

AN ACT CREATING THE SAWMILL REVITALIZATION SPECIAL REVENUE ACCOUNT; AUTHORIZING THE BOARD OF INVESTMENTS TO PROVIDE LOANS TO PARTIES; PROVIDING AN APPROPRIATION; PROVIDING FOR A FUND TRANSFER; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE AND A TERMINATION DATE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

**Section 1. Sawmill revitalization special revenue account.** (1) There is a sawmill revitalization special revenue account within the state special revenue fund established in 17-2-102.

- (2) The board of investments shall administer money deposited in the account in accordance with the Montana In-State Investment Act, Title 17, chapter 6, part 3.
- (3) The board shall make loans at an interest rate not to exceed 4% from this account to parties with the capacity to revitalize a closed sawmill and return it to commercial operation.
- **Section 2.** Transfer of funds. By June 30, 2025, the state treasurer shall transfer \$6 million from the capital developments long-range building program account established in 17-7-209 to the sawmill revitalization special revenue account provided for in [section 1].
- **Section 3.** Appropriation. (1) There is appropriated \$6 million from the sawmill revitalization account in [section 1] to the board of investments for the biennium ending June 30, 2027, to provide loans to parties with the capacity to revitalize a closed sawmill and return it to commercial operation pursuant to [this act].
- (2) Money from this appropriation that is not spent during the biennium must revert to the capital developments long-range building program account.



**Section 4.** Codification instruction. [Section 1] is intended to be codified as an integral part of Title 90, chapter 1, and the provisions of Title 90, chapter 1, apply to [section 1].

**Section 5. Effective date.** [This act] is effective on passage and approval.

Section 6. Termination. [This act] terminates June 30, 2027.

- END -



I hereby certify that the within bill,	
HB 876, originated in the House.	
Chief Clerk of the House	· · · · · · · · · · · · · · · · · · ·
Speaker of the House	
Signed this	da
of	, 2025
President of the Senate	
Signed this	da
of	, 2025

## HOUSE BILL NO. 876

## INTRODUCED BY J. FITZPATRICK, C. KEOGH

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