$	2,187,364.72

										R	Total esearch &
		ltem #1	I	tem #2	Item #3	Item #4	Item #5	Item #6	Item #7	De	velopment
Beartooth										\$	-
Big Flat	\$	513.00								\$	513.00
Big Horn										\$	-
Fall River										\$	-
Fergus										\$	-
Flathead			\$	7,062.00						\$	7,062.00
Glacier										\$	-
Goldenwest										\$	-
Hill County										\$	-
Lincoln										\$	-
LYREC	\$	1,538.00								\$	1,538.00
Marias River	\$	847.00								\$	847.00
McCone	\$	1,331.00								\$	1,331.00
Mid-Yellowstone										\$	-
Missoula	\$	3,172.00								\$	3,172.00
NorVal										\$	-
Northern Lights										\$	-
Park	\$	1,603.00								\$	1,603.00
Ravalli										\$	-
Sheridan										\$	-
Southeast										\$	-
Sun River	\$	1,301.00								\$	1,301.00
Tongue River	†	,								\$	-
Vigilante	\$	2,551.00								\$	2,551.00
Yellowstone Valley	†	,								\$	-
TOTAL	\$	12,856.00	\$	7,062.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$	19,918.00

<sup>\*\*\*</sup>See Exhibit D for Item Descriptions

#### **Appendix A: Large Customers Names for USB Cooperative Reporting Form**

Note: Listed below are names of Large Customers that request USB credit or reimbursement or those that have agreed to self-fund and self- report to the D.O.R.

The only large customers not listed are those that pay 9/10 of a mil in their rate and have not requested any USB credit or reimbursement in the prior year.

- 1 Pacific Steel and Recycling
- 2 Express Pipeline, LLC
- 3 Express Pipeline Limited Partnership
- 4 Signal Peak Energy, LLC
- 5 Stillwater Mine
- 6 Pyramid Mountain Lumber
- 7 F.H. Stoltze Land & Lumber, Inc.
- 8 The HealthCenter Northwest, LLC
- 9 Kalispell Regional Medicial Center
- 10 Semitool, Inc.
- 11 Weyerhaeuser Company

Total large-customer USB revenues collected & expended for the reporting year - \$444,216.97 (This amount does not reflect any amount that Large Customers may have utilized as per 69-8-402(7)(a)(ii)(B) MCA)

#### **Exhibit A: Energy Conservation**

- 1 Energy audits
- 2 Energy efficient appliance incentives
- 3 Grants or loans for lighting efficiency conversions
- 4 Grants for motor efficiency conversions
- 5 Expenses for consumer conservation education
- 6 Expenses for demand side management programs
- 7 Grants or low-interest loans for ground-source heat pumps used for energy efficiency savings
- 8 Irrigation audits to reduce power requirements
- 9 Residential energy efficiency programs
- 10 Design or construction assistance for energy efficient construction
- 11 Design or implementation assistance for retrofits of existing loads
- 12 Waste heat generation expenses
- 13 Street lighting or security lighting upgrades for efficiency
- 14 Incremental cost of distribution efficiency expenditures attributable to increases in energy efficiency above acceptable minimum industry standards documented and verified by an electrical engineer
- Peak-shaving devices applied in customer facilities to reduce peak demands excluding interruptible service or payment for curtailment rates
- 16 Large customer conservation investments made pursuant to 69-8-402 (7)
- 17 Conservation investments made through power purchases pursuant to 69-8-402(2)(c)
- 18 Total loan amounts made for lighting efficiency, ground source heat pumps and miscellaneous energy efficience loans
- 19 Other:
  - Flathead Administrative costs associated with promoting energy efficiency
  - Lincoln Irrigation Conservation Measures
  - Southeast Labor on tracking USB spending and preparing report
  - Sun River- LED Lighting in SREC buildings
- 19a Flathead- Power supplier reimbursements/rebates for energy efficiency

#### **Exhibit B: Low-Income USBP Expenditures & Credits**

- 1 Outreach for LIEAP enrollment and other low-income assistance entities
- 2 Energy Share or similar contributions
- 3 Funds contributed to endowments that qualify for low-income USBP purposes
- 4 Safety or repairs related to low-income energy issues
- 5 Energy efficient equipment or technologies that help low-income households meet the cost of home energy
- 6 Heating and energy crisis benefits including payments toward recipient household's energy costs
- 7 Payment toward recipient household weatherization costs
- 8 Purchase and delivery of fuels used by recipient households for home energy
- 9 Purchase, delivery, and installation of weatherization materials
- 10 Purchase and delivery of blankets, space heating devices, equipment and other tangible items that are provided to help low-income households meet the cost of home energy
- 11 Discounted utility and bulk fuel prices for recipient households
- 12 Partial or full waivers of utility and other income (home energy connection and reconnection fees, application fees, and late payment charges)
- 13 Partial or full forgiveness of home energy bill arrearages
- 14 Discounts or reductions in the costs of home heating and weatherization materials
- 15 Services of paid staff donated by their employers to deliver fuel and other tangible items that help low-income households meet the cost of home energy
- Purchase, delivery, and installation of energy efficient equipment or technologies that help low-income households meet the cost of home energy
- 17 Low-income energy assistance investments made through power purchases pursuant to 69-8-402(2)(c)
- 18 Other: Beartooth Electric BE Members Helping Members, Inc. Awards

#### **Exhibit C: Renewable Resource Projects & Applications**

- 1 Photovoltaics conversion
- 2 Solar thermal applications
- 3 Geothermal projects
- 4 Wind power projects
- 5 Local micro-hydro projects that are on streams outside protected areas as defined by the Northwest Power and Conservation Council or state or federal law, or that are irrigation ditch projects
- 6 Renewable energy investments made through power purchases and qualifying internal programs pursuant to 69-8-402(2)(c)
- 7 Co-op's infrastructure/capacity costs unrecovered above any benefits due to net-metering
- 8 Other: Flathead Land Fill Gas to Energy

#### **Exhibit D: Research & Development**

- Big Flat/Lower Yellowstone/Marias River/McCone/Missoula/Park/Sun River/Vigilante Cooperative Network Research Dues
- 2 Flathead Electric- Electric Vehicle Loaner Program (Member Use)