



## Revenue and Transportation Interim Committee

### 60th Montana Legislature

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### AGENDA HB 488 SUBCOMMITTEE ON PROPERTY REAPPRAISAL

Thursday, July 10, 2008, 8:00 a.m.

Room 137, State Capitol, Helena, MT

Agenda times are approximate. Some items may take more or less time than is indicated.

#### PUBLIC COMMENT FOLLOWS EACH AGENDA ITEM

- 8:00 1. Call to order--roll call--approve minutes from April 17 meeting--**Sen. Kim Gillan, Chair**
- 8:05 2. Review of symposium on property taxes held in Austin, Texas--**Mary Whittinghill, Montana Taxpayers Association**
- 8:30 3. Update on housing market trend analysis--**Dan Bucks, Director, Department of Revenue**
- 9:15 4. Proposal to limit growth in taxable value of property subject to periodic reappraisal  
a. discussion of proposal--**Dud Mahler**  
b. review of proposal--**Jeff Martin, subcommittee staff**
- 10:45 5. Cyclical reappraisal update on agricultural land, forest land, and commercial property--**Randy Wilke and Dan Bucks, Department of Revenue**
- 11:45 6. Expanding residential and renter property tax credit based on income (deferred from April 17 meeting)-- **Dan Dodds, Tax Policy and Research, Department of Revenue**
- LUNCH--
- 1:00 7. Update on using property tax simulation model for analysis of alternatives at next meeting--**Ed Caplis, Tax Policy and Research, Department of Revenue**
- 1:15 8. Discussion of alternatives for dealing with the effects of periodic reappraisal
9. Other business--member issues--agenda items for next meeting--confirm next meeting--instructions to staff
- 2:45 10. Adjourn

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