

## Teacher Retirement Systems Close to Montana

State	Multiplier	Contribution Rate	Retirement w/o Penalty	Work after Retirement w/o Penalty
<b>S. Dakota</b>	Pre 2002 – 1.625 Post 2002 – 1.555 Change to 1.7 ?	E – 6% D – 6%	Rule of 85 with age of 55	65 or 85 Rule and can work 100%
<b>N. Dakota</b>	2%	E – 7.75% D – 7.75% D – 8.25% in 2008	Rule of 85 or age 65	Can work ½ time
<b>Wyoming</b>	2 1/8 % for 1 <sup>st</sup> 15 years 2 ¼ % for after 15 years	E- None mostly D- 11.25%	Age of 85 or age 60	Can work fulltime if district pays 11.25% into system with no increased benefits from TRS to employee
<b>Utah</b>	2% but 1.5% with pre-1975	E – None D – 14.22%	30 Years or age of 65	½ time or fulltime if not with district that retired from
<b>Idaho</b>	2%	E – 6.23 % D – 10.29 % to Retirement Fund to be used after money spent from employees contributions	Rule of 90 pr age 65	½ time
<b>Oregon</b>	1.67%	E – 6% D – 14% ?	58 or 30 years of service	½ time or if in district under 75,000 population, then can work fulltime (legislature can change this population base)
<b>Washington</b>	TRS 1 Plan before 1977 TRS 2 Plan after 1977 TRS 3 Plan after 1996 or who chose to transfer from TRS 2 Plan			
<b>Montana</b>	1.67%	E – 7.15% D – 7.4 %	25 years in system or age 60	1/3 time

**Information obtained the week of August 13, 2007, by Jerry Pauli, Thompson Falls Superintendent, over the telephone with employees in state retirement systems.**

